



WEEKLY MARKET UPDATE

May 25, 2007

Main Board

Market Data

Volume: 1,636,957

Value: \$56,826,233.86

Advances/Declines: 5/8

Composite Index: 919.8840

Nominal Change in Index: -4.6720

Percentage Change in Index: -0.51 per cent

Year-to-Date Percentage Change: -5.09 per cent

All T&T Index: 1,151.8635

Nominal Change in All T&T Index: -1.8628

Percentage Change in All T&T Index: -0.16 per cent

Year-to-Date Percentage Change: -4.47 per cent

Volume Leaders by Company:

Republic Bank Limited – 578,569 shares traded or 35.34 per cent

Capital & Credit Merchant Bank Limited – 207,669 shares traded or 12.69 per cent

FirstCaribbean International Bank Limited – 162,828 shares traded or 9.95 per cent

Major Advances:

RBTT Financial Holdings Limited up \$1.06 or 3.59 per cent

Sagicor Financial Corporation up 5 cents or 0.37 per cent

Flavorite Foods Limited up 1 cent or 0.22 per cent

Major Declines:

National Enterprises Limited down 62 cents or 8.27 per cent

Jamaica Money Market Brokers Limited down 8 cents or 7.41 per cent

National Commercial Bank (Jamaica) Limited down 10 cents or 4.76 per cent

Exchange Rate

US\$1 = TT\$6.3102

Second Tier Market

There were no trades on the Second Tier Market this week.

Mutual Fund Market

This week saw 400 shares of Praetorian Property Mutual Fund change hands on the first day of trading. There were no other trades on this market and no changes in price.

Local Market Summary

Trading activity picked up slightly this week as 1,636,957 shares crossed the floor. This was up by a minimal 3.49 per cent on last week's volume of 1,581,775 shares. However, the total value of shares traded stood at \$56,826,233.86, up by a significant 67.88 per cent on the previous week's volume of \$33,849,134.26.

Bearish market conditions prevailed as both Indices trended downwards. The Composite Index fell 0.51 per cent or 4.6720 points to close at 919.8840, while the All T&T Index dropped to 1,151.8635, down 0.16 per cent or 1.8628 points. Advances were outnumbered by declines by a 5 to 8 ratio.

Republic Bank Limited (RBL) took the title of volume leader this week as 578,569 shares crossed the floor or 35.34 per cent of the market. After being the volume leader last week, Capital & Credit Merchant Bank Limited (CCMB) was one spot down this week with 207,669 shares traded or 12.69 per cent of all trades. FirstCaribbean International Bank Limited (FCIB) followed with 162,828 shares changing hands or 9.95 per cent of the total volume traded.

RBTT Financial Holdings Limited (RBTT) was the major advance this week, up \$1.06 or 3.59 per cent to close at \$30.56. Sagicor Financial Corporation (SFC) was next in line, advancing 5 cents or 0.37 per cent to end the week at \$13.50. Followed by Flavorite Foods Limited (FFL), up 1 cent or 0.22 per cent to \$4.61.

National Enterprises Limited (NEL) came in as the major decline this week down 62 cents or 8.27 per cent to \$6.88. This fall in price comes soon after TSTT's announcement of an expected post tax operating loss, which will be the first ever in the Company's history. Jamaica Money Market Brokers Limited (JMJB) was next in line, down 8 cents or 7.41 per cent to end the week at \$1.00. While National Commercial Bank (Jamaica) Limited (NCBJ) closed at \$2.00, down 10 cents or 4.76 per cent. In Jamaica, these shares closed at JMD10.20 and JMD21.00, respectively.

Jamaica Stock Exchange (JSE)

The Jamaica Market turned around this week as all three Indices ended in positive territory. The Market Index advanced 1.00 per cent or 896.77 points to 89,898.46; the Select Index was up 1.94 per cent or 47.64 points to 2,462.47; while the All Jamaican Composite went up 2.01 per cent or 1,810.14 points to 90,281.21. These bullish market conditions were also reflected in the advance to decline ratio which ended the week at 22 to 7.

Market activity resulted in 20,124,955 shares changing hands, valued at over JMD197,931,515.18. Jamaica Broilers Limited (JBG) was the volume leader

commanding 26.35 per cent of the market with 5,301,983 shares traded.

JMD8.00. While Salada Foods Limited was the major decline, down 25.13 per cent or JMD11.75 to JMD35.00.

Goodyear Jamaica Limited (GYR) was the major advance this week, up 33.33 per cent or JMD2.00 to

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Member of the Trinidad and Tobago Stock Exchange Ltd.

VOLUME 1,636,957
 VALUE \$ 56,826,233.86

WISE WEEKLY MARKET UPDATE

as at : Friday, May 25, 2007.

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COMPOSITE INDEX 919.8840 ALL T&T INDEX 1,151.8635 Adv./Dec. Ratio 5/8
 CHANGE -4.6720 CHANGE -1.8628
 % CHANGE -0.51% % CHANGE -0.16%
 YTD % Change -5.09% YTD % Change -4.47%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	70.0	33.0	85.0	38.0	2.87%	16.43	3.30%	13.53	11.50	0.00	0.00%	79.2	14.52	13.10	10.75
National Commercial Bank Jamaica	Sep-30	21.0	4.8	26.0	6.0	2.40%	9.52	3.00%	7.69	2.00	-0.10	-4.76%	23.0	8.70	2.30	1.31
RBTT Financial Holdings	Mar-31	276.0	125.0	300.0	135.0	4.09%	11.07	4.42%	10.19	30.56	1.06	3.59%	276.0	11.07	37.50	24.00
Republic Bank	Sep-30	401.0	250.0	760.0	265.0	3.16%	19.70	3.35%	10.39	79.00	-0.50	-0.63%	443.0	17.83	88.50	79.00
Scotiabank	Oct-31	178.7	70.0	215.0	85.0	2.33%	16.79	2.83%	13.95	30.00	0.00	0.00%	197.7	15.17	34.00	23.99
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	177.0	75.0	215.0	90.0	3.60%	11.76	4.32%	9.68	20.81	0.04	0.19%	187.0	11.13	20.81	18.69
Capital & Credit Merchant Bank	Dec-31	11.0	1.4	14.0	1.8	1.44%	8.82	1.86%	6.93	0.97	-0.03	-3.00%	8.0	12.13	1.65	0.90
Dehring Bunting & Golding	Mar-31	22.0	7.0	24.0	8.0	3.33%	9.55	3.81%	8.75	2.10	0.00	0.00%	22.0	9.55	2.55	1.45
Guardian Holdings	Dec-31	-114.0	15.0	0.00	15.0	0.75%	0.00	0.75%		20.01	-0.04	-0.20%	-17.0	0.00	28.01	18.00
JMMB	Mar-31	11.0	1.5	7.0	1.5	1.50%	9.06	1.50%	14.29	1.00	-0.08	-7.41%	7.0	14.29	1.85	1.00
National Enterprises	Mar-31	81.0	79.0	65.0	60.0	11.48%	8.49	8.72%	10.58	6.88	-0.62	-8.27%	73.0	9.42	9.00	6.69
Sagicor Financial Corporation	Dec-31	158.0	41.0	175.0	44.0	3.04%	8.54	3.26%	7.71	13.50	0.05	0.37%	158.0	8.54	14.05	11.65
Conglomerates																
ANSA Mc Al	Dec-31	276.0	75.0	300.0	80.0	1.53%	17.74	1.63%	16.32	48.97	0.00	0.00%	276.0	17.74	50.00	40.00
B'dos Shipping & Trading	Sep-30	138.0	58.0	170.0	60.0	3.41%	12.32	3.53%	10.00	17.00	0.00	0.00%	157.0	10.83	19.90	15.90
GraceKennedy Limited	Dec-31	53.3	10.0	60.0	11.0	1.82%	10.32	2.00%	9.17	5.50	0.00	0.00%	56.3	9.77	6.53	5.00
Neal & Massy Holdings	Sep-30	337.0	105.0	400.00	120.0	2.31%	13.50	2.64%	11.38	45.50	0.00	0.00%	381.0	11.94	50.00	37.00
Trading																
Agostini's	Sep-30	81.3	35.0	90.0	37.0	3.85%	11.19	4.07%	10.11	9.10	0.00	0.00%	88.0	10.34	11.25	9.10
Furness T'dad	Dec-31	47.0	0.0	60.0	0.0	0.00%	13.09	0.00%	10.25	6.15	0.00	0.00%	65.0	9.46	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	8.0	6.0	5.0	2.0	4.62%	16.25	1.54%	26.00	1.30	0.00	0.00%	9.03	14.40	1.35	1.25
Prestige Holdings	Nov-30	23.9	15.0	45.0	20.0	2.42%	25.94	3.23%	13.78	6.20	0.00	0.00%	26.5	23.40	7.11	4.52
Property																
PLIPDECO	Dec-31	372.0	15.0	410.0	6.0	1.93%	2.09	0.77%	1.89	7.76	0.00	0.00%	463.0	1.68	9.62	4.50
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	91.0	5.0	0.0	0.0	1.16%	4.73	0.00%	0.00	4.30	0.00	0.00%	91.0	4.73	5.55	4.00
Berger Paints Trinidad	Dec-31	-27.0	19.0	7.0	19.0	5.59%	0.00	5.59%	48.57	3.40	0.00	0.00%	-27.0	0.00	3.40	3.30
Flavorite Foods	Dec-31	67.0	15.0	80.0	35.0	3.25%	6.88	7.59%	5.76	4.61	0.01	0.22%	67.0	6.88	5.15	4.60
National Flour Mills	Dec-31	-45.0	0.0	10.0	8.0	0.00%	0.00	5.33%	15.00	1.50	0.00	0.00%	-45.0	0.00	1.85	1.00
One Caribbean Media	Dec-31	131.0	72.0	160.0	80.0	3.43%	16.02	3.81%	13.12	20.99	-0.01	-0.05%	146.0	14.38	23.00	18.90
Readymix (West Indies)	Dec-31	129.0	0.0	225.0	3.0	0.00%	5.23	0.44%	0.00	6.75	0.00	0.00%	203.0	3.33	6.75	3.80
Trinidad Cement	Dec-31	60.0	6.0	90.0	20.0	0.79%	12.67	2.63%	8.44	7.60	-0.02	-0.26%	72.0	10.56	8.74	5.70
Trinidad Publishing Co.	Dec-31	117.0	50.0	145.0	65.0	2.44%	17.52	3.17%	14.14	20.50	0.00	0.00%	120.0	17.08	22.00	17.05
Unilever Caribbean Limited	Dec-31	133.0	110.0	145.0	120.0	5.18%	15.96	5.65%	14.64	21.23	0.00	0.00%	133.0	15.96	21.50	16.94
West Indian Tobacco Co.	Dec-31	171.0	168.0	200.0	196.0	6.62%	14.84	7.73%	12.69	25.37	0.01	0.04%	175.0	14.50	25.66	23.00