



WEEKLY MARKET UPDATE

March 23, 2007

Main Board

Market Data

Volume: 1,737,662

Value: \$ 42,795,500.21

Advances/Declines: 8/13

Composite Index: 917.9024

Nominal Change in Index: -7.7737

Percentage Change in Index: -0.84 per cent

Year-to-Date Percentage Change: -5.29 per cent

All T&T Index: 1,163.2812

Nominal Change in All T&T Index: 13.1677

Percentage Change in All T&T Index: 1.14 per cent

Year-to-Date Percentage Change: -3.52 per cent

Volume Leaders by Company:

Jamaica Money Market Brokers Limited– 699,657 shares traded or 40.26 per cent

Republic Bank Limited – 412,907 shares traded or 23.76 per cent

RBTT Financial Holdings Limited – 124,420 shares traded or 7.16 per cent

Major Advances:

RBTT Financial Holdings Limited up \$2.00 or 7.14 per cent

Prestige Holdings Limited up 32 cents or 6.15 per cent

ANSA McAl Limited up \$1.50 or 3.13 per cent

Major Declines:

Flavorite Foods Limited down 50 cents or 9.80 per cent

GraceKennedy Limited down 49 cents or 8.18 per cent

FirstCaribbean International Bank Limited down 65 cents or 5.70 per cent

Exchange Rate

US\$1 = TT\$6.3223

Second Tier Market

The Second Tier Market was inactive this week.

Mutual Fund Market

Praetorian Property Mutual Fund (PPMF) continued to be actively traded this week with a total of 2,000 shares trading firm at \$5.00. This was however 83.33 per cent less than last week's activity of 12,000. There were no other trades on this market this week.

Local Market Summary

Activity on the floor of the Stock Exchange was considerably less (65.41 per cent) than last week's volume of 5,023,310. This week actually saw a total of 1,737,662 shares changing ownership worth \$42,795,500.21. The Indices were mixed as the Composite Index continued to trend downward while the All T&T Index advanced. The Composite Index was down 0.84 per cent to 917.9024 while the All T&T Index rose 1.14 per cent to 1,163.2812. This was in part due to the fact that the market capitalisation of FirstCaribbean Bank Limited (FCIB) would have fallen this week as a result of FCIB's decline in share price. This would have had a marked effect on the Composite Index as FCIB currently has the largest market capitalisation on the market. The All T&T Index would not have been affected by this as FCIB is a cross-listed Company. Advances were outpaced by declines by an 8 to 13 margin.

Volumes were lead by a traditional driver of the market as Jamaica Money Market Brokers (JMMB) commanded 40.26 per cent of all trades with 699,657 shares changing ownership. Republic Bank Limited (RBL) followed with a total of 412,907 shares changing hands which was 23.76 per cent of the market. The majority of these shares were traded on the last trading day of the week. Following was RBTT Financial Holdings Limited with a total of 124,420 shares changing ownership which was 7.16 per cent of the market.

After declining 5.62 per cent last week to \$28.03, RBTT retracted its negative strides to emerge as this week's major advance. This share moved up 7.14 per cent or \$2.00 closing at \$30.03. Following was Prestige Holdings Limited (PHL) which continued to advance this week closing 6.15 per cent higher than last week's close of \$5.20. Also continuing to move upward this week was Ansa McAl Limited (AMCL) which rose \$1.50 or 3.13 per cent to \$49.50.

Declines were lead by Flavorite Foods Limited (FFL) which fell 50 cents or 9.80 per cent to \$4.60 over a volume of 4,000 shares. The last time FFL saw a price change was on October 3, 2006 when it fell 4 cents from \$5.14. GraceKennedy Limited (GK) followed dropping 49 cents or 8.18 per cent to \$5.50. There was no change in the price of this share in Jamaica. FirstCaribbean International Bank Limited was next declining 65 cents or 5.70 per cent to \$10.75.

Jamaica Stock Exchange

The Jamaican market exhibited positive market sentiment this week as all three Indices advanced. The Market Index rose 3.13 per cent to 91,204.20, the Select advanced 2.27 per cent to 2,577.65 while the All Jamaican Composite was up 2.11 per cent to 93,871.71.

The positive market sentiment was also reflected in the advance to decline ratio of 17 to 11.

Volumes totalled 9,224,155 shares valued at JMD105,582,706.89 with Life of Jamaica Limited (LOJ) being the volume leader commanding 17.18 per cent of

the market. The major advance of the week was FirstCaribbean Bank Limited (Jamaica) (FCIBJ) which rose 14.29 per cent to JMD20.00 while Goodyear Jamaica Limited (GYR) was the major decline falling 14.97 per cent to JMD7.61.

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Member of the Trinidad and Tobago Stock Exchange Ltd.

VOLUME 1,737,662
 VALUE \$ 42,795,500.21

WISE WEEKLY MARKET UPDATE

as at : Friday, March 23, 2007.

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COMPOSITE INDEX 917.9024 ALL T&T INDEX 1,163.2812 Adv./Dec. Ratio 8/13
 CHANGE -7.7737 CHANGE 13.1677
 % CHANGE -0.84% % CHANGE 1.14%
 YTD % Change -5.29% YTD % Change -3.52%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	70.0	33.0	85.0	38.0	3.07%	15.36	3.53%	12.65	10.75	-0.65	-5.70%	79.2	13.57	13.50	10.75
National Commercial Bank Jamaica	Sep-30	21.0	4.8	26.0	6.0	2.40%	9.52	3.00%	7.69	2.00	-0.05	-2.44%	23.0	8.70	2.30	1.31
RBTT Financial Holdings	Mar-31	268.0	120.0	280.0	125.0	4.00%	11.21	4.16%	10.73	30.03	2.00	7.14%	276.0	10.88	37.50	24.00
Republic Bank	Sep-30	401.0	250.0	530.0	265.0	3.13%	19.95	3.31%	15.09	80.00	0.00	0.00%	443.0	18.06	89.00	79.39
Scotiabank	Oct-31	178.7	70.0	215.0	85.0	2.20%	17.77	2.68%	14.77	31.75	-0.75	-2.31%	189.5	16.75	34.00	23.99
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	121.0	32.0	120.0	32.0	1.66%	15.91	1.66%	16.04	19.25	0.25	1.32%	117.0	16.45	19.99	18.69
Capital & Credit Merchant Bank	Dec-31	11.0	1.4	14.0	1.8	1.05%	12.09	1.35%	9.50	1.33	0.00	0.00%	11.0	12.09	1.90	1.04
Dehring Bunting & Golding	Mar-31	27.5	8.3	26.0	7.0	3.46%	8.73	2.92%	9.23	2.40	-0.10	-4.00%	27.0	8.89	2.55	1.45
Guardian Holdings	Dec-31	-114.0	15.0	0.00	15.0	0.75%	-17.52	0.75%		19.97	-0.03	-0.15%	-114.0	-17.52	28.01	17.00
JMMB	Mar-31	11.0	1.5	7.0	1.5	1.34%	10.14	1.34%	16.00	1.12	-0.03	-2.61%	7.0	16.00	1.85	1.05
National Enterprises	Mar-31	81.0	79.0	65.0	60.0	10.90%	8.95	8.28%	11.15	7.25	-0.25	-3.33%	73.0	9.93	9.00	6.69
Sagicor Financial Corporation	Dec-31	163.0	37.5	135.0	40.0	2.87%	8.01	3.07%	9.67	13.05	-0.45	-3.33%	139.4	9.36	14.05	11.65
Conglomerates																
ANSA Mc Al	Dec-31	261.0	65.0	325.0	80.0	1.31%	18.97	1.62%	15.23	49.50	1.50	3.13%	278.0	17.81	49.50	39.99
B'dos Shipping & Trading	Sep-30	138.0	58.0	156.0	60.0	3.50%	12.01	3.62%	10.63	16.58	0.07	0.42%	144.0	11.51	19.90	15.90
GraceKennedy Limited	Dec-31	53.3	10.0	60.0	11.0	1.82%	10.32	2.00%	9.17	5.50	-0.49	-8.18%	53.3	10.32	6.53	5.00
Neal & Massy Holdings	Sep-30	337.0	105.0	400.00	120.0	2.24%	13.93	2.56%	11.73	46.93	-0.07	-0.15%	337.00	13.93	50.00	37.00
Trading																
Agostini's	Sep-30	81.3	35.0	90.0	37.0	3.51%	12.26	3.71%	11.08	9.97	-0.01	-0.10%	88.0	11.33	11.25	9.45
Furness T'dad	Dec-31	47.0	0.0	60.0	0.0	0.00%	13.09	0.00%	10.25	6.15	0.00	0.00%	65.0	9.46	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.02%	73.75	0.34%	118.00	0.59	0.00	0.00%	0.5	118.00	0.60	0.59
LJ Williams B	Dec-31	8.0	6.0	5.0	2.0	4.62%	16.25	1.54%	26.00	1.30	0.00	0.00%	9.03	14.40	1.35	1.25
Prestige Holdings	Nov-30	23.9	15.0	35.0	15.0	2.72%	23.10	2.72%	15.77	5.52	0.32	6.15%	23.9	23.10	10.00	4.52
Property																
PLIPDECO	Dec-31	116.00	21.0	55.00	21.0	2.33%	7.76	2.33%	16.36	9.00	0.25	0.00%	62.0	14.52	10.00	4.50
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	1.43%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	180.0	12.0	20.0	12.0	2.67%	2.50	2.67%	22.50	4.50	0.00	0.00%	172.0	2.62	5.75	4.00
Berger Paints Trinidad	Dec-31	24.0	19.0	7.0	19.0	5.59%	14.17	5.59%	48.57	3.40	0.00	0.00%	8.0	42.50	3.40	3.30
Flavorite Foods	Dec-31	54.0	10.5	54.0	21.0	2.28%	8.52	4.57%	8.52	4.60	-0.50	-9.80%	54.0	8.52	5.55	4.60
National Flour Mills	Dec-31	8.6	8.0	-58.0	8.0	5.33%	17.44	5.33%	-2.59	1.50	0.00	0.00%	-33.2	-4.52	1.85	0.68
One Caribbean Media	Dec-31	131.0	72.0	160.0	80.0	3.43%	16.03	3.81%	13.13	21.00	-1.00	-4.55%	146.0	14.38	23.00	18.90
Readymix (West Indies)	Dec-31	129.0	0.0	150.0	3.0	0.00%	3.96	0.59%	0.00	5.11	0.00	0.00%	129.0	3.96	5.11	3.80
Trinidad Cement	Dec-31	60.0	6.0	75.0	18.0	0.81%	12.30	2.44%	9.84	7.38	0.20	2.79%	60.0	12.30	9.39	5.70
Trinidad Publishing Co.	Dec-31	91.0	32.0	130.0	40.0	1.50%	23.40	1.88%	16.38	21.29	0.00	0.00%	109.0	19.53	22.00	13.16
Unilever Caribbean Limited	Dec-31	133.0	115.0	145.0	120.0	5.40%	16.02	5.63%	14.70	21.31	0.01	0.05%	136.0	15.67	21.31	16.11
West Indian Tobacco Co.	Dec-31	171.0	168.0	200.0	196.0	6.69%	14.68	7.81%	12.55	25.10	0.00	0.00%	171.0	14.68	25.10	23.00