



An RBC Company

	28-Oct-11	4-Nov-11	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	989.92	991.03	1.11	0.11%	18.60%
All T&T Index	1,451.76	1,450.19	(1.57)	-0.11%	23.34%
Cross Listed Index	66.46	66.88	0.42	0.63%	8.69%
Market		Weekly Volume		Weekly Value	
First Tier Market		2,078,314		\$10,319,357.43	
Volume Leader		Shares		% Market	
NCBJ		759,987		36.57%	
TCL		324,770		15.63%	
GKC		272,283		13.10%	
Week's Major Advances		Change \$		Change %	
JMMB		\$0.05		6.58%	
NFM		\$0.03		3.45%	
NCBJ		\$0.05		2.50%	
Week's Major Declines		Change \$		Change %	
TCL		-\$0.20		-9.09%	
GKC		-\$0.05		-1.23%	
GHL		-\$0.15		-1.11%	
Exchange Rate		US\$1=TT\$6.4359		US\$1=JMD\$86.5317	

EQUITY SUMMARY

Trinidad and Tobago

Volumes traded on the First Tier Market this week were up on last week's volume by 294.47 per cent with a total of 2,078,314 shares changing hands compared to 526,860 shares traded in the previous week. The value of shares traded was \$10,319,357.43, up 39.24 per cent when compared to last week's value of \$7,411,392.24. The volume leader was National Commercial Bank Jamaica Limited (NCBJ) with 759,987 shares traded or 36.57 per cent of all trades.

With regards to Indices movement, both the Composite and the Cross Listed Indices registered advances this week while the All Trinidad and Tobago Index closed lower. The Composite Index added 1.11 points or 0.11 per cent to 991.03, the All Trinidad and Tobago Index slipped 1.57 points or 0.11 per cent to 1,450.19 and the Cross Listed Index rose 0.42 points or 0.63 per cent to 66.88.

The top gainer this week was Jamaica Money Market Brokers Limited (JMMB) which registered a gain of 6.58 per cent or \$0.05 to close at \$0.81 while the major decline was Trinidad Cement Limited (TCL), down 9.09 per cent or \$0.20 to \$2.00. Advances were outnumbered by declines by a close ratio of 9 to 10.

There was no activity on the Second Tier Market or Mutual Fund Market this week.



Jamaica

In Jamaica, the three major Indices closed the week on a positive note. The JSE Market Index improved 2,823.90 points or 2.89 per cent to 97,874.04, the JSE Select Index gained 153.08 points or 5.05 per cent to 3,030.00 and the JSE All Jamaican Composite soared 4,693.32 points or 4.41 per cent to 106,324.66. Market activity resulted in 34,270,074 shares traded valued at over J\$251,773,229.52. The volume leader this week was Cable and Wireless Jamaica Limited (CWJA) with 34.08 per cent of the market or 11,679,412 shares.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totalled \$80MM this week. There were no OMO maturities last week.
- Treasury Bill Issue Number 1330, with a tenor of 92 days, was issued on November 2, 2011 and will mature on February 1, 2012.

US

- The yield on 10-year notes closed the week at 2.03% while yields on 2-year notes ended the week at 0.22%.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

November 4 – Scotia investments Jamaica Limited – Management Changes

Scotia Investments Jamaica Limited informed the Exchange that effective October 25, 2011 and October 31, 2011, Mr. Daniel Robert Wright and Ms. Anya Schnoor respectively resigned as Directors of the Company.

It also noted that effective October 25, 2011, Ms. Catherine Welling was appointed to the Board of Directors of Scotia Investments.

October 31 – BCB Holdings Limited – Completion of Demerger Announcement

Belize City, Belize, 26 October 2011. BCB Holdings Limited (London – AIM: BCB; Trinidad and Tobago Stock Exchange – BCBTT; Bermuda – BBHL) (the “Company”) announced at the General Meeting of the Company held on October 26 that a resolution approving the reorganisation of the Company and its subsidiaries (the “Group”) by the demerger of the Group’s non-Belizean businesses to Waterloo Investment Holdings Limited (“WIHL”) was approved. The board of directors of the Company also approved all relevant steps and the demerger is now effective. Ordinary shares in WIHL will be traded on JP Jenkins from October 27, 2011 on a matched bargain basis.

In addition, the Company confirms that Andrew Ashcroft and Philip Johnson have now stepped down from the board of Directors and Cheryl Jones is now non-executive Chairman.

The Company also confirmed that the new exercise price for the warrants, which are admitted to trading on AIM, is US\$1.95 and that the options in the Company have also been amended to reflect an exercise price of US\$1.95. The options vest and become exercisable in three equal installments on August 1 2012, August 1 2013 and August 1 2014 and they lapse on August 1 2019. The interests held in the Company by the Directors are as follows:



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Director	Number of shares	Percentage of shares	Number of options	Number of warrants
Cheryl Jones	398,556	0.4%	0	0
Lyndon Guiseppi	5,000	0.0%	2,000,000	0
Peter Gaze	888,638	0.89%	0	14,923
Philip Osborne	215,890	0.15%	1,000,000	156,138
Dr Euric Bobb	0	0.0%	250,000	0
John Searle	263,609	0.3%	0	64,069
Philip Priestley	0	0.0%	0	0

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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	Value	Weekly Change	Weekly % Change	YTD % Change
Composite Index	991.03	1.11	0.11%	18.60%
All T&T Index	1,450.19	-1.57	-0.11%	23.34%
Cross Listed Index	66.88	0.42	0.63%	8.69%

Weekly Volume Traded	2,078,314
Weekly \$ Value Traded	\$10,319,357.43
Advance/Decline Ratio	9/10

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All data as at November 4, 2011

Security	Historic EPS	Historic Dividend	Historic Yield	Estimated EPS	Estimated Dividend	Estimated P/E	Running EPS	Running P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	YTD % Change
Banks																
BCB Holdings Ltd	6.68	0.00	0.00%				4.79	2.48	29.54	0.40	13.19	11.90	11.90	0.00	0.00	0.00%
FirstCaribbean International Bank Ltd	0.64	0.38	4.46%	0.640	0.382	13.31	0.477	17.87	6.45	1.32	9.05	8.26	8.52	0.01	0.00	-2.74%
National Commercial Bank Jamaica Ltd	0.33	0.11	5.18%	0.327	0.106	6.26	0.369	5.55	1.76	1.17	2.30	1.40	2.05	0.05	0.02	40.41%
Republic Bank Ltd	6.14	3.55	3.79%	6.750	3.903	13.87	6.560	14.27	43.82	2.14	95.00	72.24	93.61	0.10	0.00	22.83%
Scotiabank Trinidad & Tobago Ltd	2.89	1.10	2.20%	3.180	1.211	15.72	3.078	16.24	15.26	3.28	50.00	36.00	50.00	0.03	0.00	37.67%
Conglomerates																
ANSA McAL Ltd	3.61	1.10	2.02%	3.800	1.158	14.36	3.730	14.62	22.89	2.38	54.55	42.00	54.55	0.04	0.00	18.59%
BS&T Company Ltd	1.05	0.43	1.70%	1.100	0.453	23.17	0.787	32.39	27.08	0.94	27.93	25.49	25.49	0.00	0.00	-8.74%
GraceKennedy Ltd	0.50	0.10	2.50%	0.500	0.099	8.00	0.499	8.01	6.34	0.63	4.24	3.60	4.00	-0.05	-0.01	11.11%
Neal & Massy Holdings Ltd	3.13	1.26	2.75%	2.800	1.127	16.39	2.930	15.66	31.80	1.44	48.00	36.00	45.88	-0.01	0.00	24.00%
Manufacturing																
Angostura Holdings Ltd	1.79	0.00	0.00%	0.500	0.000	15.96	1.470	5.43	0.55	14.46	10.00	5.00	7.98	0.00	0.00%	15.65%
Berger Paints Trinidad Ltd	0.26	0.00	0.00%	0.000	0.000	0.00	0.330	10.30	5.21	0.65	3.40	3.25	3.40	0.00	0.00%	4.62%
Flavorite Foods Ltd	0.85	0.35	4.67%	0.850	0.350	8.82	0.690	10.87	6.80	1.10	8.25	5.61	7.50	0.00	0.00%	33.69%
Guardian Media Ltd	1.09	0.50	2.33%	1.050	0.482	20.48	1.010	21.29	6.30	3.41	21.87	21.50	21.50	0.00	0.00%	-1.65%
National Flour Mills Ltd	0.15	0.05	5.56%	0.150	0.050	6.00	0.080	11.25	1.64	0.55	0.97	0.78	11.25	0.03	3.45%	-2.17%
One Caribbean Media Ltd	-2.67	0.61	5.10%	1.200	-0.274	9.97	-2.650	-4.51	8.08	1.48	17.00	11.15	11.96	-0.01	-0.08%	-29.65%
Readymix (West Indies) Ltd	-0.61	0.00	0.00%	0.000	0.000	0.00	-1.130	-27.74	7.80	4.02	31.35	31.35	31.35	0.00	0.00%	0.00%
Trinidad Cement Ltd	-0.20	0.00	0.00%	0.000	0.000	0.00	-0.650	-3.08	5.56	0.36	3.10	1.60	2.00	-0.20	-9.09%	-28.57%
Unilever Caribbean Ltd	1.97	1.32	4.24%	1.970	1.320	15.79	1.910	16.28	6.14	5.06	31.10	22.00	31.10	0.03	0.10%	37.92%
West Indian Tobacco Company Ltd	3.18	2.84	4.83%	3.180	2.840	18.49	3.210	18.32	2.04	28.76	59.00	45.20	58.80	-0.17	-0.29%	22.99%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	2.07	0.85	2.46%	2.070	0.850	16.66	2.380	14.49	15.92	2.17	34.50	31.15	34.49	-0.01	-0.03%	8.63%
Capital & Credit Financial Group Ltd	0.02	0.00	0.00%	0.020	0.000	16.50	0.018	17.85	0.57	0.58	0.35	0.16	0.33	0.00	0.00%	83.33%
Guardian Holdings Ltd	1.88	0.50	3.75%	1.880	0.500	7.10	1.330	10.04	13.62	0.98	15.30	12.75	13.35	-0.15	-1.11%	4.22%
Jamaica Money Market Brokers Ltd	0.06	0.01	1.65%	0.060	0.014	13.50	0.095	8.49	0.55	1.46	0.81	0.25	0.81	0.05	6.58%	211.54%
National Enterprises Limited	0.87	0.57	3.68%	0.750	0.491	20.67	0.840	18.45	5.82	2.66	16.02	9.75	15.50	0.00	0.00%	50.78%
Sagicor Financial Corporation	0.36	0.25	3.12%	0.360	0.250	22.28	-0.184	-43.53	12.30	0.65	10.00	7.50	8.02	-0.07	-0.87%	0.25%
Scotia Investments Jamaica Ltd	0.26	0.10	4.63%	0.260	0.098	8.08	0.260	8.08	2.10	1.00	2.40	1.31	2.10	0.00	0.00%	40.00%
Property																
PLIPDECO	1.34	0.05	1.05%	1.340	0.050	3.55	1.210	3.93	38.89	0.12	5.00	4.40	4.76	-0.04	-0.83%	-2.86%
Trading																
Agostini's	0.75	0.20	1.53%	1.100	0.293	11.86	1.070	12.20	6.64	1.96	13.05	9.50	13.05	0.05	0.38%	37.37%
LJ Williams A	0.01	0.01	1.52%	0.005	0.004	92.00	0.005	92.00	NA	NA	0.54	0.46	0.46	0.00	0.00%	-14.81%
LJ Williams B	-0.19	0.00	0.00%	0.000	0.000	0.00	-0.020	-48.50	3.39	0.29	1.10	0.97	0.97	0.00	0.00%	-11.82%
Prestige Holdings	0.40	0.20	2.96%	0.650	0.327	10.38	0.527	12.81	2.30	2.94	7.00	4.00	6.75	-0.05	-0.74%	58.08%
Supreme Ventures Limited	0.01	0.01	5.76%	0.010	0.009	18.00	0.016	10.92	0.10	1.72	0.18	0.14	0.18	0.00	0.00%	0.00%