



An RBC Company

	24-Feb-12	2-Mar-12	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,015.46	1,006.66	(8.80)	-0.87%	-0.61%
All T&T Index	1,473.15	1,474.44	1.29	0.09%	0.51%
Cross Listed Index	69.92	67.79	(2.13)	-3.05%	-3.17%
Market		Weekly Volume		Weekly Value	
First Tier Market		788,510		\$8,504,720.49	
Volume Leader		Shares		% Market	
NFM		169,500		21.50%	
SIJL		149,607		18.97%	
TCL		90,311		11.45%	
Week's Major Advances		Change \$		Change %	
AHL		\$0.96		11.94%	
PHL		\$0.46		6.34%	
SIJL		\$0.12		5.63%	
Week's Major Declines		Change \$		Change %	
LJWA		-\$0.06		-15.00%	
FCI		-\$0.58		-6.37%	
TCL		-\$0.11		-5.95%	
Exchange Rate		US\$1=TT\$6.4385		US\$1=JMD\$87.1456	

## EQUITY SUMMARY

### Trinidad and Tobago

This week the market saw increased trading volumes and mixed Indices movement on the local exchange. The First Tier Market saw 788,510 shares change hands this week, a 46.66 per cent increase from last week's volume of 537,628 shares. The value of shares traded rose a significant 113.94 per cent from \$3,975,225.23 to \$8,504,720.49.

With respect to Indices movement, both the Composite and Cross Listed Indices ended the week in negative territory while the All Trinidad and Tobago index closed higher. The Composite Index lost 8.80 points or 0.87 per cent to 1,006.66, the All Trinidad and Tobago Index climbed 1.29 points or 0.09 per cent to 1,474.44 and the Cross Listed Index slipped 2.13 points or 3.05 per cent to 67.79.

National Flour Mills Limited (NFM) was the volume leader this week for a second consecutive week, with 21.50 per cent of the total volume traded or 169,500 shares. Angostura Holdings Limited (AHL) was the major advance with a weekly gain of 11.94 per cent or \$0.96 to close the week at \$9.00. The major decline was L.J. Williams 'A' Limited (LJWA), down 15.00 per cent or \$0.06 to \$0.34.

There was no activity on the Second Tier Market or the Mutual Fund Market this week.



## Jamaica

In Jamaica, the JSE Market Index declined by 3.19 points to 91,594.81. Trading activity resulted in 26,274,736 shares traded valued at J\$409,446,751.88. The volume leader this week was National Commercial Bank of Jamaica Limited (NCBJ) with 43.44 per cent of the market or 11,414,650 shares traded. The major advance was Lascelles, deMercado and Company Limited (LAS), up 12.00 per cent or J\$30.00 to J\$280.00 and the major decline was Caribbean Cement Company Limited (CCC), down 11.11 per cent or J\$0.30 to J\$2.40.

## FIXED INCOME SUMMARY

### Trinidad and Tobago

- OMO maturities totaled \$430MM this week compared to \$116MM last week.

### US

- The yield on 10-year notes closed the week at 1.98% while yields on 2-year notes ended the week at 0.28%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Baa3/BBB-	100.000	103.500	6.75%
	04/08/2022	7.000%	BBB-	98.750	102.000	6.73%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	141.750	144.000	3.58%
	17/05/2027	5.875%	Baa1/A	108.000	109.750	4.95%
First Citizens	09/02/2016	4.903%	BBB+	102.000	104.000	3.79%
NGCTT	15/01/2036	6.050%	Baa1/A-	96.250	99.000	6.13%
Petrotrin	14/08/2019	9.750%	Baa3/BBB	122.000	123.500	5.81%
	08/05/2022	6.000%	Baa3/BBB	102.500	103.500	5.19%

*Indicative Levels. Please contact for firm quotes.*

## NEWSROOM

Source: *The Trinidad and Tobago Stock Exchange Limited*

### March 1 – Republic Bank Limited – Listing of Shares

64,440 Ordinary Shares in Republic Bank Limited was listed on the Stock Exchange effective Friday March 2, 2012 thus increasing the Company's issued share capital to 160,692,465 Ordinary Shares.

### February 29 – GraceKennedy Limited – Notice of Annual General Meeting

GraceKennedy Limited informed the Stock Exchange that the Annual General Meeting for the Company will be held on Wednesday May 30, 2012 at 4:00 p.m. at 73 Harbour Street, Kingston, Jamaica.

### February 29 – GraceKennedy Limited – Appointment of Non Executive Chairman

GraceKennedy Limited informed the Stock Exchange that at a Board of Directors meeting held on February 28, 2012, the Board noted that the appointment of Mr. Douglas Orane as Executive Chairman will come to an end on June 30, 2012. The Board approved the appointment of Mr. Douglas Orane as Non Executive Chairman of the Company, with effect from July 1, 2012 for a period of eighteen (18) months.



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February 28 – Scotiabank Trinidad & Tobago Limited – Change of Directors

Scotiabank Trinidad & Tobago Limited informed the Stock Exchange that on February 24, 2012, Mr. Daniel Fitzwilliam's term of office as a Director of Scotiabank Trinidad & Tobago Limited and Scotiatrust and Merchant Bank Trinidad & Tobago Limited expired. Mr. Fitzwilliam decided not to offer himself for re-election. As such, with effect from February 24, 2012, Mr. Fitzwilliam is no longer a Director of the above companies.

Furthermore, on February 24, 2012, Mrs. Wendy-Fae Thompson was appointed a Director of Scotiabank Trinidad & Tobago Limited.

February 28 – National Enterprises Limited – Resignation of Director

National Enterprises Limited informed the Stock Exchange that Mr. Rajiv Ragoonanan resigned as a Director of the Company effective February 23, 2012.

February 28 – Scotia Investments Jamaica Limited – Consideration of Dividend Payment

Scotia Investments Jamaica Limited informed the Stock Exchange that a dividend payment was considered at the Board of Directors meeting of Scotia Investments Jamaica Limited which was held on March 1, 2012.

**West Indies Stockbrokers Limited**

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,006.66	-8.80	-0.87%	-0.61%
All T&T Index	1,474.44	1.29	0.09%	0.51%
Cross Listed Index	67.79	-2.13	-3.05%	-3.17%

Weekly Volume Traded	788,510
Weekly \$ Value Traded	\$8,504,720.49
Advance/Decline Ratio	8/10

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All data as at March 2, 2012

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2011	YTD % Change
<b>Banks</b>																
BCB Holdings Ltd	BCBTT	31-Mar	-0.44	0.00	0.00%	-1.264	-9.42	25.92	0.46	11.90	11.90	11.90	0.00	0.00%	11.90	0.00%
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.29	0.28	3.34%	0.291	29.28	6.59	1.29	9.10	8.51	8.52	-0.58	-6.37%	9.10	-6.37%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.39	0.09	4.18%	0.382	5.74	1.86	1.18	2.30	1.50	2.19	-0.01	-0.45%	2.16	1.39%
Republic Bank Ltd	RBL	30-Sep	6.98	4.00	4.17%	7.040	13.64	44.26	2.17	100.00	81.47	96.00	-0.49	-0.51%	96.39	-0.40%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.09	1.38	2.65%	3.133	16.60	16.33	3.18	52.12	40.00	52.00	0.01	0.02%	50.33	3.32%
<b>Conglomerates</b>																
ANSA McAL Ltd	AMCL	31-Dec	3.61	1.10	1.96%	3.490	16.12	23.13	2.43	57.00	46.00	56.26	-0.74	-1.30%	55.00	2.29%
BS&T Company Ltd	BST	30-Sep	0.07	0.37	1.45%	0.202	125.97	27.55	0.93	27.93	25.49	25.49	0.00	0.00%	25.49	0.00%
GraceKennedy Ltd	GKC	31-Dec	0.50	0.10	2.34%	0.579	7.37	6.31	0.68	4.32	3.80	4.27	0.01	0.23%	4.29	-0.47%
Neal & Massy Holdings Ltd	NML	30-Sep	1.02	1.29	3.03%	1.110	38.34	31.42	1.35	48.00	40.02	42.56	0.55	1.31%	45.99	-7.46%
<b>Manufacturing</b>																
Angostura Holdings Ltd	AHL	31-Dec	1.79	0.00	0.00%	1.470	6.12	0.55	16.31	10.00	5.00	9.00	0.96	11.94%	7.75	16.13%
Berger Paints Trinidad Ltd	BER	31-Mar	0.26	0.00	0.00%	0.290	11.72	5.58	0.61	3.40	3.25	3.40	0.00	0.00%	3.40	0.00%
Flavorite Foods Ltd	FFL	31-Dec	0.85	0.35	4.67%	0.710	10.56	6.87	1.09	8.25	6.45	7.50	0.00	0.00%	7.50	0.00%
Guardian Media Ltd	GML	31-Dec	1.09	0.50	2.50%	0.960	20.82	6.55	3.05	21.87	19.99	19.99	0.00	0.00%	21.50	-7.02%
National Flour Mills Ltd	NFM	31-Dec	0.15	0.05	7.46%	-0.080	-8.38	1.55	0.43	0.95	0.65	0.67	-0.03	-4.29%	0.70	-4.29%
One Caribbean Media Ltd	OCM	31-Dec	-2.67	0.61	5.09%	-2.650	-4.52	8.16	1.47	17.00	11.15	11.99	0.00	0.00%	11.50	4.26%
Readymix (West Indies) Ltd	RML	31-Dec	-0.61	0.00	0.00%	-0.240	-130.63	8.26	3.79	31.35	31.35	31.35	0.00	0.00%	31.35	0.00%
Trinidad Cement Ltd	TCL	31-Dec	-0.20	0.00	0.00%	-0.600	-2.90	5.39	0.32	2.70	1.60	1.74	-0.11	-5.95%	1.79	-2.79%
Unilever Caribbean Ltd	UCL	31-Dec	1.97	1.32	3.91%	2.100	16.08	5.87	5.75	33.76	24.09	33.76	0.00	0.00%	32.53	3.78%
West Indian Tobacco Company Ltd	WCO	31-Dec	3.18	2.84	4.47%	3.290	19.32	2.13	29.84	63.56	50.00	63.56	0.20	0.32%	61.35	3.60%
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.07	0.85	2.43%	2.380	14.72	15.92	2.20	35.03	31.15	35.03	0.00	0.00%	35.03	0.00%
Capital & Credit Financial Group Ltd	CCFG	31-Dec	0.02	0.00	0.00%	0.018	16.77	0.57	0.54	0.35	0.16	0.31	0.00	0.00%	0.32	-3.13%
Guardian Holdings Ltd	GHL	31-Dec	1.88	0.50	3.68%	2.000	6.80	13.79	0.99	15.30	12.90	13.60	0.02	0.15%	14.50	-6.21%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.06	0.01	1.63%	0.095	8.59	0.55	1.48	0.90	0.28	0.82	0.00	0.00%	0.84	-2.38%
National Enterprises Limited	NEL	31-Mar	0.87	0.57	3.82%	0.850	17.58	5.72	2.61	16.02	11.49	14.94	-0.01	-0.07%	15.00	-0.40%
Sagcor Financial Corporation	SFC	31-Dec	0.36	0.25	3.24%	0.038	207.07	12.69	0.62	9.50	7.50	7.85	-0.03	-0.38%	7.99	-1.75%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.26	0.10	4.32%	0.260	8.65	2.10	1.07	2.40	1.50	2.25	0.12	5.63%	2.13	5.63%
<b>Property</b>																
PLIPDECO	PLD	31-Dec	1.34	0.05	1.13%	1.210	3.66	38.89	0.11	4.95	4.40	4.43	-0.02	-0.45%	4.74	-6.54%
<b>Trading</b>																
Agostini's	AGL	30-Sep	1.04	0.42	3.07%	1.110	12.31	7.26	1.88	13.70	10.50	13.66	0.00	0.00%	13.56	0.74%
LJ Williams A	LJWA	31-Dec	0.01	0.01	2.06%	0.005	68.00	NA	NA	0.54	0.34	0.34	-0.06	-15.00%	0.40	-15.00%
LJ Williams B	LJWB	31-Mar	-0.19	0.00	0.00%	-0.080	-10.00	3.39	0.24	1.10	0.80	0.80	0.00	0.00%	0.94	-14.89%
Prestige Holdings	PHL	30-Nov	0.11	0.20	2.59%	0.113	68.23	2.03	3.80	7.71	5.07	7.71	0.46	6.34%	7.00	10.14%
Supreme Ventures Limited	SVL	31-Dec	0.01	0.01	6.48%	0.019	8.47	0.10	1.62	0.20	0.14	0.16	0.00	0.00%	0.18	-11.11%