



Securing Your Future Is Our Main Investment

WEEKLY MARKET UPDATE
January 04, 2008

Main Board

Market Data

Volume: 1,335,261

Value: \$12,754,288.55

Advances/Declines: 7/6

Composite Index: 984.5540

Nominal Change in Index: 2.5219

Percentage Change in Index: 0.26 per cent

Year-to-Date Percentage Change: 0.26 per cent

All T&T Index: 1206.3636

Nominal Change in All T&T Index: 5.6763

Percentage Change in All T&T Index: 0.47 per cent

Year-to-Date Percentage Change: 0.47 per cent

Volume Leaders by Company:

NCBJ – 471,991 shares traded or 35.35 per cent

CCMB – 309,215 shares traded or 23.16 per cent

RBTT – 183,943 shares traded or 13.78 per cent

Major Advances:

RML up 43 cents or 6.13 per cent

RBTT up \$1.00 or 2.90 per cent

GKC up 12 cents or 1.94 per cent

Major Declines:

CCMB down 7 cents or 8.86 per cent

OCM down 54 cents or 3.04 per cent

NFM down 2 cents or 2.25 per cent

Exchange Rate

US\$1 = TT\$6.3524

Second Tier Market

The Second Tier Market was dormant this week.

Mutual Fund Market

The first trading week of the year saw 20,407 Praetorian Property Mutual Fund (PPMF) shares cross the floor of the exchange. While Savinvest India Asia Fund (SIAF) saw 1,783 shares traded and closed 1 cent up to end the week at \$75.04. There were no other trades or changes in price on this market.

Local Market Summary

The week ended with a total volume of 1,335,261 shares traded valued at \$12,754,288.55. Both Indices ended the week positive, with the Composite Index closing at 984.5540, up 2.5219 points or 0.26 per cent; while the All T&T closed at 1206.3636 after gaining

5.6763 points or 0.47 per cent. Advances outnumbered declines by a close ratio of 7 to 6.

National Commercial Bank (Jamaica) Limited (NCBJ) emerged as the volume leader with 471,991 shares traded or 35.35 per cent of all trades. Capital & Credit Merchant Bank Limited (CCMB) was next in line as the second volume leader with 309,215 shares changing hands or 23.16 per cent of the market. While RBTT Financial Holdings Limited (RBTT) was the third volume leader with 183,943 shares crossing the floor representing 13.78 per cent of the market.

Readymix (West Indies) Limited (RML) was the major advance this week, up 43 cents or 6.13 per cent to close at \$7.44. RBTT followed as the second major advance after gaining 2.90 per cent or \$1.00 to end the week at \$35.50. Jamaican Conglomerate, GraceKennedy Limited (GKC) was the third major advance, up 12 cents or 1.94 per cent to \$6.32. In Jamaica this share closed the week at JMD78.00

Leading the declines for a second week in a row was CCMB, down 7 cents or 8.86 per cent to close at \$0.72. In Jamaica, this share ended the week at JMD9.60. One Caribbean Media Limited (OCM) was the second major decline after dropping 54 cents or 3.04 per cent to close at \$17.25. While National Flour Mills Limited (NFM) was down 2 cents or 2.25 per cent to \$0.87.

Jamaica Market Summary

In Jamaica, all three Indices ended in positive territory. The JSE Market Index advanced 1,644.31 points or 1.51 per cent to close at 108,599.96; the JSE Select Index ended at 2,979.31, up 86.99 points or 2.92 per cent, while the JSE All Jamaican Composite climbed 2,892.66 points or 2.67 per cent to end the week at 108,321.04. Advances outnumbered declines by a ratio of 21 to 11.

Trading activity resulted in 39,402,472 shares crossing the floor valued at over JMD407,639,963.46 with Gleaner Company Limited (GLNR) being the volume leader with 11,937,288 shares crossing the floor or 30.30 per cent of all trades. The major advance for the second consecutive week was Pulse Investments (PULS) up 21.74 per cent or JMD0.50 to close at JMD2.80, while the major decline was Trinidad Cement Limited (TCL) which fell 5.26 per cent or JMD5.00 to close at JMD90.00.

A Member of the  FINANCIAL GROUP

West Indies Stockbrokers Limited (WISE) is a subsidiary of RBTT Financial Group. From time to time WISE and/or its staff may take positions in some or all of the shares mentioned in our report. WISE welcomes your comments. Please e-mail us at info@wisett.com.

VOLUME 1,335,261
 VALUE \$ 12,754,288.55

WISE WEEKLY MARKET UPDATE

as at : Friday, January 04, 2008

West Indies Stockbrokers Limited

1st Floor, Albion Plaza, 22-24 Victoria Avenue, Port of Spain

TEL: (868) 625-4009/4010

FAX:(868) 627-5002

info@wisett.com

COMPOSITE INDEX 984.5540 ALL T&T INDEX 1,206.3636 Adv./Dec. Ratio 7/6
 CHANGE 2.5219 CHANGE 5.6763
 % CHANGE 0.26% % CHANGE 0.47%
 YTD % Change 0.26% YTD % Change 0.47%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	70.0	33.0	95.0	43.0	2.53%	18.60	3.30%	13.71	13.02	0.00	0.00%	86.1	15.12	13.10	10.75
National Commercial Bank Jamaica	Sep-30	25.0	6.4	28.0	7.0	3.20%	8.00	3.50%	7.14	2.00	0.00	0.00%	25.0	8.00	2.30	1.89
RBTT Financial Holdings	Mar-31	276.0	125.0	280.0	125.0	3.52%	12.86	3.52%	12.68	35.50	1.00	2.90%	275.0	12.91	37.50	28.01
Republic Bank	Sep-30	833.0	294.0	725.0	300.0	3.68%	9.60	3.75%	11.03	79.99	0.02	0.03%	833.0	9.60	84.00	78.80
Scotiabank	Oct-31	210.4	84.0	230.0	90.0	2.85%	14.02	3.05%	12.82	29.49	-0.20	-0.67%	210.4	14.02	34.00	27.06
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	177.0	75.0	200.0	85.0	3.23%	13.14	3.66%	11.63	23.25	0.00	0.00%	214.0	10.86	23.25	18.69
Capital & Credit Merchant Bank	Dec-31	11.0	1.4	8.0	1.8	1.94%	6.55	2.50%	9.00	0.72	-0.07	-8.86%	6.6	10.91	1.65	0.72
Dehring Bunting & Golding	Oct-31	29.0	11.0	30.0	12.0	5.50%	6.90	6.00%	6.67	2.00	0.00	0.00%	29.0	6.90	2.55	2.00
Guardian Holdings	Dec-31	-114.0	15.0	0.00	15.0	0.63%	0.00	0.63%		24.00	0.00	0.00%	194.0	0.00	28.00	18.75
JMMB	Mar-31	7.0	1.5	8.0	1.8	1.69%	12.71	2.02%	11.13	0.89	-0.01	-1.11%	7.6	11.71	1.85	0.86
National Enterprises	Mar-31	46.0	59.0	80.0	70.0	8.25%	15.54	9.79%	8.94	7.15	0.00	0.00%	76.0	9.41	8.25	5.80
Sagicor Financial Corporation	Dec-31	158.0	41.0	190.0	48.0	2.61%	9.94	3.06%	8.26	15.70	-0.09	-0.57%	184.0	8.53	15.98	13.00
Conglomerates																
ANSA Mc Al	Dec-31	276.0	75.0	350.0	95.0	1.56%	17.39	1.98%	13.71	47.99	0.00	0.00%	326.0	14.72	50.00	43.75
B'dos Shipping & Trading	Sep-30	138.0	58.0	165.0	69.0	2.08%	20.24	2.47%	16.93	27.93	0.00	0.00%	155.0	18.02	28.35	15.91
GraceKennedy Limited	Dec-31	53.3	10.0	70.0	13.0	1.58%	11.86	2.06%	9.03	6.32	0.12	1.94%	64.0	9.88	6.32	5.40
Neal & Massy Holdings	Sep-30	415.0	126.0	475.00	140.0	2.63%	11.57	2.92%	10.11	48.00	0.00	0.00%	415.0	11.57	50.00	42.66
Trading																
Agostini's	Sep-30	103.0	44.0	115.0	46.0	4.19%	10.18	4.39%	9.12	10.49	0.00	0.00%	103.0	10.18	10.99	9.10
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	15.0	7.0	25.0	9.0	5.83%	8.00	7.50%	4.80	1.20	0.00	0.00%	27.00	4.44	1.40	1.20
Prestige Holdings	Nov-30	23.9	15.0	36.0	20.0	2.61%	24.06	3.48%	15.97	5.75	0.00	0.00%	21.6	26.62	6.87	4.95
Property																
PLIPDECO	Dec-31	372.0	15.0	410.0	20.0	1.88%	2.15	2.50%	1.95	8.00	0.00	0.00%	464.0	1.72	9.11	6.93
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	91.0	5.0	0.0	0.0	0.98%	5.63	0.00%	0.00	5.12	0.01	0.20%	82.0	6.24	5.12	4.07
Berger Paints Trinidad	Dec-31	-27.0	19.0	7.0	19.0	5.57%	0.00	5.57%	48.71	3.41	0.00	0.00%	8.0	0.00	3.50	3.30
Flavorite Foods	Dec-31	67.0	15.0	80.0	35.0	2.93%	7.64	6.84%	6.40	5.12	0.00	0.00%	74.0	6.92	5.12	4.60
National Flour Mills	Dec-31	-45.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.87	-0.02	-2.25%	-24.0	0.00	1.61	0.66
One Caribbean Media	Dec-31	131.0	72.0	140.0	77.0	4.17%	13.17	4.46%	12.32	17.25	-0.54	-3.04%	135.0	12.78	23.00	17.01
Readymix (West Indies)	Dec-31	129.0	0.0	305.0	3.0	0.00%	5.77	0.40%	2.44	7.44	0.43	6.13%	295.0	2.52	7.44	4.22
Trinidad Cement	Dec-31	60.0	6.0	75.0	8.0	0.81%	12.30	1.08%	9.84	7.38	0.03	0.41%	74.0	9.97	8.01	6.11
Trinidad Publishing Co.	Dec-31	117.0	50.0	145.0	60.0	2.63%	16.24	3.16%	13.10	19.00	0.00	0.00%	131.0	14.50	22.00	18.00
Unilever Caribbean Limited	Dec-31	133.0	110.0	153.0	125.0	6.29%	13.15	7.15%	11.43	17.49	0.00	0.00%	147.0	11.90	21.50	16.75
West Indian Tobacco Co.	Dec-31	171.0	168.0	190.0	186.0	6.09%	16.14	6.74%	14.53	27.60	0.09	0.33%	184.0	15.00	27.60	23.36