



Securing Your Future Is Our Main Investment

WEEKLY MARKET UPDATE

August 1, 2008

Main Board

Market Data

Volume: 570,231

Value: \$14,641,360.68

Advances/Declines: 4/14

Composite Index: 1,171.2844

Nominal Change in Index: -2.2919

Percentage Change in Index: -0.20 per cent

Year-to-Date Percentage Change: 19.27 per cent

All T&T Index: 1,566.3611

Nominal Change in All T&T Index: -1.4997

Percentage Change in All T&T Index: -0.10 per cent

Year-to-Date Percentage Change: 30.46 per cent

Cross Listed Index: 95.7104

Nominal Change in Cross Listed Index: -0.3710

Percentage Change in Cross Listed Index: -0.39 per cent

Year-to-Date Percentage Change: -4.29 per cent

Volume Leaders by Company:

WCO – 74,385 shares traded or 13.04 per cent

NFM – 55,200 shares traded or 9.68 per cent

NCBJ – 50,951 shares traded or 8.94 per cent

Major Advances:

UCL up 75 cents or 3.65 per cent

PLD up 20 cents or 2.11 per cent

NCBJ up 4 cents or 1.99 per cent

Major Declines:

JMMB down 10 cents or 9.09 per cent

PHL down 9 cents or 2.00 per cent

OCM down 31 cents or 1.65 per cent

Royal Bank of Canada (RY)

This week the share price moved up US\$2.02 from US\$44.05 to close at US\$46.07.

Exchange Rate

US\$1 = TT\$6.2560

Second Tier Market

The Second Tier Market was dormant this week.

Mutual Fund Market

This week saw 200 Praetorian Property Mutual Fund (PPMF) shares traded with no change in price. Fortress Caribbean Property Fund (CPF) shares

ended the week at \$5.16, up 1 cent on its last close with 14,092 shares traded.

Local Market Summary

The four-day trading week saw a total of 570,231 shares cross the floor, down 88.01 per cent on the previous week's volume of 4,344,157 shares. The value of shares changing ownership stood at \$14,641,360.68, down 83.14 per cent on last week's value of \$86,829,885.52

This week saw all three Indices trend downward with the Composite Index closing at 1,171.2844, a decline of 0.20 per cent or 2.2919 points, the All T&T Index dropped 1.4997 points or 0.10 per cent to end the week at 1,566.3611 and the Cross Listed Index lost 0.3710 points or 0.39 per cent to close at 95.7104. The advance to decline ratio ended the week at 4 to 14.

The volume leader this week was West Indian Tobacco Company Limited (WCO) with 74,385 shares traded or 13.04 per cent of all trades. This was followed by National Flour Mills (NFM) which saw 55,200 shares change hands or 9.68 per cent of the total volume traded. National Commercial Bank Jamaica Limited (NCBJ) was next with 50,951 shares traded or 8.94 per cent of the market.

The major advance of the week was Unilever Caribbean Limited (UCL), up 75 cents or 3.65 per cent to \$21.27. Keeping its position as the second major advance again this week was PLIPDECO (PLD), which rose 20 cents or 2.11 per cent to close at \$9.70. NCBJ followed advancing 4 cents or 1.99 per cent to end the week at \$2.05. This share closed trading at JMD23.00 in Jamaica.

Jamaica Money Market Brokers Limited (JMMB) was the major decline this week, down 10 cents or 9.09 per cent to \$1.00. In Jamaica this share closed at JMD11.00. Next was Prestige Holdings Limited (PHL), which fell 9 cents or 2.00 per cent to \$4.40. The third major decline was One Caribbean Media Limited (OCM), down 31 cents or 1.65 per cent to \$18.49.

Jamaica Market Summary

In Jamaica, the Indices ended in mixed territory. The Market Index advanced 2,908.75 points or 2.72 per cent to close at 109,903.53; the Select Index fell 20.22 points or 0.67 per cent to 3,016.58 while the All Jamaican Composite dropped 687.24 points or 0.62 per cent to end the week at 109,399.64.

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West Indies Stockbrokers Limited (WISE) is a subsidiary of RBTT Financial Group. From time to time WISE and/or its staff may take positions in some or all of the shares mentioned in our report. WISE welcomes your comments. Please e-mail us at info@wisett.com.

VOLUME 570,231
 VALUE \$ 14,641,360.68
 Adv./Dec. Ratio 4/14

WISE WEEKLY MARKET UPDATE

as at : Friday, August 1, 2008

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COMPOSITE INDEX	1,171.2844	ALL T&T INDEX	1,566.3611	CROSS LISTED INDEX	95.7104
CHANGE	-2.2919	CHANGE	-1.4997	CHANGE	-0.3710
% CHANGE	-0.20%	% CHANGE	-0.10%	% CHANGE	-0.39%
YTD % Change	19.27%	YTD % Change	30.46%	YTD % Change	-4.29%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	107.0	40.0	73.0	28.0	3.48%	10.75	2.43%	15.75	11.50	0.00	0.00%	98.0	11.73	13.05	11.00
National Commercial Bank Jamaica	Sep-30	25.0	6.4	28.0	7.0	3.12%	8.20	3.41%	7.32	2.05	0.04	1.99%	30.0	6.83	2.19	1.89
Republic Bank	Sep-30	834.0	294.0	725.0	300.0	2.88%	12.25	2.94%	14.09	102.15	-0.07	-0.07%	765.0	13.35	102.22	79.52
Scotiabank	Oct-31	210.4	84.0	245.0	95.0	1.96%	20.39	2.21%	17.51	42.91	-0.09	-0.21%	230.2	18.64	43.05	28.00
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	207.0	85.0	235.0	95.0	2.30%	17.85	2.57%	15.72	36.95	-0.04	-0.11%	207.0	17.85	37.00	19.00
Capital & Credit Financial Group	Dec-31	6.5	0.0	7.0	0.0	0.00%	12.46	0.00%	11.57	0.81	0.00	0.00%	6.7	12.09	1.00	0.71
Scotia DBG Investments Ltd	Oct-31	29.0	11.0	30.0	12.0	3.68%	10.31	4.01%	9.97	2.99	-0.01	-0.33%	29.0	10.31	3.35	2.00
Guardian Holdings	Dec-31	61.0	30.0	310.0	80.0	0.97%	50.74	2.58%	9.98	30.95	-0.05	-0.16%	-16.0	-193.44	31.00	18.75
JMMB	Mar-31	7.0	1.5	7.0	1.8	1.50%	14.29	1.80%	14.29	1.00	-0.10	-9.09%	7.0	14.29	1.48	0.86
National Enterprises	Mar-31	89.0	67.0	89.0	67.0	5.36%	14.04	5.36%	14.04	12.50	0.00	0.00%	76.0	16.45	12.60	6.00
Sagicor Financial Corporation	Dec-31	203.0	45.0	190.0	42.0	2.28%	9.72	2.13%	10.39	19.74	-0.26	-1.30%	203.0	9.72	21.99	13.51
Conglomerates																
ANSA Mc AI	Dec-31	351.0	90.0	420.0	108.0	1.48%	17.38	1.77%	14.52	61.00	0.00	0.00%	351.0	17.38	61.00	45.00
B'dos Shipping & Trading	Sep-30	150.0	60.0	165.0	66.0	2.15%	18.62	2.36%	16.93	27.93	0.00	0.00%	163.0	17.13	28.35	17.00
GraceKennedy Limited	Dec-31	91.7	10.1	83.0	9.0	1.20%	9.18	1.07%	10.14	8.42	-0.05	-0.59%	92.8	9.07	8.51	5.51
Neal & Massy Holdings	Sep-30	415.0	126.0	515.0	155.0	1.96%	15.53	2.40%	12.51	64.45	-0.04	-0.06%	497.0	12.97	65.00	45.48
Trading																
Agostini's	Sep-30	103.0	44.0	115.0	46.0	4.19%	10.19	4.38%	9.13	10.50	0.00	0.00%	105.0	10.00	10.50	9.85
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	15.0	7.0	25.0	9.0	3.72%	12.53	4.79%	7.52	1.88	0.00	0.00%	27.00	6.96	1.88	0.88
Prestige Holdings	Nov-30	24.4	15.0	10.0	6.0	3.41%	18.03	1.36%	44.00	4.40	-0.09	-2.00%	2.4	183.33	6.00	4.40
Property																
PLIPDECO	Dec-31	372.0	15.0	410.0	20.0	1.55%	2.61	2.06%	2.37	9.70	0.20	0.00%	464.0	2.09	9.70	7.75
Valpark Shopping Plaza	Mar-31	138.0	0.0	138.0	0.0	0.00%	3.62	0.00%	3.62	5.00	0.00	1.05%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	-67.0	5.0	0.0	0.0	0.63%	-11.79	0.00%	0.00	7.90	-0.10	-1.25%	-11.0	-71.82	8.00	4.70
Berger Paints Trinidad	Dec-31	-5.0	19.0	7.0	19.0	5.85%	0.00	5.85%	46.43	3.25	0.00	0.00%	-28.0	0.00	3.50	3.25
Flavorite Foods	Dec-31	83.0	35.0	100.0	42.0	6.00%	7.02	7.20%	5.83	5.83	0.00	0.00%	83.0	7.02	5.83	5.10
National Flour Mills	Dec-31	-45.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.99	0.00	0.00%	-24.0	0.00	1.39	0.66
One Caribbean Media	Dec-31	133.0	72.0	140.0	77.0	3.89%	13.90	4.16%	13.21	18.49	-0.31	-1.65%	140.0	13.21	19.99	17.01
Readymix (West Indies)	Dec-31	316.0	20.0	380.0	24.0	0.75%	8.42	0.90%	7.01	26.62	0.00	0.00%	316.0	8.42	26.62	7.00
Trinidad Cement	Dec-31	77.0	7.0	95.0	9.0	0.65%	13.95	0.84%	11.31	10.74	-0.01	-0.09%	76.0	14.13	10.95	7.06
Trinidad Publishing Co.	Dec-31	121.0	50.0	125.0	50.0	2.21%	18.70	2.21%	18.10	22.63	0.02	0.09%	119.0	19.02	22.63	18.00
Unilever Caribbean Limited	Dec-31	138.0	100.0	140.0	100.0	4.70%	15.41	4.70%	15.19	21.27	0.75	3.65%	130.0	16.36	21.27	16.75
West Indian Tobacco Co.	Dec-31	186.0	186.0	200.0	196.0	5.90%	16.94	6.22%	15.75	31.50	-0.01	-0.03%	191.0	16.49	31.51	26.61