



An RBC Company

	25-Oct-13	1-Nov-13	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,178.59	1,178.86	0.27	0.02%	10.69%
All T&T Index	1,956.42	1,961.42	5.00	0.26%	15.77%
Cross Listed Index	52.47	51.91	(0.56)	-1.07%	-7.85%
<b>First Tier Market</b>					
<b>Weekly Volume</b>			<b>Weekly Value</b>		
1,244,833			\$18,335,208.89		
<b>Volume Leader</b>	<b>Shares</b>		<b>% Market</b>		
OCM	704,000		56.55%		
NFM	127,600		10.25%		
JMMB	107,083		8.60%		
<b>Week's Major Advances</b>	<b>Change \$</b>		<b>Change %</b>		
TCL	\$0.13		5.88%		
AMBL	\$0.80		2.12%		
WCO	\$1.00		0.84%		
<b>Week's Major Declines</b>	<b>Change \$</b>		<b>Change %</b>		
JMMB	-\$0.10		-14.08%		
NFM	-\$0.02		-2.11%		
NCBJ	-\$0.02		-1.75%		
<b>TTD Mutual Fund Market</b>					
<b>Weekly Volume</b>			<b>Weekly Value</b>		
133,142			\$2,868,931.15		
<b>Security</b>	<b>Shares</b>		<b>Value</b>		
CIF	133,142		\$2,868,931.15		
<b>Exchange Rate</b>	<b>US\$1=TT\$6.4165</b>		<b>US\$1=JMD\$105.0532</b>		

## EQUITY SUMMARY

### Trinidad and Tobago

This week a total of 1,244,833 shares changed hands on the First Tier Market, a 52.00 decrease from the prior week's volume of 2,593,660 shares. Following in the same vein, the value of shares traded declined 56.05 per cent from \$41,714,948.73 to \$18,335,208.89. The volume leader was One Caribbean Media Limited (OCM) with 56.55 per cent of the market or 704,000 shares traded.

Indices movement this week mimicked that of last week. Both the Composite Index and All Trinidad and Tobago Index closed higher while the Cross Listed Index ended in negative territory. The Composite Index advanced 0.02 per cent or 0.27 points to end the week at 1,178.86, the All Trinidad and Tobago Index rose 0.26 per cent or 5.00 points to 1,961.42 and the Cross Listed Index slipped 1.07 per cent or 0.56 points to 51.91. Overall there were 9 stocks advancing and 8 declining. The major advance was Trinidad Cement Limited (TCL), up 5.88 per cent or \$0.13 to end at \$2.34 and the major decline was Jamaica Money Market Brokers Limited (JMMB), down 14.08 per cent or \$0.10 to \$0.61.



There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market, 133,142 CLICO Investment Fund (CIF) shares traded valued at \$2,868,931.15. CIF's share price rose 0.65 per cent or \$0.14 to \$21.64.

## Jamaica

In Jamaica, the JSE Market Index advanced 35.58 points or 0.04 per cent this week to close at 82,190.30. Trading activity resulted in 10,377,829 shares traded valued at J\$75,208,108.82. The volume leader this week was Ciboney Group Limited (CBNY) with 14.27 per cent of the market or 1,480,598 shares. The major advance was CBNY, up 66.67 per cent or J\$0.02 to J\$0.05 and the major decline was Mayberry Investments Limited (MIL), down 23.69 per cent or J\$0.59 to J\$1.90.

## FIXED INCOME SUMMARY

### Trinidad and Tobago

- There were no OMO maturities this week.
- Treasury Bill Issue Number 1402, with a tenor of 91 days, was issued on October 30, 2013 and will mature on January 29, 2014.

### US

- The yield on 10-year notes closed the week at 2.62% while yields on 2-year notes ended the week at 0.31%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Ba1/BB+	93.000	95.000	8.10%
	04/08/2022	7.000%	BB+	91.000	93.000	8.13%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	141.250	144.250	2.49%
	17/05/2027	5.875%	Baa1/A	116.750	119.750	3.97%
First Citizens	09/02/2016	4.903%	BBB+	103.250	104.750	2.72%
NGCTT	15/01/2036	6.050%	Baa1/A-	104.500	106.500	5.54%
Petrotrin	14/08/2019	9.750%	Baa3/BBB	128.000	130.000	3.89%
	08/05/2022	6.000%	Baa3/BBB	106.500	108.000	3.88%

*Indicative Levels. Please contact for firm quotes.*

## NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

### October 31 – Guardian Media Limited – Change in Chief Executive Officer/Company Secretary

Guardian Media Limited advised the Exchange that Mrs. Michelle Gonsalves-Suite tendered her resignation as Chief Executive Officer/Company Secretary effective December 20, 2013.

### October 29 – National Enterprises Limited – Re-Appointment of Directors

National Enterprises Limited informed the Stock Exchange that effective October 18, 2013, the following persons have been re-appointed members to the Board of Directors of National Enterprises Limited for a period of three (3) years.



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- Mr. Ross Alexander
- Mr. Robert Le Hunte

October 28 – Jamaica Money Market Brokers Limited – Dividend Consideration on Ordinary Shares

Jamaica Money Market Brokers Limited informed the Stock Exchange that on Monday November 11, 2013 the Board of Directors will convene a board meeting to consider a dividend payment on the company's ordinary shares.

***Happy Divali from the management and staff at WISE***

**West Indies Stockbrokers Limited**

*Member of the Trinidad and Tobago Stock Exchange Limited*

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*West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at [wiseinfo@wisett.com](mailto:wiseinfo@wisett.com).*

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,178.86	0.27	0.02%	10.69%
All T&T Index	1,961.42	5.00	0.26%	15.77%
Cross Listed Index	51.91	-0.56	-1.07%	-7.85%

Weekly Volume Traded	1,244,833
Weekly \$ Value Traded	\$18,335,208.89
Advance/Decline Ratio	9/8

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All data as at November 1, 2013

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2012	YTD % Change
<b>Banks</b>																
BCB Holdings Ltd	BCBTT	31-Mar	-0.95	0.00	0.00%	-0.064	-182.36	6.90	1.68	11.90	11.60	11.60	0.00	0.00%	11.90	-2.52%
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.28	0.19	2.83%	0.266	25.38	6.39	1.06	8.01	6.75	6.75	0.00	0.00%	7.50	-10.00%
First Citizens Bank Ltd	FIRST	30-Sep	1.78	0.76	2.17%	1.631	21.58	24.03	1.46	37.59	22.00	35.20	0.19	0.54%	22.00	60.00%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.29	0.10	8.84%	0.242	4.62	1.78	0.63	1.55	1.10	1.12	-0.02	-1.75%	1.44	-22.22%
Republic Bank Ltd	RBL	30-Sep	7.25	4.25	3.78%	7.300	15.40	49.77	2.26	117.17	104.65	112.39	0.21	0.19%	105.50	6.53%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.09	1.56	2.18%	3.096	23.10	18.66	3.83	71.51	65.00	71.51	0.01	0.01%	65.51	9.16%
<b>Conglomerates</b>																
ANSA McAL Ltd	AMCL	31-Dec	3.67	1.10	1.66%	3.820	17.35	26.86	2.47	67.22	65.26	66.28	-0.02	-0.03%	66.60	-0.48%
GraceKennedy Ltd	GKC	31-Dec	0.72	0.14	3.32%	0.705	5.85	5.87	0.70	4.15	3.11	4.12	0.00	0.00%	3.53	16.71%
Neal & Massy Holdings Ltd	NML	30-Sep	4.87	1.50	2.60%	5.460	10.56	37.55	1.54	61.50	45.39	57.65	0.15	0.26%	47.01	22.63%
<b>Manufacturing</b>																
Angostura Holdings Ltd	AHL	31-Dec	1.00	0.15	1.12%	1.510	8.89	2.67	5.02	13.50	7.80	13.42	-0.08	-0.59%	8.99	49.28%
Berger Paints Trinidad Ltd	BER	31-Mar	0.15	0.00	0.00%	0.390	9.23	4.90	0.73	3.60	3.55	3.60	0.00	0.00%	3.55	1.41%
Flavorite Foods Ltd	FFL	31-Dec	-1.90	0.16	1.95%	-1.920	-4.28	5.62	1.46	8.41	8.22	8.22	0.00	0.00%	8.35	-1.56%
Guardian Media Ltd	GML	31-Dec	0.88	0.55	2.82%	0.910	21.43	6.70	2.91	19.75	18.95	19.50	0.00	0.00%	18.95	2.90%
National Flour Mills Ltd	NFM	31-Dec	0.11	0.08	8.60%	0.120	7.75	1.77	0.53	0.97	0.60	0.93	-0.02	-2.11%	0.60	55.00%
One Caribbean Media Ltd	OCM	31-Dec	1.11	0.70	3.85%	1.200	15.17	9.17	1.98	18.30	15.12	18.20	-0.10	-0.55%	15.83	14.97%
Readymix (West Indies) Ltd	RML	31-Dec	-0.56	0.00	0.00%	0.010	2199.00	7.63	2.88	22.48	21.99	21.99	0.00	0.00%	22.48	-2.18%
Trinidad Cement Ltd	TCL	31-Dec	-1.33	0.00	0.00%	-0.470	-4.98	2.95	0.79	2.94	0.95	2.34	0.13	5.88%	1.49	57.05%
Unilever Caribbean Ltd	UCL	31-Dec	2.20	2.80	5.00%	2.320	24.14	5.96	9.40	56.01	47.00	56.01	0.42	0.76%	47.15	18.79%
West Indian Tobacco Company Ltd	WCO	31-Dec	4.16	3.82	3.18%	4.400	27.27	2.80	42.91	120.00	79.10	120.00	1.00	0.84%	85.00	41.18%
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank Ltd	AMBL	31-Dec	1.80	0.85	2.20%	1.720	22.44	17.93	2.15	40.00	36.11	38.60	0.80	2.12%	37.23	3.68%
Guardian Holdings Ltd	GHL	31-Dec	1.42	0.52	3.43%	1.030	14.71	13.65	1.11	19.97	14.00	15.15	-0.09	-0.59%	18.50	-18.11%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.15	0.01	2.43%	0.089	6.84	0.72	0.85	0.73	0.43	0.61	-0.10	-14.08%	0.51	19.61%
National Enterprises Limited	NEL	31-Mar	0.87	0.73	4.06%	0.920	19.53	6.43	2.80	17.99	14.65	17.97	-0.01	-0.06%	14.79	21.50%
Sagicor Financial Corporation	SFC	31-Dec	0.18	0.25	3.51%	-0.541	-13.41	11.12	0.65	7.41	6.00	7.25	0.00	0.00%	7.04	2.98%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.32	0.12	6.23%	0.305	6.40	2.54	0.77	2.39	1.40	1.95	0.00	0.00%	2.30	-15.22%
<b>Property</b>																
PLIPDECO	PLD	31-Dec	1.01	0.11	2.91%	4.730	0.80	44.11	0.09	4.09	3.55	3.78	0.01	0.27%	3.70	2.16%
<b>Trading</b>																
Agostini's	AGL	30-Sep	1.10	0.44	2.44%	1.150	15.65	8.08	2.23	18.00	16.00	18.00	0.00	0.00%	16.40	9.76%
LJ Williams A	LJWA	31-Dec	0.01	0.01	2.41%	0.005	58.00	NA	NA	0.29	0.29	0.29	0.00	0.00%	0.29	0.00%
LJ Williams B	LJWB	31-Mar	-0.16	0.00	0.00%	-0.140	-4.64	3.11	0.21	0.89	0.65	0.65	0.00	0.00%	0.89	-26.97%
Prestige Holdings	PHL	30-Nov	0.67	0.24	2.55%	0.540	17.41	3.47	2.71	9.41	9.00	9.40	0.00	0.00%	9.32	0.86%