



WEEKLY MARKET UPDATE

January 12, 2007

Main Board

Market Data

Volume: 6,069,594

Value: \$40,881,707.02

Advances/Declines: 12/8

Composite Index: 977.3785

Nominal Change in Index: 7.8680

Percentage Change in Index: 0.81 per cent

Year-to-Date Percentage Change: 0.85 per cent

All T&T Index: 1,187.2601

Nominal Change in All T&T Index: -23.7365

Percentage Change in All T&T Index: -1.96 per cent

Year-to-Date Percentage Change: -1.53 per cent

Volume Leaders by Company:

National Commercial Bank Jamaica – 3,428,187 shares traded or 56.48 per cent

Trinidad Cement Limited – 1,589,321 shares traded or 26.18 per cent

RBTT Financial Holdings – 320,134 shares traded or 5.27 per cent

Major Advances:

FirstCaribbean International Bank up \$1.28 or 11.16 per cent

Prestige Holdings up 55 cents or 10.00 per cent

Barbados Shipping & Trading up 57 cents or 3.58 per cent

Major Declines:

Trinidad Cement Limited down \$1.04 cents or 14.34 per cent

Jamaica Money Market Brokers down 11 cents or 5.95 per cent

Capital & Credit Merchant Bank down 8 cents or 5.52 per cent

Exchange Rate

US\$1 = TT\$6.3213

Second Tier Market

There were no trades on the Second Tier Market this week.

Mutual Fund Market

Praetorian Property Mutual Fund and Savinvest India Asia Fund traded 345 shares and 175 shares respectively this week. There were no other trades and no changes in price on this market for the week.

Local Market Summary

Trading activity picked up this week as 6,069,594 shares crossed the floor, compared to 1,161,294 shares last week. Week on week, the percentage change was a considerable increase of 422.66 per cent. The total value of shares changing hands amounted to \$40,881,707.02. This value also showed a significant increase of 368.31 per cent on last week's value of \$8,729,554.56.

For the first time in eight weeks the Indices ended in mixed territory. While the Composite Index rose 0.81 per cent to 977.3785, the All T&T Index fell 1.96 per cent to 1,187.2601. The decline in the All T&T Index was mainly due to the fall in prices of RBTT Financial Holdings Limited (RBTT) and Republic Bank Limited (RBL). Each of these two stocks have a large capitalization value and thus a significant weighting on the Index. Advances outnumbered declines by a ratio of 12 to 8.

National Commercial Bank Jamaica (NCBJ) was the volume leader this week, commanding 56.48 per cent of the market with an aggregate trade of 3,428,187 shares. Trinidad Cement Limited (TCL) followed trading 1,589,321 shares or 26.18 per cent of the market. While RBTT saw 320,134 shares traded or 5.27 per cent of all trades.

The major advance went to FirstCaribbean International Bank (FCIB), this share rose \$1.28 or 11.16 per cent to end the week at \$12.75. While Prestige Holdings (PHL) was the second major advance rising 55 cents or 10.00 per cent to \$6.05. Barbados Shipping & Trading (BST) followed as the third major advance moving up 57 cents or 3.58 per cent to \$16.50.

Trinidad Cement Limited (TCL) was this week's major decline- falling \$1.04 cents or 14.34 per cent to \$6.21. Jamaica Money Market Brokers (JMMB) was the second major decline, down 11 cents or 5.95 per cent to end at \$1.74. In Jamaica, JMMB was the major decline for the week, falling JMD1.50 to JMD12.00. Capital & Credit Merchant Bank (CCMB) was the third major decline, falling 8 cents or 5.52 per cent to end at \$1.37. CCMB closed at JMD14.70 in Jamaica.

Jamaica Stock Exchange (JSE)

Indices also ended in mixed territory in Jamaica this week. The Market Index rose by 0.41 per cent to 100,111.62, the Select fell by 0.59 per cent to end at 2811.455 and the All Jamaican Composite declined by 0.41 per cent to close at 102,316.64. Overall market activity resulted in an advance to decline ratio of 16 to 14.

Market volume amounted to 23,508,510 shares valued at over JMD358,149,707.29. Life of Jamaica Limited (LOJ) was the volume leader trading 4,856,283.00 shares or 20.66 per cent of the market.

The major advance for the week was Kingston Wharves Limited (KW), up 9.86 per cent or JMD0.70. While as mentioned previously the major decline was JMMB, down 11.11 per cent or JMD1.50 to JMD12.00.

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West Indies Stockbrokers Limited, 1st Floor Albion Plaza, 22-24 Victoria Avenue, Port of Spain, Trinidad (868) 623-4861 Fax (868)-627-5002 e-mail: info@wisett.com
Member of the Trinidad and Tobago Stock Exchange Ltd.

VOLUME 6,069,594
 VALUE \$ 40,881,707.02

WISE WEEKLY MARKET UPDATE

as at : Friday, January 12, 2007.

West Indies Stockbrokers Limited

1st Floor, Albion Plaza, 22-24 Victoria Avenue, Port of Spain

TEL: (868) 625-4009/4010

FAX: (868) 627-5002

info@wisett.com

COMPOSITE INDEX 977.3785 ALL T&T INDEX 1,187.2601 Adv./Dec. Ratio 12/8
 CHANGE 7.8680 CHANGE -23.7365
 % CHANGE 0.81% % CHANGE -1.96%
 YTD % Change 0.85% YTD % Change -1.53%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	70.0	33.0	80.0	33.0	2.59%	18.21	2.59%	15.94	12.75	1.28	11.16%	70.0	18.21	13.51	10.75
National Commercial Bank Jamaica	Sep-30	21.0	4.8	24.0	4.8	0.00%	10.24	2.23%	8.96	2.15	0.05	2.38%	21.0	10.24	2.15	1.31
RBTT Financial Holdings	Mar-31	268.0	120.0	295.0	130.0	3.33%	13.43	3.61%	12.20	36.00	-1.49	-3.97%	272.0	13.24	38.01	24.00
Republic Bank	Sep-30	401.0	250.0	530.0	250.0	3.14%	19.83	3.14%	15.00	79.50	-4.50	-5.36%	401.0	19.83	89.00	79.50
Scotiabank	Oct-31	178.7	70.0	205.0	82.0	2.56%	15.28	3.00%	13.32	27.30	0.24	0.89%	178.7	15.28	27.30	23.99
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	121.0	32.0	120.0	32.0	1.71%	15.45	1.71%	15.58	18.69	0.00	0.00%	117.0	15.97	21.50	18.69
Capital & Credit Merchant Bank	Dec-31	19.3	2.5	13.0	2.5	1.79%	7.10	1.79%	10.54	1.37	-0.08	-5.52%	14.3	9.58	2.17	1.04
Dehring Bunting & Golding	Mar-31	27.5	8.3	30.0	9.0	3.25%	9.28	3.53%	8.50	2.55	0.05	2.00%	29.0	8.79	2.55	1.45
Guardian Holdings	Dec-31	185.0	55.0	0.00	35.0	2.00%	14.86	1.27%		27.50	-0.50	-1.79%	-181.6	-15.14	31.10	17.00
JMMB	Mar-31	11.0	1.5	7.0	1.5	0.86%	15.76	0.86%	24.86	1.74	-0.11	-5.95%	8.0	21.75	1.85	1.05
National Enterprises	Mar-31	81.0	79.0	65.0	60.0	10.19%	9.57	7.74%	11.92	7.75	0.05	0.65%	73.0	10.62	9.63	6.69
Sagicor Financial Corporation	Dec-31	163.0	37.5	135.0	40.0	2.79%	8.25	2.97%	9.96	13.45	0.45	3.46%	139.4	9.65	14.06	11.65
Conglomerates																
ANSA Mc AI	Dec-31	261.0	65.0	325.0	80.0	1.44%	17.24	1.78%	13.85	45.00	1.25	2.86%	278.0	16.19	45.00	39.99
B'dos Shipping & Trading	Sep-30	138.0	58.0	156.0	60.0	3.52%	11.96	3.64%	10.58	16.50	0.57	3.58%	138.0	11.96	19.90	15.90
GraceKennedy Limited	Dec-31	61.1	9.8	53.0	10.4	1.61%	9.98	1.70%	11.51	6.10	-0.04	-0.65%	56.2	10.85	8.98	5.00
Neal & Massy Holdings	Sep-30	337.0	105.0	400.00	120.0	2.43%	12.84	2.77%	10.82	43.26	0.22	0.51%	337.00	12.84	44.50	37.00
Trading																
Agostini's	Sep-30	81.3	35.0	90.0	37.0	3.18%	13.52	3.37%	12.21	10.99	0.00	0.00%	81.3	13.52	11.25	10.20
Furness T'dad	Dec-31	47.0	0.0	60.0	0.0	0.00%	13.09	0.00%	10.25	6.15	0.00	0.00%	65.0	9.46	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.02%	0.00	0.34%	0.00	0.59	0.00	0.00%	0.5	118.00	0.60	0.59
LJ Williams B	Dec-31	8.0	6.0	5.0	2.0	4.62%	0.00	1.54%	0.00	1.30	0.00	10.00%	9.03	14.40	1.35	1.25
Prestige Holdings	Nov-30	46.4	21.0	38.0	16.0	3.47%	13.04	2.64%	15.92	6.05	0.55	2.00%	40.0	15.13	11.30	4.52
Property																
PLIPDECO	Dec-31	116.00	21.0	55.00	21.0	3.00%	6.03	3.00%	12.73	7.00	0.07	0.00%	62.0	11.29	13.00	4.50
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.51%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	180.0	12.0	20.0	12.0	2.67%	2.50	2.67%	22.50	4.50	0.00	0.00%	172.0	2.62	7.50	4.00
Berger Paints Trinidad	Dec-31	24.0	19.0	7.0	19.0	5.59%	0.00	5.59%	0.00	3.40	0.00	0.00%	8.0	42.50	3.45	3.40
Flavorite Foods	Dec-31	54.0	10.5	54.0	21.0	2.06%	9.44	4.12%	9.44	5.10	0.00	0.00%	54.0	9.44	5.55	4.95
National Flour Mills	Dec-31	8.6	8.0	-58.0	8.0	5.00%	18.60	5.00%		1.60	0.00	-14.34%	-33.2	-4.83	1.85	0.68
One Caribbean Media	Dec-31	109.0	60.0	150.0	75.0	3.00%	18.35	3.75%	13.33	20.00	0.00	0.00%	124.0	16.13	21.25	18.90
Readymix (West Indies)	Dec-31	-210.0	3.0	100.0	3.0	0.71%	0.00	0.71%	0.00	4.22	0.00	0.00%	-118.0	-3.58	4.22	3.80
Trinidad Cement	Dec-31	66.0	15.0	60.0	8.0	2.42%	9.41	1.29%	10.35	6.21	-1.04	1.57%	68.0	9.13	12.40	5.70
Trinidad Publishing Co.	Dec-31	91.0	32.0	130.0	40.0	1.68%	20.88	2.11%	14.62	19.00	0.00	-0.04%	109.0	17.43	19.00	13.03
Unilever Caribbean Limited	Dec-31	133.0	115.0	145.0	120.0	5.75%	15.04	6.00%	13.79	20.00	0.31	0.00%	136.0	14.71	20.01	15.75
West Indian Tobacco Co.	Dec-31	137.4	135.0	172.0	160.0	5.63%	17.45	6.67%	13.94	23.98	-0.01	-1.28%	158.5	15.13	24.00	23.00