



An RBC Company

	27-Apr-12	4-May-12	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,006.88	1,007.11	0.23	0.02%	-0.57%
All T&T Index	1,491.18	1,491.54	0.36	0.02%	1.68%
Cross Listed Index	66.03	66.04	0.01	0.02%	-5.67%
Market		Weekly Volume		Weekly Value	
First Tier Market		668,988		\$11,263,321.78	
Volume Leader		Shares		% Market	
GHL		134,868		20.16%	
NCBJ		104,527		15.62%	
SFC		64,536		9.65%	
Week's Major Advances		Change \$		Change %	
UCL		\$0.66		1.90%	
WCO		\$0.56		0.83%	
SFC		\$0.06		0.80%	
Week's Major Declines		Change \$		Change %	
NFM		-\$0.02		-2.78%	
NEL		-\$0.34		-2.40%	
GML		-\$0.16		-0.84%	
Exchange Rate		US\$1=TT\$6.4395		US\$1=JMD\$87.3604	

EQUITY SUMMARY

Trinidad and Tobago

The local market ended the week in positive territory with the Composite Index finishing at 1,007.11, up 0.02 per cent or 0.23 points. Both the All Trinidad and Tobago Index and the Composite Index also posted gains. The All Trinidad and Tobago Index saw a weekly rise of 0.02 per cent or 0.36 points to close the week at 1,491.54 and the Cross Listed Index advanced 0.02 per cent or 0.01 points to 66.04.

Stagnated market activity was evident this week with less than one million shares crossing the floor. Trade volumes declined 53.51 per cent with 668,988 shares traded on the First Tier Market this week compared to last week's volume of 1,438,867 shares. The value of shares was also reduced this week, falling 34.90 per cent from \$17,300,686.17 last week to \$11,263,321.78 this week. The volume leader for the week was Guardian Holdings Limited (GHL) with 20.16 per cent of the market or 134,868 shares traded.

Unilever Caribbean Limited (UCL) was the major advance registering a weekly gain of 1.90 per cent or \$0.66 to end the week at \$35.33 and the major decline was National Flour Mills Limited (NFM), down 2.78 per cent or \$0.02 to \$0.70. Overall there were 10 stocks advancing and 6 declining for the week.

There was no activity on the Second Tier Market or the Mutual Fund Market this week.



Jamaica

In Jamaica the JSE Market Index declined by 35.79 points or 0.04 per cent this week to close at 91,393.48. Trading activity resulted in 8,795,616 shares traded valued at J\$93,435,979.33. The volume leader this week was Gleaner Company (GLNR) with 24.37 per cent of the total volume traded or 2,143,573 shares. The major advance was Pulse Investments (PULS), up 19.40 per cent or J\$0.26 to J\$1.60 and the major decline was Palace Amusement Company Limited (PAL), down 16.67 per cent or J\$10.00 at J\$50.00.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$1029MM this week. There were no OMO maturities last week.
- Treasury Bill Issue Number 1348, with a tenor of 92 days, was issued on May 2, 2012 and will mature on August 2, 2012.

US

- The yield on 10-year notes closed the week at 1.88% while yields on 2-year notes ended the week at 0.26%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Baa3/BBB-	103.125	105.125	6.52%
	04/08/2022	7.000%	BBB-	102.125	104.250	6.43%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	142.500	144.500	3.44%
	17/05/2027	5.875%	Baa1/A	109.750	112.000	4.75%
First Citizens	09/02/2016	4.903%	BBB+	103.500	105.000	3.47%
NGCTT	15/01/2036	6.050%	Baa1/A-	97.750	99.500	6.09%
Petrotrin	14/08/2019	9.750%	Baa3/BBB	123.750	124.750	5.56%
	08/05/2022	6.000%	Baa3/BBB	104.375	105.375	4.79%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

May 2 – Flavorite Foods Limited – Changes in Management

Flavorite Foods Limited informed the Stock Exchange that Mr. Godfrey Bain has retired as Chief Executive Officer of the Company with effect from April 30, 2012. Mr. Bain will continue to serve on the Board of Directors of the Company in the capacity of Non-Executive Chairman.

Furthermore, Mr. Louis Stefan Monteil was appointed as the Chief Executive Officer of the Company with effect from May 1, 2012.

May 2 – National Enterprises Limited – Resignation of Director

National Enterprises Limited informed the Stock Exchange that Ms. Carla Carter has resigned as a Director of the Company effective April 27, 2012.



May 2 – L.J. Williams Limited – Trading in shares of LJWB

L.J. Williams Limited informed the Exchange that a Director of the Company purchased 10,000 'B' shares on April 25, 2012.

April 30 – Prestige Holdings Limited – Changes to Board of Directors

The Company advises that Joseph P Esau steps down as Chairman of the Board with effect from April 30 2012, and Christian E Mouttet will be Chairman from that date. Both Mr. Esau and Mr. Mouttet have been directors of Prestige Holdings Limited since the acquisition of the Company from Pepsico in 1997. Mr. Esau will continue as a member of the Board of Directors, and will serve as Chairman of the Corporate Governance and Nominations, and the Compensation and Human Resources Committees. The Board expresses its appreciation to Mr. Esau for his leadership as Chairman of the Company for the past fifteen years.

At the Annual Meeting of Shareholders held on April 25 2012, Mr. Kurt Miller was elected to the Board of Directors. Mr. Miller is a Senior Partner and Head of the Commercial Department of Fitzwilliam, Stone, Furness-Smith & Morgan. He joined the Firm in 1986 and has been a Partner since 1992. His area of specialty is finance, banking, and corporate/commercial transactions. He has acted and continues to act for a broad range of local and international clients in the areas of commercial transactions, structured credit transactions, leverage lending transactions, sovereign and commercial bond issues, mergers and acquisitions, securitization transactions and aviation transactions.

April 30 – Ansa McAl Limited – Notice of Annual Meeting

Ansa McAL Limited informed the Stock Exchange that the Eighty-third Annual Meeting of the Company will be held at the ANSA McAL Limited Boardroom, 10th Floor, TATIL Building, 11 Maraval Road, Port of Spain on Thursday May 31, 2012 at 4:00 p.m.

April 30 – Ansa Merchant Bank Limited – Notice of Annual Meeting

Ansa Merchant Bank Limited informed the Stock Exchange that the Thirty Fourth Annual Meeting of Shareholders of the Company will be held at the ANSA McAL Board Room, 10th Floor, Tatil Building, 11A Maraval Road, Port of Spain on Wednesday May 23, 2012 at 4:00p.m.

April 30 – National Commercial Bank Jamaica Limited – Appointment of General Manager/Director

National Commercial Bank Jamaica Limited (NCBJ) informed the Stock Exchange that Mr. Vernon St. Glen James was appointed General Manager and a Director of NCB Insurance Company Limited, a subsidiary of NCBJ, effective April 27, 2012.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at wiseinfo@wisett.com.



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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,007.11	0.23	0.02%	-0.57%
All T&T Index	1,491.54	0.36	0.02%	1.68%
Cross Listed Index	66.04	0.01	0.02%	-5.67%

Weekly Volume Traded	668,988
Weekly \$ Value Traded	\$11,263,321.78
Advance/Decline Ratio	10/6

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All data as at May 4, 2012

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2011	YTD % Change
Banks																
BCB Holdings Ltd	BCBTT	31-Mar	-0.44	0.00	0.00%	-1.462	-8.14	6.89	1.73	11.90	11.90	11.90	0.00	0.00%	11.90	0.00%
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.29	0.28	3.35%	0.292	29.07	6.61	1.29	9.10	8.50	8.50	-0.01	-0.12%	9.10	-6.59%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.39	0.09	4.69%	0.345	5.65	1.84	1.06	2.30	1.65	1.95	0.00	0.00%	2.16	-9.72%
Republic Bank Ltd	RBL	30-Sep	6.98	4.00	4.21%	7.130	13.33	46.59	2.04	100.00	85.00	95.01	0.51	0.54%	96.39	-1.43%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.09	1.38	2.49%	3.133	17.69	16.33	3.39	55.43	40.30	55.43	0.31	0.56%	50.33	10.13%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.46	1.10	1.92%	3.460	16.53	24.28	2.36	57.56	49.00	57.20	0.10	0.18%	55.00	4.00%
BS&T Company Ltd	BST	30-Sep	0.07	0.37	1.45%	0.202	125.97	27.55	0.93	27.93	25.49	25.49	0.00	0.00%	25.49	0.00%
GraceKennedy Ltd	GKC	31-Dec	0.61	0.11	2.52%	0.609	7.16	6.48	0.67	4.36	3.80	4.36	0.01	0.23%	4.29	1.63%
Neal & Massy Holdings Ltd	NML	30-Sep	1.02	1.29	2.79%	1.110	41.65	31.42	1.47	48.00	40.02	46.23	-0.02	-0.04%	45.99	0.52%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.75	0.12	1.41%	0.750	11.32	1.14	7.47	10.00	7.27	8.49	-0.01	-0.12%	7.75	9.55%
Berger Paints Trinidad Ltd	BER	31-Mar	0.26	0.00	0.00%	0.290	11.72	5.58	0.61	3.40	3.25	3.40	0.00	0.00%	3.40	0.00%
Flavorite Foods Ltd	FFL	31-Dec	0.29	0.16	1.94%	0.290	28.45	7.66	1.08	8.25	7.25	8.25	0.00	0.00%	7.50	10.00%
Guardian Media Ltd	GML	31-Dec	0.92	0.50	2.66%	0.920	20.47	6.71	2.81	21.87	18.83	18.83	-0.16	-0.84%	21.50	-12.42%
National Flour Mills Ltd	NFM	31-Dec	0.005	0.00	0.00%	0.005	131.58	1.64	0.43	0.95	0.65	0.70	-0.02	-2.78%	0.70	0.00%
One Caribbean Media Ltd	OCM	31-Dec	1.05	0.68	5.57%	1.050	11.62	8.54	1.43	12.50	11.15	12.20	0.05	0.41%	11.50	6.09%
Readymix (West Indies) Ltd	RML	31-Dec	0.17	0.00	0.00%	0.170	184.41	8.21	3.82	31.35	31.35	31.35	0.00	0.00%	31.35	0.00%
Trinidad Cement Ltd	TCL	31-Dec	-1.32	0.00	0.00%	-1.320	-1.25	4.51	0.37	2.70	1.60	1.65	0.00	0.00%	1.79	-7.82%
Unilever Caribbean Ltd	UCL	31-Dec	2.26	1.54	4.36%	2.260	15.63	7.22	4.90	35.33	25.00	35.33	0.66	1.90%	32.53	8.61%
West Indian Tobacco Company Ltd	WCO	31-Dec	3.45	3.18	4.65%	3.520	19.41	2.08	32.91	68.32	52.02	68.32	0.56	0.83%	61.35	11.36%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.18	0.85	2.42%	2.180	16.08	16.90	2.07	35.06	31.15	35.06	0.00	0.00%	35.03	0.09%
Capital & Credit Financial Group Ltd	CCFG	31-Dec	0.03	0.00	0.00%	0.029	10.48	0.55	0.54	0.35	0.21	0.30	0.00	0.00%	0.32	-6.25%
Guardian Holdings Ltd	GHL	31-Dec	1.10	0.52	3.67%	1.100	12.89	13.60	1.04	15.30	12.90	14.18	0.02	0.14%	14.50	-2.21%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.06	0.01	1.67%	0.103	7.79	0.53	1.50	0.90	0.36	0.80	0.00	0.00%	0.84	-4.76%
National Enterprises Limited	NEL	31-Mar	0.87	0.57	4.13%	0.850	16.24	5.72	2.41	16.02	13.09	13.80	-0.34	-2.40%	15.00	-8.00%
Sagcor Financial Corporation	SFC	31-Dec	0.01	0.25	3.36%	0.013	594.81	12.70	0.60	9.31	7.49	7.56	0.06	0.80%	7.99	-5.38%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.26	0.10	4.05%	0.263	9.13	2.51	0.96	2.40	1.51	2.40	0.00	0.00%	2.13	12.68%
Property																
PLIPDECO	PLD	31-Dec	1.17	0.10	2.17%	1.170	3.93	39.01	0.12	4.95	4.40	4.60	0.00	0.00%	4.74	-2.95%
Trading																
Agostini's	AGL	30-Sep	1.04	0.42	3.00%	1.110	12.61	7.26	1.93	14.00	11.25	14.00	0.10	0.72%	13.56	3.24%
LJ Williams A	LJWA	31-Dec	0.01	0.01	2.06%	0.005	68.00	NA	NA	0.46	0.34	0.34	0.00	0.00%	0.40	-15.00%
LJ Williams B	LJWB	31-Mar	-0.19	0.00	0.00%	-0.080	-10.00	3.39	0.24	1.10	0.80	0.80	0.00	0.00%	0.94	-14.89%
Prestige Holdings	PHL	30-Nov	0.11	0.20	2.50%	0.092	86.96	3.90	2.05	8.05	5.70	8.00	0.00	0.00%	7.00	14.29%
Supreme Ventures Limited	SVL	31-Dec	0.02	0.01	8.91%	0.017	8.29	0.10	1.44	0.20	0.14	0.14	0.00	0.00%	0.18	-22.22%