



## WEEKLY MARKET UPDATE

July 06, 2007

### Main Board

#### Market Data

Volume: 964,044

Value: \$14,327,859.96

Advances/Declines: 9/5

Composite Index: 916.0650

Nominal Change in Index: -2.7292

Percentage Change in Index: -0.30 per cent

Year-to-Date Percentage Change: -5.48 per cent

All T&T Index: 1,147.1759

Nominal Change in All T&T Index: -5.2285

Percentage Change in All T&T Index: -0.45 per cent

Year-to-Date Percentage Change: -4.86 per cent

### Volume Leaders by Company:

Angostura Holdings Limited– 325,718 shares traded or 33.79 per cent

GraceKennedy & Company Limited– 147,482 shares traded or 15.30 per cent

Neal & Massy Holdings Limited– 135,945 shares traded or 14.10 per cent

### Major Advances:

L.J. Williams Limited 'B' up 15 cents or 12.50 per cent

Trinidad Cement Limited up 25 cents or 3.45 per cent

National Enterprises Limited up 19 cents or 3.01 per cent

### Major Declines:

RBTT Financial Holdings Limited down \$1.25 or 3.88 per cent

Guardian Holdings Limited down 53 cents or 2.71 per cent

Unilever Caribbean Limited down 30 cents or 1.47 per cent

### Exchange Rate

US\$1 = TT\$6.3274

### Second Tier Market

The Second Tier market was dormant this week.

### Mutual Fund Market

Praetorian Property Mutual Fund (PPMF) saw 4,500 shares change ownership this week, while Savinvest India Asia Fund (SIAF) saw 70 shares cross the floor on the last trading day. There were no other trades or changes in price on this market.

### Local Market Summary

Volumes fell below the one million mark this week, as 964,044 shares crossed the floor. This volume was down 18.77 per cent on last week's volume of 1,186,784 shares. The value of shares traded also fell, with this week's value at \$14,327,859.96 compared to last week's \$22,257,851.28.

Bearish market conditions have returned as both Indices ended the week below opening values. The Composite Index fell 2.7292 points or 0.30 per cent to close at 916.0650, while the All T&T Index ended at 1,147.1759, down 5.2285 points or 0.45 per cent. However, advances outnumbered declines by a ratio of 9 to 5.

Angostura Holdings Limited (AHL) was the volume leader this week, commanding 33.79 per cent of the market with 325,718 shares traded. Jamaican Conglomerate, GraceKennedy & Company Limited (GKC) was next in line with 147,482 shares traded or 15.30 per cent of all trades. While Neal & Massy Holdings Limited (NML) came in as the third volume leader with 135,945 shares changing hands or 14.10 per cent of the market.

L.J. Williams Limited 'B' (LJWB) took the title of major advance this week, moving up 15 cents or 12.50 per cent to close at \$1.35. This is the first time for the year that this Company has been in the top three major advances. Trinidad Cement Limited (TCL) was next, up 25 cents or 3.45 per cent to end the week at \$7.50. TCL was followed by National Enterprises Limited (NEL), which advanced 19 cents or 3.01 per cent to \$6.50. NEL recently released its 2006 year end results in which the Company's Earnings Per Share (EPS) was down on the last financial year by a significant 43.21 per cent.

The major decline for the week was RBTT Financial Holdings Limited (RBTT). This share fell \$1.25 or 3.88 per cent to end the week at \$31.00. Guardian Holdings Limited (GHL) was the second major decline, down 53 cents or 2.71 per cent to \$19.06. While Unilever Caribbean Limited (UCL) was down 30 cents or 1.47 per cent to close at \$20.17.

### Listing of Shares

74,507 ordinary shares in RBTT Financial Holdings Limited were admitted to the Stock Exchange's Official List on Friday 6<sup>th</sup> July, 2007. Thus, the Company's issued share capital has been increased to 343,793,683 ordinary shares. The issued shares are the result of the Company exercising its Share Option Plan for Non-Executive Directors and Executive Management.

### Jamaica Stock Exchange (JSE)

Similar to the local market, Jamaica's market also turned bearish this week as all three Indices declined. The Market Index fell 0.43 per cent to 89,684.46; The Select Index was down 0.60 per cent to 2,387.86 and the All Jamaican Composite declined 0.88 per cent to 88,680.06. Advances were outnumbered by declines in a close ratio of 13 to 14.

Market activity resulted in 19,748,569 shares traded valued at over JMD133,835,632.85. This week's volume leader was Gleaner Company (GLNR) with 6,967,946 shares traded or 35.28 per cent of the market. Goodyear Jamaica Limited (GYR) was the major advance for the week moving up 12.86 per cent or 90 cents to JMD7.90. While FirstCaribbean Bank Jamaica Limited (FCIBJ) was the major decline, down 14.58 per cent or JMD3.50 to JMD20.50.

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**Member of the Trinidad and Tobago Stock Exchange Ltd.**

VOLUME 964,044  
 VALUE \$ 14,327,859.96

## WISE WEEKLY MARKET UPDATE

as at : Friday, July 06, 2007.

## West Indies Stockbrokers Limited

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COMPOSITE INDEX 916.0650 ALL T&T INDEX 1,147.1759 Adv./Dec. Ratio 9/5  
 CHANGE -2.7292 CHANGE -5.2285  
 % CHANGE -0.30% % CHANGE -0.45%  
 YTD % Change -5.48% YTD % Change -4.86%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
<b>Banks</b>																
FirstCaribbean Intl.	Oct-31	70.0	33.0	95.0	43.0	2.87%	16.43	3.74%	12.11	11.50	0.00	0.00%	86.1	13.36	13.10	10.75
National Commercial Bank Jamaica	Sep-30	21.0	4.8	26.0	6.0	2.46%	9.29	3.08%	7.50	1.95	0.00	0.00%	23.0	8.48	2.30	1.31
RBTT Financial Holdings	Mar-31	276.0	125.0	300.0	135.0	4.03%	11.23	4.35%	10.33	31.00	-1.25	-3.88%	276.0	11.23	37.50	24.00
Republic Bank	Sep-30	401.0	250.0	760.0	265.0	3.15%	19.76	3.34%	10.43	79.25	0.25	0.32%	443.0	17.89	88.20	78.80
Scotiabank	Oct-31	178.7	70.0	215.0	85.0	2.44%	16.03	2.97%	13.33	28.65	0.15	0.53%	197.7	14.49	34.00	23.99
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank	Dec-31	177.0	75.0	215.0	90.0	3.41%	12.43	4.09%	10.23	22.00	0.00	0.00%	187.0	11.76	22.00	18.69
Capital & Credit Merchant Bank	Dec-31	11.0	1.4	14.0	1.8	1.40%	9.09	1.80%	7.14	1.00	0.00	0.00%	8.0	12.50	1.65	0.90
Dehring Bunting & Golding	Mar-31	22.0	7.0	24.0	8.0	3.33%	9.55	3.81%	8.75	2.10	0.00	0.00%	22.0	9.55	2.55	1.45
Guardian Holdings	Dec-31	-114.0	15.0	0.00	15.0	0.79%	0.00	0.79%		19.06	-0.53	-2.71%	-17.0	0.00	28.01	18.00
JMMB	Mar-31	7.0	1.5	8.0	1.8	1.50%	14.29	1.80%	12.50	1.00	0.00	0.00%	7.0	14.29	1.85	1.00
National Enterprises	Mar-31	46.0	59.0	55.0	60.0	9.08%	14.13	9.23%	11.82	6.50	0.19	3.01%	46.0	14.13	9.00	5.80
Sagicor Financial Corporation	Dec-31	158.0	41.0	175.0	44.0	3.04%	8.54	3.26%	7.71	13.50	0.00	0.00%	165.0	8.18	14.05	11.65
<b>Conglomerates</b>																
ANSA Mc Al	Dec-31	276.0	75.0	330.0	90.0	1.55%	17.55	1.86%	14.68	48.45	0.00	0.00%	291.0	16.65	50.00	40.03
B'dos Shipping & Trading	Sep-30	138.0	58.0	170.0	60.0	3.41%	12.32	3.53%	10.00	17.00	0.00	0.00%	157.0	10.83	18.00	15.90
GraceKennedy Limited	Dec-31	53.3	10.0	60.0	11.0	1.85%	10.13	2.04%	9.00	5.40	0.00	0.00%	56.3	9.59	6.16	5.00
Neal & Massy Holdings	Sep-30	337.0	105.0	400.00	120.0	2.31%	13.50	2.64%	11.38	45.50	0.10	0.22%	381.0	11.94	50.00	37.00
<b>Trading</b>																
Agostini's	Sep-30	81.3	35.0	90.0	37.0	3.63%	11.86	3.84%	10.71	9.64	0.00	0.00%	88.0	10.95	11.25	9.10
Furness T'dad	Dec-31	47.0	0.0	60.0	0.0	0.00%	13.09	0.00%	10.25	6.15	0.00	0.00%	65.0	9.46	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	15.0	7.0	20.0	9.0	5.19%	9.00	6.67%	6.75	1.35	0.15	12.50%	15.00	9.00	1.35	1.20
Prestige Holdings	Nov-30	23.9	15.0	45.0	20.0	2.42%	25.98	3.22%	13.80	6.21	-0.01	-0.16%	27.8	22.34	7.01	4.52
<b>Property</b>																
PLIPDECO	Dec-31	372.0	15.0	410.0	6.0	1.82%	2.22	0.73%	2.01	8.25	0.07	0.00%	463.0	1.78	9.62	4.50
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.43%	47.3	10.57	5.00	5.00
<b>Manufacturing</b>																
Angostura Holdings	Dec-31	91.0	5.0	0.0	0.0	1.00%	5.49	0.00%	0.00	5.00	0.11	2.25%	91.0	5.49	5.00	4.00
Berger Paints Trinidad	Dec-31	-27.0	19.0	7.0	19.0	5.59%	0.00	5.59%	48.57	3.40	0.00	0.00%	-27.0	0.00	3.40	3.30
Flavorite Foods	Dec-31	67.0	15.0	80.0	35.0	3.23%	6.94	7.53%	5.81	4.65	0.00	0.00%	67.0	6.94	5.15	4.60
National Flour Mills	Dec-31	-45.0	0.0	10.0	8.0	0.00%	0.00	5.71%	14.00	1.40	0.00	0.00%	-45.0	0.00	1.85	1.00
One Caribbean Media	Dec-31	131.0	72.0	160.0	80.0	3.54%	15.53	3.93%	12.72	20.35	-0.12	-0.59%	146.0	13.94	23.00	18.90
Readymix (West Indies)	Dec-31	129.0	0.0	225.0	3.0	0.00%	5.76	0.40%	0.00	7.43	0.01	0.13%	203.0	3.66	7.43	3.80
Trinidad Cement	Dec-31	60.0	6.0	90.0	20.0	0.80%	12.50	2.67%	8.33	7.50	0.25	3.45%	72.0	10.42	8.01	5.70
Trinidad Publishing Co.	Dec-31	117.0	50.0	145.0	65.0	2.46%	17.38	3.20%	14.03	20.34	0.00	0.00%	120.0	16.95	22.00	17.05
Unilever Caribbean Limited	Dec-31	133.0	110.0	145.0	120.0	5.45%	15.17	5.95%	13.91	20.17	-0.30	-1.47%	137.0	14.72	21.50	17.50
West Indian Tobacco Co.	Dec-31	171.0	168.0	200.0	196.0	6.22%	15.78	7.26%	13.50	26.99	0.00	0.00%	175.0	15.42	26.99	23.00