



WEEKLY MARKET UPDATE

January 26, 2007

Main Board

Market Data

Volume: 5,020,863

Value: \$153,495,523.28

Advances/Declines: 13/7

Composite Index: 975.1707

Nominal Change in Index: -9.6991

Percentage Change in Index: -0.98 per cent

Year-to-Date Percentage Change: 0.62 per cent

All T&T Index: 1,214.5534

Nominal Change in All T&T Index: 14.1664

Percentage Change in All T&T Index: 1.18 per cent

Year-to-Date Percentage Change: 0.73 per cent

Volume Leaders by Company:

Republic Bank Limited – 1,517,990 shares traded or 30.23 per cent

FirstCaribbean International Bank – 1,126,736 or 22.44 per cent

National Commercial Bank (Jamaica) – 906,862 or 18.06 per cent

Major Advances:

Trinidad Cement Limited up 82 cents or 11.42 per cent

Capital & Credit Merchant Bank up 12 cents or 8.51 per cent

Sagicor Financial Corporation up 56 cents or 4.16 per cent

Major Declines:

FirstCaribbean International Bank down \$1.25 or 9.80 per cent

Dehring, Bunting & Golding down 6 cents or 2.37 per cent

National Commercial Bank (Jamaica) down 1 cent or 0.45 per cent

Exchange Rate

US\$1 = TT\$6.3223

Second Tier Market

There were no trades on this market this week.

Mutual Fund Market

Praetorian Property Mutual Fund (PPMF) was the only Mutual Fund to see trades this week. PPMF trades totalled 17,350 while its price rose 1 cent to \$5.01.

Local Market Summary

Market activity picked up this week with a total of 5,020,863 shares traded. This was 151.28 per cent more than last week's volume of 1,998,091. The value of shares traded was \$153,495,523.28. Indices were mixed this week as the Composite Index saw its first week on week decline since the beginning of the year. This Index was down 0.98 per cent to 975.1707. The year to date change however remains positive. The All T&T Index took positive strides this week climbing 1.18 per cent to 1,214.5534. Advances beat out declines by a 13 to 7 margin.

Republic Bank Limited (RBL) led volumes for the second week in a row commanding 30.23 per cent of the market with 1,517,990 shares changing hands. FirstCaribbean International Bank (FCIB) followed with 1,126,736 shares changing ownership which was 22.44 per cent of all trades. National Commercial Bank (Jamaica) (NCBJ) followed with 906,862 shares traded or 18.06 per cent of all trades. It is interesting to note that all three of these companies are from the Banking Sector.

Advances were lead by Trinidad Cement Limited (TCL) for the second straight week with TCL rising 82 cents or 11.42 per cent to \$8.00. Capital & Credit Merchant Bank followed rising 12 cents or 8.51 per cent to \$1.53. In Jamaica, this share rose 7.07 per cent to JMD 15.00. Third was Sagicor Financial Corporation which rose 56 cents or 4.16 per cent to \$14.01.

Declining the most this week was FCIB which fell \$1.25 or 9.80 per cent to \$11.50. This share however traded as low \$11.00 during the week but retracted 50 cents to its current close. Dehring, Bunting & Golding followed falling 6 cents or 2.37 per cent to \$2.47. Conversely, in Jamaica this share rose 3.85 per cent to JMD 27.01. Another Jamaican Company, NCBJ declined 1 cent or 0.42 per cent to \$2.21. This share initially fell 2 cents from its 52 week high of \$2.22 on the first trading day of the week but moved back up 1 cent after the release of positive first quarter results. In Jamaica this share rose 2.08 per cent to JMD 24.00.

Jamaica Stock Exchange (JSE)

All Indices ended in positive territory on this market this week. The Market Index rose 2.37 per cent to 101,983.89, the Select was up 2.90 per cent to 2,842.72 and the All Jamaican Composite advanced 2.59 per cent to 104,050.85.

Market activity saw 26 shares advancing while 6 shares declined. Market volume totalled 36,885,801 valued at over JMD 335,717,725.75 with Supreme Ventures Limited (SVL) being the volume leader. SVL was also

the major advance of the week climbing 17.07 per cent to JMD 2.40 while Ciboney Group Limited (CBNY) was the major decline falling 33.33 per cent to JMD 0.04.

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Member of the Trinidad and Tobago Stock Exchange Ltd.

VOLUME 5,020,863
 VALUE \$ 153,495,523.28

WISE WEEKLY MARKET UPDATE

as at : Friday, January 26, 2007.

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COMPOSITE INDEX 975.1707 ALL T&T INDEX 1,214.5534 Adv./Dec. Ratio 13/7
 CHANGE -9.6991 CHANGE 14.1664
 % CHANGE -0.98% % CHANGE 1.18%
 YTD % Change 0.62% YTD % Change 0.73%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	70.0	33.0	80.0	33.0	2.87%	16.43	2.87%	14.38	11.50	-1.25	-9.80%	70.0	16.43	13.51	10.75
National Commercial Bank Jamaica	Sep-30	21.0	4.8	26.0	6.0	2.17%	10.52	2.71%	8.50	2.21	-0.01	-0.45%	23.0	9.61	2.22	1.31
RBTT Financial Holdings	Mar-31	268.0	120.0	295.0	130.0	3.34%	13.39	3.62%	12.17	35.89	-0.11	-0.31%	272.0	13.19	37.74	24.00
Republic Bank	Sep-30	401.0	250.0	530.0	265.0	3.15%	19.80	3.34%	14.98	79.40	-0.07	-0.09%	445.0	17.84	89.00	79.40
Scotiabank	Oct-31	178.7	70.0	205.0	82.0	2.45%	15.96	2.88%	13.91	28.52	1.02	3.71%	178.7	15.96	28.52	23.99
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	121.0	32.0	120.0	32.0	1.68%	15.70	1.68%	15.83	19.00	0.31	1.66%	117.0	16.24	20.30	18.69
Capital & Credit Merchant Bank	Dec-31	19.3	2.5	13.0	2.5	1.60%	7.93	1.60%	11.77	1.53	0.12	8.51%	14.3	10.70	2.10	1.04
Dehring Bunting & Golding	Mar-31	27.5	8.3	30.0	9.0	3.36%	8.99	3.64%	8.23	2.47	-0.06	-2.37%	29.0	8.52	2.55	1.45
Guardian Holdings	Dec-31	185.0	55.0	0.00	35.0	2.02%	14.73	1.28%		27.25	0.00	0.00%	-181.6	-15.01	31.00	17.00
JMMB	Mar-31	11.0	1.5	7.0	1.5	0.90%	15.13	0.90%	23.86	1.67	0.00	0.00%	8.0	20.88	1.85	1.05
National Enterprises	Mar-31	81.0	79.0	65.0	60.0	9.79%	9.96	7.43%	12.42	8.07	-0.01	-0.12%	73.0	11.05	9.63	6.69
Sagicor Financial Corporation	Dec-31	163.0	37.5	135.0	40.0	2.68%	8.60	2.86%	10.38	14.01	0.56	4.16%	139.4	10.05	14.05	11.65
Conglomerates																
ANSA Mc Al	Dec-31	261.0	65.0	325.0	80.0	1.40%	17.82	1.72%	14.31	46.52	1.41	3.13%	278.0	16.73	46.52	39.99
B'dos Shipping & Trading	Sep-30	138.0	58.0	156.0	60.0	3.46%	12.14	3.58%	10.74	16.75	0.20	1.21%	138.0	12.14	19.90	15.90
GraceKennedy Limited	Dec-31	61.1	9.8	53.0	10.4	1.63%	9.82	1.73%	11.32	6.00	-0.01	-0.17%	56.2	10.68	8.40	5.00
Neal & Massy Holdings	Sep-30	337.0	105.0	400.00	120.0	2.22%	14.03	2.54%	11.82	47.27	1.25	2.72%	337.00	14.03	47.27	37.00
Trading																
Agostini's	Sep-30	81.3	35.0	90.0	37.0	3.18%	13.52	3.37%	12.21	10.99	0.00	0.00%	81.3	13.52	11.25	10.25
Furness T'dad	Dec-31	47.0	0.0	60.0	0.0	0.00%	13.09	0.00%	10.25	6.15	0.00	0.00%	65.0	9.46	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.02%	0.00	0.34%	0.00	0.59	0.00	0.00%	0.5	118.00	0.60	0.59
LJ Williams B	Dec-31	8.0	6.0	5.0	2.0	4.62%	0.00	1.54%	0.00	1.30	0.00	0.00%	9.03	14.40	1.35	1.25
Prestige Holdings	Nov-30	46.4	21.0	38.0	16.0	3.47%	13.06	2.64%	15.95	6.06	0.00	0.00%	40.0	15.15	11.30	4.52
Property																
PLIPDECO	Dec-31	116.00	21.0	55.00	21.0	2.94%	6.16	2.94%	13.00	7.15	0.15	0.00%	62.0	11.53	10.53	4.50
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	1.07%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	180.0	12.0	20.0	12.0	2.73%	2.44	2.73%	22.00	4.40	0.00	0.00%	172.0	2.56	7.20	4.00
Berger Paints Trinidad	Dec-31	24.0	19.0	7.0	19.0	5.59%	0.00	5.59%	0.00	3.40	0.00	0.00%	8.0	42.50	3.40	3.40
Flavorite Foods	Dec-31	54.0	10.5	54.0	21.0	2.06%	9.44	4.12%	9.44	5.10	0.00	0.50%	54.0	9.44	5.55	4.95
National Flour Mills	Dec-31	8.6	8.0	-58.0	8.0	5.00%	18.60	5.00%		1.60	0.01	11.42%	-33.2	-4.83	1.85	0.68
One Caribbean Media	Dec-31	109.0	60.0	150.0	75.0	2.98%	18.45	3.73%	13.41	20.11	0.10	0.63%	124.0	16.22	21.25	18.90
Readymix (West Indies)	Dec-31	-210.0	3.0	100.0	3.0	0.71%	0.00	0.71%	0.00	4.22	0.00	1.28%	-118.0	-3.58	4.22	3.80
Trinidad Cement	Dec-31	66.0	15.0	60.0	8.0	1.88%	12.12	1.00%	13.33	8.00	0.82	0.10%	68.0	11.76	11.99	5.70
Trinidad Publishing Co.	Dec-31	91.0	32.0	130.0	40.0	1.62%	21.70	2.03%	15.19	19.75	0.25	0.00%	109.0	18.12	19.75	13.05
Unilever Caribbean Limited	Dec-31	133.0	115.0	145.0	120.0	5.74%	15.06	5.99%	13.81	20.03	0.02	0.00%	136.0	14.73	20.03	15.75
West Indian Tobacco Co.	Dec-31	137.4	135.0	172.0	160.0	5.63%	17.45	6.67%	13.94	23.98	0.00	1.39%	158.5	15.13	24.00	23.00