



An RBC Company

	26-Jul-13	2-Aug-13	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,126.14	1,128.67	2.53	0.22%	5.98%
All T&T Index	1,830.23	1,833.36	3.13	0.17%	8.21%
Cross Listed Index	55.03	55.27	0.24	0.44%	-1.88%
First Tier Market					
Weekly Volume			Weekly Value		
2,228,161			\$18,742,904.07		
Volume Leader	Shares		% Market		
TCL	1,083,305		48.62%		
JMMB	500,000		22.44%		
OCM	120,500		5.41%		
Week's Major Advances	Change \$		Change %		
TCL	\$0.19		14.39%		
SFC	\$0.80		13.11%		
AHL	\$0.48		5.32%		
Week's Major Declines	Change \$		Change %		
LJWB	-\$0.11		-13.10%		
JMMB	-\$0.06		-12.24%		
GKC	-\$0.09		-2.58%		
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
290,936			\$6,234,328.26		
Security	Shares		Value		
CIF	290,936		\$6,234,328.26		
Exchange Rate	US\$1=TT\$6.4435		US\$1=JMD\$101.8550		

EQUITY SUMMARY

Trinidad and Tobago

Market activity increased this week with 2,228,161 shares traded on the First Tier Market, up 90.25 per cent on the previous week's volume of 1,171,196 shares. The value of shares traded amounted to \$18,742,904.07, up an outstanding 125.93 per cent when compared to last week's value of \$8,296,005.70. Trinidad Cement Limited (TCL) was the volume leader for the fifth straight week commanding 48.62 per cent of the market with 1,083,305 shares crossing the floor.

All three Indices gained impetus this week. The Composite Index increased 0.22 per cent or 2.53 points to close the week at 1,128.67, the All Trinidad and Tobago Index rose 0.17 per cent or 3.13 points to 1,833.36 and the Cross Listed Index gained 0.44 per cent or 0.24 points to 55.27.

Leading the advances this week was TCL, up 14.39 per cent or \$0.19 to end the week at \$1.51. The major decline was L.J. Williams 'B' Limited (LJWB), down 13.10 per cent or \$0.11 to \$0.73. The advance to decline ratio closed the week 4 to 7.



There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market, 290,936 CLICO Investment Fund (CIF) shares traded valued at \$6,234,328.26. CIF's share price advanced 0.94 per cent or \$0.20 to \$21.50.

Jamaica

In Jamaica, the JSE Market Index declined 501.61 points or 0.58 per cent this week to close at 86,185.41. Trading activity resulted in 31,790,656 shares traded valued at J\$462,216,692.72. The volume leader this week was Desnoes and Geddes Limited (DG) with 22.64 per cent of the market or 7,198,830 shares. The major advance was Jamaica Stock Exchange Limited (JSE), up 14.04 per cent or J\$0.40 to J\$3.25 and the major decline was LIME, down 6.67 per cent or J\$0.01 to J\$0.14.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totalled \$475MM this week compared to \$247MM last week.
- Treasury Bill Issue Number 1394, with a tenor of 91 days, was issued on July 31, 2013 and will mature on October 30, 2013.

US

- The yield on 10-year notes closed the week at 2.60% while yields on 2-year notes ended the week at 0.30%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Ba1/BB+	99.500	101.500	7.01%
	04/08/2022	7.000%	BB+	98.250	100.250	6.96%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	143.000	146.000	2.46%
	17/05/2027	5.875%	Baa1/A	116.000	119.000	4.06%
First Citizens	09/02/2016	4.903%	BBB+	102.000	104.000	3.23%
NGCTT	15/01/2036	6.050%	Baa1/A-	104.000	106.000	5.58%
Petrotrin	14/08/2019	9.750%	Baa3/BBB	124.500	126.500	4.65%
	08/05/2022	6.000%	Baa3/BBB	104.250	106.250	4.41%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

July 30 – Neal & Massy Holdings Limited – Trading in Shares

Neal & Massy Holdings Limited informed the Stock Exchange of the following transactions:

- On July 10, 2013 a Senior Officer sold 19,528 shares.
- On July 1, 2013 a Senior Officer purchased 28,272 shares.



An RBC Company

July 30 – Sagikor Financial Corporation Enters Into Agreement to Sell Sagikor Europe Limited Group to AmTrust Financials Services, Inc.

Sagikor Financial Corporation (“Sagikor” or “the Company”) has announced that the Company has entered into an agreement to sell Sagikor Europe Limited (“SEL”) and its subsidiaries, which include Sagikor at Lloyd’s Limited (“SAL”), to AmTrust Financial Services, Inc for approximately GBP56 million, which is GBP15 million above SEL’s net asset value as of December 31, 2012. SAL is the managing agent and owner of Lloyd’s property/casualty insurance syndicate 1206 with stamp capacity of £200 million and life insurance syndicate 44 with stamp capacity of £7 million. SEL is a Cayman Islands domiciled holding company and the sale also includes a reinsurance entity and two Lloyd’s corporate members. The transaction is expected to close in the fourth quarter of 2013, pending regulatory and other necessary approvals.

“Sagikor entered into this sales process to enable SAL to have access to more capital to fund its business growth.” said SFC President and CEO, Dodridge Miller. “We believe this transaction will be beneficial to our shareholders.”

July 25 – GraceKennedy Limited – Listing of Shares

1,970 Ordinary Shares in GraceKennedy Limited was listed on the Stock Exchange effective Friday July 26, 2013 thus increasing the Company’s issued share capital to 335,320,584 Ordinary Shares.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,128.67	2.53	0.22%	5.98%
All T&T Index	1,833.36	3.13	0.17%	8.21%
Cross Listed Index	55.27	0.24	0.44%	-1.88%

Weekly Volume Traded	2,228,161
Weekly \$ Value Traded	\$18,742,904.07
Advance/Decline Ratio	4/7

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All data as at August 2, 2013

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2012	YTD % Change
Banks																
BCB Holdings Ltd	BCBTT	31-Mar	-0.95	0.00	0.00%	-0.064	-182.36	6.90	1.68	11.90	11.60	11.60	0.00	0.00%	11.90	-2.52%
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.28	0.19	2.42%	0.299	26.38	6.56	1.20	8.49	7.49	7.89	0.00	0.00%	7.50	5.20%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.29	0.10	8.39%	0.257	4.60	1.78	0.66	1.75	1.10	1.18	-0.01	-0.84%	1.44	-18.06%
Republic Bank Ltd	RBL	30-Sep	7.25	4.25	3.86%	7.330	15.01	47.48	2.32	110.04	100.06	110.01	0.00	0.00%	105.50	4.27%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.09	1.56	2.23%	3.109	22.52	18.25	3.84	71.42	62.06	70.01	0.00	0.00%	65.51	6.87%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.69	1.10	1.66%	3.690	17.96	26.81	2.47	67.22	62.52	66.29	-0.01	-0.02%	66.60	-0.47%
GraceKennedy Ltd	GKC	31-Dec	0.72	0.14	4.02%	0.683	4.98	5.89	0.58	4.73	3.11	3.40	-0.09	-2.58%	3.53	-3.68%
Neal & Massy Holdings Ltd	NML	30-Sep	4.87	1.50	2.54%	5.160	11.43	36.59	1.61	61.50	45.20	58.96	-0.01	-0.02%	47.01	25.42%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	1.00	0.15	1.58%	1.260	7.54	2.22	4.28	9.50	7.80	9.50	0.48	5.32%	8.99	5.67%
Berger Paints Trinidad Ltd	BER	31-Mar	0.35	0.05	1.39%	0.240	15.00	5.78	0.62	3.60	3.41	3.60	0.00	0.00%	3.55	1.41%
Flavorite Foods Ltd	FFL	31-Dec	-1.90	0.16	1.93%	-1.850	-4.49	5.60	1.48	8.41	8.30	8.30	0.00	0.00%	8.35	-0.60%
Guardian Media Ltd	GML	31-Dec	0.88	0.55	2.78%	0.930	21.24	6.92	2.85	19.75	18.95	19.75	0.00	0.00%	18.95	4.22%
National Flour Mills Ltd	NFM	31-Dec	0.11	0.08	10.67%	0.130	5.75	1.73	0.43	0.86	0.60	0.75	0.00	0.00%	0.60	25.00%
One Caribbean Media Ltd	OCM	31-Dec	1.11	0.70	3.89%	1.190	15.13	9.32	1.93	18.01	15.05	18.01	0.01	0.06%	15.83	13.77%
Readymix (West Indies) Ltd	RML	31-Dec	-0.56	0.00	0.00%	-0.430	-51.14	7.35	2.99	31.35	21.99	21.99	0.00	0.00%	22.48	-2.18%
Trinidad Cement Ltd	TCL	31-Dec	-1.33	0.00	0.00%	-1.010	-1.50	2.78	0.54	1.96	0.95	1.51	0.19	14.39%	1.49	1.34%
Unilever Caribbean Ltd	UCL	31-Dec	2.20	2.80	5.09%	2.320	23.72	5.96	9.24	55.04	39.11	55.04	0.00	0.00%	47.15	16.73%
West Indian Tobacco Company Ltd	WCO	31-Dec	4.16	3.82	3.24%	4.400	26.82	2.80	42.20	119.19	71.79	118.00	0.00	0.00%	85.00	38.82%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	1.80	0.85	2.20%	1.620	23.83	18.25	2.12	40.00	36.10	38.60	0.00	0.00%	37.23	3.68%
Guardian Holdings Ltd	GHL	31-Dec	1.42	0.52	3.26%	1.300	12.28	13.86	1.15	19.99	15.97	15.97	-0.01	-0.06%	18.50	-13.68%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.11	0.02	5.25%	0.154	2.79	0.59	0.73	0.80	0.43	0.43	-0.06	-12.24%	0.51	-15.69%
National Enterprises Limited	NEL	31-Mar	1.00	0.70	4.38%	1.020	15.69	6.02	2.66	16.00	13.85	16.00	0.00	0.00%	14.79	8.18%
Sagicor Financial Corporation	SFC	31-Dec	0.18	0.25	3.69%	0.102	67.80	12.07	0.57	8.07	6.00	6.90	0.80	13.11%	7.04	-1.99%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.32	0.12	6.50%	0.305	6.14	2.54	0.74	2.59	1.40	1.87	0.00	0.00%	2.30	-18.70%
Property																
PLIPDECO	PLD	31-Dec	1.01	0.11	2.86%	4.730	0.81	44.11	0.09	4.50	3.55	3.85	0.00	0.00%	3.70	4.05%
Trading																
Agostini's	AGL	30-Sep	1.10	0.44	2.64%	1.140	14.62	8.04	2.07	16.67	14.85	16.67	0.00	0.00%	16.40	1.65%
LJ Williams A	LJWA	31-Dec	0.01	0.01	2.41%	0.005	58.00	NA	NA	0.34	0.29	0.29	0.00	0.00%	0.29	0.00%
LJ Williams B	LJWB	31-Mar	0.00	0.00	0.00%	-0.125	-5.84	3.23	0.23	0.90	0.73	0.73	-0.11	-13.10%	0.89	-17.98%
Prestige Holdings	PHL	30-Nov	0.68	0.24	2.57%	0.727	12.86	3.42	2.73	9.36	8.30	9.35	0.00	0.00%	9.32	0.32%