



WEEKLY MARKET UPDATE

May 18, 2007

Main Board

Market Data

Volume: 1,581,775

Value: \$33,849,134.26

Advances/Declines: 8/9

Composite Index: 924.5560

Nominal Change in Index: -0.1468

Percentage Change in Index: -0.02 per cent

Year-to-Date Percentage Change: -4.60 per cent

All T&T Index: 1,153.7263

Nominal Change in All T&T Index: 0.0906

Percentage Change in All T&T Index: 0.01 per cent

Year-to-Date Percentage Change: -4.31 per cent

Volume Leaders by Company:

Capital & Credit Merchant Bank Limited – 515,370 shares traded or 32.58 per cent

Sagicor Financial Corporation – 261,956 shares traded or 16.56 per cent

Republic Bank Limited – 219,384 shares traded or 13.87 per cent

Major Advances:

Readymix West Indies Limited up 65 cents or 10.66 per cent

PLIPDECO up 51 cents or 7.03 per cent

Prestige Holdings Limited up 17 cents or 2.82 per cent

Major Declines:

Agostini's Limited down 86 cents or 8.63 per cent

National Flour Mills down 10 cents or 6.25 per cent

Trinidad Publishing Company Limited down 49 cents or 2.33 per cent

Exchange Rate

US\$1 = TT\$6.3317

Second Tier Market

There were no trades on the Second Tier Market this week.

Mutual Fund Market

This week saw 2,000 shares of Praetorian Property Mutual Fund change ownership and 500 shares of Savinvest India Asia Fund crossing the floor.

Local Market Summary

Trading volumes continued to be above the one million mark this week as 1,581,775 shares crossed the floor.

This was 18.38 per cent more than last week's volume of 1,336,209. The total value of shares traded this week was \$33,849,134.26 up a significant 119.88 per cent on the previous week's total of \$15,394,128.65

Both Indices ended in mixed territory as the Composite Index fell 0.02 per cent to close at 924.5560 while the All T&T moved up 0.01 per cent to 1,153.7263. Advances continued to be outnumbered by declines this week by a ratio of 8 to 9.

Capital & Credit Merchant Bank Limited (CCMB) was the volume leader this week, commanding 32.58 per cent of all trades with 515,370 shares changing ownership. Sagicor Financial Corporation (SFC) followed with 261,956 shares traded or 16.56 per cent of the market. Next was Republic Bank Limited (RBL) as 219,384 shares crossed the floor or 13.87 per cent of the total volume.

Readymix West Indies Limited (RML) emerged the major advance this week, up 65 cents or 10.66 per cent to close at \$6.75. PLIPDECO was next advancing 51 cents or 7.03 per cent to \$7.76. The third major advance was Prestige Holdings Limited (PHL), which rose 17 cents or 2.82 per cent to close the week at \$6.20.

The major decline of the week was Agostini's Limited (AGL), down 86 cents or 8.63 per cent to \$9.10. Next was National Flour Mills (NFM) which fell 6.25 per cent or 10 cents to \$1.50. The third major decline was Trinidad Publishing Company Limited (PUB) which dropped 2.33 per cent or 49 cents to \$20.50.

Jamaica Stock Exchange (JSE)

The Jamaica Market continued to exhibit bearish conditions this week as all three Indices declined. The Market Index was down 0.69 per cent to 89,001.69, the Select Index fell 3.19 per cent to 2,414.83 while the All Jamaican Composite Index declined 2.88 per cent to 88,471.07. Advances were outnumbered by declines by a ratio of 8 to 23.

A total of 14,553,843 shares changed hands with a value of JMD 201,425,998.64. Jamaica Producers Group Limited (JP) was the volume leader commanding 17.45 per cent of the market with 2,539,185 shares traded. Jamaica Pegasus Limited was the major advance moving up 19.88 per cent or JMD 1.99 to JMD 12.00 while JP was the major decline down 16.88 per cent or JMD 5.08 to JMD 25.02.

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West Indies Stockbrokers Limited, 1st Floor Albion Plaza, 22-24 Victoria Avenue, Port of Spain, Trinidad (868) 623-4861 Fax (868)-627-5002 e-mail: info@wisett.com
Member of the Trinidad and Tobago Stock Exchange Ltd.

VOLUME 1,581,775
 VALUE \$ 33,849,134.26

WISE WEEKLY MARKET UPDATE

as at : Friday, May 18, 2007.

West Indies Stockbrokers Limited

1st Floor, Albion Plaza, 22-24 Victoria Avenue, Port of Spain

TEL: (868) 625-4009/4010

FAX: (868) 627-5002

info@wisett.com

COMPOSITE INDEX 924.5560 ALL T&T INDEX 1,153.7263 Adv./Dec. Ratio 8/9
 CHANGE -0.1468 CHANGE 0.0906
 % CHANGE -0.02% % CHANGE 0.01%
 YTD % Change -4.60% YTD % Change -4.31%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	70.0	33.0	85.0	38.0	2.87%	16.43	3.30%	13.53	11.50	0.00	0.00%	79.2	14.52	13.10	10.75
National Commercial Bank Jamaica	Sep-30	21.0	4.8	26.0	6.0	2.29%	10.00	2.86%	8.08	2.10	0.00	0.00%	23.0	9.13	2.30	1.31
RBTT Financial Holdings	Mar-31	276.0	125.0	300.0	135.0	4.24%	10.69	4.58%	9.83	29.50	0.49	1.69%	276.0	10.69	37.50	24.00
Republic Bank	Sep-30	401.0	250.0	760.0	265.0	3.14%	19.83	3.33%	10.46	79.50	0.00	0.00%	443.0	17.95	89.00	79.39
Scotiabank	Oct-31	178.7	70.0	215.0	85.0	2.33%	16.79	2.83%	13.95	30.00	-0.01	-0.03%	189.5	15.83	34.00	23.99
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	177.0	75.0	195.0	82.0	3.61%	11.73	3.95%	10.65	20.77	0.27	1.32%	177.0	11.73	20.77	18.69
Capital & Credit Merchant Bank	Dec-31	11.0	1.4	14.0	1.8	1.40%	9.09	1.80%	7.14	1.00	0.00	0.00%	8.0	12.50	1.65	1.00
Dehring Bunting & Golding	Mar-31	22.0	7.0	26.0	8.0	3.33%	9.55	3.81%	8.08	2.10	0.00	0.00%	22.0	9.55	2.55	1.45
Guardian Holdings	Dec-31	-114.0	15.0	0.00	15.0	0.75%	0.00	0.75%		20.05	0.00	0.00%	-17.0	0.00	28.01	18.00
JMMB	Mar-31	11.0	1.5	7.0	1.5	1.39%	9.78	1.39%	15.43	1.08	0.00	0.00%	7.0	15.43	1.85	1.05
National Enterprises	Mar-31	81.0	79.0	65.0	60.0	10.53%	9.26	8.00%	11.54	7.50	-0.10	-1.32%	73.0	10.27	9.00	6.69
Sagicor Financial Corporation	Dec-31	158.0	41.0	175.0	44.0	3.05%	8.51	3.27%	7.69	13.45	0.05	0.37%	158.0	8.51	14.05	11.65
Conglomerates																
ANSA Mc Al	Dec-31	276.0	75.0	300.0	80.0	1.53%	17.74	1.63%	16.32	48.97	-0.51	-1.03%	276.0	17.74	50.00	40.00
B'dos Shipping & Trading	Sep-30	138.0	58.0	170.0	60.0	3.41%	12.32	3.53%	10.00	17.00	0.00	0.00%	157.0	10.83	19.90	15.90
GraceKennedy Limited	Dec-31	53.3	10.0	60.0	11.0	1.82%	10.32	2.00%	9.17	5.50	-0.10	-1.79%	56.3	9.77	6.53	5.00
Neal & Massy Holdings	Sep-30	337.0	105.0	400.00	120.0	2.31%	13.50	2.64%	11.38	45.50	0.00	0.00%	381.0	11.94	50.00	37.00
Trading																
Agostini's	Sep-30	81.3	35.0	90.0	37.0	3.85%	11.19	4.07%	10.11	9.10	-0.86	-8.63%	88.0	10.34	11.25	9.10
Furness T'dad	Dec-31	47.0	0.0	60.0	0.0	0.00%	13.09	0.00%	10.25	6.15	0.00	0.00%	65.0	9.46	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	8.0	6.0	5.0	2.0	4.62%	16.25	1.54%	26.00	1.30	0.00	0.00%	9.03	14.40	1.35	1.25
Prestige Holdings	Nov-30	23.9	15.0	45.0	20.0	2.42%	25.94	3.23%	13.78	6.20	0.17	2.82%	26.5	23.40	7.15	4.52
Property																
PLIPDECO	Dec-31	372.0	15.0	410.0	6.0	1.93%	2.09	0.77%	1.89	7.76	0.51	0.00%	463.0	1.68	9.62	4.50
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	3.52%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	91.0	5.0	0.0	0.0	1.16%	4.73	0.00%	0.00	4.30	0.00	0.00%	91.0	4.73	5.58	4.00
Berger Paints Trinidad	Dec-31	-27.0	19.0	7.0	19.0	5.59%	0.00	5.59%	48.57	3.40	0.00	0.00%	-27.0	0.00	3.40	3.30
Flavorite Foods	Dec-31	67.0	15.0	80.0	35.0	3.26%	6.87	7.61%	5.75	4.60	0.00	0.00%	67.0	6.87	5.55	4.60
National Flour Mills	Dec-31	-45.0	0.0	10.0	8.0	0.00%	0.00	5.33%	15.00	1.50	-0.10	-6.25%	-45.0	0.00	1.85	1.00
One Caribbean Media	Dec-31	131.0	72.0	160.0	80.0	3.43%	16.03	3.81%	13.13	21.00	-0.30	-1.41%	146.0	14.38	23.00	18.90
Readymix (West Indies)	Dec-31	129.0	0.0	225.0	3.0	0.00%	5.23	0.44%	0.00	6.75	0.65	10.66%	203.0	3.33	6.75	3.80
Trinidad Cement	Dec-31	60.0	6.0	90.0	20.0	0.79%	12.70	2.62%	8.47	7.62	0.02	0.26%	72.0	10.58	9.25	5.70
Trinidad Publishing Co.	Dec-31	117.0	50.0	145.0	65.0	2.44%	17.52	3.17%	14.14	20.50	-0.49	-2.33%	120.0	17.08	22.00	14.76
Unilever Caribbean Limited	Dec-31	133.0	110.0	145.0	120.0	5.18%	15.96	5.65%	14.64	21.23	-0.27	-1.26%	133.0	15.96	21.50	16.94
West Indian Tobacco Co.	Dec-31	171.0	168.0	200.0	196.0	6.62%	14.83	7.73%	12.68	25.36	0.03	0.12%	175.0	14.49	25.66	23.00