



WEEKLY MARKET UPDATE

March 16, 2007

Main Board

Market Data

Volume: 5,023,310

Value: \$109,658,249.08

Advances/Declines: 5/12

Composite Index: 925.6761

Nominal Change in Index: -13.2664

Percentage Change in Index: -1.41 per cent

Year-to-Date Percentage Change: -4.49 per cent

All T&T Index: 1,150.1135

Nominal Change in All T&T Index: -19.3386

Percentage Change in All T&T Index: -1.65 per cent

Year-to-Date Percentage Change: -4.61 per cent

Volume Leaders by Company:

National Flour Mills– 1,031,060 shares traded or 20.53 per cent

Republic Bank Limited– 844,518 shares traded or 16.81 per cent

RBTT Financial Holdings Limited– 844,019 shares traded or 16.80 per cent

Major Advances:

Agostini's Limited up 53 cents or 5.61 per cent

Prestige Holdings Limited up 25 cents or 5.05 per cent

ANSA McAl Limited up 95 cents or 2.02 per cent

Major Declines:

RBTT Financial Holdings Limited down \$1.67 cents or 5.62 per cent

National Commercial Bank (Jamaica) Limited down 10 cents or 4.65 per cent

Scotiabank (Trinidad & Tobago) Limited down \$1.50 or 4.41 per cent

Exchange Rate

US\$1 = TT\$6.3423

Second Tier Market

The Second Tier Market was inactive this week.

Mutual Fund Market

Praetorian Property Mutual Fund (PPMF) saw 12,000 shares changing ownership this week. There were no changes in the price of PPMF and no other trades on this market.

Local Market Summary

Trading activity picked up considerably this week as 5,023,310 shares changed hands. This was the second highest volume seen for the year to date and was up by a considerable 402.91 per cent on last week's anaemic volume of 997,237 shares. The total value of shares traded stood at \$109,658,249.08 and was also the second highest seen for the year.

Although volumes and values were up, both Indices continued to trend downwards. The Composite Index closed at 925.6761 down 1.41 per cent, while the All T&T Index fell 1.65 per cent to end at 1,150.1135. Advances also continued to be outnumbered by declines and ended the week by a 5 to 12 margin.

National Flour Mills (NFM) was the volume leader this week, with a total of 1,031,060 shares traded or 20.53 per cent of the market. All of these shares were traded on the second day of trading. Republic Bank Limited (RBL) followed with 844,518 shares or 16.81 per cent of the total volume traded; while RBTT Financial Holdings (RBTT) saw 844,019 shares change ownership or 16.80 per cent of all trades.

Agostini's Limited (AGL) took the title of major advance this week up 53 cents or 5.61 per cent to close at \$9.98. Prestige Holdings Limited (PHL), which was the major decline for two weeks straight, made a turnaround to close as the second major advance up 25 cents or 5.05 per cent to \$5.20. While ANSA McAl Limited (AMCL) rose 95 cents or 2.02 per cent as the third major advance to \$48.00.

The Banking Sector lead the declines this week as the three major declines were: RBTT Financial Holdings (RBTT), which fell \$1.67 cents or 5.62 per cent to close at \$28.03 (during the week this share traded as low as \$28.00); National Commercial Bank (Jamaica) (NCBJ) which declined 10 cents or 4.65 per cent to \$2.05 and Scotiabank (Trinidad & Tobago) (SBTT) down \$1.50 or 4.41 per cent to close the week at \$32.50. In Jamaica, NCBJ closed at JMD20.05 down 9.60 per cent.

Jamaica Stock Exchange

The Jamaican market saw all three indices decline on all five days this week. Thus, the Market Index fell 3.20 per cent to 88,349.12; the Select dropped 5.99 per cent to 2,519.16 while the All Jamaican Composite declined 6.18 per cent to 91,892.25. The bearish market conditions were further reflected in the advance to decline ratio, which ended the week by a ratio of 1 to 27.

Market volume totalled 26,549,034 shares worth over JMD260,348,236.12 with Cable & Wireless Jamaica (CWJA) being the volume leader (30.05 per cent of all trades). Jamaica Money Market Brokers Limited (JMMB) was the only advance for the week, up 3.42 per cent to close at JMD10.60. While the major decline

belonged to Dyoll Group Limited (DYOL), which fell by a significant 63.24 per cent to close at JMD0.25.

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Member of the Trinidad and Tobago Stock Exchange Ltd.

VOLUME 5,023,310
 VALUE \$ 109,658,249.08

WISE WEEKLY MARKET UPDATE

as at : Friday, March 16, 2007.

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COMPOSITE INDEX 938.9425 ALL T&T INDEX 1,169.4521 Adv./Dec. Ratio 5/12
 CHANGE -13.2664 CHANGE -19.3386
 % CHANGE -1.41% % CHANGE -1.65%
 YTD % Change -4.49% YTD % Change -4.61%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	70.0	33.0	85.0	38.0	2.89%	16.29	3.33%	13.41	11.40	0.00	0.00%	79.2	14.39	13.50	10.75
National Commercial Bank Jamaica	Sep-30	21.0	4.8	26.0	6.0	2.34%	9.76	2.93%	7.88	2.05	-0.10	-4.65%	23.0	8.91	2.30	1.31
RBTT Financial Holdings	Mar-31	268.0	120.0	280.0	125.0	4.28%	10.46	4.46%	10.01	28.03	-1.67	-5.62%	276.0	10.16	37.50	24.00
Republic Bank	Sep-30	401.0	250.0	530.0	265.0	3.13%	19.95	3.31%	15.09	80.00	0.00	0.00%	443.0	18.06	89.00	79.39
Scotiabank	Oct-31	178.7	70.0	215.0	85.0	2.15%	18.19	2.62%	15.12	32.50	-1.50	-4.41%	189.5	17.15	34.00	23.99
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	121.0	32.0	120.0	32.0	1.68%	15.70	1.68%	15.83	19.00	0.00	0.00%	117.0	16.24	19.99	18.69
Capital & Credit Merchant Bank	Dec-31	11.0	1.4	14.0	1.8	1.05%	12.09	1.35%	9.50	1.33	0.00	0.00%	11.0	12.09	1.90	1.04
Dehring Bunting & Golding	Mar-31	27.5	8.3	26.0	7.0	3.32%	9.09	2.80%	9.62	2.50	0.00	0.00%	27.0	9.26	2.55	1.45
Guardian Holdings	Dec-31	185.0	55.0	0.00	35.0	2.75%	10.81	1.75%		20.00	0.00	0.00%	-181.6	-11.01	28.01	17.00
JMMB	Mar-31	11.0	1.5	7.0	1.5	1.30%	10.42	1.30%	16.43	1.15	0.00	0.00%	7.0	16.43	1.85	1.05
National Enterprises	Mar-31	81.0	79.0	65.0	60.0	10.53%	9.26	8.00%	11.54	7.50	-0.25	-3.23%	73.0	10.27	9.00	6.69
Sagicor Financial Corporation	Dec-31	163.0	37.5	135.0	40.0	2.78%	8.28	2.96%	10.00	13.50	-0.25	-1.82%	139.4	9.68	14.05	11.65
Conglomerates																
ANSA Mc Al	Dec-31	261.0	65.0	325.0	80.0	1.35%	18.39	1.67%	14.77	48.00	0.95	2.02%	278.0	17.27	49.10	39.99
B'dos Shipping & Trading	Sep-30	138.0	58.0	156.0	60.0	3.51%	11.96	3.63%	10.58	16.51	0.00	0.00%	144.0	11.47	19.90	15.90
GraceKennedy Limited	Dec-31	53.3	10.0	60.0	11.0	1.67%	11.24	1.84%	9.98	5.99	-0.01	-0.17%	53.3	11.24	6.53	5.00
Neal & Massy Holdings	Sep-30	337.0	105.0	400.00	120.0	2.23%	13.95	2.55%	11.75	47.00	-0.84	-1.76%	337.00	13.95	50.00	37.00
Trading																
Agostini's	Sep-30	81.3	35.0	90.0	37.0	3.51%	12.28	3.71%	11.09	9.98	0.53	5.61%	88.0	11.34	11.25	9.45
Furness T'dad	Dec-31	47.0	0.0	60.0	0.0	0.00%	13.09	0.00%	10.25	6.15	0.00	0.00%	65.0	9.46	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.02%	73.75	0.34%	118.00	0.59	0.00	0.00%	0.5	118.00	0.60	0.59
LJ Williams B	Dec-31	8.0	6.0	5.0	2.0	4.62%	16.25	1.54%	26.00	1.30	0.00	0.00%	9.03	14.40	1.35	1.25
Prestige Holdings	Nov-30	23.9	15.0	35.0	15.0	2.88%	21.76	2.88%	14.86	5.20	0.25	5.05%	23.9	21.76	10.50	4.52
Property																
PLIPDECO	Dec-31	116.00	21.0	55.00	21.0	2.40%	7.54	2.40%	15.91	8.75	-0.36	0.00%	62.0	14.11	10.00	4.50
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	-1.98%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	180.0	12.0	20.0	12.0	2.67%	2.50	2.67%	22.50	4.50	-0.10	-2.17%	172.0	2.62	5.75	4.00
Berger Paints Trinidad	Dec-31	24.0	19.0	7.0	19.0	5.59%	14.17	5.59%	48.57	3.40	0.00	0.00%	8.0	42.50	3.40	3.30
Flavorite Foods	Dec-31	54.0	10.5	54.0	21.0	2.06%	9.44	4.12%	9.44	5.10	0.00	0.00%	54.0	9.44	5.55	5.05
National Flour Mills	Dec-31	8.6	8.0	-58.0	8.0	5.33%	17.44	5.33%	-2.59	1.50	0.00	0.00%	-33.2	-4.52	1.85	0.68
One Caribbean Media	Dec-31	131.0	72.0	160.0	80.0	3.27%	16.79	3.64%	13.75	22.00	-0.50	-2.22%	146.0	15.07	23.00	18.90
Readymix (West Indies)	Dec-31	-210.0	3.0	100.0	3.0	0.59%	-2.43	0.59%	0.00	5.11	0.00	0.00%	-118.0	-4.33	5.11	3.80
Trinidad Cement	Dec-31	66.0	15.0	60.0	8.0	2.09%	10.88	1.11%	11.97	7.18	-0.22	-2.97%	68.0	10.56	9.40	5.70
Trinidad Publishing Co.	Dec-31	91.0	32.0	130.0	40.0	1.50%	23.40	1.88%	16.38	21.29	-0.69	-3.14%	109.0	19.53	22.00	13.16
Unilever Caribbean Limited	Dec-31	133.0	115.0	145.0	120.0	5.40%	16.02	5.63%	14.69	21.30	0.05	0.24%	136.0	15.66	21.30	16.02
West Indian Tobacco Co.	Dec-31	171.0	168.0	200.0	196.0	6.69%	14.68	7.81%	12.55	25.10	0.09	0.36%	171.0	14.68	25.10	23.00