

WEEKLY MARKET UPDATE

March 30, 2007

Main Board

Market Data
Volume: 637,228
Value: \$ 14,401,001.33
Advances/Declines: 11/7
Composite Index: 929.1124
Nominal Change in Index: 11.2100
Percentage Change in Index: 1.22 per cent
Year-to-Date Percentage Change: -4.13 per cent

All T&T Index: 1,178.1750

Nominal Change in All T&T Index: 14.8938 Percentage Change in All T&T Index: 1.28 per cent Year-to-Date Percentage Change: -2.29 per cent

Volume Leaders by Company:

RBTT Financial Holdings Limited – 74,185 shares or 11.67 per cent

Trinidad Cement Limited - 73,590 shares or 11.55 per cent

Guardian Holdings Limited – 73,326 shares or 11.51 per cent

Major Advances:

RBTT Financial Holdings Limited up \$1.97 or 6.56 per cent

Trinidad Cement Limited up 42 cents or 5.69 per cent Ansa Merchant Bank Limited up 75 cents or 3.90 per cent

Major Declines:

Dehring, Bunting & Golding Limited down 20 cents or 8.33 per cent

National Enterprises Limited down 25 cents or 3.45 per cent

Point Lisas Development Corporation down 25 cents or 2.78 per cent

Exchange Rate

US\$1 = TT\$6.3423

Second Tier Market

The Second Tier Market was inactive this week.

Mutual Fund Market

There were no trades on this market this week.

Local Market Summary

With only two days of trading, activity slowed considerably this week with a total of 637,228 shares changing ownership. This was 63.33 per cent less than last week's market activity of 1,737,662. The total value of shares crossing the floor was \$14,401,001.33 which was also significantly less than the previous week's value of \$42,795,500.21. For the first time since the week ended January 19, 2007, the Composite Index took positive strides registering an advance of 1.22 per cent to 929.1124. The All T&T Index also continued to advance as it moved up 1.28 per cent to 1,178.1750. These bullish market conditions were also mirrored in the advance to decline ratio of 11 to 7.

Market activity was generally shared by the three volume leaders as they all commanded approximately 12 per cent of the market. RBTT Financial Holdings Limited (RBTT) emerged the volume leader with a total of 74,185 shares changing hands which was 11.67 per cent of all trades. Trinidad Cement Limited (TCL) followed trading 73,590 shares or 11.55 per cent of the market. Guardian Holdings Limited (GHL) was next with 73,326 shares changing ownership accounting for 11.51 per cent of the market.

Incidentally, the top two volume leaders were also the top two advances of the week. RBTT was the major advance for the second week in a row rising \$1.97 or 6.56 per cent to \$32.00 while TCL increased 42 cents or 5.69 per cent from last week's close of \$7.38. Ansa Merchant Bank Limited (AMBL) was next rising 75 cents or 3.90 per cent to \$20.00.

Leading declines this week was Dehring, Bunting & Golding Limited (DBG) which fell 20 cents or 8.33 per cent to \$2.20. National Enterprises Limited (NEL) followed declining 25 cents or 3.45 per cent to \$7.00 while Point Lisas Development Corporation (PLD) declined 25 cents or 2.78 per cent to \$8.75.

Jamaica Stock Exchange

Due to the shortened work week in Trinidad as a result of the Public Holiday on Friday, we are unable to report on the Jamaican market this week.

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Member of the Trinidad and Tobago Stock Exchange Ltd.

VOLUME 637,228 **VALUE** \$ 14,401,001.33

WISE WEEKLY MARKET UPDATE

as at: Friday, March 30, 2007.

Adv./Dec. Ratio

West Indies Stockbrokers Limited

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11/7

COMPOSITE INDEX	929.1124 ALL T&T INDEX	1.178.1750
CHANGE	11.2100 CHANGE	14.8938
% CHANGE	1.22% % CHANGE	1.28%
YTD % Change	-4.13% YTD % Change	-2.29%

YID % Change	-4.13% YID % Change			-2.29%												
	Fiscal	Hist.	Hist.	Est.	Est.	Hist.	Hist.	Est.	Est.	Last	Price	%	Running		52 W	
Security	Yr. End	EPS	Div.	EPS	Div	Yield	P/E	Yield	P/E	Quote	Change	Change	EPS	P/E	High	Low
Banks																
FirstCaribbean Intl.	Oct-31	70.0	33.0	85.0	38.0	3.00%	15.71	3.45%	12.94	11.00	0.25	2.33%	79.2	13.89	13.45	
National Commercial Bank Jamaica	Sep-30	21.0	4.8	26.0	6.0	2.40%	9.52	3.00%	7.69	2.00	0.00	0.00%	23.0	8.70	2.30	1.31
RBTT Financial Holdings	Mar-31	268.0	120.0	280.0	125.0	3.75%	11.94	3.91%	11.43	32.00	1.97	6.56%	276.0	11.59	37.50	24.00
Republic Bank	Sep-30	401.0	250.0	530.0	265.0	3.13%	19.95	3.31%	15.09	80.00	0.00	0.00%	443.0	18.06	89.00	79.39
Scotiabank	Oct-31	178.7	70.0	215.0	85.0	2.21%	17.76	2.68%	14.76	31.74	-0.01	-0.03%	189.5	16.75	34.00	23.99
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	121.0	32.0	120.0	32.0	1.60%	16.53	1.60%	16.67	20.00	0.75	3.90%	117.0	17.09	20.00	18.69
Capital & Credit Merchant Bank	Dec-31	11.0	1.4	14.0	1.8	1.08%	11.82	1.38%	9.29	1.30	-0.03	-2.26%	11.0	11.82	1.78	
Dehring Bunting & Golding	Mar-31	27.5	8.3	26.0	7.0	3.77%	8.00	3.18%	8.46	2.20	-0.20	-8.33%	27.0	8.15	2.55	1.45
Guardian Holdings	Dec-31	-114.0	15.0	0.00	15.0	0.75%	-17.54	0.75%	0.40	20.00	0.03	0.15%	-114.0	-17.54	28.01	17.00
JMMB		11.0	1.5	7.0	1.5	1.34%	10.14	1.34%	16.00	1.12	0.00	0.13%	7.0	16.00	1.85	
	Mar-31															
National Enterprises	Mar-31	81.0	79.0	65.0	60.0	11.29%	8.64	8.57%	10.77	7.00	-0.25	-3.45%	73.0	9.59	9.00	
Sagicor Financial Corporation	Dec-31	163.0	37.5	135.0	40.0	2.84%	8.10	3.03%	9.78	13.20	0.15	1.15%	139.4	9.47	14.05	11.65
Conglomerates																
ANSA Mc Al	Dec-31	261.0	65.0	325.0	80.0	1.30%	19.16	1.60%	15.38	50.00	0.50	1.01%	278.0	17.99	50.00	40.00
B'dos Shipping & Trading	Sep-30	138.0	58.0	156.0	60.0	3.49%	12.05	3.61%	10.66	16.63	0.05	0.30%	144.0	11.55	19.90	15.90
GraceKennedy Limited	Dec-31	53.3	10.0	60.0	11.0	1.82%	10.32	2.00%	9.17	5.50	0.00	0.00%	53.3	10.32	6.53	5.00
Neal & Massy Holdings	Sep-30	337.0	105.0	400.00	120.0	2.26%	13.80	2.58%	11.63	46.50	-0.43	-0.92%	337.00	13.80	50.00	37.00
Trading																
Agostini's	Sep-30	81.3	35.0	90.0	37.0	3.51%	12.26	3.71%	11.08	9.97	0.00	0.00%	88.0	11.33	11.25	9.45
Furness T'dad	Dec-31	47.0	0.0	60.0	0.0	0.00%	13.09	0.00%	10.25	6.15	0.00	0.00%	65.0	9.46	6.15	
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.02%	73.75	0.34%	118.00	0.59	0.00	0.00%	0.5	118.00	0.60	0.59
LJ Williams B	Dec-31	8.0	6.0	5.0	2.0	4.62%	16.25	1.54%	26.00	1.30	0.00	0.00%	9.03	14.40	1.35	
		23.9	15.0	35.0	15.0	2.71%	23.14	2.71%	15.80	5.53		0.00%	23.9	23.14	10.00	
Prestige Holdings	Nov-30	23.9	15.0	35.0	15.0	2.71%	23.14	2.71%	15.80	5.53	0.01	0.18%	23.9	23.14	10.00	4.52
Property																
PLIPDECO	Dec-31	116.00	21.0	55.00	21.0	2.40%	7.54	2.40%	15.91	8.75	-0.25	0.00%	62.0	14.11	10.00	
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	-1.39%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	180.0	12.0	20.0	12.0	2.67%	2.50	2.67%	22.50	4.50	0.00	0.00%	172.0	2.62	5.74	4.00
Berger Paints Trinidad	Dec-31	24.0	19.0	7.0	19.0	5.59%	14.17	5.59%	48.57	3.40	0.00	0.00%	8.0	42.50	3.40	3.30
Flavorite Foods	Dec-31	54.0	10.5	54.0	21.0	2.28%	8.52	4.57%	8.52	4.60	0.00	0.00%	54.0	8.52	5.55	
National Flour Mills	Dec-31	8.6	8.0	-58.0	8.0	5.37%	17.33	5.37%	-2.57	1.49	-0.01	-0.67%	-33.2	-4.49	1.85	
One Caribbean Media	Dec-31	131.0	72.0	160.0	80.0	3.35%	16.41	3.72%	13.44	21.50	0.50	2.38%	146.0	14.73	23.00	
Readymix (West Indies)	Dec-31	129.0	0.0	150.0	3.0	0.00%	3.96	0.59%	0.00	5.11	0.00	0.00%	129.0	3.96	5.11	3.80
,			6.0		18.0	0.00%		2.31%		7.80		5.69%	60.0	13.00	9.25	
Trinidad Cement	Dec-31	60.0		75.0			13.00		10.40		0.42					
Trinidad Publishing Co.	Dec-31	117.0	50.0	145.0	55.0	2.35%	18.20	2.58%	14.68	21.29	0.00	0.00%	117.0	18.20	22.00	
Unilever Caribbean Limited	Dec-31	133.0	115.0	145.0	120.0	5.40%	16.02	5.63%	14.70	21.31	0.00	0.00%	136.0	15.67	21.31	16.15
West Indian Tobacco Co.	Dec-31	171.0	168.0	200.0	196.0	6.68%	14.71	7.79%	12.58	25.15	0.05	0.20%	171.0	14.71	25.15	23.00