



Securing Your Future Is Our Main Investment

WEEKLY MARKET UPDATE

July 04, 2008

Main Board

Market Data

Volume: 5,803,146

Value: \$79,930,061.72

Advances/Declines: 12/7

Composite Index: 1,156.6575

Nominal Change in Index: 7.8974

Percentage Change in Index: 0.69 per cent

Year-to-Date Percentage Change: 17.78 per cent

All T&T Index: 1,520.5029

Nominal Change in All T&T Index: 19.7477

Percentage Change in All T&T Index: 1.32 per cent

Year-to-Date Percentage Change: 26.64 per cent

Cross Listed Index: 97.6016

Nominal Change in Cross Listed Index: -0.4328

Percentage Change in Cross Listed Index: -0.44 per cent

Year-to-Date Percentage Change: -2.40 per cent

Volume Leaders by Company:

TCL – 2,662,254 shares traded or 45.88 per cent

SFC– 993,780 shares traded or 17.12 per cent

NCBJ – 472,015 shares traded or 8.13 per cent

Major Advances:

LJWB up 24 cents or 16.44 per cent

AHL up 47 cents or 7.79 per cent

NEL up 75 cents or 6.52 per cent

Major Declines:

SDBG down 24 cents or 7.43 per cent

SFC down 66 cents or 3.05 per cent

PLD down 25 cents or 2.78 per cent

Royal Bank of Canada (RY)

This week the share price moved down US\$1.70 from US\$45.71 to close at US\$44.01

Exchange Rate

US\$1 = TT\$6.2665

Second Tier Market

2,070 shares of Mora Ven Holdings traded this week moving the share price from \$5.80 to \$7.01. There were no other trades in this market.

Mutual Fund Market

There were no trades in this market.

Local Market Summary

Trading activity increased this week as 5,803,146 shares crossed the floor. This volume was up by a significant 9.68 per cent on the previous week's volume of 5,290,999 shares. The total value of shares traded was down 30.15 per cent from \$114,430,206.25 to \$79,930,061.72.

The Indices ended the week mixed with the Composite Index up 7.8974 points or 0.69 per cent to close at 1,156.6575, the All T&T Index rose 19.7477 points or 1.32 per cent to 1,520.5029, while the Cross Listed Index fell 0.4328 points or 0.44 per cent to 97.6016. Advances outnumbered declines by a ratio of 12 to 7.

Trinidad Cement Limited (TCL) was the volume leader this week with 2,662,254 shares traded or 45.88 per cent of the market. Sagicor Financial Corporation (SFC) was next in line with 993,780 shares traded or 17.12 per cent of all trades. National Commercial Bank Jamaica (NCBJ) was the third volume leader with 472,015 shares traded or 8.13 per cent of the total volume.

The major advance this week was LJ Williams Ltd- 'B' (LJWB) which rose 24 cents or 16.44 per cent to \$1.70. The second major advance was Angostura Holdings Limited (AHL), up 47 cents or 7.79 per cent to \$6.50 cents. National Enterprises Limited (NEL) was next, advancing 75 cents or 6.52 per cent to \$12.25.

Declines were led this week by Scotia DBG Investments Ltd (SDBG), which fell 24 cents or 7.43 per cent to \$2.99. Sagicor Financial Corporation (SFC) followed declining 66 cents or 3.05 per cent to \$20.99. The third major decline was Pt Lisas Ind Port Dev Corp (PLD), down 25 cents or 2.78 per cent to \$8.75.

Jamaica Market Summary

In Jamaica, all three Indices trended downward. The Market Index declined 798.93 points or 0.73 per cent to close at 109,003.51; the Select Index advanced 21.47 points or 0.71 per cent to 3,014.71 while the All Jamaican Composite dropped 439.06 points or 0.40 per cent to end the week at 109,918.99. Advances were outnumbered by declines by a ratio of 14 to 17.

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VOLUME 5,803,146
 VALUE \$ 79,930,061.72
 Adv./Dec. Ratio 12/7

WISE WEEKLY MARKET UPDATE

as at : Friday, July 04, 2008

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COMPOSITE INDEX	1,156.6575	ALL T&T INDEX	1,520.5029	CROSS LISTED INDEX	97.6016
CHANGE	7.8974	CHANGE	19.7477	CHANGE	-0.4328
% CHANGE	0.69%	% CHANGE	1.32%	% CHANGE	-0.44%
YTD % Change	17.78%	YTD % Change	26.64%	YTD % Change	-2.40%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	107.0	40.0	73.0	28.0	3.48%	10.75	2.43%	15.75	11.50	0.00	0.00%	98.0	11.73	13.05	11.00
National Commercial Bank Jamaica	Sep-30	25.0	6.4	28.0	7.0	3.05%	8.40	3.33%	7.50	2.10	-0.01	-0.47%	28.4	7.39	2.19	1.89
Republic Bank	Sep-30	834.0	294.0	725.0	300.0	2.88%	12.23	2.94%	14.07	102.00	0.51	0.50%	718.0	14.21	102.00	79.49
Scotiabank	Oct-31	210.4	84.0	245.0	95.0	2.23%	17.91	2.52%	15.38	37.69	0.48	1.29%	230.2	16.37	37.69	28.00
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	207.0	85.0	235.0	95.0	2.54%	16.18	2.84%	14.26	33.50	0.25	0.75%	207.0	16.18	33.50	19.00
Capital & Credit Financial Group	Dec-31	6.5	0.0	7.0	0.0	0.00%	12.92	0.00%	12.00	0.84	0.05	6.33%	6.7	12.54	1.02	0.71
Scotia DBG Investments Ltd	Oct-31	29.0	11.0	30.0	12.0	3.68%	10.31	4.01%	9.97	2.99	-0.24	-7.43%	29.0	10.31	3.35	2.00
Guardian Holdings	Dec-31	61.0	30.0	310.0	80.0	0.97%	50.72	2.59%	9.98	30.94	-0.06	-0.19%	-16.0	-193.38	31.00	18.75
JMMB	Mar-31	7.0	1.5	7.0	1.8	1.30%	16.43	1.57%	16.43	1.15	0.05	4.55%	7.0	16.43	1.48	0.86
National Enterprises	Mar-31	89.0	48.0	89.0	48.0	3.92%	13.76	3.92%	13.76	12.25	0.75	6.52%	76.0	16.12	12.25	6.00
Sagicor Financial Corporation	Dec-31	203.0	45.0	190.0	42.0	2.14%	10.34	2.00%	11.05	20.99	-0.66	-3.05%	203.0	10.34	21.99	13.44
Conglomerates																
ANSA Mc AI	Dec-31	351.0	90.0	420.0	108.0	1.50%	17.15	1.79%	14.33	60.19	0.14	0.23%	351.0	17.15	60.19	45.00
B'dos Shipping & Trading	Sep-30	150.0	60.0	165.0	66.0	2.15%	18.62	2.36%	16.93	27.93	0.00	0.00%	163.0	17.13	28.35	17.00
GraceKennedy Limited	Dec-31	91.7	10.1	83.0	9.0	1.20%	9.16	1.07%	10.12	8.40	0.00	0.00%	92.8	9.05	8.45	5.40
Neal & Massy Holdings	Sep-30	415.0	126.0	515.0	155.0	1.94%	15.66	2.38%	12.62	65.00	0.00	0.00%	468.0	13.89	65.00	45.48
Trading																
Agostini's	Sep-30	103.0	44.0	115.0	46.0	4.19%	10.19	4.38%	9.13	10.50	0.00	0.00%	105.0	10.00	10.50	9.85
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	15.0	7.0	25.0	9.0	4.12%	11.33	5.29%	6.80	1.70	0.24	16.44%	27.00	6.30	1.70	0.88
Prestige Holdings	Nov-30	24.4	15.0	10.0	6.0	3.30%	18.65	1.32%	45.50	4.55	0.00	0.00%	2.4	189.58	6.21	4.40
Property																
PLIPDECO	Dec-31	372.0	15.0	410.0	20.0	1.71%	2.35	2.29%	2.13	8.75	-0.25	0.00%	464.0	1.89	9.55	7.75
Valpark Shopping Plaza	Mar-31	138.0	0.0	138.0	0.0	0.00%	3.62	0.00%	3.62	5.00	0.00	-1.39%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	-67.0	5.0	0.0	0.0	0.77%	-9.70	0.00%	0.00	6.50	0.47	7.79%	-67.0	-9.70	6.50	4.70
Berger Paints Trinidad	Dec-31	-5.0	19.0	7.0	19.0	5.85%	0.00	5.85%	46.43	3.25	0.00	0.00%	-5.0	0.00	3.50	3.25
Flavorite Foods	Dec-31	83.0	35.0	100.0	42.0	6.00%	7.02	7.20%	5.83	5.83	0.11	1.92%	83.0	7.02	5.83	4.65
National Flour Mills	Dec-31	-45.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	1.14	0.00	0.00%	-24.0	0.00	1.40	0.66
One Caribbean Media	Dec-31	133.0	72.0	140.0	77.0	3.79%	14.29	4.05%	13.57	19.00	-0.02	-0.11%	136.0	13.97	20.25	17.01
Readymix (West Indies)	Dec-31	316.0	20.0	380.0	24.0	1.14%	5.58	1.36%	4.64	17.62	0.00	0.00%	316.0	5.58	17.62	7.00
Trinidad Cement	Dec-31	77.0	7.0	95.0	9.0	0.65%	13.96	0.84%	11.32	10.75	0.50	4.88%	76.0	14.14	10.95	7.06
Trinidad Publishing Co.	Dec-31	121.0	50.0	125.0	50.0	2.33%	17.77	2.33%	17.20	21.50	0.15	0.70%	119.0	18.07	21.50	18.00
Unilever Caribbean Limited	Dec-31	138.0	100.0	140.0	100.0	4.70%	15.41	4.70%	15.19	21.26	-0.01	-0.05%	138.0	15.41	21.27	16.75
West Indian Tobacco Co.	Dec-31	186.0	186.0	200.0	196.0	6.20%	16.13	6.53%	15.00	30.00	0.00	0.00%	191.0	15.71	30.53	26.61