



WEEKLY MARKET UPDATE

April 13, 2007

Main Board

Market Data

Volume: 1,163,579

Value: \$15,321,550.83

Advances/Declines: 11/6

Composite Index: 940.4513

Nominal Change in Index: 14.0038

Percentage Change in Index: 1.51 per cent

Year-to-Date Percentage Change: -2.96 per cent

All T&T Index: 1,191.7007

Nominal Change in All T&T Index: 17.5626

Percentage Change in All T&T Index: 1.50 per cent

Year-to-Date Percentage Change: -1.16 per cent

Volume Leaders by Company:

National Commercial Bank Jamaica – 242,500 shares or 20.84 per cent

RBTT Financial Holdings Limited – 196,989 shares or 16.93 per cent

Trinidad Cement Limited – 165,424 shares or 14.22 per cent

Major Advances:

Guardian Holdings Limited up \$2.48 or 12.09 per cent

National Flour Mills up 10 cents or 6.67 per cent

RBTT Financial Holdings Limited up \$1.75 or 5.43 per cent

Major Declines:

Capital & Credit Merchant Bank Limited down 13 cents or 10.00 per cent

Jamaica Money Market Brokers Limited down 6 cents or 5.41 per cent

Scotiabank of Trinidad and Tobago Limited down \$1.50 or 4.84 per cent

Exchange Rate

US\$1 = TT\$6.3324

Second Tier Market

The Second Tier Market was dormant this week.

Mutual Fund Market

This week the Praetorian Property Mutual Fund (PPMF) saw 399,180 shares changing hands, while the Savinvest India Asia Fund (SIAF) saw 85 shares crossing the floor. The price of SIAF advanced by \$1.00 to end the week at \$71.00, however there were no other changes in price on this market.

Local Market Summary

As we returned to a normal three day trading week, trading activity picked up as 1,163,579 shares crossed the floor compared to the previous week's volume of 672,328 shares. The total value of shares changing ownership stood at \$15,321,550.83 compared to last week's value of \$10,441,536.36.

Bullish market conditions prevailed this week as both indices showed positive strides. The Composite Index advanced 1.51 per cent to 940.4513, while the All T&T Index moved up 1.50 per cent to close the week at 1,191.7007. Advances outnumbered declines by a margin of 11 to 6.

National Commercial Bank Jamaica (NCBJ) was the volume leader this week, commanding 242,500 shares or 20.84 per cent of the market. After being the volume leader for two weeks in a row, RBTT Financial Holdings Limited (RBTT) fell to second place this week with 196,989 shares traded or 16.93 per cent of all trades. Trinidad Cement Limited (TCL) was next in line with 165,424 shares changing hands or 14.22 per cent of the total volume traded.

Moving up one spot from last week, Guardian Holdings Limited (GHL) took the title of major advance this week. This share advanced \$2.48 or 12.09 per cent to close the week at \$23.00. National Flour Mills was the second major advance moving up 10 cents or 6.67 per cent to \$1.60, while RBTT was the third major advance this week up \$1.75 or 5.43 per cent to end at \$34.00.

Capital & Credit Merchant Bank Limited (CCMB) was the major decline this week after falling 13 cents or 10.00 per cent to close at \$1.17. Jamaica Money Market Brokers Limited (JMMB) was next moving down 6 cents or 5.41 per cent to \$1.05. While Scotiabank of Trinidad and Tobago Limited (SBTT) followed as the third major decline dropping \$1.50 or 4.84 per cent to end the week at \$29.50.

Jamaica Stock Exchange (JSE)

The Jamaican market also saw bullish trends this week as all three indices ended in positive territory. The Market Index closed at 91,409.35 after advancing by 0.62 per cent; the Select Index moved up 0.35 per cent to close at 2,575.24 and the All Jamaican Composite advanced by 0.40 per cent to end the week at 93,511.35. This was also reflected in the advance to decline ratio which ended the week at 12 to 7, respectively.

Market activity resulted in 10,839,871 shares traded valued at over JMD122,342,985.98. Cable and Wireless Jamaica Limited (CWJA) was the volume leader with

2,247,272 shares changing ownership or 20.73 per cent of the market.

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Member of the Trinidad and Tobago Stock Exchange Ltd.

VOLUME 1,163,579
 VALUE \$ 15,321,550.83

WISE WEEKLY MARKET UPDATE

as at : Friday, April 13, 2007.

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COMPOSITE INDEX 940.4513 ALL T&T INDEX 1,191.7007 Adv./Dec. Ratio 11/6
 CHANGE 14.0038 CHANGE 17.5626
 % CHANGE 1.51% % CHANGE 1.50%
 YTD % Change -2.96% YTD % Change -1.16%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	70.0	33.0	85.0	38.0	2.87%	16.43	3.30%	13.53	11.50	0.50	4.55%	79.2	14.52	13.45	10.75
National Commercial Bank Jamaica	Sep-30	21.0	4.8	26.0	6.0	2.46%	9.29	3.08%	7.50	1.95	-0.05	-2.50%	23.0	8.48	2.30	1.31
RBTT Financial Holdings	Mar-31	268.0	120.0	280.0	125.0	3.53%	12.69	3.68%	12.14	34.00	1.75	5.43%	276.0	12.32	37.50	24.00
Republic Bank	Sep-30	401.0	250.0	530.0	265.0	3.13%	19.95	3.31%	15.09	80.00	0.00	0.00%	443.0	18.06	89.00	79.39
Scotiabank	Oct-31	178.7	70.0	215.0	85.0	2.37%	16.51	2.88%	13.72	29.50	-1.50	-4.84%	189.5	15.57	34.00	23.99
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	121.0	32.0	120.0	32.0	1.60%	16.53	1.60%	16.67	20.00	0.00	0.00%	117.0	17.09	20.00	18.69
Capital & Credit Merchant Bank	Dec-31	11.0	1.4	14.0	1.8	1.20%	10.64	1.54%	8.36	1.17	-0.13	-10.00%	11.0	10.64	1.75	1.04
Dehring Bunting & Golding	Mar-31	27.5	8.3	26.0	7.0	3.77%	8.00	3.18%	8.46	2.20	0.00	0.00%	27.0	8.15	2.55	1.45
Guardian Holdings	Dec-31	-114.0	15.0	0.00	15.0	0.65%	-20.18	0.65%		23.00	2.48	12.09%	-114.0	-20.18	28.01	17.00
JMMB	Mar-31	11.0	1.5	7.0	1.5	1.43%	9.51	1.43%	15.00	1.05	-0.06	-5.41%	7.0	15.00	1.85	1.05
National Enterprises	Mar-31	81.0	79.0	65.0	60.0	11.29%	8.64	8.57%	10.77	7.00	0.00	0.00%	73.0	9.59	9.00	6.69
Sagicor Financial Corporation	Dec-31	163.0	37.5	135.0	40.0	2.87%	8.01	3.07%	9.67	13.05	0.05	0.38%	139.4	9.36	14.05	11.65
Conglomerates																
ANSA Mc Al	Dec-31	276.0	75.0	300.0	80.0	1.50%	18.12	1.60%	16.67	50.00	0.00	0.00%	276.0	18.12	50.00	40.00
B'dos Shipping & Trading	Sep-30	138.0	58.0	156.0	60.0	3.45%	12.17	3.57%	10.77	16.80	0.00	0.00%	144.0	11.67	19.90	15.90
GraceKennedy Limited	Dec-31	53.3	10.0	60.0	11.0	1.81%	10.34	2.00%	9.18	5.51	0.01	0.18%	53.3	10.34	6.53	5.00
Neal & Massy Holdings	Sep-30	337.0	105.0	400.00	120.0	2.29%	13.62	2.61%	11.47	45.89	0.92	2.05%	337.00	13.62	50.00	37.00
Trading																
Agostini's	Sep-30	81.3	35.0	90.0	37.0	3.51%	12.25	3.71%	11.07	9.96	0.00	0.00%	88.0	11.32	11.25	9.45
Furness T'dad	Dec-31	47.0	0.0	60.0	0.0	0.00%	13.09	0.00%	10.25	6.15	0.00	0.00%	65.0	9.46	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.01	1.69%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	8.0	6.0	5.0	2.0	4.62%	16.25	1.54%	26.00	1.30	0.00	0.00%	9.03	14.40	1.35	1.25
Prestige Holdings	Nov-30	23.9	15.0	45.0	20.0	2.60%	24.18	3.46%	12.84	5.78	0.03	0.52%	26.5	21.81	8.67	4.52
Property																
PLIPDECO	Dec-31	116.00	21.0	55.00	21.0	2.57%	7.03	2.57%	14.84	8.16	-0.33	0.00%	62.0	13.16	10.00	4.50
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	-1.94%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	180.0	12.0	20.0	12.0	2.86%	2.33	2.86%	21.00	4.20	0.00	0.00%	172.0	2.44	5.60	4.00
Berger Paints Trinidad	Dec-31	24.0	19.0	7.0	19.0	5.59%	14.17	5.59%	48.57	3.40	0.00	0.00%	8.0	42.50	3.40	3.30
Flavorite Foods	Dec-31	54.0	10.5	54.0	21.0	2.28%	8.52	4.57%	8.52	4.60	0.00	0.00%	54.0	8.52	5.55	4.60
National Flour Mills	Dec-31	8.6	8.0	-58.0	8.0	5.00%	18.60	5.00%	-2.76	1.60	0.10	6.67%	-33.2	-4.83	1.85	0.68
One Caribbean Media	Dec-31	131.0	72.0	160.0	80.0	3.43%	16.03	3.81%	13.13	21.00	-0.50	-2.33%	146.0	14.38	23.00	18.90
Readymix (West Indies)	Dec-31	129.0	0.0	150.0	3.0	0.00%	3.96	0.59%	0.00	5.11	0.00	0.00%	129.0	3.96	5.11	3.80
Trinidad Cement	Dec-31	60.0	6.0	75.0	18.0	0.79%	12.58	2.38%	10.07	7.55	0.06	0.80%	60.0	12.58	9.25	5.70
Trinidad Publishing Co.	Dec-31	117.0	50.0	145.0	65.0	2.35%	18.21	3.05%	14.69	21.30	0.00	0.00%	117.0	18.21	22.00	13.16
Unilever Caribbean Limited	Dec-31	133.0	115.0	145.0	120.0	5.40%	16.02	5.63%	14.69	21.30	0.00	0.00%	136.0	15.66	21.31	16.27
West Indian Tobacco Co.	Dec-31	171.0	168.0	200.0	196.0	6.64%	14.81	7.74%	12.66	25.32	0.17	0.68%	171.0	14.81	25.32	23.00