



WEEKLY MARKET UPDATE

September 22, 2006

Main Board

Market Data

Volume: 1,841,254

Value: \$15,926,463.89

Advances/Declines: 9/10

Composite Index: 871.0776

Nominal Change in Index: -1.1291

Percentage Change in Index: -0.13 per cent

Year-to-Date Percentage Change: - 18.40 per cent

All T&T Index: 1,096.2984

Nominal Change in All T&T Index: -3.0121

Percentage Change in All T&T Index: -0.27 per cent

Year-to-Date Percentage Change: - 17.13 per cent

Volume Leaders by Company:

Trinidad Cement Limited- 1,010,452 shares traded or 54.88 per cent

RBTT Financial Holdings Limited- 147,429 shares traded or 8.01 per cent

Sagicor Financial Corporation- 115,742 shares traded or 6.29 per cent

Major Advances:

Dehring, Bunting & Golding up 25 cents or 15.15 per cent

National Flour Mills up 18 cents or 14.17 per cent

Trinidad Cement Limited up 24 cents or 4.10 per cent

Major Declines:

Capital & Credit Merchant Bank down 12 cents or 9.68 per cent

PLIPDECO down 50 cents or 8.33 per cent

Angostura Holdings Limited down 34 cents or 7.83 per cent

Exchange Rate

US\$1 = TT\$6.2968

Second Tier Market

There were no trades on the Second Tier Market this week.

Mutual Fund Market

Praetorian Property Mutual Fund traded 8,000 shares on the last day of trading, with no change in price. There were no other trades on this market.

Local Market Summary

Trading volumes this week was almost double that of last week; as 1,841,254 shares changed ownership. While this volume was up by a significant 94 per cent on the previous week's volume of 948,736, the value of shares traded was up by a mere 11.35 per cent, from \$14,302,855.09 last week to \$15,926,463.89 this week. This is no doubt the result of higher volumes being traded in lower priced stocks.

Overall market activity resulted in advances to declines of 9 to 10. Both Indices continued to fall with the Composite Index closing at 871.0776, down by 0.13 per cent. While the All T&T Index fell by 0.27 per cent to end at 1,096.2984.

Trinidad Cement Limited (TCL) was the volume leader for the second week in a row. However, this week TCL commanded 54.88 per cent of the market compared to last week's 27.03 per cent. Thus, the volume traded was 1,010,452 shares compared to 256,486 shares in the previous week. RBTT Financial Holdings Limited (RBTT) followed trading 147,429 shares or 8.01 per cent of the total market. Sagicor Financial Corporation (SFC) was next in line with a total volume of 115,742 or 6.29 per cent of the market.

Dehring, Bunting & Golding (DBG) was the major advance for the second week in a row, moving up 25 cents or 15.15 per cent to \$1.90. In Jamaica this share closed at JMD20.00. National Flour Mills (NFM) was the second major advance, moving up 18 cents or 14.17 per cent to \$1.45. The third major advance for the week was Trinidad Cement Limited (TCL), which rose 24 cents or 4.10 per cent to close at \$6.10.

The major decline this week was Capital & Credit Merchant Bank (CCMB) down 12 cents or 9.68 per cent to \$1.12. In Jamaica this share closed at JMD11.36. PLIPDECO followed dropping 50 cents or 8.33 per cent to \$5.50, while Angostura Holdings Limited (AHL) fell by 34 cents or 7.83 per cent to \$4.00.

New Share Issue

One Caribbean Media Limited (OCM) will issue up to 3,000,000 Series A Ordinary Shares of no par value at TT\$20.00 or BDS\$6.35 per share (payable in full on application). The Application List will open at 10:00am on Monday 25th September, 2006 in Barbados and at 10:00am on Tuesday 26th September, 2006 in Trinidad. It will then close in both countries on Friday 6th October, 2006 at 3:00pm or at the Directors discretion on the full subscription of the Issue.

Jamaica Stock Exchange (JSE)

In Jamaica, the total volume traded amounted to 16,926,001 shares valued at over JMD181, 381,456.50.

All Jamaican Indices ended the week in positive territory, with the Market Index closing at 85,928.40, up 0.97 per cent, the Select Index at 2,334.76 up 1.59 per cent and the All Jamaican Composite ending at 86,115.54, up 1.96 per cent. The advance to decline ratio was 23 to 5.

Desnoes and & Geddes Limited (DG) was the volume leader with 3,465,863 shares traded or 20.43 per cent of the total market. Cable and Wireless Jamaica Limited (CWJA) followed with 3,103,508 shares or 18.30 per cent of the market, while Dehring, Bunting & Golding (DBG) traded 1,305,577 shares or 7.70 per cent of the market.

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Member of the Trinidad and Tobago Stock Exchange Ltd.

VOLUME 1,841,254
 VALUE \$ 15,926,463.89

WISE WEEKLY MARKET UPDATE

as at : Friday, September 22, 2006.

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COMPOSITE INDEX 871.0776 ALL T&T INDEX 1,096.2984 Adv./Dec. Ratio 9/10
 CHANGE -1.1291 CHANGE -3.0121
 % CHANGE -0.13% % CHANGE -0.27%
 YTD % Change -18.40% YTD % Change -17.13%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	106.5	26.8	70.0	18.0	2.48%	10.15	1.67%	15.44	10.81	0.00	0.00%	64.5	16.76	13.51	10.75
National Commercial Bank Jamaica	Sep-30	17.4	4.8	20.3	4.8	0.00%	9.48	2.91%	8.13	1.65	0.00	0.00%	23.0	7.17	1.90	1.31
RBTT Financial Holdings	Mar-31	268.0	118.0	295.0	124.0	4.14%	10.63	4.35%	9.66	28.50	-0.50	-1.72%	268.0	10.63	41.00	28.01
Republic Bank	Sep-30	509.0	225.0	510.0	225.0	2.59%	17.08	2.59%	17.05	86.93	-1.02	-1.16%	471.0	18.46	95.05	86.93
Scotiabank	Oct-31	193.0	80.0	225.0	92.0	2.09%	19.82	2.41%	17.00	38.25	1.04	2.79%	247.0	15.49	40.89	37.00
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	121.0	32.0	120.0	32.0	1.64%	16.11	1.64%	16.24	19.49	0.00	0.00%	117.0	16.66	21.50	19.49
Capital & Credit Merchant Bank	Dec-31	19.3	2.5	19.0	2.5	2.19%	5.80	2.19%	5.89	1.12	-0.12	-9.68%	18.3	6.12	2.25	1.12
Dehring Bunting & Golding	Mar-31	27.5	8.3	27.0	8.0	4.37%	6.91	4.21%	7.04	1.90	0.25	15.15%	27.5	6.91	2.25	1.45
Guardian Holdings	Dec-31	185.0	55.0	0.00	35.0	2.78%	10.68	1.77%		19.75	0.52	2.70%	-181.6	-10.88	40.00	17.00
JMMB	Mar-31	11.0	1.5	11.0	1.5	1.30%	10.42	1.30%	10.42	1.15	0.00	0.00%	10.3	11.17	1.85	1.15
National Enterprises	Mar-31	81.0	79.0	81.0	79.0	10.00%	9.75	10.00%	9.75	7.90	-0.10	-1.25%	81.0	9.75	12.80	7.00
Sagicor Financial Corporation	Dec-31	163.0	37.5	147.0	60.0	2.96%	7.76	4.74%	8.61	12.65	-0.05	-0.39%	163.0	7.76	14.50	11.75
Conglomerates																
ANSA Mc Al	Dec-31	261.0	65.0	325.0	80.0	1.60%	15.57	1.97%	12.50	40.63	-0.01	-0.02%	278.0	14.62	44.80	39.95
B'dos Shipping & Trading	Sep-30	198.0	56.7	100.0	56.0	3.34%	8.59	3.29%	17.00	17.00	0.00	0.00%	100.0	17.00	22.85	17.00
GraceKennedy Limited	Dec-31	61.1	9.8	60.0	10.4	1.89%	8.48	2.01%	8.63	5.18	0.18	3.60%	58.8	8.81	10.52	5.00
Neal & Massy Holdings	Sep-30	280.0	88.0	325.00	97.0	2.38%	13.21	2.62%	11.38	37.00	0.00	0.00%	294.00	12.59	48.00	37.00
Trading																
Agostini's	Sep-30	91.5	33.0	70.0	33.0	3.00%	12.02	3.00%	15.71	11.00	-0.23	-2.05%	80.0	13.75	11.25	9.00
BWIA (Suspended)	Dec-31	0.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.97	0.00	0.00%	0.0	0.00	0.97	0.33
Furness T'dad	Dec-31	47.0	0.0	60.0	0.0	0.00%	13.09	0.00%	10.25	6.15	0.00	0.00%	65.0	9.46	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.02%	0.00	0.34%	0.00	0.59	-0.01	-1.67%	0.5	118.00	0.60	0.59
LJ Williams B	Dec-31	8.0	6.0	5.0	2.0	4.62%	0.00	1.54%	0.00	1.30	0.00	0.00%	9.03	14.40	1.50	1.30
Prestige Holdings	Nov-30	46.4	21.0	30.0	13.0	3.82%	11.85	2.36%	18.33	5.50	0.00	0.00%	40.0	13.75	11.95	5.50
Property																
PLIPDECO	Dec-31	116.00	21.0	70.00	22.0	3.82%	4.74	4.00%	7.86	5.50	-0.50	-8.33%	90.0	6.11	20.15	5.50
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	180.0	12.0	20.0	12.0	3.00%	2.22	3.00%	20.00	4.00	-0.34	-7.83%	172.0	2.33	7.50	4.00
Berger Paints Trinidad	Dec-31	24.0	19.0	7.0	19.0	5.59%	0.00	5.59%	0.00	3.40	0.00	0.00%	8.0	42.50	3.45	3.40
Flavorite Foods	Dec-31	54.0	10.5	54.0	21.0	2.08%	9.35	4.16%	9.35	5.05	0.00	14.17%	54.0	9.35	5.55	4.90
National Flour Mills	Dec-31	8.6	8.0	0.0	8.0	5.52%	16.86	5.52%		1.45	0.18	0.00%	-33.2	-4.37	2.00	0.68
One Caribbean Media	Dec-31	109.0	60.0	150.0	75.0	2.94%	18.72	3.68%	13.60	20.40	0.00	0.00%	124.0	16.45	21.25	17.02
Readymix (West Indies)	Dec-31	-210.0	3.0	50.0	3.0	0.78%	-1.82	0.78%	0.00	3.83	0.00	4.10%	-189.0	-2.03	5.25	3.80
Trinidad Cement	Dec-31	66.0	15.0	52.0	8.0	2.46%	9.24	1.31%	11.73	6.10	0.24	2.64%	54.0	11.30	12.40	5.70
Trinidad Publishing Co.	Dec-31	91.0	32.0	130.0	45.0	1.83%	19.23	2.57%	13.46	17.50	0.45	0.34%	109.0	16.06	18.50	11.61
Unilever Caribbean Limited	Dec-31	133.0	115.0	145.0	120.0	6.54%	13.23	6.82%	12.13	17.59	0.06	0.00%	136.0	12.93	28.59	15.75
West Indian Tobacco Co.	Dec-31	137.4	135.0	172.0	160.0	5.83%	16.85	6.91%	13.46	23.15	0.05	0.22%	158.5	14.60	24.00	19.53