



## WEEKLY MARKET UPDATE

January 19, 2007

### Main Board

#### Market Data

Volume: 1,998,091

Value: \$61,853,371.50

Advances/Declines: 12/7

Composite Index: 984.8698

Nominal Change in Index: 7.4913

Percentage Change in Index: 0.77 per cent

Year-to-Date Percentage Change: 1.62 per cent

All T&T Index: 1,200.3870

Nominal Change in All T&T Index: 13.1269

Percentage Change in All T&T Index: 1.11 per cent

Year-to-Date Percentage Change: -0.44 per cent

### Volume Leaders by Company:

Republic Bank Limited – 577,657 shares traded or 28.91 per cent

National Commercial Bank Jamaica – 500,113 shares traded or 25.03 per cent

Sagicor Financial Corporation – 389,337 shares traded or 19.49 per cent

### Major Advances:

Trinidad Cement Limited up 97 cents or 15.62 per cent

Neal & Massy Holdings up \$2.76 or 6.38 per cent

National Enterprises Limited up 33 cents or 4.26 per cent

### Major Declines:

Jamaica Money Market Brokers down 7 cents or 4.02 per cent

Angostura Holdings down 10 cents or 2.22 per cent

GraceKennedy and Company down 9 cents or 1.48 per cent

### Exchange Rate

US\$1 = TT\$6.3413

### Second Tier Market

There were no trades on the Second Tier Market this week.

### Mutual Fund Market

Praetorian Property Mutual Fund and Savinvest India Asia Fund traded 359,920 shares and 1,216 shares respectively this week. There were no other trades and no changes in price on this market for the week.

### Local Market Summary

Activity was fair this week, as 1,998,091 shares changed ownership. This volume was down by 67.08 per cent on last week's volume of 6,069,594 shares. However the total value of shares traded was up by a considerable \$20,971,664.48 or 51.30 per cent to end the week at \$61,853,371.50. This was mainly due to the fact that the volume leader for the week was Republic Bank Limited (RBL) which has the largest share price on the market.

Both Indices ended the week in positive territory as the Composite closed at 984.8698 up by 0.77 per cent, while the All T&T Index ended at 1,200.3870 up by 1.11 per cent. The week ended with advances outnumbering declines in a ratio of 12 to 7.

As mentioned previously, RBL was the volume leader this week, trading 577,657 shares or 28.91 per cent of all trades. National Commercial Bank Jamaica (NCBJ) followed with 500,113 shares traded or 25.03 per cent of the market. While Sagicor Financial Corporation (SFC) saw 389,337 shares traded or 19.49 per cent of all trades.

Trinidad Cement Limited (TCL) took the title of major advance this week, moving up 97 cents or 15.62 per cent to close at \$7.18. Neal & Massy Holdings (NML) was the second major advance rising \$2.76 or 6.38 per cent to \$46.02. While National Enterprises Limited (NEL) followed as the third major advance, up 33 cents or 4.26 per cent to end the week at \$8.08.

Jamaica Money Market Brokers (JMMB) was this week's major decline – falling 7 cents or 4.02 per cent to \$1.67. In Jamaica this share closed at JMD11.60 down JMD0.40 from last week's closing price. Following as the second major decline was Angostura Holdings Limited (AHL) down 10 cents or 2.22 per cent to end at \$4.40. While GraceKennedy and Company (GK) was the third major decline, falling 9 cents or 1.48 per cent to \$6.01. In Jamaica, GK closed at JMD60.25 down by JMD0.65.

### Jamaica Stock Exchange (JSE)

In Jamaica, all three Indices ended the week in negative territory. The Market Index fell by 0.55 per cent to 99,562.20, the Select fell by 1.86 per cent to end at 2,760.20 and the All Jamaican Composite declined by 0.95 per cent to close at 101,352.39. Overall market activity resulted in an advance to decline ratio of 14 to 20.

Market volume amounted to 29,148,026 shares valued at over JMD225,192,430.15. Supreme Ventures Limited (SVL) was the volume leader trading 10,727,641 shares or 36.80 per cent of the market.

The major advance for the week was Supreme Ventures Limited (SVL), up 21.30 per cent or JMD0.36 to JMD2.05. While the major decline was Ciboney Group Limited (CBNY) which fell JMD 0.01 or 14.29 per cent to JMD0.06.

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Member of the Trinidad and Tobago Stock Exchange Ltd.

VOLUME 1,998,091  
 VALUE \$ 61,853,371.50

## WISE WEEKLY MARKET UPDATE

as at : Friday, January 19, 2007.

## West Indies Stockbrokers Limited

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COMPOSITE INDEX 984.8698 ALL T&T INDEX 1,200.3870 Adv./Dec. Ratio 12/7  
 CHANGE 7.4913 CHANGE 13.1269  
 % CHANGE 0.77% % CHANGE 1.11%  
 YTD % Change 1.62% YTD % Change -0.44%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
<b>Banks</b>																
FirstCaribbean Intl.	Oct-31	70.0	33.0	80.0	33.0	2.59%	18.21	2.59%	15.94	12.75	0.00	0.00%	70.0	18.21	13.51	10.75
National Commercial Bank Jamaica	Sep-30	21.0	4.8	24.0	4.8	0.00%	10.57	2.16%	9.25	2.22	0.07	3.26%	21.0	10.57	2.22	1.31
RBTT Financial Holdings	Mar-31	268.0	120.0	295.0	130.0	3.33%	13.43	3.61%	12.20	36.00	0.00	0.00%	272.0	13.24	38.01	24.00
Republic Bank	Sep-30	401.0	250.0	530.0	250.0	3.15%	19.82	3.15%	14.99	79.47	-0.03	-0.04%	401.0	19.82	89.00	79.40
Scotiabank	Oct-31	178.7	70.0	205.0	82.0	2.55%	15.39	2.98%	13.41	27.50	0.20	0.73%	178.7	15.39	27.50	23.99
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank	Dec-31	121.0	32.0	120.0	32.0	1.71%	15.45	1.71%	15.58	18.69	0.00	0.00%	117.0	15.97	21.00	18.69
Capital & Credit Merchant Bank	Dec-31	19.3	2.5	13.0	2.5	1.74%	7.31	1.74%	10.85	1.41	0.04	2.92%	14.3	9.86	2.15	1.04
Dehring Bunting & Golding	Mar-31	27.5	8.3	30.0	9.0	3.28%	9.20	3.56%	8.43	2.53	-0.02	-0.78%	29.0	8.72	2.55	1.45
Guardian Holdings	Dec-31	185.0	55.0	0.00	35.0	2.02%	14.73	1.28%		27.25	-0.25	-0.91%	-181.6	-15.01	31.00	17.00
JMMB	Mar-31	11.0	1.5	7.0	1.5	0.90%	15.13	0.90%	23.86	1.67	-0.07	-4.02%	8.0	20.88	1.85	1.05
National Enterprises	Mar-31	81.0	79.0	65.0	60.0	9.78%	9.98	7.43%	12.43	8.08	0.33	4.26%	73.0	11.07	9.63	6.69
Sagicor Financial Corporation	Dec-31	163.0	37.5	135.0	40.0	2.79%	8.25	2.97%	9.96	13.45	0.00	0.00%	139.4	9.65	14.06	11.65
<b>Conglomerates</b>																
ANSA Mc AI	Dec-31	261.0	65.0	325.0	80.0	1.44%	17.28	1.77%	13.88	45.11	0.11	0.24%	278.0	16.23	45.11	39.99
B'dos Shipping & Trading	Sep-30	138.0	58.0	156.0	60.0	3.50%	11.99	3.63%	10.61	16.55	0.05	0.30%	138.0	11.99	19.90	15.90
GraceKennedy Limited	Dec-31	61.1	9.8	53.0	10.4	1.63%	9.84	1.73%	11.34	6.01	-0.09	-1.48%	56.2	10.69	8.74	5.00
Neal & Massy Holdings	Sep-30	337.0	105.0	400.00	120.0	2.28%	13.66	2.61%	11.51	46.02	2.76	6.38%	337.00	13.66	46.02	37.00
<b>Trading</b>																
Agostini's	Sep-30	81.3	35.0	90.0	37.0	3.18%	13.52	3.37%	12.21	10.99	0.00	0.00%	81.3	13.52	11.25	10.25
Furness T'dad	Dec-31	47.0	0.0	60.0	0.0	0.00%	13.09	0.00%	10.25	6.15	0.00	0.00%	65.0	9.46	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.02%	0.00	0.34%	0.00	0.59	0.00	0.00%	0.5	118.00	0.60	0.59
LJ Williams B	Dec-31	8.0	6.0	5.0	2.0	4.62%	0.00	1.54%	0.00	1.30	0.00	0.17%	9.03	14.40	1.35	1.25
Prestige Holdings	Nov-30	46.4	21.0	38.0	16.0	3.47%	13.06	2.64%	15.95	6.06	0.01	0.03%	40.0	15.15	11.30	4.52
<b>Property</b>																
PLIPDECO	Dec-31	116.00	21.0	55.00	21.0	3.00%	6.03	3.00%	12.73	7.00	0.00	0.00%	62.0	11.29	13.00	4.50
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
<b>Manufacturing</b>																
Angostura Holdings	Dec-31	180.0	12.0	20.0	12.0	2.73%	2.44	2.73%	22.00	4.40	-0.10	0.00%	172.0	2.56	7.50	4.00
Berger Paints Trinidad	Dec-31	24.0	19.0	7.0	19.0	5.59%	0.00	5.59%	0.00	3.40	0.00	0.00%	8.0	42.50	3.45	3.40
Flavorite Foods	Dec-31	54.0	10.5	54.0	21.0	2.06%	9.44	4.12%	9.44	5.10	0.00	0.05%	54.0	9.44	5.55	4.95
National Flour Mills	Dec-31	8.6	8.0	-58.0	8.0	5.03%	18.49	5.03%		1.59	-0.01	15.62%	-33.2	-4.80	1.85	0.68
One Caribbean Media	Dec-31	109.0	60.0	150.0	75.0	3.00%	18.36	3.75%	13.34	20.01	0.01	-0.63%	124.0	16.14	21.25	18.90
Readymix (West Indies)	Dec-31	-210.0	3.0	100.0	3.0	0.71%	0.00	0.71%	0.00	4.22	0.00	2.63%	-118.0	-3.58	4.22	3.80
Trinidad Cement	Dec-31	66.0	15.0	60.0	8.0	2.09%	10.88	1.11%	11.97	7.18	0.97	0.05%	68.0	10.56	12.40	5.70
Trinidad Publishing Co.	Dec-31	91.0	32.0	130.0	40.0	1.64%	21.43	2.05%	15.00	19.50	0.50	0.00%	109.0	17.89	19.50	13.05
Unilever Caribbean Limited	Dec-31	133.0	115.0	145.0	120.0	5.75%	15.05	6.00%	13.80	20.01	0.01	0.00%	136.0	14.71	20.01	15.75
West Indian Tobacco Co.	Dec-31	137.4	135.0	172.0	160.0	5.63%	17.45	6.67%	13.94	23.98	0.00	1.55%	158.5	15.13	24.00	23.00