



WEEKLY MARKET UPDATE

September 01, 2006

Main Board

Market Data

Volume: 1,385,504

Value: \$11,078,080.95

Advances/Declines: 4/12

Composite Index: 874.8324

Nominal Change in Index: -6.7021

Percentage Change in Index: -0.76 per cent

Year-to-Date Percentage Change: - 18.04 per cent

All T&T Index: 1,103.8912

Nominal Change in All T&T Index: -3.8321

Percentage Change in All T&T Index: -0.35 per cent

Year-to-Date Percentage Change: -16.56 per cent

Volume Leaders by Company:

Trinidad Cement Limited – 1,099,448 shares traded or 79.35 per cent

Sagicor Financial Limited – 78,471 shares traded or 5.66 per cent

National Flour Mills – 56,909 shares traded or 4.11 per cent

Major Advances:

Guardian Holdings Limited up 38 cents or 2.07 per cent

Trinidad Cement Limited up 7 cents or 1.23 per cent

Scotiabank T&T Limited up 5 cents or 0.14 per cent

Major Declines:

National Commercial Bank (Jamaica) down 9 cents or 5.45 per cent

Sagicor Financial Limited down 65 cents or 4.81 per cent

GraceKennedy Limited down 24 cents or 4.37 per cent

Exchange Rate

US\$1 = TT\$6.2923

Second Tier Market

There was no activity on this market this week.

Mutual Fund Market

The Mutual Fund Market was dormant this week with no trades taking place. Savinvest however released its half year results reporting a Net Asset Value of US\$11.79. Its current close is TT\$70.00

Market Summary

Trading activity pick up this week with a total of 1,385,504 shares changing ownership. This was 75.00 per cent more than last week's volume of 791,723. The value of shares crossing the floor was \$11,078,080. Bearish market conditions continue to prevail as both Indices trended downward this week. The Composite Index fell 6.7021 points or 0.76 per cent to 874.8324 while the All T&T Index dropped 3.8321 points or 0.35 per cent to 1,103.8912. Advances were outnumbered by declines by a 4 to 12 margin.

Trinidad Cement Limited lead volumes with 1,099,448 shares changing hands accounting for 79.35 per cent of the market. The majority of these trades took place on the first trading day of the week. Sagicor Financial Limited followed with 78,471 shares traded which was 5.66 per cent of the market. This is the third week in a row that Sagicor has found itself amongst the top three volume leaders. Next was National Flour Mills with 56,909 shares changing ownership accounting for 4.11 per cent of the market.

Guardian Holdings Limited was the major advance this week rising 38 cents or 2.07 per cent to \$18.75. Trinidad Cement Limited followed increasing 7 cents or 1.23 per cent to \$5.77. This share closed as high as \$6.00 during the week. Scotiabank T&T Limited was next rising 5 cents or 0.14 per cent to \$37.05. Scotiabank's shares go ex-dividend next Friday.

The major decline of the week was National Commercial Bank (Jamaica) which fell 9 cents or 5.45 per cent to \$1.56. This share closed the week at JMD\$16.40 in Jamaica. Sagicor Financial Limited followed falling 65 cents or 4.81 per cent to \$12.85. GraceKennedy Limited was next, down 24 cents or 4.37 per cent to \$5.25.

Market activity in Jamaica this week amounted to 47,452,572 units changing ownership valued at JMD\$256,818,168.06. The volume leader was Mayberry Investment Limited (MIL) which captured 60.36 per cent of the market.

After four straight days of advances the Market and All Jamaican Composite Indices fell on the last day of the week but still ended the period higher than its previous close. The Market Index in fact rose 0.97 per cent to 83,087.24 while the All Jamaican Composite rose 2.02 per cent to 180,610.37. The Select Index fluctuated during the week but ultimately closed 0.99 per cent higher than last week's close of 2,178.74.

The major advance of the week was Courts Jamaica Limited (CRTS) which was up 17.19 per cent to

JMD\$3.75. Seprod Group of Companies (SEP) followed rising 11.61 per cent to JMD\$15.00 while Mayberry Investments Limited (MIL) rose 11.11 per cent to JMD\$2.00.

Falling the most on this market was Ciboney Group Limited (CBNY) which was down 16.67 per cent to JMD\$0.05. Next was GraceKennedy Limited (Gk) falling 5.44 per cent to JMD\$52.00 while Dehring, Bunting & Golding dropped 5.00 per cent to JMD\$15.20.

In addition, the world's number three international debt rating agency, Fitch has given Jamaica a 'B+/Stable' Rating. This is however still below the investment grade rating of Trinidad and Barbados.

This document is based on information obtained from sources, which we believe to be reliable, but is not guaranteed as to accuracy or completeness by, and is not to be construed as a representation by, West Indies Stockbrokers Limited. Expressions of opinion herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell securities. West Indies Stockbrokers Limited and or their officers, directors, and employees may own or have positions in any of the securities mentioned herein, and may from time to time add or dispose of any such securities. This document is for the information of clients only and is not for publication in the Press or elsewhere without the permission of West Indies Stockbrokers Limited. WISE is a subsidiary of RBTT Financial Holdings Limited

West Indies Stockbrokers Limited, 1st Floor Albion Plaza, 22-24 Victoria Avenue, Port of Spain, Trinidad (868) 623-4861 Fax (868)-627-5002 e-mail: info@wisett.com
Member of the Trinidad and Tobago Stock Exchange Ltd.

VOLUME 1,385,504
 VALUE \$ 11,078,080.95

WISE WEEKLY MARKET UPDATE

as at : Friday, September 1, 2006.

West Indies Stockbrokers Limited

1st Floor, Albion Plaza, 22-24 Victoria Avenue, Port of Spain

TEL: (868) 625-4009/4010

FAX: (868) 627-5002

info@wisett.com

COMPOSITE INDEX 874.8324 ALL T&T INDEX 1,103.8912 Adv./Dec. Ratio 4/12
 CHANGE -6.7021 CHANGE -3.8321
 % CHANGE -0.76% % CHANGE -0.35%
 YTD % Change -18.04% YTD % Change -16.56%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	106.5	26.8	70.0	18.0	2.49%	10.09	1.67%	15.36	10.75	0.00	0.00%	64.5	16.67	13.51	10.75
National Commercial Bank Jamaica	Sep-30	17.4	4.8	20.3	4.8	0.00%	8.97	3.08%	7.68	1.56	-0.09	-5.45%	23.0	6.78	1.95	1.31
RBTT Financial Holdings	Mar-31	268.0	118.0	295.0	124.0	3.94%	11.17	4.14%	10.15	29.94	-0.05	-0.17%	268.0	11.17	41.00	28.01
Republic Bank	Sep-30	509.0	225.0	510.0	225.0	2.56%	17.28	2.56%	17.25	87.95	-0.05	-0.06%	471.0	18.67	95.05	87.00
Scotiabank	Oct-31	193.0	80.0	225.0	92.0	2.16%	19.20	2.48%	16.47	37.05	0.05	0.14%	247.0	15.00	40.89	37.00
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	121.0	32.0	145.0	32.0	1.64%	16.11	1.64%	13.44	19.49	0.00	0.00%	121.0	16.11	21.59	19.49
Capital & Credit Merchant Bank	Dec-31	19.3	2.5	19.0	2.5	1.81%	6.99	1.81%	7.11	1.35	0.00	0.00%	18.3	7.38	2.25	1.35
Dehring Bunting & Golding	Mar-31	27.5	8.3	29.0	8.0	5.46%	5.53	5.26%	5.24	1.52	0.00	0.00%	27.5	5.53	2.25	1.45
Guardian Holdings	Dec-31	185.0	55.0	0.00	35.0	2.93%	10.14	1.87%		18.75	0.38	2.07%	-181.6	-10.32	40.00	17.00
JMMB	Mar-31	11.0	1.5	11.0	1.5	1.20%	11.32	1.20%	11.32	1.25	0.00	0.00%	10.2	12.25	1.85	1.15
National Enterprises	Mar-31	81.0	79.0	81.0	79.0	9.88%	9.88	9.88%	9.88	8.00	-0.32	-3.85%	81.0	9.88	12.80	7.00
Sagikor Financial Corporation	Dec-31	163.0	37.5	147.0	60.0	2.92%	7.88	4.67%	8.74	12.85	-0.65	-4.81%	163.0	7.88	14.85	11.75
Conglomerates																
ANSA Mc AI	Dec-31	261.0	65.0	325.0	80.0	1.60%	15.57	1.97%	12.51	40.65	0.00	0.00%	278.0	14.62	47.20	39.95
B'dos Shipping & Trading	Sep-30	198.0	56.7	100.0	38.0	3.24%	8.84	2.17%	17.50	17.50	0.00	0.00%	108.8	16.08	23.96	17.50
GraceKennedy Limited	Dec-31	61.1	9.8	60.0	10.4	1.87%	8.59	1.98%	8.75	5.25	-0.24	-4.37%	58.8	8.93	10.52	5.25
Neal & Massy Holdings	Sep-30	280.0	88.0	325.00	97.0	2.38%	13.21	2.62%	11.38	37.00	-0.49	-1.31%	294.00	12.59	50.77	37.00
Trading																
Agostini's	Sep-30	91.5	33.0	70.0	33.0	2.94%	12.27	2.94%	16.04	11.23	-0.02	-0.18%	80.0	14.04	11.25	9.00
BWIA (Suspended)	Dec-31	0.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.97	0.00	0.00%	0.0	0.00	0.97	0.30
Furness T'dad	Dec-31	47.0	0.0	60.0	0.0	0.00%	13.09	0.00%	10.25	6.15	0.00	0.00%	65.0	9.46	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	0.00	0.33%	0.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.60
LJ Williams B	Dec-31	8.0	6.0	5.0	2.0	4.62%	0.00	1.54%	0.00	1.30	0.00	0.00%	8.00	16.25	1.50	0.60
Prestige Holdings	Nov-30	46.4	21.0	30.0	13.0	3.51%	12.91	2.17%	19.97	5.99	0.00	0.00%	40.0	14.98	11.95	5.99
Property																
PLIPDECO	Dec-31	116.00	21.0	70.00	22.0	3.11%	5.82	3.26%	9.64	6.75	-0.25	-3.57%	90.0	7.50	21.00	6.75
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	180.0	12.0	20.0	12.0	2.76%	2.41	2.76%	21.70	4.34	-0.16	-3.56%	172.0	2.52	7.50	4.34
Berger Paints Trinidad	Dec-31	24.0	17.0	7.0	17.0	5.00%	0.00	5.00%	0.00	3.40	0.00	0.00%	39.0	8.72	3.45	3.40
Flavorite Foods	Dec-31	54.0	10.5	54.0	21.0	2.08%	9.35	4.16%	9.35	5.05	0.00	-0.79%	54.0	9.35	5.55	4.90
National Flour Mills	Dec-31	8.6	8.0	8.6	8.0	6.40%	14.53	6.40%	14.53	1.25	-0.01	0.00%	8.6	14.53	2.00	0.68
One Caribbean Media	Dec-31	109.0	60.0	150.0	75.0	2.93%	18.81	3.66%	13.67	20.50	0.00	0.00%	124.0	16.53	21.25	17.00
Readymix (West Indies)	Dec-31	-210.0	3.0	50.0	3.0	0.78%	-1.82	0.78%	0.00	3.83	0.00	1.23%	-189.0	-2.03	5.25	3.80
Trinidad Cement	Dec-31	66.0	15.0	52.0	8.0	2.60%	8.74	1.39%	11.10	5.77	0.07	0.00%	54.0	10.69	12.40	5.70
Trinidad Publishing Co.	Dec-31	91.0	32.0	130.0	45.0	1.88%	18.74	2.64%	13.12	17.05	0.00	-0.06%	109.0	15.64	18.50	10.70
Unilever Caribbean Limited	Dec-31	133.0	115.0	145.0	120.0	6.57%	13.16	6.86%	12.07	17.50	-0.01	0.00%	136.0	12.87	28.59	15.75
West Indian Tobacco Co.	Dec-31	137.4	135.0	172.0	160.0	5.86%	16.76	6.95%	13.39	23.03	0.02	0.09%	158.5	14.53	24.00	18.91