



An RBC Company

	27-Dec-13	3-Jan-14	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,184.59	1,186.51	1.92	0.16%	11.41%
All T&T Index	1,993.50	1,996.47	2.97	0.15%	17.84%
Cross Listed Index	49.34	49.45	0.11	0.22%	-12.21%
First Tier Market					
Weekly Volume			Weekly Value		
1,151,650			\$10,799,467.02		
Volume Leader	Shares		% Market		
JMMB	248,001		21.53%		
TCL	232,901		20.22%		
NFM	207,000		17.97%		
Week's Major Advances	Change \$		Change %		
TCL	\$0.05		2.27%		
JMMB	\$0.01		2.00%		
SFC	\$0.09		1.25%		
Week's Major Declines	Change \$		Change %		
NFM	-\$0.02		-2.06%		
	\$0.00		0.00%		
	\$0.00		0.00%		
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
315,904			\$6,968,698.34		
Security	Shares		Value		
CIF	313,904		\$6,961,878.34		
Exchange Rate	US\$1=TT\$6.4665		US\$1=JMD\$106.3865		

EQUITY SUMMARY

Trinidad and Tobago

In the first trading week of the New Year, a total of 1,151,650 shares traded representing an increase of 232.97 per cent from the 345,875 shares traded on the First Tier Market last week. In terms of value, \$10,799,467.02 worth of shares traded, a 256.81 per cent increase from \$3,026,656.60 worth in shares in the previous week. The volume leader this week was Jamaica Money Market Brokers Limited (JMMB) commanding 21.53 per cent of the market with 248,001 shares traded.

All indices rose marginally this week. The Composite Index rose 0.16 per cent or 1.92 points to 1,186.51, the All Trinidad and Tobago Index rose 0.15 per cent or 2.97 points to 1,996.47 and the Cross Listed Index rose 0.22 per cent or 0.11 points to end the week at 49.45.



Trinidad Cement Limited (TCL) was the major advance this week, up 2.27 per cent or \$0.05 to close at \$2.25 and the major decline was National Flour Mills Limited (NFM), down 2.06 per cent or \$0.02 to \$0.95. The advance to decline ratio ended the week 7 to 1.

There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market, 313,904 CLICO Investment Fund (CIF) units along with 2,000 Praetorian Property Mutual Fund (PPMF) units traded at a total value of at \$6,968,698.34. CIF's share price rose 2.60 per cent or \$0.57 to \$22.50. PPMF's price fell 3.94 per cent or \$0.14 to \$3.41.

Jamaica

In Jamaica, the JSE Market Index advanced 1,331.70 points or 1.65 per cent this week to close at 80,531.48. Trading activity resulted in 38,436,051 shares traded valued at J\$571,890,376.55. The volume leader this week was National Commercial Bank Limited (NCBJ) with 70.73 per cent of the market or 27,185,992 shares. The major advance was Hardware and Lumber (HL), up 36.25 per cent or J\$2.90 to J\$8.00 and the major decline was Sagicor Real Estate X Fund Limited (XFUND), down 9.19 per cent or J\$0.57 to J\$6.20.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totalled \$446.07MM this week compared to \$200MM last week.
- Treasury Bill Issue Number 1409, with a tenor of 90 days, was issued on January 02, 2014 and will mature on April 02, 2014.

US

- The yield on 10-year notes closed the week at 2.99% while yields on 2-year notes ended the week at 0.398%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Ba1/BB-	88.000	90.000	9.03%
	04/08/2022	7.000%	BB-	85.500	87.500	9.12%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	141.000	144.000	2.43%
	16/01/2024	4.375%	Baa1	102.250	102.750	4.04%
	17/05/2027	5.875%	Baa1/A	117.000	120.000	3.94%
First Citizens	09/02/2016	4.903%	BBB+	103.000	104.000	2.96%
NGCTT	15/01/2036	6.050%	Baa1/A-	104.000	106.000	5.57%
Petrotrin	14/08/2019	9.750%	Baa3/BBB	125.250	127.000	4.32%
	08/05/2022	6.000%	Baa3/BBB	106.250	107.750	4.01%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

January 3 – National Commercial Bank Jamaica - Trading in Shares of NCBJBourse Brokers Limited - Appointment of Chairman



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National Commercial Bank Jamaica Limited (NCBJ) has informed the Stock Exchange that on December 06th, 2013 AIC (Barbados) Limited through NCB Capital Markets Limited sold 100 million NCBJ shares to Harprop Limited. Note that two directors are connected to AIC (Barbados) Limited.

January 3 – Bourse Brokers Limited - Appointment of Chairman

Bourse Brokers Limited has advised the Stock Exchange that at its Board meeting held on December 23rd, 2013, the appointment of Mr. Imtiaz Rahaman as Chairman of the Board of Bourse Brokers Limited was confirmed, effective December 02nd, 2013.

January 3 – GraceKennedy Limited - Share Repurchase Programme

GraceKennedy Limited has informed the Stock Exchange that the company repurchased 662,955 stock units effective December 27th, 2013 under the 'GraceKennedy Repurchase Programme'.

January 3 – Trinidad Cement Limited - Appointment of Director

Trinidad Cement Limited (TCL) has informed the Stock Exchange that Mr. Wayne Yip Choy appointment as a Director to fill a casual vacancy pursuant to Paragraph 4.4.2 of Bye-law No.1 took effect from November 29th, 2013 and was registered with the Companies Registry of Trinidad and Tobago on December 11th, 2013.

January 3 – Agostini's Limited - Trading in Shares

Agostini's Limited has informed the Stock Exchange of the following transactions:

- On December 11th, 2013 a director purchased 20,500 shares.
- On December 24th, 2013 a director purchased 10,000 shares.
- On December 20th, 2013 a shareholder connected to a director 10,000 shares.

January 3 – Prestige Holdings Limited - Notice to Shareholders Regarding Changes to the Company's Board of DirectorsFirst

Notice of the Resignation of Glenn Maharaj and the Appointment of Martin De Gannes to the Board of Directors of Prestige Holdings Limited

We hereby notify you, in accordance with the terms of the Listing Agreement dated January 21, 1999 made between yourself and us, that Mr. Glenn Maharaj tendered his resignation with effect from March 30, 2014 as a Director of Prestige Holdings Limited after fifteen (15) years of service to the Company.

Please also be advised that Mr. Martin De Gannes, has been appointed a member of the Prestige Holdings Limited Board of Directors, effective January 1, 2014.

December 31 – First Citizens Bank Limited - Resignation of Director Press Release

First Citizens advises that Ms. Cindy Bhagwandeem has tendered her resignation from the Board of First Citizens Bank Limited effective December 31, 2013.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at wiseinfo@wisett.com.



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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,186.51	1.92	0.16%	11.41%
All T&T Index	1,996.47	2.97	0.15%	17.84%
Cross Listed Index	49.45	0.11	0.22%	-12.21%

All data as at January 03, 2014

Weekly Volume Traded	1,151,650
Weekly \$ Value Traded	\$10,799,467.02
Advance/Decline Ratio	7/1

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Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2012	YTD % Change
Banks																
BCB Holdings Ltd	BCBTT	31-Mar	-1.40	0.00	0.00%	-1.209	-9.60	5.28	2.20	11.90	11.60	11.60	0.00	0.00%	11.90	-2.52%
FirstCaribbean International Bank Ltd	FCI	31-Oct	-0.11	0.19	2.94%	-0.108	-60.06	6.17	1.05	8.00	6.50	6.50	0.00	0.00%	7.50	-13.33%
First Citizens Bank Ltd	FIRST	30-Sep	1.78	0.76	1.88%	1.631	24.91	24.03	1.69	40.83	22.00	40.63	0.38	0.94%	22.00	84.68%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.21	0.04	3.47%	0.212	5.23	1.80	0.62	1.44	1.10	1.11	0.00	0.00%	1.44	-22.92%
Republic Bank Ltd	RBL	30-Sep	7.28	4.25	3.67%	7.280	15.93	51.55	2.25	117.17	105.50	115.94	0.12	0.10%	105.50	9.90%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.18	1.90	2.62%	3.182	22.82	19.09	3.80	72.61	65.50	72.61	0.08	0.11%	65.51	10.84%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.67	1.10	1.65%	3.820	17.41	26.86	2.48	67.22	66.24	66.50	0.00	0.00%	66.60	-0.15%
GraceKennedy Ltd	GKC	31-Dec	0.72	0.14	3.97%	0.674	5.12	5.57	0.62	4.15	3.11	3.45	0.00	0.00%	3.53	-2.27%
Neal & Massy Holdings Ltd	NML	30-Sep	4.87	1.50	2.50%	5.460	10.99	37.55	1.60	61.50	49.69	60.00	0.00	0.00%	47.01	27.63%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	1.00	0.15	1.20%	1.540	8.10	2.79	4.47	13.50	7.80	12.47	0.00	0.00%	8.99	38.71%
Berger Paints Trinidad Ltd	BER	31-Mar	0.15	0.00	0.00%	0.390	9.23	4.90	0.73	3.60	3.55	3.60	0.00	0.00%	3.55	1.41%
Flavorite Foods Ltd	FFL	31-Dec	-1.90	0.16	1.95%	-2.170	-3.78	5.60	1.47	8.41	8.21	8.21	0.00	0.00%	8.35	-1.68%
Guardian Media Ltd	GML	31-Dec	0.88	0.55	2.82%	1.000	19.50	6.99	2.79	19.75	18.95	19.50	0.00	0.00%	18.95	2.90%
National Flour Mills Ltd	NFM	31-Dec	0.10	0.08	8.42%	0.110	8.64	1.47	0.65	0.97	0.60	0.95	-0.02	-2.06%	0.60	58.33%
One Caribbean Media Ltd	OCM	31-Dec	1.11	0.70	3.78%	1.200	15.45	9.17	2.02	18.54	15.12	18.54	0.04	0.22%	15.83	17.12%
Readymix (West Indies) Ltd	RML	31-Dec	-0.56	0.00	0.00%	0.060	366.50	7.78	2.82	22.48	21.99	21.99	0.00	0.00%	22.48	-2.18%
Trinidad Cement Ltd	TCL	31-Dec	-1.33	0.00	0.00%	-0.410	-5.49	2.94	0.77	2.94	0.95	2.25	0.05	2.27%	1.49	51.01%
Unilever Caribbean Ltd	UCL	31-Dec	2.20	2.80	4.98%	2.370	23.71	6.20	9.07	56.20	47.00	56.20	0.00	0.00%	47.15	19.19%
West Indian Tobacco Company Ltd	WCO	31-Dec	4.16	3.82	3.18%	4.510	26.61	2.84	42.23	121.47	87.52	120.01	0.00	0.00%	85.00	41.19%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	1.80	0.85	2.20%	2.120	18.21	19.10	2.02	40.00	37.26	38.60	0.00	0.00%	37.23	3.68%
Guardian Holdings Ltd	GHL	31-Dec	1.42	0.52	3.71%	0.970	14.43	14.06	1.00	19.97	13.50	14.00	0.00	0.00%	18.50	-24.32%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.15	0.01	2.90%	0.103	4.94	0.62	0.82	0.73	0.43	0.51	0.01	2.00%	0.51	0.00%
National Enterprises Limited	NEL	31-Mar	0.87	0.73	4.16%	0.860	20.40	6.06	2.89	17.99	14.65	17.54	0.00	0.00%	14.79	18.59%
Sagicor Financial Corporation	SFC	31-Dec	0.18	0.25	3.50%	-0.570	-12.77	11.00	0.66	7.30	6.00	7.28	0.09	1.25%	7.04	3.41%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.32	0.12	8.10%	0.305	4.92	2.54	0.59	2.30	1.40	1.50	0.00	0.00%	2.30	-34.78%
Property																
PLIPDECO	PLD	31-Dec	1.01	0.11	2.97%	5.110	0.72	44.40	0.08	3.85	3.55	3.70	0.00	0.00%	3.70	0.00%
Trading																
Agostini's	AGL	30-Sep	1.03	0.46	2.58%	1.030	17.28	8.31	2.14	18.00	16.60	17.80	0.00	0.00%	16.40	8.54%
LJ Williams A	LJWA	31-Dec	0.01	0.01	2.41%	0.005	58.00	NA	NA	0.29	0.29	0.29	0.00	0.00%	0.29	0.00%
LJ Williams B	LJWB	31-Mar	-0.16	0.00	0.00%	-0.040	-16.25	3.17	0.21	0.89	0.65	0.65	0.00	0.00%	0.89	-26.97%
Prestige Holdings	PHL	30-Nov	0.67	0.24	2.54%	0.540	17.50	3.47	2.73	9.45	9.16	9.45	0.00	0.00%	9.32	1.39%