



WEEKLY MARKET UPDATE

May 4, 2007

Main Board

Market Data

Volume: 639,473

Value: \$8,004,187.19

Advances/Declines: 5/11

Composite Index: 933.4529

Nominal Change in Index: -8.2329

Percentage Change in Index: -0.87 per cent

Year-to-Date Percentage Change: -3.69 per cent

All T&T Index: 1,161.9152

Nominal Change in All T&T Index: -15.8778

Percentage Change in All T&T Index: -1.35 per cent

Year-to-Date Percentage Change: -3.63 per cent

Volume Leaders by Company:

Sagicor Financial Corporation – 213,874 shares traded or 33.45 per cent

National Commercial Bank (Jamaica) Limited – 95,148 shares traded or 14.88 per cent

Guardian Holdings Limited – 54,190 shares traded or 8.47 per cent

Major Advances:

Readymix West Indies Limited up 26 cents or 4.45 per cent

National Enterprises Limited up 24 cents or 3.42 per cent

Angostura Holdings Limited up 10 cents or 2.33 per cent

Major Declines:

PLIPDECO down 50 cents or 6.25 per cent

RBTT Financial Holdings Limited down \$1.95 or 5.92 per cent

Guarding Holdings Limited down \$1.00 or 4.76 per cent

Exchange Rate

US\$1 = TT\$6.3300

Second Tier Market

The Second Tier Market was dormant this week.

Mutual Fund Market

There were no trades on this market this week.

Local Market Summary

Market activity was low this week with a total of 639,473 shares changing hands. This was 53.25 per cent

less than last week's volume of 1,367,768. The total value of shares traded was \$8,004,187.19 down by a significant 36.87 per cent on the previous week's value of \$12,678,858.13.

The market was bearish this week as both Indices trended downwards. The Composite Index declined 0.87 per cent to 933.4529 while the All T&T Index fell 1.35 per cent to 1,161.9152. Declines outnumbered advances in a ratio of 5 to 11.

Sagicor Financial Corporation (SFC) was the volume leader this week commanding 33.45 per cent of all trades with 213,874 shares changing ownership. National Commercial Bank (Jamaica) Limited (NCBJ) followed, after being the volume leader for two consecutive weeks, with 95,148 shares traded or 14.88 per cent of the market. Next was Guardian Holdings Limited (GHL) which saw 54,190 shares crossing the floor or 8.47 per cent of the market.

Readymix West Indies Limited (RML) retained the title of major advance for a second consecutive week moving up 26 cents or 4.45 per cent to close at \$6.10. National Enterprises Limited (NEL) came in as the second major advance. This share moved up 24 cents or 3.42 per cent to end the week at \$7.25. While, Angostura Holdings Limited (AHL) was the third major advance, up 10 cents or 2.33 per cent to \$4.40.

Leading declines this week was PLIPDECO (PLD), which fell 50 cents or 6.25 per cent to \$7.50. Next in line was RBTT Financial Holdings Limited (RBTT) which dropped \$1.95 or 5.92 per cent to \$30.99. GHL followed, down \$1.00 or 4.76 per cent to \$20.00.

Jamaica Stock Exchange (JSE)

Similar to the local market, the Jamaica market exhibited bearish conditions this week as all three Indices declined. The Market Index was down 0.19 per cent to 90,773.76, the Select Index fell 0.94 per cent to 2,516.90 while the All Jamaican Composite Index dropped 0.79 per cent to 91,850.24. Advances outnumber declines by a ratio of 18 to 10.

A total of 13,537,640 shares changed hands valued at over JMD 131,538,266.47. Cable and Wireless Jamaica Limited (CWJA) was the volume leader commanding 20.98 per cent of the market with 2,840,443 shares crossing the floor. Lascelles, de Mercado and Company Limited (LAS) was the major advance moving up 7.91 per cent or JMD 18.99 to JMD 258.99 while Supreme Ventures Limited was the major decline down 12.08 per cent or JMD 0.29 to JMD 2.11.

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Member of the Trinidad and Tobago Stock Exchange Ltd.

VOLUME 639,473
 VALUE \$ 8,004,187.19

WISE WEEKLY MARKET UPDATE

as at : Friday, May 4, 2007.

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COMPOSITE INDEX 933.4529 ALL T&T INDEX 1,161.9152 Adv./Dec. Ratio 5/11
 CHANGE -8.2329 CHANGE -15.8778
 % CHANGE -0.87% % CHANGE -1.35%
 YTD % Change -3.69% YTD % Change -3.63%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	70.0	33.0	85.0	38.0	2.87%	16.43	3.30%	13.53	11.50	0.00	0.00%	79.2	14.52	13.45	10.75
National Commercial Bank Jamaica	Sep-30	21.0	4.8	26.0	6.0	2.23%	10.24	2.79%	8.27	2.15	0.00	0.00%	23.0	9.35	2.30	1.31
RBTT Financial Holdings	Mar-31	268.0	120.0	280.0	125.0	3.87%	11.56	4.03%	11.07	30.99	-1.95	-5.92%	276.0	11.23	37.50	24.00
Republic Bank	Sep-30	401.0	250.0	760.0	265.0	3.13%	19.95	3.31%	10.53	79.99	-0.01	-0.01%	443.0	18.06	89.00	79.39
Scotiabank	Oct-31	178.7	70.0	215.0	85.0	2.33%	16.79	2.83%	13.95	30.00	0.00	0.00%	189.5	15.83	34.00	23.99
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	177.0	75.0	195.0	82.0	3.69%	11.48	4.04%	10.42	20.32	0.02	0.10%	177.0	11.48	20.30	18.69
Capital & Credit Merchant Bank	Dec-31	11.0	1.4	14.0	1.8	1.27%	10.00	1.64%	7.86	1.10	-0.01	-0.90%	11.0	10.00	1.65	1.04
Dehring Bunting & Golding	Mar-31	27.5	8.3	26.0	7.0	3.77%	8.00	3.18%	8.46	2.20	0.00	0.00%	27.0	8.15	2.55	1.45
Guardian Holdings	Dec-31	-114.0	15.0	0.00	15.0	0.75%	0.00	0.75%		20.00	-1.00	-4.76%	-114.0	0.00	28.01	17.00
JMMB	Mar-31	11.0	1.5	7.0	1.5	1.28%	10.60	1.28%	16.71	1.17	0.00	0.00%	7.0	16.71	1.85	1.05
National Enterprises	Mar-31	81.0	79.0	65.0	60.0	10.90%	8.95	8.28%	11.15	7.25	0.24	3.42%	73.0	9.93	9.00	6.69
Sagicor Financial Corporation	Dec-31	158.0	41.0	175.0	44.0	3.04%	8.54	3.26%	7.71	13.50	-0.01	-0.07%	158.0	8.54	14.05	11.65
Conglomerates																
ANSA Mc Al	Dec-31	276.0	75.0	300.0	80.0	1.52%	17.93	1.62%	16.49	49.48	-0.02	-0.04%	276.0	17.93	50.00	40.00
B'dos Shipping & Trading	Sep-30	138.0	58.0	156.0	60.0	3.41%	12.32	3.53%	10.90	17.00	0.20	1.19%	144.0	11.81	19.90	15.90
GraceKennedy Limited	Dec-31	53.3	10.0	60.0	11.0	1.72%	10.88	1.90%	9.67	5.80	0.00	0.00%	53.3	10.88	6.53	5.00
Neal & Massy Holdings	Sep-30	337.0	105.0	400.00	120.0	2.36%	13.20	2.70%	11.13	44.50	-0.40	-0.89%	337.00	13.20	50.00	37.00
Trading																
Agostini's	Sep-30	81.3	35.0	90.0	37.0	3.51%	12.25	3.71%	11.07	9.96	0.00	0.00%	88.0	11.32	11.25	9.45
Furness T'dad	Dec-31	47.0	0.0	60.0	0.0	0.00%	13.09	0.00%	10.25	6.15	0.00	0.00%	65.0	9.46	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	8.0	6.0	5.0	2.0	4.62%	16.25	1.54%	26.00	1.30	0.00	0.00%	9.03	14.40	1.35	1.25
Prestige Holdings	Nov-30	23.9	15.0	45.0	20.0	2.49%	25.19	3.32%	13.38	6.02	0.00	0.00%	26.5	22.72	8.67	4.52
Property																
PLIPDECO	Dec-31	372.00	15.0	38.00	6.0	2.00%	2.02	0.80%	19.74	7.50	-0.50	0.00%	372.0	2.02	9.62	4.50
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	-3.13%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	180.0	12.0	20.0	12.0	2.73%	2.44	2.73%	22.00	4.40	0.10	2.33%	172.0	2.56	5.60	4.00
Berger Paints Trinidad	Dec-31	-27.0	19.0	7.0	19.0	5.59%	0.00	5.59%	48.57	3.40	0.00	0.00%	-27.0	0.00	3.40	3.30
Flavorite Foods	Dec-31	67.0	15.0	80.0	35.0	3.26%	6.87	7.61%	5.75	4.60	0.00	0.00%	67.0	6.87	5.55	4.60
National Flour Mills	Dec-31	-45.0	0.0	10.0	8.0	0.00%	0.00	5.00%	16.00	1.60	0.00	0.00%	-45.0	0.00	1.85	0.74
One Caribbean Media	Dec-31	131.0	72.0	160.0	80.0	3.39%	16.19	3.77%	13.26	21.21	0.00	0.00%	146.0	14.53	23.00	18.90
Readymix (West Indies)	Dec-31	129.0	0.0	150.0	3.0	0.00%	4.73	0.49%	0.00	6.10	0.26	4.45%	129.0	4.73	5.84	3.80
Trinidad Cement	Dec-31	60.0	6.0	75.0	18.0	0.80%	12.50	2.40%	10.00	7.50	-0.10	-1.32%	60.0	12.50	9.25	5.70
Trinidad Publishing Co.	Dec-31	117.0	50.0	145.0	65.0	2.38%	17.94	3.10%	14.48	20.99	-0.31	-1.46%	117.0	17.94	22.00	14.00
Unilever Caribbean Limited	Dec-31	133.0	110.0	145.0	120.0	5.12%	16.17	5.58%	14.83	21.50	0.00	0.00%	133.0	16.17	21.50	16.40
West Indian Tobacco Co.	Dec-31	171.0	168.0	200.0	196.0	6.63%	14.81	7.74%	12.67	25.33	-0.33	-1.29%	175.0	14.47	25.66	23.00