



Securing Your Future Is Our Main Investment

WEEKLY MARKET UPDATE
February 1, 2008

Main Board

Market Data

Volume: 3,083,036
Value: \$25,646,760.97
Advances/Declines: 8/3
Composite Index: 984.6230
Nominal Change in Index: 1.9812
Percentage Change in Index: 0.20 per cent
Year-to-Date Percentage Change: 0.26 per cent
All T&T Index: 1,192.6754
Nominal Change in All T&T Index: 0.7412
Percentage Change in All T&T Index: 0.06 per cent
Year-to-Date Percentage Change: -0.67 per cent

Volume Leaders by Company:

FCI – 1,307,178 shares traded or 42.40 per cent
JMMB – 1,228,081 shares traded or 39.83 per cent
NCBJ – 112,318 shares traded or 3.64 per cent

Major Advances:

CCMB up 20 cents or 26.67 per cent
NEL up 9 cents or 1.38 per cent
NFM up 1 cent or 1.16 per cent

Major Declines:

RBTT down 12 cents or 0.34 per cent
UCL down 3 cents or 0.17 per cent
NML down 6 cents or 0.13 per cent

Exchange Rate

US\$1 = TT\$6.3499

Second Tier Market

There were no trades on the Second Tier Market this week.

Mutual Fund Market

The Mutual Fund Market was dormant this week.

Local Market Summary

Market activity picked up considerably this week as 3,083,036 shares changed hands compared to the previous week's volume of 1,614,950 shares traded. This represented an increase of 90.91 per cent. The total value of shares changing ownership ended the week at \$25,646,760.97, up an outstanding 50.27 per cent on last week's value of \$17,066,956.05.

Both Indices closed up this week. The Composite Index closed at 984.6230, up 1.9812 points or 0.20 per cent while the All T&T Index rose 0.7412 points or 0.06 per cent to end at 1,192.6754. Advances outnumbered declines by a ratio of 8 to 3.

FirstCaribbean International Bank Limited (FCI) moved one spot up to lead the volumes this week as 1,307,178 shares traded representing 42.40 per cent of the market. Jamaica Money Market Brokers Limited (JMMB) followed with 1,228,081 shares crossing the floor or 39.83 per cent of all trades. Next was National Commercial Bank (Jamaica) Limited (NCBJ) which saw 112,318 shares change hands or 3.64 per cent of the total volume traded.

The major advance this week was Capital & Credit Merchant Bank Limited (CCMB), up 20 cents or 26.67 per cent to end the week at \$0.95. In Jamaica, CCMB closed at JMD11.40. National Enterprises Limited (NEL) was next, up 9 cents or 1.38 per cent to \$6.60. National Flour Mills (NFM) followed as the third major advance, rising 1 cent or 1.16 per cent to \$0.87.

Leading the declines this week was RBTT Financial Holdings Limited (RBTT) which fell by 12 cents or 0.34 per cent to close the week at \$34.86. Next in line was Unilever Caribbean Limited (UCL) down 3 cents or 0.17 per cent to \$17.42. Neal and Massy Holdings Limited (NML) followed, dropping 6 cents or 0.13 per cent to end at \$47.90.

Jamaica Market Summary

In Jamaica, the Indices ended the week in mixed territory. The JSE Market Index advanced 466.88 points or 0.43 per cent to close at 109,884.89; the JSE Select Index declined 70.56 points or 2.34 per cent to 3,017.97 while the JSE All Jamaican Composite fell 1,648.37 points or 1.50 per cent to end the week at 110,213.03. Advances outnumbered declines by a ratio of 22 to 11.

Trading activity resulted in 37,906,623 shares crossing the floor valued at over JMD1,543,653,105.85 with Seprod Group of Companies Limited (SEP) being the volume leader commanding 30.66 per cent of the market with 11,623,357 shares traded. The major advance this week was Ciboney Group Limited (CBNY) up 50 per cent or JMD0.01 to close at JMD0.03, while the major decline was Lascelles, de Mercado and Company Limited (LAS) which fell 26.67 per cent or JMD160.00 to close at JMD440.00.

A Member of the  **FINANCIAL GROUP**

West Indies Stockbrokers Limited (WISE) is a subsidiary of RBTT Financial Group. From time to time WISE and/or its staff may take positions in some or all of the shares mentioned in our report. WISE welcomes your comments. Please e-mail us at info@wisett.com.

VOLUME 3,083,036
 VALUE \$ 25,646,760.97

WISE WEEKLY MARKET UPDATE

as at : Friday, February 1, 2008

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COMPOSITE INDEX 984.6230 ALL T&T INDEX 1,192.6754 Adv./Dec. Ratio 8/3
 CHANGE 1.9812 CHANGE 0.7412
 % CHANGE 0.20% % CHANGE 0.06%
 YTD % Change 0.26% YTD % Change -0.67%

| Security | Fiscal Yr. End | Hist. EPS | Hist. Div. | Est. EPS | Est. Div | Hist. Yield | Hist. P/E | Est. Yield | Est. P/E | Last Quote | Price Change | % Change | Running EPS | Running P/E | 52 Week High | 52 Week Low |
|----------------------------------|----------------|-----------|------------|----------|----------|-------------|-----------|------------|----------|------------|--------------|----------|-------------|-------------|--------------|-------------|
| Banks | | | | | | | | | | | | | | | | |
| FirstCaribbean Intl. | Oct-31 | 107.0 | 40.0 | 85.0 | 30.0 | 3.08% | 12.15 | 2.31% | 15.29 | 13.00 | 0.00 | 0.00% | 107.0 | 12.15 | 13.05 | 10.75 |
| National Commercial Bank Jamaica | Sep-30 | 25.0 | 6.4 | 28.0 | 7.0 | 3.05% | 8.40 | 3.33% | 7.50 | 2.10 | 0.00 | 0.00% | 24.9 | 8.43 | 2.30 | 1.89 |
| RBTT Financial Holdings | Mar-31 | 276.0 | 125.0 | 270.0 | 125.0 | 3.59% | 12.63 | 3.59% | 12.91 | 34.86 | -0.12 | -0.34% | 275.0 | 12.68 | 36.50 | 28.01 |
| Republic Bank | Sep-30 | 834.0 | 294.0 | 725.0 | 300.0 | 3.65% | 9.65 | 3.73% | 11.10 | 80.51 | 0.01 | 0.01% | 860.0 | 9.36 | 81.00 | 78.80 |
| Scotiabank | Oct-31 | 210.4 | 84.0 | 230.0 | 90.0 | 2.80% | 14.26 | 3.00% | 13.04 | 30.00 | 0.00 | 0.00% | 210.4 | 14.26 | 34.00 | 28.00 |
| Non-Banking/Finance | | | | | | | | | | | | | | | | |
| ANSA Merchant Bank | Dec-31 | 177.0 | 75.0 | 200.0 | 85.0 | 3.26% | 12.99 | 3.70% | 11.50 | 23.00 | 0.00 | 0.00% | 214.0 | 10.75 | 23.25 | 19.00 |
| Capital & Credit Merchant Bank | Dec-31 | 11.0 | 1.4 | 8.0 | 1.8 | 1.47% | 8.64 | 1.89% | 11.88 | 0.95 | 0.20 | 26.67% | 6.6 | 14.39 | 1.56 | 0.72 |
| Dehring Bunting & Golding | Oct-31 | 29.0 | 11.0 | 30.0 | 12.0 | 5.00% | 7.59 | 5.45% | 7.33 | 2.20 | 0.00 | 0.00% | 29.0 | 7.59 | 2.55 | 2.00 |
| Guardian Holdings | Dec-31 | -114.0 | 15.0 | 0.00 | 15.0 | 0.65% | 0.00 | 0.65% | | 23.00 | 0.00 | 0.00% | 194.0 | 0.00 | 27.45 | 18.75 |
| JMMB | Mar-31 | 7.0 | 1.5 | 8.0 | 1.8 | 1.49% | 14.43 | 1.78% | 12.63 | 1.01 | 0.01 | 1.00% | 7.6 | 13.29 | 1.67 | 0.86 |
| National Enterprises | Mar-31 | 46.0 | 59.0 | 80.0 | 70.0 | 8.94% | 14.35 | 10.61% | 8.25 | 6.60 | 0.09 | 1.38% | 76.0 | 8.68 | 8.25 | 5.80 |
| Sagicor Financial Corporation | Dec-31 | 158.0 | 41.0 | 190.0 | 48.0 | 2.69% | 9.65 | 3.15% | 8.03 | 15.25 | 0.00 | 0.00% | 184.0 | 8.29 | 15.98 | 13.00 |
| Conglomerates | | | | | | | | | | | | | | | | |
| ANSA Mc Al | Dec-31 | 276.0 | 75.0 | 350.0 | 95.0 | 1.58% | 17.20 | 2.00% | 13.57 | 47.48 | 0.00 | 0.00% | 326.0 | 14.56 | 50.00 | 45.00 |
| B'dos Shipping & Trading | Sep-30 | 150.0 | 60.0 | 165.0 | 66.0 | 2.15% | 18.62 | 2.36% | 16.93 | 27.93 | 0.00 | 0.00% | 150.0 | 18.62 | 28.35 | 16.50 |
| GraceKennedy Limited | Dec-31 | 53.3 | 10.0 | 70.0 | 13.0 | 1.42% | 13.23 | 1.84% | 10.07 | 7.05 | 0.05 | 0.71% | 64.0 | 11.02 | 7.05 | 5.40 |
| Neal & Massy Holdings | Sep-30 | 415.0 | 126.0 | 475.00 | 140.0 | 2.63% | 11.54 | 2.92% | 10.08 | 47.90 | -0.06 | -0.13% | 415.0 | 11.54 | 50.00 | 44.50 |
| Trading | | | | | | | | | | | | | | | | |
| Agostini's | Sep-30 | 103.0 | 44.0 | 115.0 | 46.0 | 4.40% | 9.71 | 4.60% | 8.70 | 10.00 | 0.00 | 0.00% | 103.0 | 9.71 | 10.99 | 9.10 |
| Furness T'dad | Dec-31 | 68.0 | 0.0 | 80.0 | 0.0 | 0.00% | 9.04 | 0.00% | 7.69 | 6.15 | 0.00 | 0.00% | 73.0 | 8.42 | 6.15 | 6.15 |
| LJ Williams A | Dec-31 | 0.8 | 0.6 | 0.5 | 0.2 | 1.00% | 75.00 | 0.33% | 120.00 | 0.60 | 0.00 | 0.00% | 0.5 | 120.00 | 0.60 | 0.59 |
| LJ Williams B | Dec-31 | 15.0 | 7.0 | 25.0 | 9.0 | 5.83% | 8.00 | 7.50% | 4.80 | 1.20 | 0.00 | 0.00% | 27.00 | 4.44 | 1.40 | 1.20 |
| Prestige Holdings | Nov-30 | 23.9 | 15.0 | 36.0 | 20.0 | 2.73% | 22.97 | 3.64% | 15.25 | 5.49 | 0.00 | 0.00% | 21.6 | 25.42 | 6.87 | 4.95 |
| Property | | | | | | | | | | | | | | | | |
| PLIPDECO | Dec-31 | 372.0 | 15.0 | 410.0 | 20.0 | 1.88% | 2.15 | 2.50% | 1.95 | 8.00 | 0.00 | 0.00% | 464.0 | 1.72 | 9.11 | 7.15 |
| Valpark Shopping Plaza | Mar-31 | 47.3 | 0.0 | 47.3 | 0.0 | 0.00% | 10.57 | 0.00% | 10.57 | 5.00 | 0.00 | 0.00% | 47.3 | 10.57 | 5.00 | 5.00 |
| Manufacturing | | | | | | | | | | | | | | | | |
| Angostura Holdings | Dec-31 | 91.0 | 5.0 | 0.0 | 0.0 | 1.00% | 5.49 | 0.00% | 0.00 | 5.00 | 0.00 | 0.00% | 82.0 | 6.10 | 5.12 | 4.07 |
| Berger Paints Trinidad | Dec-31 | -27.0 | 19.0 | 7.0 | 19.0 | 5.43% | 0.00 | 5.43% | 50.00 | 3.50 | 0.00 | 0.00% | 8.0 | 0.00 | 3.50 | 3.30 |
| Flavorite Foods | Dec-31 | 67.0 | 15.0 | 80.0 | 35.0 | 2.93% | 7.64 | 6.84% | 6.40 | 5.12 | 0.00 | 0.00% | 74.0 | 6.92 | 5.12 | 4.60 |
| National Flour Mills | Dec-31 | -45.0 | 0.0 | 0.0 | 0.0 | 0.00% | 0.00 | 0.00% | 0.00 | 0.87 | 0.01 | 1.16% | -24.0 | 0.00 | 1.61 | 0.66 |
| One Caribbean Media | Dec-31 | 131.0 | 72.0 | 140.0 | 77.0 | 4.16% | 13.22 | 4.45% | 12.37 | 17.32 | 0.00 | 0.00% | 135.0 | 12.83 | 23.00 | 17.01 |
| Readymix (West Indies) | Dec-31 | 129.0 | 0.0 | 305.0 | 3.0 | 0.00% | 5.81 | 0.40% | 2.46 | 7.50 | 0.00 | 0.00% | 295.0 | 2.54 | 7.50 | 4.22 |
| Trinidad Cement | Dec-31 | 60.0 | 6.0 | 75.0 | 8.0 | 0.80% | 12.50 | 1.07% | 10.00 | 7.50 | 0.07 | 0.94% | 74.0 | 10.14 | 8.00 | 7.00 |
| Trinidad Publishing Co. | Dec-31 | 117.0 | 50.0 | 145.0 | 60.0 | 2.63% | 16.24 | 3.16% | 13.10 | 19.00 | 0.00 | 0.00% | 131.0 | 14.50 | 22.00 | 18.00 |
| Unilever Caribbean Limited | Dec-31 | 133.0 | 110.0 | 153.0 | 125.0 | 6.31% | 13.10 | 7.18% | 11.39 | 17.42 | -0.03 | -0.17% | 147.0 | 11.85 | 21.50 | 16.75 |
| West Indian Tobacco Co. | Dec-31 | 171.0 | 168.0 | 190.0 | 186.0 | 6.08% | 16.17 | 6.73% | 14.55 | 27.65 | 0.14 | 0.51% | 184.0 | 15.03 | 27.65 | 23.36 |