



## WEEKLY MARKET UPDATE

May 11, 2007

### Main Board

#### Market Data

Volume: 1,336,209

Value: \$15,394,128.65

Advances/Declines: 8/10

Composite Index: 924.7028

Nominal Change in Index: -8.7501

Percentage Change in Index: -0.94 per cent

Year-to-Date Percentage Change: -4.59 per cent

All T&T Index: 1,153.6357

Nominal Change in All T&T Index: -8.2795

Percentage Change in All T&T Index: -0.71 per cent

Year-to-Date Percentage Change: -4.32 per cent

### Volume Leaders by Company:

National Commercial Bank (Jamaica) Limited – 335,620 shares traded or 25.12 per cent

First Caribbean International Bank – 240,605 shares traded or 18.01 per cent

Trinidad Cement Limited – 136,139 shares traded or 10.19 per cent

### Major Advances:

National Enterprises Limited up 35 cents or 4.83 per cent  
Neal & Massy Holdings Limited up \$1.00 or 2.25 per cent

Trinidad Cement Limited up 10 cents or 1.33 per cent

### Major Declines:

Capital and Credit Merchant Bank Limited down 10 cents or 9.09 per cent

Jamaica Money Market Brokers Limited down 9 cents or 7.69 per cent

RBTT Financial Holdings Limited down \$1.98 or 6.39 per cent

### Exchange Rate

US\$1 = TT\$6.3117

### Second Tier Market

There were no trades on the Second Tier Market this week.

### Mutual Fund Market

This week saw 63,200 shares of Praetorian Property Mutual Fund cross the floor. There were no other trades or price changes on this market for the week.

### Local Market Summary

Trading activity picked up this week as 1,336,209 shares crossed the floor. This volume was up by a significant 108.95 per cent on last week's volume of 639,473 shares. Additionally, the total value of shares changing hands was up by a significant 92.33 per cent, from \$8,004,187.19 to \$15,394,128.65.

Both Indices ended in negative territory as the Composite Index went down 0.94 per cent to close at 924.7028, while the All T&T Index fell 0.71 per cent to 1,153.6357. Advances were outnumbered by declines by a ratio of 8 to 10.

National Commercial Bank (Jamaica) Limited (NCBJ) was the volume leader this week, as 335,620 shares traded or 25.12 per cent of the market. First Caribbean International Bank (FCIB) was next in line with 240,605 shares changing hands or 18.01 per cent of all trades. While, Trinidad Cement Limited (TCL) came in as the third volume leader with 136,139 shares traded or 10.19 per cent of the total volume.

National Enterprises Limited (NEL) took the title of major advance this week, up 35 cents or 4.83 per cent to close at \$7.60. Neal & Massy Holdings Limited (NML) was next, advancing \$1.00 or 2.25 per cent to \$45.50. Following as the third major advance was Trinidad Cement Limited (TCL), which rose 10 cents or 1.33 per cent to end the week at \$7.60.

Capital and Credit Merchant Bank Limited (CCMB) was the major decline this week, down 10 cents or 9.09 per cent to \$1.00. In Jamaica this share closed at JMD9.15 down 12.86 per cent or JMD1.35. Jamaica Money Market Brokers Limited (JMJB) was the second major decline, down 9 cents or 7.69 per cent to \$1.08. In Jamaica this share also fell, down 0.39 per cent or JMD0.04 to JMD10.21. While RBTT Financial Holdings Limited (RBTT) came in as the third major decline this week, down \$1.98 or 6.39 per cent to close at \$29.01.

### Jamaica Stock Exchange (JSE)

Bearish market conditions continue to prevail in the Jamaica market, as all three Indices trended downwards. The Market Index fell 1.29 per cent to close at 89,616.57; the Select Index was down 1.00 per cent to 2,491.95; while the All Jamaican Composite dropped 0.91 per cent to end the week at 91,020.99. Declines outnumbered advances by a close ratio of 14 to 15.

Market activity resulted in 17,515,669 shares traded with a total value of just over JMD219, 714,557.79. Jamaica Broilers Limited (JBG) was the volume leader with 6,384,607 shares traded or 36.45 per cent of all trades.

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**Member of the Trinidad and Tobago Stock Exchange Ltd.**

VOLUME 1,336,209  
 VALUE \$ 15,394,128.65

## WISE WEEKLY MARKET UPDATE

as at : Friday, May 11, 2007.

## West Indies Stockbrokers Limited

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COMPOSITE INDEX 924.7028 ALL T&T INDEX 1,153.6357 Adv./Dec. Ratio 8/10  
 CHANGE -8.7501 CHANGE -8.2795  
 % CHANGE -0.94% % CHANGE -0.71%  
 YTD % Change -4.59% YTD % Change -4.32%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
<b>Banks</b>																
FirstCaribbean Intl.	Oct-31	70.0	33.0	85.0	38.0	2.87%	16.43	3.30%	13.53	11.50	0.00	0.00%	79.2	14.52	13.10	10.75
National Commercial Bank Jamaica	Sep-30	21.0	4.8	26.0	6.0	2.29%	10.00	2.86%	8.08	2.10	-0.05	-2.33%	23.0	9.13	2.30	1.31
RBTT Financial Holdings	Mar-31	268.0	120.0	280.0	125.0	4.14%	10.82	4.31%	10.36	29.01	-1.98	-6.39%	276.0	10.51	37.50	24.00
Republic Bank	Sep-30	401.0	250.0	760.0	265.0	3.14%	19.83	3.33%	10.46	79.50	-0.49	-0.61%	443.0	17.95	89.00	79.39
Scotiabank	Oct-31	178.7	70.0	215.0	85.0	2.33%	16.79	2.83%	13.96	30.01	0.01	0.03%	189.5	15.84	34.00	23.99
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank	Dec-31	177.0	75.0	195.0	82.0	3.66%	11.58	4.00%	10.51	20.50	0.18	0.89%	177.0	11.58	20.50	18.69
Capital & Credit Merchant Bank	Dec-31	11.0	1.4	14.0	1.8	1.40%	9.09	1.80%	7.14	1.00	-0.10	-9.09%	8.0	12.50	1.65	1.00
Dehring Bunting & Golding	Mar-31	22.0	7.0	26.0	8.0	3.33%	9.55	3.81%	8.08	2.10	-0.10	-4.55%	22.0	9.55	2.55	1.45
Guardian Holdings	Dec-31	-114.0	15.0	0.00	15.0	0.75%	0.00	0.75%		20.05	0.05	0.25%	-17.0	0.00	28.01	18.00
JMMB	Mar-31	11.0	1.5	7.0	1.5	1.39%	9.78	1.39%	15.43	1.08	-0.09	-7.69%	7.0	15.43	1.85	1.05
National Enterprises	Mar-31	81.0	79.0	65.0	60.0	10.39%	9.38	7.89%	11.69	7.60	0.35	4.83%	73.0	10.41	9.00	6.69
Sagicor Financial Corporation	Dec-31	158.0	41.0	175.0	44.0	3.06%	8.48	3.28%	7.66	13.40	-0.10	-0.74%	158.0	8.48	14.05	11.65
<b>Conglomerates</b>																
ANSA Mc Al	Dec-31	276.0	75.0	300.0	80.0	1.52%	17.93	1.62%	16.49	49.48	0.00	0.00%	276.0	17.93	50.00	40.00
B'dos Shipping & Trading	Sep-30	138.0	58.0	156.0	60.0	3.41%	12.32	3.53%	10.90	17.00	0.00	0.00%	144.0	11.81	19.90	15.90
GraceKennedy Limited	Dec-31	53.3	10.0	60.0	11.0	1.79%	10.51	1.96%	9.33	5.60	-0.20	-3.45%	56.0	10.00	6.53	5.00
Neal & Massy Holdings	Sep-30	337.0	105.0	400.00	120.0	2.31%	13.50	2.64%	11.38	45.50	1.00	2.25%	381.0	11.94	50.00	37.00
<b>Trading</b>																
Agostini's	Sep-30	81.3	35.0	90.0	37.0	3.51%	12.25	3.71%	11.07	9.96	0.00	0.00%	88.0	11.32	11.25	9.45
Furness T'dad	Dec-31	47.0	0.0	60.0	0.0	0.00%	13.09	0.00%	10.25	6.15	0.00	0.00%	65.0	9.46	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	8.0	6.0	5.0	2.0	4.62%	16.25	1.54%	26.00	1.30	0.00	0.00%	9.03	14.40	1.35	1.25
Prestige Holdings	Nov-30	23.9	15.0	45.0	20.0	2.49%	25.23	3.32%	13.40	6.03	0.01	0.17%	26.5	22.75	7.25	4.52
<b>Property</b>																
PLIPDECO	Dec-31	372.0	15.0	414.0	6.0	2.07%	1.95	0.83%	1.75	7.25	-0.25	0.00%	463.0	1.57	9.62	4.50
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	-1.67%	47.3	10.57	5.00	5.00
<b>Manufacturing</b>																
Angostura Holdings	Dec-31	91.0	5.0	0.0	0.0	1.16%	4.73	0.00%	0.00	4.30	-0.10	-2.27%	91.0	4.73	5.58	4.00
Berger Paints Trinidad	Dec-31	-27.0	19.0	7.0	19.0	5.59%	0.00	5.59%	48.57	3.40	0.00	0.00%	-27.0	0.00	3.40	3.30
Flavorite Foods	Dec-31	67.0	15.0	80.0	35.0	3.26%	6.87	7.61%	5.75	4.60	0.00	0.00%	67.0	6.87	5.55	4.60
National Flour Mills	Dec-31	-45.0	0.0	10.0	8.0	0.00%	0.00	5.00%	16.00	1.60	0.00	0.00%	-45.0	0.00	1.85	0.97
One Caribbean Media	Dec-31	131.0	72.0	160.0	80.0	3.38%	16.26	3.76%	13.31	21.30	0.09	0.42%	146.0	14.59	23.00	18.90
Readymix (West Indies)	Dec-31	129.0	0.0	225.0	3.0	0.00%	4.73	0.49%	0.00	6.10	0.00	0.00%	203.0	3.00	6.10	3.80
Trinidad Cement	Dec-31	60.0	6.0	90.0	20.0	0.79%	12.67	2.63%	8.44	7.60	0.10	1.33%	72.0	10.56	9.25	5.70
Trinidad Publishing Co.	Dec-31	117.0	50.0	145.0	65.0	2.38%	17.94	3.10%	14.48	20.99	0.00	0.00%	117.0	17.94	22.00	14.35
Unilever Caribbean Limited	Dec-31	133.0	110.0	145.0	120.0	5.12%	16.17	5.58%	14.83	21.50	0.00	0.00%	133.0	16.17	21.50	16.94
West Indian Tobacco Co.	Dec-31	171.0	168.0	200.0	196.0	6.63%	14.81	7.74%	12.67	25.33	0.00	0.00%	175.0	14.47	25.66	23.00