



	26-Oct-12	2-Nov-12	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,080.72	1,084.22	3.50	0.32%	7.04%
All T&T Index	1,689.82	1,699.36	9.54	0.56%	15.84%
Cross Listed Index	60.61	60.33	(0.28)	-0.46%	-13.83%
Market		Weekly Volume		Weekly Value	
First Tier Market		1,775,314		\$26,645,843.00	
Volume Leader		Shares		% Market	
OCM		1,266,791		71.36%	
JMMB		199,135		11.22%	
SFC		68,791		3.87%	
Week's Major Advances		Change \$		Change %	
JMMB		\$0.03		4.84%	
OCM		\$0.57		3.77%	
SBTT		\$2.00		3.17%	
Week's Major Declines		Change \$		Change %	
NCBJ		-\$0.07		-4.32%	
PLD		-\$0.01		-0.24%	
SFC		-\$0.01		-0.13%	
Exchange Rate		US\$1=TT\$6.4125		US\$1=JMD\$91.0669	

EQUITY SUMMARY

Trinidad and Tobago

The local market saw a pick up in trading volumes and a weekly advance to decline ratio of 9:6 this week. Trade volumes more than doubled this week jumping 181.84 per cent to 1,775,314 shares traded on the First Tier Market from the prior week's volume of 629,902 shares. The value of shares traded increased by 7.64 per cent from \$24,754,098.46 last week to \$26,645,843.00 this week. This week saw heavy trading in the shares of One Caribbean Media Limited (OCM), with 1,266,791 shares crossing the floor of the exchange valued at \$19,637,310.79. OCM was the volume leader accounting for 71.36 per cent of the total volume traded this week. Additionally 290,000 Sagicor Financial Corporation Convertible Redeemable Preference Shares (SFCP) also traded. The share price remained at US\$1.15.

Indices movement was varied this week with both the Composite and All Trinidad and Tobago Indices posting advances while the Cross Listed Index ended in negative territory. The Composite Index added 3.50 points or 0.32 per cent to close the week at 1,084.22, the All Trinidad and Tobago Index inched up 9.54 points or 0.56 per cent to 1,699.36 and the Cross Listed Index lost 0.28 points or 0.46 per cent to end at 60.33.

For a second consecutive week, Jamaica Money Market Brokers Limited (JMMB) was the major advance, up 4.84 per cent or \$0.03 to \$0.65. The major decline was National Commercial Bank Jamaica Limited (NCBJ), down 4.32 per cent or \$0.07 to \$1.55.

There was no activity on the Second Tier Market. The Mutual Fund Market saw 4,000 Praetorian Property Mutual Fund (PPMF) shares traded. The share rose 2.38 per cent or \$0.10 to \$4.30.



Jamaica

In Jamaica the JSE Market Index advanced 735.57 points or 0.81 per cent this week to close at 90,777.24. Trading activity resulted in 21,068,723 shares traded valued at J\$15,118,753.00. The volume leader this week was Desnoes and Geddes Limited (DG) with 71.76 per cent of the market or 15,118,753 shares. The major advance was Caribbean Cement Company Limited (CCC), up 14.44 per cent or J\$0.13 to J\$1.03 and the major decline was Pulse Investments (PULS), down 37.50 per cent or J\$0.60 to J\$1.00.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totalled \$80.00MM this week. There were no OMO maturities last week.
- Treasury Bill Issue Number 1366, with a tenor of 91 days, was issued on October 31, 2012 and will mature on January 30, 2013.

US

- The yield on 10-year notes closed the week at 1.72% while yields on 2-year notes ended the week at 0.28%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Baa3/BB+	103.000	105.000	6.51%
	04/08/2022	7.000%	BB+	101.750	103.750	6.47%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	145.000	147.000	2.86%
	17/05/2027	5.875%	Baa1/A	115.000	116.500	4.33%
First Citizens	09/02/2016	4.903%	BBB+	105.250	106.250	2.88%
NGCTT	15/01/2036	6.050%	Baa1/A-	105.500	107.500	5.47%
Petrotrin	14/08/2019	9.750%	Baa3/BBB	132.000	133.500	4.04%
	08/05/2022	6.000%	Baa3/BBB	108.000	109.500	3.73%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

November 2 – GraceKennedy Limited – Consideration of Dividend Payment

GraceKennedy Limited informed the Stock Exchange that the Board of Directors will, at a meeting scheduled for Thursday November 8, 2012, consider a resolution for the declaration of an interim dividend to be paid in December 2012.

November 1 – Republic Bank Limited – Launch of CLICO Investment Fund

In accordance with Section 66(3) of the Securities Industry Act 1995 of the Laws of Trinidad and Tobago, Republic Bank Limited informed the Trinidad and Tobago Securities and Exchange Commission that on November 1, 2012 the CLICO Investment fund (“the Fund”) was launched by the Government of Trinidad and Tobago (“the Government”). This Fund is an initiative of the Government to settle through the issue of units in



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the Fund, amounts due to holders of Short-Term Investment Products (“STIPS”) sold by Colonial Life Insurance Company (Trinidad) Limited and British American Insurance Company (Trinidad) Limited.

The Fund comprises in part, 40,072,299 Republic Bank Limited shares (“the Republic Bank Shares”) having a nominal value of \$4,397,133,269.27 (at current market prices). The Republic Bank Shares were transferred from Colonial Life Insurance Company (Trinidad) Limited to the Fund Sponsor, the Government, and subsequently transferred to the Fund Trustee, CLICO Trust Corporation Limited, as part of the initial assets of the Fund. The Republic Bank Shares in the Fund represent 25% of the total issued share capital of Republic Bank Limited.

The Republic Bank Shares are being held in trust solely for the benefit of subscribing unitholders in the Fund. Republic Bank Limited is the Fund Administration Agent as well as one of the Distributors of the Fund.

The Fund is an independent entity and the units in the Fund will be trade-able on the Trinidad and Tobago Stock Exchange at a date to be advised. The constitution of the fund and the transfer of the Republic Bank Shares into the Fund will result in no change to the management and or the operation of the Republic Bank Group.

West Indies Stockbrokers Limited

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,084.22	3.50	0.32%	7.04%
All T&T Index	1,699.36	9.54	0.56%	15.84%
Cross Listed Index	60.33	-0.28	-0.46%	-13.83%

Weekly Volume Traded	1,775,314
Weekly \$ Value Traded	\$26,645,843.00
Advance/Decline Ratio	9/6

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All data as at November 2, 2012

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2011	YTD % Change
Banks																
BCB Holdings Ltd	BCBTT	31-Mar	-0.44	0.00	0.00%	-1.462	-8.14	6.89	1.73	11.90	11.90	11.90	0.00	0.00%	11.90	0.00%
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.29	0.28	3.56%	0.191	41.94	6.43	1.24	9.10	8.00	8.00	0.00	0.00%	9.10	-12.09%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.39	0.09	5.90%	0.345	4.49	1.84	0.84	2.25	1.55	1.55	-0.07	-4.32%	2.16	-28.24%
Republic Bank Ltd	RBL	30-Sep	6.98	4.00	3.65%	7.210	15.21	47.29	2.32	109.77	93.61	109.69	-0.04	-0.04%	96.39	13.80%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.09	1.38	2.12%	3.137	20.72	17.19	3.78	65.00	50.00	65.00	2.00	3.17%	50.33	29.15%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.46	1.10	1.69%	3.220	20.27	25.19	2.59	65.26	54.55	65.26	0.10	0.15%	55.00	18.65%
GraceKennedy Ltd	GKC	31-Dec	0.61	0.11	2.86%	0.578	6.66	6.50	0.59	5.00	3.60	3.85	0.06	1.58%	4.29	-10.26%
Neal & Massy Holdings Ltd	NML	30-Sep	1.02	1.29	2.68%	1.600	30.12	32.24	1.49	48.29	40.02	48.19	-0.05	-0.10%	45.99	4.78%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.75	0.12	1.33%	1.060	8.49	1.36	6.64	9.10	7.69	9.00	-0.01	-0.11%	7.75	16.13%
Berger Paints Trinidad Ltd	BER	31-Mar	0.35	0.00	0.00%	0.140	25.36	5.34	0.66	3.55	3.40	3.55	0.00	0.00%	3.40	4.41%
Flavorite Foods Ltd	FFL	31-Dec	0.29	0.16	1.93%	0.220	37.73	7.69	1.08	8.31	7.25	8.30	0.00	0.00%	7.50	10.67%
Guardian Media Ltd	GML	31-Dec	0.92	0.50	2.64%	0.820	23.12	6.69	2.84	21.50	18.83	18.96	0.00	0.00%	21.50	-11.81%
National Flour Mills Ltd	NFM	31-Dec	0.005	0.00	0.00%	0.078	8.48	1.65	0.40	0.90	0.65	0.66	0.00	0.00%	0.70	-5.71%
One Caribbean Media Ltd	OCM	31-Dec	1.05	0.68	4.33%	1.040	15.09	8.41	1.86	16.10	11.50	15.69	0.57	3.77%	11.50	36.43%
Readymix (West Indies) Ltd	RML	31-Dec	0.17	0.00	0.00%	-0.450	-49.96	7.93	2.84	31.35	22.48	22.48	0.00	0.00%	31.35	-28.29%
Trinidad Cement Ltd	TCL	31-Dec	-1.32	0.00	0.00%	-1.660	-1.05	3.92	0.45	2.00	1.49	1.75	0.00	0.00%	1.79	-2.23%
Unilever Caribbean Ltd	UCL	31-Dec	2.26	1.54	3.28%	2.290	20.52	7.14	6.58	47.00	31.10	47.00	0.47	1.01%	32.53	44.48%
West Indian Tobacco Company Ltd	WCO	31-Dec	3.45	3.18	4.02%	3.980	19.87	2.55	31.05	79.10	58.80	79.10	0.10	0.13%	61.35	28.93%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.18	0.85	2.35%	2.230	16.19	17.36	2.08	36.11	34.41	36.11	0.01	0.03%	35.03	3.08%
Capital & Credit Financial Group Ltd	CCFG	31-Dec	0.03	0.00	0.00%	0.031	10.71	0.54	0.62	0.33	0.30	0.33	0.00	0.00%	0.32	3.13%
Guardian Holdings Ltd	GHL	31-Dec	1.10	0.52	2.88%	1.480	12.20	13.83	1.30	19.99	13.20	18.05	0.05	0.28%	14.50	24.48%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.11	0.02	3.47%	0.161	4.03	0.68	0.96	0.90	0.55	0.65	0.03	4.84%	0.84	-22.62%
National Enterprises Limited	NEL	31-Mar	1.00	0.70	4.52%	1.020	15.20	6.25	2.48	15.50	12.85	15.50	0.00	0.00%	15.00	3.33%
Sagicor Financial Corporation	SFC	31-Dec	0.01	0.25	3.44%	0.286	25.86	12.87	0.58	8.10	7.25	7.40	-0.01	-0.13%	7.99	-7.38%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.26	0.10	4.06%	0.263	9.10	2.51	0.95	2.59	1.99	2.39	0.00	0.00%	2.13	12.21%
Property																
PLIPDECO	PLD	31-Dec	1.17	0.10	2.44%	0.660	6.20	39.45	0.10	4.76	4.09	4.09	-0.01	-0.24%	4.74	-13.71%
Trading																
Agostini's	AGL	30-Sep	1.04	0.42	2.63%	1.080	14.81	7.30	2.19	16.25	13.05	16.00	0.00	0.00%	13.56	17.99%
LJ Williams A	LJWA	31-Dec	0.01	0.01	2.41%	0.005	58.00	NA	NA	0.46	0.29	0.29	0.00	0.00%	0.40	-27.50%
LJ Williams B	LJWB	31-Mar	-0.19	0.00	0.00%	-0.120	-7.43	3.24	0.27	0.97	0.80	0.89	0.00	0.00%	0.94	-5.32%
Prestige Holdings	PHL	30-Nov	0.11	0.20	2.22%	0.190	47.37	4.16	2.16	9.00	6.51	9.00	0.00	0.00%	7.00	28.57%