



WEEKLY MARKET UPDATE

June 1, 2007

Main Board

Market Data

Volume: 1,089,453

Value: \$43,711,748.72

Advances/Declines: 3/8

Composite Index: 904.2921

Nominal Change in Index: -15.5919

Percentage Change in Index: -1.69 per cent

Year-to-Date Percentage Change: -6.69 per cent

All T&T Index: 1,137.8850

Nominal Change in All T&T Index: -13.9785

Percentage Change in All T&T Index: -1.21 per cent

Year-to-Date Percentage Change: -5.63 per cent

Volume Leaders by Company:

Republic Bank Limited – 500,726 shares traded or 45.96 per cent

Capital & Credit Merchant Bank Limited – 174,755 shares traded or 16.04 per cent

National Commercial Bank (Jamaica) Limited – 106,500 shares traded or 9.78 per cent

Major Advances:

Dehring Bunting & Golding Limited up 10 cents or 4.76 per cent

Guardian Holdings Limited up 4 cents or 0.20 per cent

West Indian Tobacco Company Limited up 3 cents or 0.12 per cent

Major Declines:

National Flour Mills down 15 cents or 10 per cent

National Enterprises Limited down 68 cents or 9.88 per cent

FirstCaribbean International Bank Limited down 50 cents or 4.35 per cent

Exchange Rate

US\$1 = TT\$6.3223

Second Tier Market

There were no trades on the Second Tier Market this week.

Mutual Fund Market

The Mutual Fund Market was dormant this week.

Local Market Summary

With only two days of trading, market activity slowed this week with a total of 1,089,453 shares changing ownership. This was 33.45 per cent less than last week's

volume of 1,636,957 shares. The total value of shares traded was \$43,711,748.72 down by 23.08 per cent on the previous week's value of \$56,826,233.86.

Evidence of bearish market conditions are still prevalent as both Indices declined from last week's close. The Composite Index was down 15.5919 points or 1.69 per cent to 904.2921 while the All T&T Index fell 13.9785 points or 1.21 per cent to 1,137.8850. For the fifth consecutive week, advances were outnumbered by declines by a ratio of 3 to 8.

For the second week in a row, the top two volume leaders were Republic Bank Limited (RBL) followed by Capital & Credit Merchant Bank Limited (CCMB). RBL saw 500,726 shares change hands or 45.96 per cent of the total volume traded while CCMB had 174,755 shares crossing the floor or 16.04 per cent of all trades. Next was National Commercial Bank (Jamaica) Limited (NCBJ) trading 106,500 shares or 9.78 per cent of the market.

The major advance this week was Dehring Bunting & Golding Limited (DBG), up 10 cents or 4.76 per cent to \$2.20. Guardian Holdings Limited (GHL) was next advancing 4 cents or 0.20 per cent to close at \$20.05. West Indian Tobacco Company Limited (WCO) followed rising 3 cents or 0.12 per cent to \$25.40.

National Flour Mills (NFM) was the major decline this week, down 15 cents or 10 per cent to \$1.35. After being the major decline last week, National Enterprises Limited (NEL) came in as the second major decline this week, down 68 cents or 9.88 per cent to \$6.20. FirstCaribbean International Bank Limited (FCIB) followed, down 50 cents or 4.35 per cent to end the week at \$11.00.

Jamaica Stock Exchange (JSE)

The Jamaica Market continued to exhibit bullish market conditions this week as all three Indices trended upwards. The Market Index advanced 0.69 per cent or 620.81 points to 90,519.27; the Select Index was up 0.72 per cent or 17.97 points to 2,480.44; while the All Jamaican Composite went up 0.77 per cent or 698.05 points to 90,979.26. The advance to decline ratio ended the week at 19 to 13.

19,048,634 shares valued at over JMD 146,294,054.83 changed hands on this market with Cable and Wireless Jamaica Limited (CWJA) being the volume leader commanding 29.91 per cent of all trades with 5,697,307 shares traded. The major advance was First Caribbean International Bank Jamaica (FCIBJ), up 16.67 per cent or JMD 3.50 to JMD 24.50. After being the major advance last week, Goodyear Jamaica Limited (GYR) was the major decline this week, down 25 per cent or JMD 2.00 to JMD 6.00.

This document is based on information obtained from sources, which we believe to be reliable, but is not guaranteed as to accuracy or completeness by, and is not to be construed as a representation by, West Indies Stockbrokers Limited. Expressions of opinion herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell securities. West Indies Stockbrokers Limited and or their officers, directors, and employees may own or have positions in any of the securities mentioned herein, and may from time to time add or dispose of any such securities. This document is for the information of clients only and is not for publication in the Press or elsewhere without the permission of West Indies Stockbrokers Limited. WISE is a subsidiary of RBTT Financial Holdings Limited

West Indies Stockbrokers Limited, 1st Floor Albion Plaza, 22-24 Victoria Avenue, Port of Spain, Trinidad (868) 623-4861 Fax (868)-627-5002 e-mail: info@wisett.com

Member of the Trinidad and Tobago Stock Exchange Ltd.

VOLUME 1,089,453
 VALUE \$ 43,711,748.72

WISE WEEKLY MARKET UPDATE

as at : Friday, June 1, 2007.

West Indies Stockbrokers Limited

1st Floor, Albion Plaza, 22-24 Victoria Avenue, Port of Spain

TEL: (868) 625-4009/4010

FAX: (868) 627-5002

info@wisett.com

COMPOSITE INDEX 904.2921 ALL T&T INDEX 1,137.8850 Adv./Dec. Ratio 3/8
 CHANGE -15.5919 CHANGE -13.9785
 % CHANGE -1.69% % CHANGE -1.21%
 YTD % Change -6.69% YTD % Change -5.63%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	70.0	33.0	95.0	43.0	3.00%	15.71	3.91%	11.58	11.00	-0.50	-4.35%	86.1	12.78	13.10	10.75
National Commercial Bank Jamaica	Sep-30	21.0	4.8	26.0	6.0	2.45%	9.33	3.06%	7.54	1.96	-0.04	-2.00%	23.0	8.52	2.30	1.31
RBTT Financial Holdings	Mar-31	276.0	125.0	300.0	135.0	4.17%	10.87	4.50%	10.00	30.00	-0.56	-1.83%	276.0	10.87	37.50	24.00
Republic Bank	Sep-30	401.0	250.0	760.0	265.0	3.17%	19.66	3.36%	10.38	78.85	-0.15	-0.19%	443.0	17.80	88.50	78.85
Scotiabank	Oct-31	178.7	70.0	215.0	85.0	2.33%	16.79	2.83%	13.95	30.00	0.00	0.00%	197.7	15.17	34.00	23.99
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	177.0	75.0	215.0	90.0	3.60%	11.76	4.32%	9.68	20.81	0.00	0.00%	187.0	11.13	20.81	18.69
Capital & Credit Merchant Bank	Dec-31	11.0	1.4	14.0	1.8	1.44%	8.82	1.86%	6.93	0.97	0.00	0.00%	8.0	12.13	1.65	0.90
Dehring Bunting & Golding	Mar-31	22.0	7.0	24.0	8.0	3.18%	10.00	3.64%	9.17	2.20	0.10	4.76%	22.0	10.00	2.55	1.45
Guardian Holdings	Dec-31	-114.0	15.0	0.00	15.0	0.75%	0.00	0.75%		20.05	0.04	0.20%	-17.0	0.00	28.01	18.00
JMMB	Mar-31	11.0	1.5	7.0	1.5	1.50%	9.06	1.50%	14.29	1.00	0.00	0.00%	7.0	14.29	1.85	1.00
National Enterprises	Mar-31	81.0	79.0	65.0	60.0	12.74%	7.65	9.68%	9.54	6.20	-0.68	-9.88%	73.0	8.49	9.00	6.20
Sagicor Financial Corporation	Dec-31	158.0	41.0	175.0	44.0	3.04%	8.54	3.26%	7.71	13.50	0.00	0.00%	165.0	8.18	14.05	11.65
Conglomerates																
ANSA Mc Al	Dec-31	276.0	75.0	330.0	90.0	1.55%	17.55	1.86%	14.68	48.45	-0.52	-1.06%	291.0	16.65	50.00	40.00
B'dos Shipping & Trading	Sep-30	138.0	58.0	170.0	60.0	3.41%	12.32	3.53%	10.00	17.00	0.00	0.00%	157.0	10.83	19.90	15.90
GraceKennedy Limited	Dec-31	53.3	10.0	60.0	11.0	1.82%	10.32	2.00%	9.17	5.50	0.00	0.00%	56.3	9.77	6.53	5.00
Neal & Massy Holdings	Sep-30	337.0	105.0	400.00	120.0	2.31%	13.50	2.64%	11.38	45.50	0.00	0.00%	381.0	11.94	50.00	37.00
Trading																
Agostini's	Sep-30	81.3	35.0	90.0	37.0	3.85%	11.19	4.07%	10.11	9.10	0.00	0.00%	88.0	10.34	11.25	9.10
Furness T'dad	Dec-31	47.0	0.0	60.0	0.0	0.00%	13.09	0.00%	10.25	6.15	0.00	0.00%	65.0	9.46	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	8.0	6.0	5.0	2.0	4.62%	16.25	1.54%	26.00	1.30	0.00	0.00%	9.03	14.40	1.35	1.25
Prestige Holdings	Nov-30	23.9	15.0	45.0	20.0	2.42%	25.94	3.23%	13.78	6.20	0.00	0.00%	26.5	23.40	7.11	4.52
Property																
PLIPDECO	Dec-31	372.0	15.0	410.0	6.0	1.93%	2.09	0.77%	1.89	7.76	0.00	0.00%	463.0	1.68	9.62	4.50
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	91.0	5.0	0.0	0.0	1.16%	4.73	0.00%	0.00	4.30	0.00	0.00%	91.0	4.73	5.52	4.00
Berger Paints Trinidad	Dec-31	-27.0	19.0	7.0	19.0	5.59%	0.00	5.59%	48.57	3.40	0.00	0.00%	-27.0	0.00	3.40	3.30
Flavorite Foods	Dec-31	67.0	15.0	80.0	35.0	3.25%	6.88	7.59%	5.76	4.61	0.00	0.00%	67.0	6.88	5.15	4.60
National Flour Mills	Dec-31	-45.0	0.0	10.0	8.0	0.00%	0.00	5.93%	13.50	1.35	-0.15	-10.00%	-45.0	0.00	1.85	1.00
One Caribbean Media	Dec-31	131.0	72.0	160.0	80.0	3.44%	15.95	3.83%	13.06	20.90	-0.09	-0.43%	146.0	14.32	23.00	18.90
Readymix (West Indies)	Dec-31	129.0	0.0	225.0	3.0	0.00%	5.23	0.44%	0.00	6.75	0.00	0.00%	203.0	3.33	6.75	3.80
Trinidad Cement	Dec-31	60.0	6.0	90.0	20.0	0.79%	12.67	2.63%	8.44	7.60	0.00	0.00%	72.0	10.56	8.35	5.70
Trinidad Publishing Co.	Dec-31	117.0	50.0	145.0	65.0	2.44%	17.52	3.17%	14.14	20.50	0.00	0.00%	120.0	17.08	22.00	17.05
Unilever Caribbean Limited	Dec-31	133.0	110.0	145.0	120.0	5.18%	15.96	5.65%	14.64	21.23	0.00	0.00%	137.0	15.50	21.50	17.50
West Indian Tobacco Co.	Dec-31	171.0	168.0	200.0	196.0	6.61%	14.85	7.72%	12.70	25.40	0.03	0.12%	175.0	14.51	25.66	23.00