



WEEKLY MARKET UPDATE

March 9, 2007

Main Board

Market Data

Volume: 997,237

Value: \$ 12,253,793.37

Advances/Declines: 7/9

Composite Index: 938.9425

Nominal Change in Index: -11.5023

Percentage Change in Index: -1.21 per cent

Year-to-Date Percentage Change: -3.12 per cent

All T&T Index: 1,169.4521

Nominal Change in All T&T Index: -19.9640

Percentage Change in All T&T Index: -1.68 per cent

Year-to-Date Percentage Change: 3.01 per cent

Volume Leaders by Company:

National Enterprises Limited – 303,538 shares traded or 30.44 per cent

Sagicor Financial Corporation – 221,175 shares traded or 22.18 per cent

Jamaica Money Market Brokers – 130,415 shares traded or 13.08 per cent

Major Advances:

Trinidad Publishing Company Limited up 80 cents or 3.78 per cent

Scotiabank (T&T) Limited up \$1.00 or 3.03 per cent

Trinidad Cement Limited up 15 cents or 2.07 per cent

Major Declines:

Prestige Holdings Limited down 55 cents or 10.00 per cent

RBTT Financial Holdings Limited down \$2.50 or 7.76 per cent

Guardian Holdings Limited down \$1.00 or 4.76 per cent

Exchange Rate

US\$1 = TT\$6.3223

Second Tier Market

The Second Tier Market was dormant this week.

Mutual Fund Market

Praetorian Property Mutual Fund (PPMF) was the only share to trade on this market with a total of 119,800 shares changing hands. There was however no change in its price.

Local Market Summary

The market slept this week with a total of 997,237 shares changing hands. This is actually the least amount of activity the market has seen in one week for this year. The total value of shares traded was \$12,253,793.37. While this figure is small, the first week of the year actually saw a smaller value of shares traded. In comparison to last week, activity was down by 64.04 per cent as approximately 2.8 million shares crossed the floor for that period.

The market was bearish this week as both Indices trended downward. The Composite Index fell 1.21 per cent to 938.9425 while the All T&T Index declined 1.68 per cent to 1,169.4521. Advances were outpaced by declines by a 7 to 9 margin.

The Non-Banking Finance Sector lead volumes this week as 69.21 per cent of market activity belonged to this Group. The volume leader this week was a non-traditional driver of the market as National Enterprises Limited (NEL) saw 303,538 shares changing hands accounting for 30.44 per cent of the market. This is the first time for the year that NEL has found itself among the top three volume leaders. Sagicor Financial Corporation (SFC) was next with 221,175 shares traded which was 22.18 per cent of the market. Following was Jamaica Money Market Brokers (JMMB) which saw 130,415 shares changing ownership commanding 13.08 per cent of the market.

Advancing the most this week was Trinidad Publishing Limited (PUB) which rose 80 cents or 3.78 per cent to \$21.98. PUB actually traded as high as \$22.00 this week but subsequently fell to its current close. Scotiabank (T&T) Limited was next advancing \$1.00 or 3.03 per cent to \$34.00. This share goes ex-dividend on Monday 12th March. Trinidad Cement Limited followed rising 15 cents or 2.07 per cent to \$7.40.

Prestige Holdings Limited (PHL) continued on its downward trend this week and was the major decline for the second straight week. PHL fell a further 55 cents for 10.00 per cent from last week's close of \$5.50. Its current close is \$4.95. RBTT Financial Holdings Limited followed declining \$2.50 or 7.76 per cent to \$29.70. Guardian Holdings Limited was next dropping \$1.00 from its open of \$21.00 at the beginning of the week.

Jamaica Stock Exchange

Jamaica's market exhibited a similar trend to ours as all three Indices showed week on week declines. The Market Index fell 1.78 per cent to 91,173.13; the Select dropped 1.29 per cent to 2,670.14 while the All Jamaican Composite declined 1.42 per cent to 97,568.22. Advances were outnumbered by declines by an 11 to 18 ratio.

Market volume totalled 30,917,065 shares worth JMD 359,025,679.59 with Cable & Wireless Jamaica (CWJA)

being the leader. The major advance was Mobay Ice (MBICE) which rose 6.71 per cent to JMD7.00 while

Ciboney Investments (CBNY) was the major decline falling 33.33 per cent to JMD0.04.

This document is based on information obtained from sources, which we believe to be reliable, but is not guaranteed as to accuracy or completeness by, and is not to be construed as a representation by, West Indies Stockbrokers Limited. Expressions of opinion herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell securities. West Indies Stockbrokers Limited and or their officers, directors, and employees may own or have positions in any of the securities mentioned herein, and may from time to time add or dispose of any such securities. This document is for the information of clients only and is not for publication in the Press or elsewhere without the permission of West Indies Stockbrokers Limited. WISE is a subsidiary of RBTT Financial Holdings Limited

West Indies Stockbrokers Limited, 1st Floor Albion Plaza, 22-24 Victoria Avenue, Port of Spain, Trinidad (868) 623-4861 Fax (868)-627-5002 e-mail:

info@wisett.com

Member of the Trinidad and Tobago Stock Exchange Ltd.

VOLUME 997,237
 VALUE \$ 12,253,793.37

WISE WEEKLY MARKET UPDATE

as at : Friday, March 9, 2007.

West Indies Stockbrokers Limited

1st Floor, Albion Plaza, 22-24 Victoria Avenue, Port of Spain

TEL: (868) 625-4009/4010

FAX: (868) 627-5002

info@wisett.com

COMPOSITE INDEX 938.9425 ALL T&T INDEX 1,169.4521 Adv./Dec. Ratio 7/9
 CHANGE -11.5023 CHANGE -19.9640
 % CHANGE -1.21% % CHANGE -1.68%
 YTD % Change -3.12% YTD % Change -3.01%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	70.0	33.0	80.0	33.0	2.89%	16.29	2.89%	14.25	11.40	-0.08	-0.70%	70.0	16.29	13.50	10.75
National Commercial Bank Jamaica	Sep-30	21.0	4.8	26.0	6.0	2.23%	10.24	2.79%	8.27	2.15	0.00	0.00%	23.0	9.35	2.30	1.31
RBTT Financial Holdings	Mar-31	268.0	120.0	280.0	125.0	4.04%	11.08	4.21%	10.61	29.70	-2.50	-7.76%	276.0	10.76	37.50	24.00
Republic Bank	Sep-30	401.0	250.0	530.0	265.0	3.13%	19.95	3.31%	15.09	80.00	0.00	0.00%	443.0	18.06	89.00	79.39
Scotiabank	Oct-31	178.7	70.0	215.0	85.0	2.06%	19.03	2.50%	15.81	34.00	1.00	3.03%	189.5	17.94	34.00	23.99
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	121.0	32.0	120.0	32.0	1.68%	15.70	1.68%	15.83	19.00	0.00	0.00%	117.0	16.24	20.00	18.69
Capital & Credit Merchant Bank	Dec-31	11.0	2.5	14.0	2.5	1.84%	12.09	1.84%	9.50	1.33	-0.02	-1.48%	11.0	12.09	1.95	1.04
Dehring Bunting & Golding	Mar-31	27.5	8.3	26.0	7.0	3.32%	9.09	2.80%	9.62	2.50	0.00	0.00%	27.0	9.26	2.55	1.45
Guardian Holdings	Dec-31	185.0	55.0	0.00	35.0	2.75%	10.81	1.75%		20.00	-1.00	-4.76%	-181.6	-11.01	28.01	17.00
JMMB	Mar-31	11.0	1.5	7.0	1.5	1.30%	10.42	1.30%	16.43	1.15	0.02	1.77%	7.0	16.43	1.85	1.05
National Enterprises	Mar-31	81.0	79.0	65.0	60.0	10.19%	9.57	7.74%	11.92	7.75	-0.25	-3.13%	73.0	10.62	9.00	6.69
Sagicor Financial Corporation	Dec-31	163.0	37.5	135.0	40.0	2.73%	8.44	2.91%	10.19	13.75	-0.01	-0.07%	139.4	9.86	14.05	11.65
Conglomerates																
ANSA Mc Al	Dec-31	261.0	65.0	325.0	80.0	1.38%	18.03	1.70%	14.48	47.05	0.02	0.04%	278.0	16.92	49.10	39.99
B'dos Shipping & Trading	Sep-30	138.0	58.0	156.0	60.0	3.51%	11.96	3.63%	10.58	16.51	0.00	0.00%	144.0	11.47	19.90	15.90
GraceKennedy Limited	Dec-31	53.3	10.0	60.0	10.0	1.67%	11.26	1.67%	10.00	6.00	0.00	0.00%	53.3	11.26	6.90	5.00
Neal & Massy Holdings	Sep-30	337.0	105.0	400.00	120.0	2.19%	14.20	2.51%	11.96	47.84	-0.16	-0.33%	337.00	14.20	50.00	37.00
Trading																
Agostini's	Sep-30	81.3	35.0	90.0	37.0	3.70%	11.62	3.92%	10.50	9.45	0.00	0.00%	88.0	10.74	11.25	9.45
Furness T'dad	Dec-31	47.0	0.0	60.0	0.0	0.00%	13.09	0.00%	10.25	6.15	0.00	0.00%	65.0	9.46	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.02%	73.75	0.34%	118.00	0.59	0.00	0.00%	0.5	118.00	0.60	0.59
LJ Williams B	Dec-31	8.0	6.0	5.0	2.0	4.62%	16.25	1.54%	26.00	1.30	0.00	0.00%	9.03	14.40	1.35	1.25
Prestige Holdings	Nov-30	23.9	15.0	35.0	15.0	3.03%	20.71	3.03%	14.14	4.95	-0.55	-10.00%	23.9	20.71	10.74	4.52
Property																
PLIPDECO	Dec-31	116.00	21.0	55.00	21.0	2.31%	7.85	2.31%	16.56	9.11	0.00	0.00%	62.0	14.69	10.00	4.50
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	180.0	12.0	20.0	12.0	2.61%	2.56	2.61%	23.00	4.60	0.00	0.00%	172.0	2.67	5.75	4.00
Berger Paints Trinidad	Dec-31	24.0	19.0	7.0	19.0	5.59%	14.17	5.59%	48.57	3.40	0.00	0.00%	8.0	42.50	3.40	3.30
Flavorite Foods	Dec-31	54.0	10.5	54.0	21.0	2.06%	9.44	4.12%	9.44	5.10	0.00	0.00%	54.0	9.44	5.55	5.05
National Flour Mills	Dec-31	8.6	8.0	-58.0	8.0	5.33%	17.44	5.33%	-2.59	1.50	0.00	0.00%	-33.2	-4.52	1.85	0.68
One Caribbean Media	Dec-31	131.0	72.0	160.0	80.0	3.20%	17.18	3.56%	14.06	22.50	-0.50	-2.17%	146.0	15.41	23.00	18.90
Readymix (West Indies)	Dec-31	-210.0	3.0	100.0	3.0	0.59%	-2.43	0.59%	0.00	5.11	0.01	0.20%	-118.0	-4.33	5.11	3.80
Trinidad Cement	Dec-31	66.0	15.0	60.0	8.0	2.03%	11.21	1.08%	12.33	7.40	0.15	2.07%	68.0	10.88	9.50	5.70
Trinidad Publishing Co.	Dec-31	91.0	32.0	130.0	40.0	1.46%	24.15	1.82%	16.91	21.98	0.80	3.78%	109.0	20.17	22.00	13.15
Unilever Caribbean Limited	Dec-31	133.0	115.0	145.0	120.0	5.41%	15.98	5.65%	14.66	21.25	0.00	0.00%	136.0	15.63	21.26	16.02
West Indian Tobacco Co.	Dec-31	171.0	168.0	200.0	196.0	6.72%	14.63	7.84%	12.51	25.01	0.02	0.08%	171.0	14.63	25.01	23.00