

# WISE

## CUSTOMISED INVESTMENT PORTFOLIOS

The Customised Investment Portfolios are three (3) investment portfolios comprising USD-denominated exchange traded funds (ETFs) traded on U.S. stock exchanges.

### Asset Composition

The assets in each portfolio consist primarily of ETFs as a viable option to gain exposure to a diversified index or sub-index. An ETF is an investment vehicle that combines key features of traditional mutual funds and individual stocks. ETFs represent diversified portfolios of securities that track specific indices. Like stocks, they can be bought and sold on an exchange throughout the trading day. While an ETF trades like a stock, the ETF itself may be invested in any asset class such as stocks, bonds, commodities, derivatives or Real Estate Investment Trusts (REITs).

### Investment Objectives & Strategies

Each portfolio has a unique investment objective and the portfolio manager employs a strategic asset allocation approach, determining the appropriate asset mix within broad pre-established guidelines for each asset class as set out below:

#### PORTFOLIOS

	Balanced – Income Focus	Balanced – Growth Focus	Growth
<b>Objective</b>	Generate a return primarily through Interest and Dividends	Generate a return through security price appreciation as well as Interest and Dividends	Generate a return through security price appreciation
<b>Target Allocation</b>	<ul style="list-style-type: none"><li>• Equity ETFs: 50%</li><li>• Fixed Income ETFs: 50%</li></ul>	<ul style="list-style-type: none"><li>• Equity ETFs: 60%</li><li>• Fixed Income ETFs: 40%</li></ul>	<ul style="list-style-type: none"><li>• Equity ETFs: 100%</li></ul>
<b>Target Allocation Range</b>	<ul style="list-style-type: none"><li>• Equity ETFs: 40% to 60%</li><li>• Fixed Income ETFs: 40% to 60%</li></ul>	<ul style="list-style-type: none"><li>• Equity ETFs: 50% to 70%</li><li>• Fixed Income ETFs: 30% to 50%</li></ul>	<ul style="list-style-type: none"><li>• Equity ETFs: 90% to 100%</li></ul>
<b>Benchmarks*</b>	<p><b>Equity ETFs: 50%</b></p> <ul style="list-style-type: none"><li>• Dow Jones US Select REIT Index: 20%</li><li>• S&amp;P High Yield Dividend Aristocrats Index: 30%</li></ul> <p><b>Fixed Income ETFs: 50%</b></p> <ul style="list-style-type: none"><li>• Bloomberg Barclays High Yield Total Return: 30%</li><li>• Bloomberg Barclays US Long Credit Total Return: 10%</li><li>• JP Morgan EMBI Global Core: 10%</li></ul>	<p><b>Equity ETFs: 60%</b></p> <ul style="list-style-type: none"><li>• Dow Jones US Large Cap Total Stock Market Index: 20%</li><li>• MSCI US Mid Cap Growth Index: 20%</li><li>• Russell 2000 Growth Index: 20%</li></ul> <p><b>Fixed Income ETFs: 40%</b></p> <ul style="list-style-type: none"><li>• iBoxx USD Liquid Investment Grade Index: 20%</li><li>• iBoxx USD Liquid High Yield Index: 10%</li><li>• JP Morgan EMBI Global Core: 10%</li></ul>	<p><b>Equity ETFs: 100%</b></p> <ul style="list-style-type: none"><li>• S&amp;P 500 Index: 20%</li><li>• MSCI US Mid Cap Growth Index: 20%</li><li>• Russell 2000 Growth Index: 20%</li><li>• MSCI US Information Technology Index: 20%</li><li>• NASDAQ Biotechnology Index: 10%</li><li>• MSCI US Consumer Discretionary Index: 10%</li></ul>

\*Benchmarks will be utilized to track the performance of each asset class in the portfolios

## Description of Investment Practices

- **Cash Management:** While the majority of the funds will be invested, there may be some residual cash held in the portfolios. This will be held until there is sufficient cash to buy additional positions in the portfolio, without causing the portfolio to deviate significantly from the target allocation.
- **Illiquid Securities:** The portfolio may not invest in illiquid securities. For ETFs, illiquid securities are defined as those that cannot be sold within the course of ten (10) consecutive business days at approximately the price at which the portfolio has valued the investment. All positions will be limited to ETFs that are at least US\$1 billion in size.
- **Rebalancing:** Market movements may cause a portfolio's actual allocation to deviate from the target allocation from time to time. The portfolios will be rebalanced on a quarterly basis back to the target allocation if there is a deviation of more than 5% in any asset class.
- **Diversification & Exposure Limits:** ETFs will usually be well-diversified as they will seek to mimic broad, publicly available market indices.

## Benefits of Investing

- Portfolio allocation decisions are made under the advice of RBC Investment Management (Caribbean) Limited, one of the leading professional asset managers in Trinidad & Tobago, with extensive experience managing more than US\$3.75 billion in mutual funds, deferred annuities, employee benefit plans and personal investment portfolios.
- Easy and low cost access to the U.S. capital markets.
- Diversification to a wide range of securities and industry sectors.
- The ability to switch your investment among the portfolios as your investment objectives change.
- Easy access to view portfolio holdings, performance analytics, account statements and trading activity via NetXInvestor.

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