



WEEKLY MARKET UPDATE

September 29, 2006

Main Board

Market Data

Volume: 690,850

Value: \$6,417,238.98

Advances/Declines: 7/8

Composite Index: 868.7772

Nominal Change in Index: -2.3004

Percentage Change in Index: -0.26 per cent

Year-to-Date Percentage Change: -18.61 per cent

All T&T Index: 1,090.5477

Nominal Change in All T&T Index: -5.7507

Percentage Change in All T&T Index: -0.52 per cent

Year-to-Date Percentage Change: -17.59 per cent

Volume Leaders by Company:

Dehring, Bunting & Golding - 114,000 shares traded or 16.50 per cent

RBTT Financial Holdings Limited - 97,796 shares traded or 14.16 per cent

Capital & Credit Merchant Bank - 86,165 shares traded or 12.47 per cent

Major Advances:

National Flour Mills up 14 cents or 9.66 per cent

GraceKennedy Limited up 32 cents or 6.18 per cent

Trinidad Publishing Company up \$1.00 or 5.71 per cent

Major Declines:

Capital & Credit Merchant Bank down 8 cents or 7.14 per cent

PLIPDECO down 25 cents or 4.55 per cent

One Caribbean Media Limited down 46 cents or 2.25 per cent

Exchange Rate

US\$1 = TT\$6.2968

Second Tier Market

There were no trades on the Second Tier Market this week.

Mutual Fund Market

Praetorian Property Mutual Fund saw shares crossing the floor on each trading day of the week totalling 210,000. There was however no change in its price. There were no other trades on this market.

Local Market Summary

Activity on the floor of the Stock Exchange slowed considerably this week with a total of 690,850 shares changing hands. This was 62.50 less than last week volume of 1,841,254. The total value of shares traded was \$6,417,238.98.

While both Indices rose on the first day of trading for the week, they subsequently trended downward resulting in a fall from last week's close. The Composite Index was down 0.26 per cent to 868.7772 while the All T&T Index fell 0.52 per cent to 1,090.5477. The advance to decline ratio stood at 7 to 8. Investors are eagerly awaiting the Budget to see if any measurements would be taken to ease the depressed state of the market.

The most heavily traded share of the week was Dehring, Bunting & Golding with a total of 114,000 shares (16.50 per cent) crossing the floor. RBTT Financial Holdings (RBTT) followed with a total of 97,796 shares changing ownership which was 14.16 per cent of the market. Next was Capital & Credit Merchant Bank (CCMB) with 86,165 shares changing ownership or 12.47 per cent of the market.

The major advance of the week was National Flour Mills (NFM) advancing 14 cents or 9.66 per cent to \$1.59. This share has been on an upward swing for the past three weeks. GraceKennedy Limited was second moving up 32 cents or 6.18 per cent to \$5.50. Trinidad Publishing Company was third advancing \$1.00 or 5.71 per cent to \$18.50.

Declining the most this week was CCMB which fell 8 cents or 7.14 per cent to \$1.04. On the contrary, this share advanced JMD 0.14 to JMD 11.50 in Jamaica. PLIPDECO was next falling 25 cents or 4.55 per cent to trade at a 52 week low of \$5.25. Though One Caribbean Media Limited (OCM) opened a new issue of shares at the beginning of the week at \$20.00, its share price fell 46 cents to \$19.94 making it the third major decline of the week.

Jamaica Stock Exchange (JSE)

In Jamaica, though thin volumes were traded on the first four days of the week, the last day saw over 14 million shares trading to total 20,696,882 for the week. These shares were valued at JMD 127,436,945.71.

All three Indices showed positive movements at the end of the week. The Market Index was up 0.31 per cent to 86,195.99, the Select rose 0.22 per cent to 2,339.91 while the All Jamaican Composite climbed 0.63 per cent to 86,657.79. Sixteen shares advanced while 6 declined.

The volume leader was Jamaica Broilers Limited with 25.52 per cent of the market while Cable & Wireless and NCB Capital Markets captured 23.24 per cent and 14.83 per cent of the market respectively.

Advancing the most was Jamaica Producers Limited up 19.18 per cent to JMD 37.96 while Seprod Group of Companies was the major decline dropping 5.94 per cent to JMD15.05

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West Indies Stockbrokers Limited, 1st Floor Albion Plaza, 22-24 Victoria Avenue, Port of Spain, Trinidad (868) 623-4861 Fax (868)-627-5002 e-mail: info@wisett.com

Member of the Trinidad and Tobago Stock Exchange Ltd.

VOLUME 690,850
 VALUE \$ 6,417,238.98

WISE WEEKLY MARKET UPDATE

as at : Friday, September 29, 2006.

West Indies Stockbrokers Limited

1st Floor, Albion Plaza, 22-24 Victoria Avenue, Port of Spain

TEL: (868) 625-4009/4010

FAX: (868) 627-5002

info@wisett.com

COMPOSITE INDEX 868.7772 ALL T&T INDEX 1,090.5477 Adv./Dec. Ratio 7/8
 CHANGE -2.3004 CHANGE -5.7507
 % CHANGE -0.26% % CHANGE -0.52%
 YTD % Change -18.61% YTD % Change -17.59%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	106.5	26.8	70.0	18.0	2.47%	10.19	1.66%	15.50	10.85	0.04	0.37%	64.5	16.82	13.51	10.75
National Commercial Bank Jamaica	Sep-30	17.4	4.8	20.3	4.8	0.00%	9.48	2.91%	8.13	1.65	0.00	0.00%	23.0	7.17	1.90	1.31
RBTT Financial Holdings	Mar-31	268.0	118.0	295.0	124.0	4.21%	10.45	4.43%	9.49	28.00	-0.50	-1.75%	268.0	10.45	40.50	28.00
Republic Bank	Sep-30	509.0	225.0	510.0	225.0	2.62%	16.89	2.62%	16.85	85.95	-0.98	-1.13%	471.0	18.25	95.05	85.95
Scotiabank	Oct-31	128.0	80.0	150.0	84.0	3.14%	19.92	3.29%	17.00	25.50	0.00	0.00%	247.0	10.32	27.26	24.67
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	121.0	32.0	120.0	32.0	1.64%	16.11	1.64%	16.24	19.49	0.00	0.00%	117.0	16.66	21.50	19.49
Capital & Credit Merchant Bank	Dec-31	19.3	2.5	19.0	2.5	2.36%	5.39	2.36%	5.47	1.04	-0.08	-7.14%	18.3	5.68	2.25	1.04
Dehring Bunting & Golding	Mar-31	27.5	8.3	27.0	8.0	4.44%	6.80	4.28%	6.93	1.87	-0.03	-1.58%	27.5	6.80	2.25	1.45
Guardian Holdings	Dec-31	185.0	55.0	0.00	35.0	2.81%	10.59	1.79%	19.60	-0.15	-0.76%	-181.6	-10.79	40.00	17.00	
JMMB	Mar-31	11.0	1.5	11.0	1.5	1.30%	10.42	1.30%	10.42	1.15	0.00	0.00%	10.3	11.17	1.85	1.15
National Enterprises	Mar-31	81.0	79.0	81.0	79.0	10.00%	9.75	10.00%	9.75	7.90	0.00	0.00%	81.0	9.75	12.80	7.00
Sagicor Financial Corporation	Dec-31	163.0	37.5	147.0	60.0	2.98%	7.72	4.77%	8.56	12.59	-0.06	-0.47%	163.0	7.72	14.50	11.75
Conglomerates																
ANSA Mc AI	Dec-31	261.0	65.0	325.0	80.0	1.60%	15.57	1.97%	12.50	40.63	0.00	0.00%	278.0	14.62	42.51	39.95
B'dos Shipping & Trading	Sep-30	198.0	56.7	100.0	56.0	3.34%	8.59	3.29%	17.00	17.00	0.00	0.00%	100.0	17.00	22.35	17.00
GraceKennedy Limited	Dec-31	61.1	9.8	60.0	10.4	1.78%	9.00	1.89%	9.17	5.50	0.32	6.18%	58.8	9.35	10.52	5.00
Neal & Massy Holdings	Sep-30	280.0	88.0	325.00	97.0	2.37%	13.25	2.61%	11.42	37.10	0.10	0.27%	294.00	12.62	47.45	37.00
Trading																
Agostini's	Sep-30	91.5	33.0	70.0	33.0	3.00%	12.02	3.00%	15.71	11.00	0.00	0.00%	80.0	13.75	11.25	9.00
BWIA (Suspended)	Dec-31	0.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.97	0.00	0.00%	0.0	0.00	0.97	0.34
Furness T'dad	Dec-31	47.0	0.0	60.0	0.0	0.00%	13.09	0.00%	10.25	6.15	0.00	0.00%	65.0	9.46	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.02%	0.00	0.34%	0.00	0.59	0.00	0.00%	0.5	118.00	0.60	0.59
LJ Williams B	Dec-31	8.0	6.0	5.0	2.0	4.62%	0.00	1.54%	0.00	1.30	0.00	0.00%	9.03	14.40	24.00	21.25
Prestige Holdings	Nov-30	46.4	21.0	30.0	13.0	3.82%	11.85	2.36%	18.33	5.50	0.00	0.00%	40.0	13.75	11.90	5.50
Property																
PLIPDECO	Dec-31	116.00	21.0	70.00	22.0	4.00%	4.53	4.19%	7.50	5.25	-0.25	-4.55%	90.0	5.83	20.15	5.25
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	180.0	12.0	20.0	12.0	3.00%	2.22	3.00%	20.00	4.00	0.00	0.00%	172.0	2.33	7.50	4.00
Berger Paints Trinidad	Dec-31	24.0	19.0	7.0	19.0	5.59%	0.00	5.59%	0.00	3.40	0.00	0.00%	8.0	42.50	3.45	3.40
Flavorite Foods	Dec-31	54.0	10.5	54.0	21.0	2.04%	9.52	4.09%	9.52	5.14	0.09	9.66%	54.0	9.52	5.55	4.90
National Flour Mills	Dec-31	8.6	8.0	-58.0	8.0	5.03%	18.49	5.03%	18.49	1.59	0.14	0.00%	-33.2	-4.80	2.00	0.68
One Caribbean Media	Dec-31	109.0	60.0	150.0	75.0	3.01%	18.29	3.76%	13.29	19.94	-0.46	1.78%	124.0	16.08	21.25	17.18
Readymix (West Indies)	Dec-31	-210.0	3.0	50.0	3.0	0.78%	-1.82	0.78%	0.00	3.83	0.00	0.00%	-189.0	-2.03	5.25	3.80
Trinidad Cement	Dec-31	66.0	15.0	52.0	8.0	2.46%	9.24	1.31%	11.73	6.10	0.00	5.71%	54.0	11.30	27.26	24.67
Trinidad Publishing Co.	Dec-31	91.0	32.0	130.0	45.0	1.73%	20.33	2.43%	14.23	18.50	1.00	2.33%	109.0	16.97	12.40	5.70
Unilever Caribbean Limited	Dec-31	133.0	115.0	145.0	120.0	6.39%	13.53	6.67%	12.41	18.00	0.41	-2.25%	136.0	13.24	18.50	12.00
West Indian Tobacco Co.	Dec-31	137.4	135.0	172.0	160.0	5.83%	16.85	6.91%	13.46	23.15	0.00	0.00%	158.5	14.60	25.74	15.75