



WEEKLY MARKET UPDATE

July 20, 2007

Main Board

Market Data

Volume: 844,581

Value: \$11,971,605.86

Advances/Declines: 5/9

Composite Index: 907.7622

Nominal Change in Index: 2.6714

Percentage Change in Index: 0.30 per cent

Year-to-Date Percentage Change: -6.34 per cent

All T&T Index: 1,131.8536

Nominal Change in All T&T Index: 4.4061

Percentage Change in All T&T Index: 0.39 per cent

Year-to-Date Percentage Change: -6.13 per cent

Volume Leaders by Company:

Jamaica Money Market Brokers Limited – 176,574 shares traded or 20.91 per cent

RBTT Financial Holdings Limited – 113,447 shares traded or 13.43 per cent

Dehring, Bunting & Golding Limited – 82,112 shares traded or 9.72 per cent

Major Advances:

National Commercial Bank (Jamaica) Limited up 8 cents or 4.21 per cent

National Enterprises Limited up 17 cents or 2.68 per cent

Ansa McAL Limited up \$1.09 or 2.42 per cent

Major Declines:

Jamaica Money Market Brokers Limited down 6 cents or 5.94 per cent

PLIPDECO down 25 cents or 3.03 per cent

Prestige Holdings Limited down 16 cents or 2.58 per cent

Exchange Rate

US\$1 = TT\$6.3272

Second Tier Market

Mora Ven Holdings Limited (MOV) saw 13,100 shares crossing the floor. The share closed at a price of \$3.52 up 32 cents on its last close of \$3.20. There were no other trades on this market.

Mutual Fund Market

Praetorian Property Mutual Fund (PPMF) saw 57,500 shares change ownership this week. There were no other trades or changes in price on this market.

Local Market Summary

This week saw low trading volumes as 844,581 shares changed hands. This was down 27.13 per cent on last week's volume of 1,159,082 shares. The value of shares traded was \$11,971,605.86, down an outstanding 54.93 per cent compared to last week's value of \$26,563,190.63.

Unlike last week's bearish market conditions, this week saw both Indices ending in positive territory. The Composite Index was up 2.6714 points or 0.30 per cent to 907.7622, while the All T&T Index rose 4.4061 points or 0.39 per cent to 1,131.8536. Advances, however, were outnumbered by declines by a ratio of 5 to 9.

Jamaica Money Market Brokers Limited (JMMB) was the volume leader this week commanding the market with 176,754 shares or 20.91 per cent of all trades. RBTT Financial Holdings Limited (RBTT) moved one spot down this week, with 113,447 shares traded or 13.43 per cent of the market. Dehring, Bunting & Golding Limited (DBG) was the third volume leader trading 82,112 shares or 9.72 per cent of the total volume traded.

The major advance for the week was National Commercial Bank (Jamaica) Limited (NCBJ), up 8 cents or 4.21 per cent to close at \$1.98. The second major advance was National Enterprises Limited (NEL), up 17 cents or 2.68 per cent to end the week at \$6.52. Ansa McAL Limited (AMCL) followed advancing \$1.09 or 2.42 per cent to \$46.10.

In addition to being the volume leader this week, JMMB was also the major decline, down 6 cents or 5.94 per cent to \$0.95. This share closed at JMD9.50 in Jamaica. PLIPDECO was next declining 25 cents or 3.03 per cent to \$8.00. Prestige Holdings Limited (PHL) followed, down 16 cents or 2.58 per cent to end the week at \$6.05.

Jamaica Stock Exchange (JSE)

Similar to the local market, Jamaica's market also saw all three Indices ending in positive territory. The Market Index advanced 1,491.82 points or 1.64 per cent to close at 91,262.61; the Select Index was up 94.51 points or 3.77 per cent to 2,506.43; while the All Jamaican Composite went up 2,993.67 points or 3.24 per cent to 92,308.97 The advance to decline ratio ended the week at 21 to 6.

Market activity resulted in 11,560,456 shares changing hands valued at JMD130,141,892.49 with Cable & Wireless Jamaica (CWJA) being the volume leader, a second consecutive week, commanding 18.97 per cent of the market or 2,193,111 shares traded. The major

advance of the week was Mayberry Investments Limited (MIL) which rose 14.89 per cent or JMD0.35 to JMD 2.70. Goodyear Jamaica Limited (GYR) was the major decline, down 12.66 per cent or JMD1.00 to JMD6.90.

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Member of the Trinidad and Tobago Stock Exchange Ltd.

VOLUME 844,581
 VALUE \$ 11,971,605.86

WISE WEEKLY MARKET UPDATE

as at : Friday, July 20, 2007.

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COMPOSITE INDEX 907.7622 ALL T&T INDEX 1,131.8536 Adv./Dec. Ratio 5/9
 CHANGE 2.6714 CHANGE 4.4061
 % CHANGE 0.30% % CHANGE 0.39%
 YTD % Change -6.34% YTD % Change -6.13%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	70.0	33.0	95.0	43.0	2.87%	16.41	3.74%	12.09	11.49	-0.01	-0.09%	86.1	13.34	13.10	10.75
National Commercial Bank Jamaica	Sep-30	21.0	4.8	26.0	6.0	2.42%	9.43	3.03%	7.62	1.98	0.08	4.21%	23.0	8.61	2.30	1.40
RBTT Financial Holdings	Mar-31	276.0	125.0	300.0	135.0	4.17%	10.87	4.50%	10.00	30.00	-0.08	-0.27%	276.0	10.87	37.50	24.00
Republic Bank	Sep-30	401.0	250.0	760.0	265.0	3.15%	19.82	3.33%	10.46	79.49	-0.01	-0.01%	678.0	11.72	88.19	78.80
Scotiabank	Oct-31	178.7	70.0	215.0	85.0	2.46%	15.95	2.98%	13.26	28.50	0.00	0.00%	197.7	14.42	34.00	23.99
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	177.0	75.0	215.0	90.0	3.41%	12.43	4.09%	10.23	22.00	0.00	0.00%	187.0	11.76	22.00	18.69
Capital & Credit Merchant Bank	Dec-31	11.0	1.4	14.0	1.8	1.40%	9.09	1.80%	7.14	1.00	0.00	0.00%	8.0	12.50	1.65	0.90
Dehring Bunting & Golding	Mar-31	22.0	7.0	24.0	8.0	3.33%	9.55	3.81%	8.75	2.10	0.04	1.94%	22.0	9.55	2.55	1.45
Guardian Holdings	Dec-31	-114.0	15.0	0.00	15.0	0.79%	0.00	0.79%		19.02	0.01	0.05%	-17.0	0.00	28.01	18.00
JMMB	Mar-31	7.0	1.5	8.0	1.8	1.58%	13.57	1.89%	11.88	0.95	-0.06	-5.94%	7.0	13.57	1.85	0.95
National Enterprises	Mar-31	46.0	59.0	55.0	60.0	9.05%	14.17	9.20%	11.85	6.52	0.17	2.68%	46.0	14.17	9.00	5.80
Sagicor Financial Corporation	Dec-31	158.0	41.0	175.0	44.0	3.05%	8.51	3.27%	7.68	13.44	-0.26	-1.90%	165.0	8.15	14.05	11.65
Conglomerates																
ANSA Mc Al	Dec-31	276.0	75.0	330.0	90.0	1.63%	16.70	1.95%	13.97	46.10	1.09	2.42%	291.0	15.84	50.00	40.25
B'dos Shipping & Trading	Sep-30	138.0	58.0	170.0	60.0	3.41%	12.32	3.53%	10.00	17.00	0.00	0.00%	157.0	10.83	17.95	15.90
GraceKennedy Limited	Dec-31	53.3	10.0	60.0	11.0	1.85%	10.13	2.04%	9.00	5.40	0.00	0.00%	56.3	9.59	6.16	5.00
Neal & Massy Holdings	Sep-30	337.0	105.0	400.00	120.0	2.31%	13.50	2.64%	11.38	45.50	0.00	0.00%	381.0	11.94	50.00	37.00
Trading																
Agostini's	Sep-30	81.3	35.0	90.0	37.0	3.52%	12.24	3.72%	11.06	9.95	0.00	0.00%	88.0	11.31	11.25	9.10
Furness T'dad	Dec-31	47.0	0.0	60.0	0.0	0.00%	13.09	0.00%	10.25	6.15	0.00	0.00%	65.0	9.46	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	15.0	7.0	20.0	9.0	5.00%	9.33	6.43%	7.00	1.40	0.00	0.00%	15.00	9.33	1.40	1.20
Prestige Holdings	Nov-30	23.9	15.0	45.0	20.0	2.48%	25.31	3.31%	13.44	6.05	-0.16	-2.58%	27.8	21.76	7.00	4.52
Property																
PLIPDECO	Dec-31	372.0	15.0	410.0	6.0	1.88%	2.15	0.75%	1.95	8.00	-0.25	0.00%	463.0	1.73	9.62	4.50
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	-1.52%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	91.0	5.0	0.0	0.0	1.00%	5.47	0.00%	0.00	4.98	-0.01	-0.20%	91.0	5.47	5.00	4.00
Berger Paints Trinidad	Dec-31	-27.0	19.0	7.0	19.0	5.59%	0.00	5.59%	48.57	3.40	0.00	0.00%	-27.0	0.00	3.40	3.30
Flavorite Foods	Dec-31	67.0	15.0	80.0	35.0	3.23%	6.94	7.53%	5.81	4.65	0.00	0.00%	67.0	6.94	5.15	4.60
National Flour Mills	Dec-31	-45.0	0.0	10.0	8.0	0.00%	0.00	5.71%	14.00	1.40	0.00	0.00%	-45.0	0.00	1.85	1.00
One Caribbean Media	Dec-31	131.0	72.0	160.0	80.0	3.56%	15.46	3.95%	12.66	20.25	0.00	0.00%	146.0	13.87	23.00	18.90
Readymix (West Indies)	Dec-31	129.0	0.0	225.0	3.0	0.00%	5.77	0.40%	0.00	7.44	0.00	0.00%	203.0	3.67	7.44	3.81
Trinidad Cement	Dec-31	60.0	6.0	90.0	20.0	0.80%	12.48	2.67%	8.32	7.49	0.00	0.00%	72.0	10.40	8.01	5.70
Trinidad Publishing Co.	Dec-31	117.0	50.0	145.0	65.0	2.50%	17.09	3.25%	13.79	20.00	0.00	0.00%	120.0	16.67	22.00	17.05
Unilever Caribbean Limited	Dec-31	133.0	110.0	145.0	120.0	5.50%	15.04	6.00%	13.79	20.00	0.00	0.00%	137.0	14.60	21.50	17.50
West Indian Tobacco Co.	Dec-31	171.0	168.0	200.0	196.0	6.27%	15.66	7.32%	13.39	26.78	-0.17	-0.63%	175.0	15.30	26.99	23.00