



## WEEKLY MARKET UPDATE

April 20, 2007

### Main Board

#### Market Data

Volume: 1,263,455

Value: \$21,440,871.00

Advances/Declines: 12/5

Composite Index: 940.5618

Nominal Change in Index: 0.1105

Percentage Change in Index: 0.01 per cent

Year-to-Date Percentage Change: -2.95 per cent

All T&T Index: 1186.0279

Nominal Change in All T&T Index: -5.6728

Percentage Change in All T&T Index: -0.48 per cent

Year-to-Date Percentage Change: -1.63 per cent

### Volume Leaders by Company:

National Commercial Bank (Jamaica) – 327,530 shares traded or 25.92 per cent

Neal and Massy Holdings Limited – 297,537 shares traded or 23.55 per cent

Sagicor Financial Corporation – 152,146 shares traded or 12.04 per cent

### Major Advances:

Jamaica Money Market Brokers up 5 cents or 4.76 per cent

Trinidad Cement Limited up 35 cents or 4.64 per cent

Readymix Limited up 20 cents or 3.91 per cent

### Major Declines:

Capital and Credit Merchant Bank down 7 cents or 5.98 per cent

RBTT Financial Holdings Limited down \$1.06 or 3.12 per cent

Neal and Massy Holdings Limited down 91 cents or 1.98 per cent

### Exchange Rate

US\$1 = TT\$6.3122

### Second Tier Market

The Second Tier Market was dormant this week.

### Mutual Fund Market

There were no trades on this market this week.

### Local Market Summary

Market activity remained above the one million mark this week as 1,263,455 shares changed hands. This was 8.58 per cent more than last week's total of 1,163,579. The total value of shares traded this week was \$21,440,871.00.

The Indices were mixed as the Composite Index trended upward 0.01 per cent to 940.5618 while the All T&T Index fell 0.48 per cent to 1,186.0279. Advances continued to be outnumbered by declines this week by a 12 to 5 margin.

National Commercial Bank (Jamaica) Limited (NCBJ) was the volume leader this week with a total of 327,530 shares changing ownership which was 25.92 per cent of the market. Neal & Massy Holdings Limited (NML) followed with 297,537 shares traded or 23.55 per cent of total market activity. Next was Sagicor Financial Corporation (SFC) which saw 152,146 shares changing hands accounting for 12.04 per cent of all trades. SFC announced this week that arrangements have been put in place to facilitate the transfer of shares to the London market via SFC's registrar, Barbados Central Securities Depository.

After declining last week, Jamaica Money Market Brokers (JMMB) emerged the major advance of the week, moving up 5 cents or 4.76 per cent to \$1.10. Conversely, this share fell JMD 0.02 to JMD 10.25 in Jamaica. Trinidad Cement Limited was next moving up 35 cents or 4.64 per cent to \$7.90 while Readymix Limited advanced 20 cents or 3.91 per cent to \$5.31.

For the second week in a row, Capital & Credit Merchant Bank (CCMB) took negative strides falling 7 cents or 5.98 per cent to \$1.10. In Jamaica, this share also declined JMD 0.49 to JMD 10.51. RBTT Financial Holdings Limited (RBTT) followed falling \$1.06 or 3.12 per cent to \$32.94 while Neal & Massy Holdings Limited fell 91 cents or 1.98 per cent from its previous close of \$45.89.

### Jamaica Stock Exchange (JSE)

Conditions were bearish in Jamaica this week as all three Indices exhibited declines. The Market Index was down 0.90 per cent to 90,598.45, the Select Index fell 1.89 per cent to 2,527.44 while the All Jamaican Composite Index dropped 1.79 per cent to 91,868.48. The bearish conditions were also reflected in the advance to decline ratio of 5 to 22.

A total of 12,946,041 shares changed hands valued at over JMD 125,254,754.05. Supreme Ventures Limited (SVL) was the volume leader commanding 19.75 per

cent of the market. Seprod Group of Companies Limited (SEP) was the major advance moving up 2.07 per cent to JMD 15.82 while Ciboney Group Limited was the major decline down 25.00 per cent to JMD 0.03.

This document is based on information obtained from sources, which we believe to be reliable, but is not guaranteed as to accuracy or completeness by, and is not to be construed as a representation by, West Indies Stockbrokers Limited. Expressions of opinion herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell securities. West Indies Stockbrokers Limited and or their officers, directors, and employees may own or have positions in any of the securities mentioned herein, and may from time to time add or dispose of any such securities. This document is for the information of clients only and is not for publication in the Press or elsewhere without the permission of West Indies Stockbrokers Limited. WISE is a subsidiary of RBTT Financial Holdings Limited

**West Indies Stockbrokers Limited, 1<sup>st</sup> Floor Albion Plaza, 22-24 Victoria Avenue, Port of Spain, Trinidad (868) 623-4861 Fax (868)-627-5002 e-mail: [info@wisett.com](mailto:info@wisett.com)  
Member of the Trinidad and Tobago Stock Exchange Ltd.**

VOLUME 1,263,455  
 VALUE \$ 21,440,871.00

## WISE WEEKLY MARKET UPDATE

as at : Friday, April 20, 2007.

## West Indies Stockbrokers Limited

1st Floor, Albion Plaza, 22-24 Victoria Avenue, Port of Spain

TEL: (868) 625-4009/4010

FAX: (868) 627-5002

[info@wisett.com](mailto:info@wisett.com)

COMPOSITE INDEX 940.5618 ALL T&T INDEX 1,186.0279 Adv./Dec. Ratio 12/5  
 CHANGE 0.1105 CHANGE -5.6728  
 % CHANGE 0.01% % CHANGE -0.48%  
 YTD % Change -2.95% YTD % Change -1.63%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
<b>Banks</b>																
FirstCaribbean Intl.	Oct-31	70.0	33.0	85.0	38.0	2.87%	16.43	3.30%	13.53	11.50	0.00	0.00%	79.2	14.52	13.45	10.75
National Commercial Bank Jamaica	Sep-30	21.0	4.8	26.0	6.0	2.40%	9.52	3.00%	7.69	2.00	0.05	2.56%	23.0	8.70	2.30	1.31
RBTT Financial Holdings	Mar-31	268.0	120.0	280.0	125.0	3.64%	12.29	3.79%	11.76	32.94	-1.06	-3.12%	276.0	11.93	37.50	24.00
Republic Bank	Sep-30	401.0	250.0	530.0	265.0	3.13%	19.95	3.31%	15.09	80.00	0.00	0.00%	443.0	18.06	89.00	79.39
Scotiabank	Oct-31	178.7	70.0	215.0	85.0	2.33%	16.79	2.83%	13.95	30.00	0.50	1.69%	189.5	15.83	34.00	23.99
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank	Dec-31	177.0	75.0	195.0	75.0	3.75%	11.30	3.75%	10.26	20.00	0.00	0.00%	117.0	17.09	20.00	18.69
Capital & Credit Merchant Bank	Dec-31	11.0	1.4	14.0	1.8	1.27%	10.00	1.64%	7.86	1.10	-0.07	-5.98%	11.0	10.00	1.65	1.04
Dehring Bunting & Golding	Mar-31	27.5	8.3	26.0	7.0	3.77%	8.00	3.18%	8.46	2.20	0.00	0.00%	27.0	8.15	2.55	1.45
Guardian Holdings	Dec-31	-114.0	15.0	0.00	15.0	0.65%	-20.17	0.65%		22.99	-0.01	-0.04%	-114.0	-20.17	28.01	17.00
JMMB	Mar-31	11.0	1.5	7.0	1.5	1.36%	9.96	1.36%	15.71	1.10	0.05	4.76%	7.0	15.71	1.85	1.05
National Enterprises	Mar-31	81.0	79.0	65.0	60.0	11.29%	8.64	8.57%	10.77	7.00	0.00	0.00%	73.0	9.59	9.00	6.69
Sagicor Financial Corporation	Dec-31	158.0	41.0	172.0	44.0	3.03%	8.56	3.25%	7.86	13.52	0.47	3.60%	158.0	8.56	14.05	11.65
<b>Conglomerates</b>																
ANSA Mc Al	Dec-31	276.0	75.0	300.0	80.0	1.52%	17.93	1.62%	16.50	49.50	-0.50	-1.00%	276.0	17.93	50.00	40.00
B'dos Shipping & Trading	Sep-30	138.0	58.0	156.0	60.0	3.45%	12.17	3.57%	10.77	16.80	0.00	0.00%	144.0	11.67	19.90	15.90
GraceKennedy Limited	Dec-31	53.3	10.0	60.0	11.0	1.79%	10.51	1.96%	9.33	5.60	0.09	1.63%	53.3	10.51	6.53	5.00
Neal & Massy Holdings	Sep-30	337.0	105.0	400.00	120.0	2.33%	13.35	2.67%	11.25	44.98	-0.91	-1.98%	337.00	13.35	50.00	37.00
<b>Trading</b>																
Agostini's	Sep-30	81.3	35.0	90.0	37.0	3.51%	12.25	3.71%	11.07	9.96	0.00	0.00%	88.0	11.32	11.25	9.45
Furness T'dad	Dec-31	47.0	0.0	60.0	0.0	0.00%	13.09	0.00%	10.25	6.15	0.00	0.00%	65.0	9.46	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	8.0	6.0	5.0	2.0	4.62%	16.25	1.54%	26.00	1.30	0.00	0.00%	9.03	14.40	1.35	1.25
Prestige Holdings	Nov-30	23.9	15.0	45.0	20.0	2.50%	25.10	3.33%	13.33	6.00	0.22	3.81%	26.5	22.64	8.67	4.52
<b>Property</b>																
PLIPDECO	Dec-31	372.00	15.0	38.00	15.0	1.82%	2.22	1.82%	21.71	8.25	0.09	0.00%	372.0	2.22	10.00	4.50
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.55%	47.3	10.57	5.00	5.00
<b>Manufacturing</b>																
Angostura Holdings	Dec-31	180.0	12.0	20.0	12.0	2.86%	2.33	2.86%	21.00	4.20	0.00	0.00%	172.0	2.44	5.60	4.00
Berger Paints Trinidad	Dec-31	-27.0	19.0	7.0	19.0	5.59%	-12.59	5.59%	48.57	3.40	0.00	0.00%	-27.0	-12.59	3.40	3.30
Flavorite Foods	Dec-31	54.0	10.5	54.0	21.0	2.28%	8.52	4.57%	8.52	4.60	0.00	0.00%	54.0	8.52	5.55	4.60
National Flour Mills	Dec-31	8.6	8.0	-58.0	8.0	5.00%	18.60	5.00%	-2.76	1.60	0.00	0.00%	-33.2	-4.83	1.85	0.68
One Caribbean Media	Dec-31	131.0	72.0	160.0	80.0	3.40%	16.15	3.78%	13.22	21.15	0.15	0.71%	146.0	14.49	23.00	18.90
Readymix (West Indies)	Dec-31	129.0	0.0	150.0	3.0	0.00%	4.12	0.56%	0.00	5.31	0.20	3.91%	129.0	4.12	5.31	3.80
Trinidad Cement	Dec-31	60.0	6.0	75.0	18.0	0.76%	13.17	2.28%	10.53	7.90	0.35	4.64%	60.0	13.17	9.25	5.70
Trinidad Publishing Co.	Dec-31	117.0	50.0	145.0	65.0	2.35%	18.21	3.05%	14.69	21.30	0.00	0.00%	117.0	18.21	22.00	13.30
Unilever Caribbean Limited	Dec-31	133.0	110.0	145.0	110.0	5.12%	16.17	5.12%	14.83	21.50	0.20	0.94%	133.0	16.17	21.50	16.40
West Indian Tobacco Co.	Dec-31	171.0	168.0	200.0	196.0	6.55%	15.01	7.64%	12.83	25.66	0.34	1.34%	171.0	15.01	25.66	23.00