



## WEEKLY MARKET UPDATE

March 2, 2007

### Main Board

#### Market Data

Volume: 2,773,090

Value: \$ 21,936,707.64

Advances/Declines: 11/8

Composite Index: 950.4448

Nominal Change in Index: -3.1752

Percentage Change in Index: -0.33 per cent

Year-to-Date Percentage Change: -1.93 per cent

All T&T Index: 1,189.4161

Nominal Change in All T&T Index: -1.9277

Percentage Change in All T&T Index: -0.16 per cent

Year-to-Date Percentage Change: -1.35 per cent

### Volume Leaders by Company:

National Commercial Bank Jamaica – 1,343,898 shares traded or 48.46 per cent

GraceKennedy Limited – 428,741 shares traded or 15.46 per cent

Sagicor Financial Corporation Limited – 164,113 shares traded or 5.92 per cent

### Major Advances:

Readymix (West Indies) Limited up 46 cents or 9.91 per cent

One Caribbean Media Limited up 80 cents or 3.60 per cent

GraceKennedy Limited up 20 cents or 3.45 per cent

### Major Declines:

Prestige Holdings Limited down \$1.00 or 15.38 per cent

Capital & Credit Merchant Bank down 10 cents or 6.90 per cent

Jamaica Money Market Brokers down 8 cents or 6.61 per cent

### Exchange Rate

US\$1 = TT\$6.3423

### Second Tier Market

The Second Tier Market was dormant this week.

### Mutual Fund Market

The Mutual Fund Market saw two companies trading this week. Praetorian Property Mutual Fund (PPMF) saw 1,700 shares changing ownership while Savinvest India Asia Fund saw 740 shares crossing the floor. There were no changes in price in either of these companies.

### Local Market Summary

Activity on the market remained above the two million mark this week with 2,773,090 shares changing hands. This was 16.40 per cent more than last week's volume of 2,382,451. Last week's trading however was over two days in comparison to a full week's trading this week. The value of shares traded this week was \$21,936,707.64 compared to \$110,441,618.89 last week. The large difference was due to the fact that last week's volume leader was Republic Bank Limited whose share price is considerably higher than any of the other shares on the market. Last week in fact saw over 1 million RBL shares traded compared to just over 50,000 this week.

Both Indices trended downward this week as the Composite Index fell 0.33 per cent to 950.4448 while the All T&T Index fell 0.16 per cent to 1,189.4161. Despite these downward strides, the advance to decline ratio stood at 11 to 8.

The volume leader this week was National Commercial Bank (Jamaica) (NCBJ) which saw 1,343,898 shares changing hands or 48.46 per cent of the market. GraceKennedy Limited followed trading 428,741 shares accounting for 15.46 per cent of market activity. Third was Sagicor Financial Corporation Limited (SFC) with 164,113 shares traded or 5.92 per cent of the market.

Readymix (West Indies) Limited was the major advance of the week rising 46 cents or 9.91 per cent over the trading of 200 shares. One Caribbean Media Limited (OCM) followed advancing 80 cents or 3.60 per cent to its 52 week high of \$23.00. GraceKennedy Limited (GK) was next up 20 cents or 3.45 per cent to \$6.00. On the contrary GK fell 1.67 per cent or JMD 1.00 in Jamaica this week to JMD 59.00.

The major decline of the week was Prestige Holdings Limited falling \$1.00 or 15.38 per cent to \$5.50. The decline came after the release of its disappointing year end results in which its EPS fell from 46.4 cents to 23.9 cents. Capital & Credit Merchant Bank followed dropping 10 cents or 6.90 per cent to \$1.35. In Jamaica, this share fell JMD 0.65 or 4.48 per cent to JMD 13.85. Next was another Jamaican company, Jamaica Money Market Brokers (JMJB) which declined 8 cents or 6.61 per cent to \$1.13. JMJB is now trading 8 cents higher than its 52 week low of \$1.05. In Jamaica this share fell 15.14 per cent or JMD 1.82 to JMD 10.20.

### Jamaica Stock Exchange (JSE)

Jamaica's market was bearish this week with all Indices showing declines. The Market Index fell 4.72 per cent to 92,798.62, the Select declined 3.51 per cent to 2,704.51 while the All Jamaica Composite was down 2.98 per cent to 98,952.75.

Market activity saw 50,968,524 shares changing ownership valued at JMD 658,033,274.94. On this market advances outnumbered declines by a 9 to 26

ratio. The major advance was Supreme Ventures Limited (SVL) which was up 10.63 per cent to JMD 2.29 while Pulse Investments (PULS) was the major decline dropping 15.25 per cent to JMD 0.36 to JMD 2.00.

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Member of the Trinidad and Tobago Stock Exchange Ltd.

VOLUME 2,773,090  
 VALUE \$ 21,936,707.64

## WISE WEEKLY MARKET UPDATE

as at : Friday, March 2, 2007.

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COMPOSITE INDEX 950.4448 ALL T&T INDEX 1,189.4161 Adv./Dec. Ratio 11/8  
 CHANGE -3.1752 CHANGE -1.9277  
 % CHANGE -0.33% % CHANGE -0.16%  
 YTD % Change -1.93% YTD % Change -1.35%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
<b>Banks</b>																
FirstCaribbean Intl.	Oct-31	70.0	33.0	80.0	33.0	2.87%	16.40	2.87%	14.35	11.48	-0.02	-0.17%	70.0	16.40	13.51	10.75
National Commercial Bank Jamaica	Sep-30	21.0	4.8	26.0	6.0	2.23%	10.24	2.79%	8.27	2.15	-0.03	-1.38%	23.0	9.35	2.30	1.31
RBTT Financial Holdings	Mar-31	268.0	120.0	280.0	125.0	3.73%	12.01	3.88%	11.50	32.20	-0.80	-2.42%	276.0	11.67	37.50	24.00
Republic Bank	Sep-30	401.0	250.0	530.0	265.0	3.13%	19.95	3.31%	15.09	80.00	0.00	0.00%	443.0	18.06	89.00	79.39
Scotiabank	Oct-31	178.7	70.0	215.0	85.0	2.12%	18.47	2.58%	15.35	33.00	0.92	2.87%	189.5	17.41	33.00	23.99
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank	Dec-31	121.0	32.0	120.0	32.0	1.68%	15.70	1.68%	15.83	19.00	0.00	0.00%	117.0	16.24	20.00	18.69
Capital & Credit Merchant Bank	Dec-31	19.3	2.5	13.0	2.5	1.81%	6.99	1.81%	10.38	1.35	-0.10	-6.90%	14.3	9.44	2.01	1.04
Dehring Bunting & Golding	Mar-31	27.5	8.3	26.0	7.0	3.32%	9.09	2.80%	9.62	2.50	0.00	0.00%	27.0	9.26	2.55	1.45
Guardian Holdings	Dec-31	185.0	55.0	0.00	35.0	2.62%	11.35	1.67%		21.00	0.00	0.00%	-181.6	-11.56	28.01	17.00
JMMB	Mar-31	11.0	1.5	7.0	1.5	1.33%	10.24	1.33%	16.14	1.13	-0.08	-6.61%	7.0	16.14	1.85	1.05
National Enterprises	Mar-31	81.0	79.0	65.0	60.0	9.88%	9.88	7.50%	12.31	8.00	0.00	0.00%	73.0	10.96	9.00	6.69
Sagicor Financial Corporation	Dec-31	163.0	37.5	135.0	40.0	2.73%	8.44	2.91%	10.19	13.76	0.01	0.07%	139.4	9.87	14.05	11.65
<b>Conglomerates</b>																
ANSA Mc Al	Dec-31	261.0	65.0	325.0	80.0	1.38%	18.02	1.70%	14.47	47.03	0.02	0.04%	278.0	16.92	49.10	39.99
B'dos Shipping & Trading	Sep-30	138.0	58.0	156.0	60.0	3.51%	11.96	3.63%	10.58	16.51	0.01	0.06%	144.0	11.47	19.90	15.90
GraceKennedy Limited	Dec-31	53.3	10.0	60.0	10.0	1.67%	11.26	1.67%	10.00	6.00	0.20	3.45%	53.3	11.26	6.90	5.00
Neal & Massy Holdings	Sep-30	337.0	105.0	400.00	120.0	2.19%	14.24	2.50%	12.00	48.00	-0.50	-1.03%	337.00	14.24	50.00	37.00
<b>Trading</b>																
Agostini's	Sep-30	81.3	35.0	90.0	37.0	3.70%	11.62	3.92%	10.50	9.45	0.00	0.00%	88.0	10.74	11.25	9.45
Furness T'dad	Dec-31	47.0	0.0	60.0	0.0	0.00%	13.09	0.00%	10.25	6.15	0.00	0.00%	65.0	9.46	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.02%	73.75	0.34%	118.00	0.59	0.00	0.00%	0.5	118.00	0.60	0.59
LJ Williams B	Dec-31	8.0	6.0	5.0	2.0	4.62%	16.25	1.54%	26.00	1.30	0.00	0.00%	9.03	14.40	1.35	1.25
Prestige Holdings	Nov-30	23.9	15.0	35.0	15.0	2.73%	23.01	2.73%	15.71	5.50	-1.00	-15.38%	23.9	23.01	10.80	4.52
<b>Property</b>																
PLIPDECO	Dec-31	116.00	21.0	55.00	21.0	2.31%	7.85	2.31%	16.56	9.11	0.00	0.00%	62.0	14.69	10.00	4.50
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
<b>Manufacturing</b>																
Angostura Holdings	Dec-31	180.0	12.0	20.0	12.0	2.61%	2.56	2.61%	23.00	4.60	0.07	1.55%	172.0	2.67	6.00	4.00
Berger Paints Trinidad	Dec-31	24.0	19.0	7.0	19.0	5.59%	14.17	5.59%	48.57	3.40	0.00	0.00%	8.0	42.50	3.40	3.30
Flavorite Foods	Dec-31	54.0	10.5	54.0	21.0	2.06%	9.44	4.12%	9.44	5.10	0.00	0.00%	54.0	9.44	5.55	5.05
National Flour Mills	Dec-31	8.6	8.0	-58.0	8.0	5.33%	17.44	5.33%	-2.59	1.50	-0.05	-3.23%	-33.2	-4.52	1.85	0.68
One Caribbean Media	Dec-31	131.0	72.0	160.0	80.0	3.13%	17.56	3.48%	14.38	23.00	0.80	3.60%	146.0	15.75	23.00	18.90
Readymix (West Indies)	Dec-31	-210.0	3.0	100.0	3.0	0.59%	-2.43	0.59%	0.00	5.10	0.46	9.91%	-118.0	-4.32	5.10	3.80
Trinidad Cement	Dec-31	66.0	15.0	60.0	8.0	2.07%	10.98	1.10%	12.08	7.25	0.00	0.00%	68.0	10.66	9.99	5.70
Trinidad Publishing Co.	Dec-31	91.0	32.0	130.0	40.0	1.51%	23.27	1.89%	16.29	21.18	0.15	0.71%	109.0	19.43	21.18	13.12
Unilever Caribbean Limited	Dec-31	133.0	115.0	145.0	120.0	5.41%	15.98	5.65%	14.66	21.25	0.25	1.19%	136.0	15.63	21.25	16.00
West Indian Tobacco Co.	Dec-31	171.0	168.0	200.0	196.0	6.72%	14.61	7.84%	12.50	24.99	0.42	1.71%	171.0	14.61	24.99	23.00