



WEEKLY MARKET UPDATE

June 22, 2007

Main Board

Market Data

Volume: 1,802,713

Value: \$9,712,318.12

Advances/Declines: 7/11

Composite Index: 913.9912

Nominal Change in Index: 6.4798

Percentage Change in Index: 0.71 per cent

Year-to-Date Percentage Change: -5.69 per cent

All T&T Index: 1,145.3982

Nominal Change in All T&T Index: 1.7120

Percentage Change in All T&T Index: 0.15 per cent

Year-to-Date Percentage Change: -5.00 per cent

Volume Leaders by Company:

Trinidad Cement Limited – 480,894 shares traded or 26.68 per cent

National Commercial Bank (Jamaica) Limited – 460,357 shares traded or 25.54 per cent

Dehring, Bunting & Golding Limited – 350,000 shares traded or 19.42 per cent

Major Advances:

FirstCaribbean International Bank Limited up 48 cents or 4.36 per cent

West Indian Tobacco Company Limited up 75 cents or 2.91 per cent

PLIPDECO up 13 cents or 1.62 per cent

Major Declines:

L.J. Williams Limited-B down 9 cents or 6.98 per cent

Dehring, Bunting & Golding Limited down 10 cents or 4.55 per cent

Capital & Credit Merchant Bank Limited down 4 cents or 4.04 per cent

Exchange Rate

US\$1 = TT\$6.3173

Second Tier Market

There were no trades on the Second Tier Market this week.

Mutual Fund Market

This week saw 19,550 shares of Praetorian Property Mutual Fund (PPMF) cross the floor. The share advanced 1 cent to close at \$5.00. There were no other trades or changes in price on this market.

Local Market Summary

Although there were only two trading days this week, market activity was buoyant as 1,802,713 shares crossed the floor. This volume was up by a significant 95.56 per cent on last week's volume of 921,822 shares. However, when compared to last week's value of shares traded (\$14,924,514.66), this week's value of \$9,712,318.12 was down by 34.92 per cent.

The Indices continue to show a bullish trend as both the Composite Index and the All T&T Index ended in positive territory. The former advanced 6.4798 points or 0.71 per cent to close at 913.9912; while the latter ended at 1,145.3982 after moving up 1.7120 points or 0.15 per cent. One of the main reasons for such a positive movement in the Composite Index this week is the fact that both FirstCaribbean International Bank Limited (FCIB) and RBTT Financial Holdings Limited (RBTT) had a noteworthy increase in share price. Both of these stocks have large market capitalizations and as such any movement in price would have a significant weighting impact on the Index. The advance to decline ratio ended the week at 7 to 11, respectively.

Trinidad Cement Limited (TCL) was the volume leader this week with 480,894 shares traded or 26.68 per cent of the market. For the second consecutive week National Commercial Bank (Jamaica) Limited (NCBJ) came in as the second volume leader. This week the Jamaican Bank saw 460,357 shares traded or 25.54 per cent of all trades. Dehring, Bunting & Golding Limited (DBG) followed with a command of 19.42 per cent of the market or a total of 350,000 shares traded.

FCIB took the title of major advance this week, up 48 cents or 4.36 per cent to close at \$11.50. In Jamaica this share closed at JMD122.00. The second major advance was West Indian Tobacco Company Limited (WCO) which advanced 75 cents or 2.91 per cent to end the week at \$26.50. While PLIPDECO (PLD) followed after moving up 13 cents or 1.62 per cent to \$8.15.

This week's major decline was L.J. Williams Limited-B (LJWB), down 9 cents or 6.98 per cent to \$1.20. DBG followed as the second major decline as this share fell 10 cents or 4.55 per cent to close at \$2.10. In Jamaica this share closed the week at JMD23.50. While the third major decline was Capital & Credit Merchant Bank Limited (CCMB) which dropped 4 cents or 4.04 per cent to end the week at \$0.95. This share closed at JMD10.00 in Jamaica.

Jamaica Stock Exchange (JSE)

In Jamaica, the Indices ended in mixed territory. The Market Index fell 215.32 points or 0.24 per cent to close at 89,014.66; the Select Index dropped 16.15 points or 0.68 per cent to end at 2,378.73 while the All Jamaican

Composite advanced 65.18 points to 88,824.89. Advances outnumbered declines by a ratio of 19 to 9.

Market activity resulted in 68,965,259 shares traded valued at over JMD319,074,734.14. Supreme Ventures Limited (SVL) was the volume leader for a second consecutive week with 49,879,899 shares traded or 72.33 per cent of the market.

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Member of the Trinidad and Tobago Stock Exchange Ltd.

VOLUME 1,802,713
 VALUE \$ 9,712,318.12

WISE WEEKLY MARKET UPDATE

as at : Friday, June 22, 2007.

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COMPOSITE INDEX 913.9912 ALL T&T INDEX 1,145.3982 Adv./Dec. Ratio 7/11
 CHANGE 6.4798 CHANGE 1.7120
 % CHANGE 0.71% % CHANGE 0.15%
 YTD % Change -5.69% YTD % Change -5.00%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	70.0	33.0	95.0	43.0	2.87%	16.43	3.74%	12.11	11.50	0.48	4.36%	86.1	13.36	13.10	10.75
National Commercial Bank Jamaica	Sep-30	21.0	4.8	26.0	6.0	2.51%	9.10	3.14%	7.35	1.91	-0.04	-2.05%	23.0	8.30	2.30	1.31
RBTT Financial Holdings	Mar-31	276.0	125.0	300.0	135.0	4.03%	11.23	4.35%	10.33	31.00	0.45	1.47%	276.0	11.23	37.50	24.00
Republic Bank	Sep-30	401.0	250.0	760.0	265.0	3.16%	19.70	3.35%	10.39	79.00	0.00	0.00%	443.0	17.83	88.49	78.80
Scotiabank	Oct-31	178.7	70.0	215.0	85.0	2.37%	16.51	2.88%	13.72	29.50	-0.26	-0.87%	197.7	14.92	34.00	23.99
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	177.0	75.0	215.0	90.0	3.56%	11.89	4.28%	9.79	21.05	0.05	0.24%	187.0	11.26	21.05	18.69
Capital & Credit Merchant Bank	Dec-31	11.0	1.4	14.0	1.8	1.47%	8.64	1.89%	6.79	0.95	-0.04	-4.04%	8.0	11.88	1.65	0.90
Dehring Bunting & Golding	Mar-31	22.0	7.0	24.0	8.0	3.33%	9.55	3.81%	8.75	2.10	-0.10	-4.55%	22.0	9.55	2.55	1.45
Guardian Holdings	Dec-31	-114.0	15.0	0.00	15.0	0.76%	0.00	0.76%		19.85	-0.15	-0.75%	-17.0	0.00	28.01	18.00
JMMB	Mar-31	7.0	1.5	8.0	1.8	1.50%	14.29	1.80%	12.50	1.00	-0.03	-2.91%	7.0	14.29	1.85	1.00
National Enterprises	Mar-31	81.0	79.0	60.0	55.0	12.54%	7.78	8.73%	10.50	6.30	0.01	0.16%	73.0	8.63	9.00	5.80
Sagicor Financial Corporation	Dec-31	158.0	41.0	175.0	44.0	3.05%	8.51	3.27%	7.69	13.45	0.10	0.75%	165.0	8.15	14.05	11.65
Conglomerates																
ANSA Mc Al	Dec-31	276.0	75.0	330.0	90.0	1.55%	17.55	1.86%	14.68	48.45	0.00	0.00%	291.0	16.65	50.00	40.00
B'dos Shipping & Trading	Sep-30	138.0	58.0	170.0	60.0	3.41%	12.32	3.53%	10.00	17.00	0.00	0.00%	157.0	10.83	19.00	15.90
GraceKennedy Limited	Dec-31	53.3	10.0	60.0	11.0	1.82%	10.30	2.00%	9.15	5.49	0.00	0.00%	56.3	9.75	6.39	5.00
Neal & Massy Holdings	Sep-30	337.0	105.0	400.00	120.0	2.31%	13.47	2.64%	11.35	45.40	-0.08	-0.18%	381.0	11.92	50.00	37.00
Trading																
Agostini's	Sep-30	81.3	35.0	90.0	37.0	3.63%	11.86	3.84%	10.71	9.64	0.00	0.00%	88.0	10.95	11.25	9.10
Furness T'dad	Dec-31	47.0	0.0	60.0	0.0	0.00%	13.09	0.00%	10.25	6.15	0.00	0.00%	65.0	9.46	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	15.0	7.0	20.0	9.0	5.83%	8.00	7.50%	6.00	1.20	-0.09	-6.98%	15.00	8.00	1.35	1.20
Prestige Holdings	Nov-30	23.9	15.0	45.0	20.0	2.42%	25.98	3.22%	13.80	6.21	0.00	0.00%	26.5	23.43	7.11	4.52
Property																
PLIPDECO	Dec-31	372.0	15.0	410.0	6.0	1.84%	2.19	0.74%	1.99	8.15	0.13	0.00%	463.0	1.76	9.62	4.50
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.81%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	91.0	5.0	0.0	0.0	1.00%	5.48	0.00%	0.00	4.99	-0.01	-0.20%	91.0	5.48	5.43	4.00
Berger Paints Trinidad	Dec-31	-27.0	19.0	7.0	19.0	5.59%	0.00	5.59%	48.57	3.40	0.00	0.00%	-27.0	0.00	3.40	3.30
Flavorite Foods	Dec-31	67.0	15.0	80.0	35.0	3.25%	6.88	7.59%	5.76	4.61	0.00	0.00%	67.0	6.88	5.15	4.60
National Flour Mills	Dec-31	-45.0	0.0	10.0	8.0	0.00%	0.00	5.71%	14.00	1.40	0.00	0.00%	-45.0	0.00	1.85	1.00
One Caribbean Media	Dec-31	131.0	72.0	160.0	80.0	3.52%	15.63	3.91%	12.79	20.47	-0.03	-0.15%	146.0	14.02	23.00	18.90
Readymix (West Indies)	Dec-31	129.0	0.0	225.0	3.0	0.00%	5.75	0.40%	0.00	7.42	0.00	0.00%	203.0	3.66	7.42	3.80
Trinidad Cement	Dec-31	60.0	6.0	90.0	20.0	0.85%	11.72	2.84%	7.81	7.03	-0.22	-3.03%	72.0	9.76	8.01	5.70
Trinidad Publishing Co.	Dec-31	117.0	50.0	145.0	65.0	2.46%	17.38	3.20%	14.03	20.34	0.00	0.00%	120.0	16.95	22.00	17.05
Unilever Caribbean Limited	Dec-31	133.0	110.0	145.0	120.0	5.37%	15.41	5.86%	14.13	20.49	0.00	0.00%	137.0	14.96	21.50	17.50
West Indian Tobacco Co.	Dec-31	171.0	168.0	200.0	196.0	6.34%	15.50	7.40%	13.25	26.50	0.75	2.91%	175.0	15.14	26.50	23.00