



WEEKLY MARKET UPDATE

September 15, 2006

Main Board

Market Data

Volume: 948,736

Value: \$14,302,855.09

Advances/Declines: 6/6

Composite Index: 872.2067

Nominal Change in Index: -0.4544

Percentage Change in Index: -0.05 per cent

Year-to-Date Percentage Change: -18.29 per cent

All T&T Index: 1,099.3105

Nominal Change in All T&T Index: -4.1637

Percentage Change in All T&T Index: -0.42 per cent

Year-to-Date Percentage Change: -16.91 per cent

Volume Leaders by Company:

Trinidad Cement- 256,486 shares traded or 27.03 per cent

Neal & Massy Holdings- 240,907 shares traded or 25.39 per cent

Dehring, Bunting & Golding – 101,118 shares traded or 10.66 per cent

Major Advances:

Dehring, Bunting & Golding up 13 cents or 8.55 per cent

National Commercial Bank Jamaica up 5 cents or 3.12 per cent

National Flour Mills up 2 cents or 1.60 per cent

Major Declines:

Prestige Holdings down 49 cents or 8.18 per cent

RBTT Financial Holdings down 70 cents or 2.36 per cent

Sagicor Financial Corporation down 15 cents or 1.17 per cent

Exchange Rate

US\$1 = TT\$6.2965

Second Tier Market

There were no trades on the Second Tier Market this week.

Mutual Fund Market

Praetorian Property Mutual Fund traded 27,000 shares on the first day of trading, with no change in price. There were no other trades on this market.

Market Summary

Trading on the Trinidad and Tobago Stock Exchange (TTSE) picked up from last week's low activity. The total volume traded amounted to 948,736 which represented a 47.71 per cent rise on last week's volume of 642,314. The value of shares changing ownership was \$14,302,855.09 compared to \$10,891,882.75 last week.

Overall market activity for the week resulted in an even advance to decline ratio of 6 to 6. The Composite Index ended the week at 872.2067, down by a marginal 0.05 per cent while the All T&T Index fell by 0.42 per cent, to close at 1,099.3105.

Trinidad Cement Limited (TCL) was the volume leader this week commanding 27.03 per cent of the market as 256,486 shares crossed the floor. Neal & Massy Holdings Limited (NML) followed with a total of 240,907 shares changing ownership which was 25.39 per cent of all trades. Dehring, Bunting & Golding (DBG) was next with a total of 101,118 shares changing hands which was 10.66 per cent of the market.

DBG was the major advance this week moving up 13 cents or 8.55 per cent to \$1.65. This share was down by 2 cents on the first day of trading, however on the last day there was a 15 cents or 10 per cent jump in price from \$1.50 to \$1.65, brought about by a small trade of 466 shares. This increase came on the heels of speculation that Bank of Nova Scotia Jamaica (BNSJ) may make a bid to acquire DBG. In Jamaica BNSJ and DBG were both suspended from trading on Thursday as a result of the news of the possible acquisition. However on Friday the shares resumed trading and DBG moved up 8.12 percent to close at JMD20.00. National Commercial Bank Jamaica (NCBJ) was the second major advance, moving up 5 cents or 3.12 per cent to \$1.65. In Jamaica this share closed at JMD17.50. The third major advance for the week was National Flour Mills, which rose 2 cents or 1.60 per cent to close at \$1.27.

The major decline this week was Prestige Holdings (PHL), which dropped 49 cents or 8.18 per cent to \$5.50. RBTT Financial Holdings (RBTT) followed dropping 70 cents or 2.36 per cent to \$29.00, while Sagicor Financial Corporation (SFC) fell by 15 cents or 1.17 per cent to \$12.70.

In Jamaica, the total volume traded amounted to 27,750,305 shares, this was down on last week's volume by 23.66 per cent. The value of shares traded was over JMD167, 678,655.48.

All Jamaican Indices ended in positive territory, with the Market Index closing at 85,093.71, up 2.44%, the Select

Index at 2,297.75 up 3.51% and the All Jamaican Composite ending at 84,424.14, up 2.84%. This was reflected in the advance to decline ratio which ended the week at 6 to 2.

Cable and Wireless Jamaica Ltd. (CWJA) was the volume leader with 5,249,843 shares traded or 18.92% of the total market. CWJA was followed by BNSJ and DBG, which traded 1,275,890 shares (4.60%) and 1,009,248 shares (3.64%) respectively.

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Member of the Trinidad and Tobago Stock Exchange Ltd.

VOLUME 948,736
 VALUE \$ 14,302,855.09

WISE WEEKLY MARKET UPDATE

as at : Friday, September 15, 2006.

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COMPOSITE INDEX 872.2067 ALL T&T INDEX 1,099.3105 Adv./Dec. Ratio 6/6
 CHANGE -0.4544 CHANGE -4.6137
 % CHANGE -0.05% % CHANGE -0.42%
 YTD % Change -18.29% YTD % Change -16.91%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	106.5	26.8	70.0	18.0	2.48%	10.15	1.67%	15.44	10.81	0.05	0.46%	64.5	16.76	13.51	10.75
National Commercial Bank Jamaica	Sep-30	17.4	4.8	20.3	4.8	0.00%	9.48	2.91%	8.13	1.65	0.05	3.12%	23.0	7.17	1.95	1.31
RBTT Financial Holdings	Mar-31	268.0	118.0	295.0	124.0	4.07%	10.82	4.28%	9.83	29.00	-0.70	-2.36%	268.0	10.82	41.00	28.01
Republic Bank	Sep-30	509.0	225.0	510.0	225.0	2.56%	17.28	2.56%	17.25	87.95	0.00	0.00%	471.0	18.67	95.05	87.00
Scotiabank	Oct-31	193.0	80.0	225.0	92.0	2.15%	19.28	2.47%	16.54	37.21	0.11	0.30%	247.0	15.06	40.89	37.00
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	121.0	32.0	145.0	32.0	1.64%	16.11	1.64%	13.44	19.49	0.00	0.00%	117.0	16.66	21.50	19.49
Capital & Credit Merchant Bank	Dec-31	19.3	2.5	19.0	2.5	1.98%	6.42	1.98%	6.53	1.24	0.00	0.00%	18.3	6.78	2.25	1.24
Dehring Bunting & Golding	Mar-31	27.5	8.3	29.0	8.0	5.03%	6.00	4.85%	5.69	1.65	0.13	8.55%	27.5	6.00	2.25	1.45
Guardian Holdings	Dec-31	185.0	55.0	0.00	35.0	2.86%	10.39	1.82%		19.23	0.00	0.00%	-181.6	-10.59	40.00	17.00
JMMB	Mar-31	11.0	1.5	11.0	1.5	1.30%	10.42	1.30%	10.42	1.15	0.00	0.00%	10.3	11.17	1.85	1.15
National Enterprises	Mar-31	81.0	79.0	81.0	79.0	9.88%	9.88	9.88%	9.88	8.00	0.00	0.00%	81.0	9.88	12.80	7.00
Sagcor Financial Corporation	Dec-31	163.0	37.5	147.0	60.0	2.95%	7.79	4.72%	8.64	12.70	-0.15	-1.17%	163.0	7.79	14.50	11.75
Conglomerates																
ANSA Mc AI	Dec-31	261.0	65.0	325.0	80.0	1.60%	15.57	1.97%	12.50	40.64	-0.01	-0.02%	278.0	14.62	45.65	39.95
B'dos Shipping & Trading	Sep-30	198.0	56.7	100.0	56.0	3.34%	8.59	3.29%	17.00	17.00	0.00	0.00%	100.0	17.00	23.10	17.00
GraceKennedy Limited	Dec-31	61.1	9.8	60.0	10.4	1.96%	8.18	2.08%	8.33	5.00	0.00	0.00%	58.8	8.50	10.52	5.00
Neal & Massy Holdings	Sep-30	280.0	88.0	325.00	97.0	2.38%	13.21	2.62%	11.38	37.00	0.00	0.00%	294.00	12.59	49.23	37.00
Trading																
Agostini's	Sep-30	91.5	33.0	70.0	33.0	2.94%	12.27	2.94%	16.04	11.23	0.00	0.00%	80.0	14.04	11.25	9.00
BWIA (Suspended)	Dec-31	0.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.97	0.00	0.00%	0.0	0.00	0.97	0.30
Furness T'dad	Dec-31	47.0	0.0	60.0	0.0	0.00%	13.09	0.00%	10.25	6.15	0.00	0.00%	65.0	9.46	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	0.00	0.33%	0.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.60
LJ Williams B	Dec-31	8.0	6.0	5.0	2.0	4.62%	0.00	1.54%	0.00	1.30	0.00	0.00%	9.03	14.40	1.50	1.30
Prestige Holdings	Nov-30	46.4	21.0	30.0	13.0	3.82%	11.85	2.36%	18.33	5.50	-0.49	-8.18%	40.0	13.75	11.95	5.50
Property																
PLIPDECO	Dec-31	116.00	21.0	70.00	22.0	3.50%	5.17	3.67%	8.57	6.00	0.00	0.00%	90.0	6.67	20.15	6.00
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	180.0	12.0	20.0	12.0	2.76%	2.41	2.76%	21.70	4.34	-0.01	-0.23%	172.0	2.52	7.50	4.34
Berger Paints Trinidad	Dec-31	24.0	19.0	7.0	19.0	5.59%	0.00	5.59%	0.00	3.40	0.00	0.00%	8.0	42.50	3.45	3.40
Flavorite Foods	Dec-31	54.0	10.5	54.0	21.0	2.08%	9.35	4.16%	9.35	5.05	0.00	1.60%	54.0	9.35	5.55	4.90
National Flour Mills	Dec-31	8.6	8.0	8.6	8.0	6.30%	14.77	6.30%	14.77	1.27	0.02	0.00%	-33.2	-3.83	2.00	0.68
One Caribbean Media	Dec-31	109.0	60.0	150.0	75.0	2.94%	18.72	3.68%	13.60	20.40	-0.10	0.00%	124.0	16.45	21.25	17.00
Readymix (West Indies)	Dec-31	-210.0	3.0	50.0	3.0	0.78%	-1.82	0.78%	0.00	3.83	0.00	1.38%	-189.0	-2.03	5.25	3.80
Trinidad Cement	Dec-31	66.0	15.0	52.0	8.0	2.56%	8.88	1.37%	11.27	5.86	0.08	0.00%	54.0	10.85	12.40	5.70
Trinidad Publishing Co.	Dec-31	91.0	32.0	130.0	45.0	1.88%	18.74	2.64%	13.12	17.05	0.00	0.00%	109.0	15.64	18.50	11.51
Unilever Caribbean Limited	Dec-31	133.0	115.0	145.0	120.0	6.56%	13.18	6.85%	12.09	17.53	0.00	-0.49%	136.0	12.89	28.59	15.75
West Indian Tobacco Co.	Dec-31	137.4	135.0	172.0	160.0	5.84%	16.81	6.93%	13.43	23.10	0.00	0.00%	158.5	14.57	24.00	19.22