



WEEKLY MARKET UPDATE

October 20, 2006

Main Board

Market Data

Volume: 4,895,628

Value: \$92,184,208.95

Advances/Declines: 7/9

Composite Index: 863.9817

Nominal Change in Index: -4.1256

Percentage Change in Index: -0.48 per cent

Year-to-Date Percentage Change: -19.06 per cent

All T&T Index: 1,070.3222

Nominal Change in All T&T Index: -7.9137

Percentage Change in All T&T Index: -0.73 per cent

Year-to-Date Percentage Change: -19.10 per cent

Volume Leaders by Company:

RBTT Financial Holdings – 2,269,961 shares traded or 46.37 per cent

One Caribbean Media – 1,098,537 shares traded or 25.48 per cent

National Commercial Bank Jamaica – 400,186 shares traded or 8.17 per cent

Major Advances:

Prestige Holdings up 48 cents or 10.62 per cent

Angostura Holdings up 15 cents or 3.53 per cent

National Commercial Bank Jamaica up 6 cents or 3.35 per cent

Major Declines:

Jamaica Money Market Brokers down 10 cents or 8.70 per cent

National Flour Mills down 10 cents or 5.41 per cent

RBTT Financial Holdings down \$1.10 or 4.10 per cent

Exchange Rate

US\$1 = TT\$6.3218

Second Tier Market

On the first day of trading 1,000 shares of Mora Ven Holdings changed ownership. The share closed at \$3.01 up 1 cent from its last close. There were no other trades in this market.

Mutual Fund Market

There were no trades on the Mutual Fund Market this week.

Local Market Summary

Trading activity was mixed this week with the first and the last days having significant volumes traded and the second day being fairly light. Overall market activity resulted in 4,895,628 shares being traded, up 74.18 per cent on last week's volume of 2,810,722 shares. The noteworthy increase was due to two large blocks being traded in One Caribbean Media (OCM) and RBTT Financial Holdings Limited (RBTT) shares. Total market value stood at \$92,184,208.95, a vast increase of 497.80 per cent or \$76,763,626.13 on last week's value.

Although volumes and values were up, the Indices continued in their downward trend. The Composite Index closed at 863.9817 declining 0.48 per cent while the All T&T Index ended the week at 1,070.322 down 0.73 per cent. Advances were outnumbered by declines in a ratio of 7 to 9.

As mentioned previously RBTT was the volume leader this week commanding 46.37 per cent of the market with a total volume of 2,269,961 shares traded. OCM followed with a total volume of 1,098,537 shares changing ownership or 25.48 per cent of all trades. National Commercial Bank Jamaica (NCBJ) was next trading 400,186 shares or 8.17 per cent of the market.

Prestige Holdings Limited (PHL) was the major advance this week, up 48 cents or 10.62 per cent to \$5.00. The second major advance this week belonged to Angostura Holdings Limited (AHL), which rose 15 cents to end the week at \$4.40. While NCBJ followed in third place, moving up 6 cents to close at \$1.85. In Jamaica this share closed at JMD19.40 up 80 cents from last week's close.

The largest decline of the week belonged to Jamaica Money Market Brokers (JMMB), which fell 10 cents or 8.70 per cent to \$1.05. In Jamaica this share also declined, falling 35 cents to JMD10.05. The second largest decline was National Flour Mills (NFM) which dropped 10 cents or 5.41 per cent to end the week at \$1.75. RBTT Financial Holdings Limited (RBTT) was the third major decline for a second week in a row, falling \$1.10 cents or 4.10 per cent to \$25.75.

Scotiabank Bids to Acquire Majority shares in Dehring Bunting & Golding Limited.

Scotiabank and Scotiabank Jamaica will jointly bid to acquire up to 80% (minimum 75%) of shares of Dehring Bunting and Golding Limited. The price is \$JMD21.08 or TT\$2.00. The current price on the local market is TT\$1.85.

Jamaica Stock Exchange (JSE)

In Jamaica, there were only four days of trading this week, as National Heroes Day fell on Monday 16th October, 2006. As such, trading volumes amounted to 14,753,619 shares compared to 16,493,955 shares changed ownership last week. The total value of shares traded was JMD222, 959, 761.92.

Indices ended in mixed territory this week, as the Select Index and All Jamaican Composite moved up 1.37 per cent to 2,390.01 and 0.92 per cent to 88,228.10, respectively. While the All Jamaican Composite fell 1.78 per cent to 84,809.72.

Supreme Ventures Limited (SVL) was the volume leader with 3,711,690 shares (25.16%) changing ownership followed by Jamaica Broilers Limited (JBG) with 2,077,652 shares (14.08%) and Cable and Wireless Jamaica Limited (CWJA) with 1,935,749 shares (13.12%).

Overall market activity resulted in 9 shares advancing and 13 shares declining. **Dehring, Bunting and Golding**

Limited (DBG) was the major advance for the week, moving up 5.13 per cent to JMD20.50. While RBTT was the major decline, dropping 13.85 per cent to JMD280.00.

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Member of the Trinidad and Tobago Stock Exchange Ltd.

VOLUME 4,895,628
 VALUE \$ 92,184,208.95

WISE WEEKLY MARKET UPDATE

as at : Friday, October 20, 2006.

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COMPOSITE INDEX 863.9817 ALL T&T INDEX 1,070.3222 Adv./Dec. Ratio 7/9
 CHANGE -4.1256 CHANGE -7.9137
 % CHANGE -0.48% % CHANGE -0.73%
 YTD % Change -19.06% YTD % Change -19.10%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	106.5	26.8	70.0	18.0	2.47%	10.21	1.66%	15.53	10.87	0.01	0.09%	64.5	16.85	13.51	10.75
National Commercial Bank Jamaica	Sep-30	17.4	4.8	20.3	4.8	0.00%	10.63	2.59%	9.11	1.85	0.06	3.35%	23.0	8.04	1.86	1.31
RBTT Financial Holdings	Mar-31	268.0	118.0	295.0	124.0	4.58%	9.61	4.82%	8.73	25.75	-1.10	-4.10%	268.0	9.61	40.50	25.75
Republic Bank	Sep-30	509.0	225.0	510.0	225.0	2.64%	16.77	2.64%	16.74	85.35	-0.60	-0.70%	471.0	18.12	94.30	85.35
Scotiabank	Oct-31	193.0	80.0	220.0	92.0	3.15%	13.15	3.62%	11.54	25.38	-0.02	-0.08%	247.0	10.28	27.26	24.67
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	121.0	32.0	120.0	32.0	1.64%	16.11	1.64%	16.24	19.49	0.00	0.00%	117.0	16.66	21.50	19.49
Capital & Credit Merchant Bank	Dec-31	19.3	2.5	19.0	2.5	2.23%	5.70	2.23%	5.79	1.10	0.00	0.00%	18.3	6.01	2.17	1.04
Dehring Bunting & Golding	Mar-31	27.5	8.3	27.0	8.0	4.49%	6.73	4.32%	6.85	1.85	0.00	0.00%	27.5	6.73	2.25	1.45
Guardian Holdings	Dec-31	185.0	55.0	0.00	35.0	2.80%	10.60	1.78%	19.61	-0.01	-0.05%	-181.6	-10.80	39.49	17.00	
JMMB	Mar-31	11.0	1.5	11.0	1.5	1.43%	9.51	1.43%	9.51	1.05	-0.10	-8.70%	10.3	10.19	1.85	1.05
National Enterprises	Mar-31	81.0	79.0	81.0	79.0	10.53%	9.26	10.53%	9.26	7.50	0.00	0.00%	81.0	9.26	12.43	7.00
Sagicor Financial Corporation	Dec-31	163.0	37.5	147.0	60.0	2.90%	7.94	4.63%	8.81	12.95	-0.05	-0.38%	163.0	7.94	14.50	11.75
Conglomerates																
ANSA Mc AI	Dec-31	261.0	65.0	325.0	80.0	1.60%	15.57	1.97%	12.50	40.64	-0.01	-0.02%	278.0	14.62	42.51	39.99
B'dos Shipping & Trading	Sep-30	198.0	56.7	100.0	56.0	3.34%	8.59	3.29%	17.00	17.00	0.00	0.00%	100.0	17.00	21.50	17.00
GraceKennedy Limited	Dec-31	61.1	9.8	60.0	10.4	1.72%	9.35	1.82%	9.52	5.71	0.00	0.00%	58.8	9.71	10.50	5.00
Neal & Massy Holdings	Sep-30	280.0	88.0	325.00	97.0	2.37%	13.25	2.61%	11.42	37.10	0.00	0.00%	294.00	12.62	45.25	37.00
Trading																
Agostini's	Sep-30	91.5	33.0	70.0	33.0	3.00%	12.01	3.00%	15.70	10.99	0.00	0.00%	80.0	13.74	11.25	9.00
BWIA (Suspended)	Dec-31	0.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.97	0.00	0.00%	0.0	0.00	0.97	0.57
Furness T'dad	Dec-31	47.0	0.0	60.0	0.0	0.00%	13.09	0.00%	10.25	6.15	0.00	0.00%	65.0	9.46	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	0.00	0.33%	0.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	8.0	6.0	5.0	2.0	4.80%	0.00	1.60%	0.00	1.25	0.00	0.00%	9.03	13.84	1.50	1.25
Prestige Holdings	Nov-30	46.4	21.0	38.0	16.0	4.20%	10.78	3.20%	13.16	5.00	0.48	10.62%	40.0	12.50	11.90	4.52
Property																
PLIPDECO	Dec-31	116.00	21.0	70.00	22.0	4.19%	4.32	4.39%	7.16	5.01	0.00	0.00%	90.0	5.57	18.14	4.50
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	180.0	12.0	20.0	12.0	2.73%	2.44	2.73%	22.00	4.40	0.15	3.53%	172.0	2.56	7.50	4.00
Berger Paints Trinidad	Dec-31	24.0	19.0	7.0	19.0	5.59%	0.00	5.59%	0.00	3.40	0.00	0.00%	8.0	42.50	3.45	3.40
Flavorite Foods	Dec-31	54.0	10.5	54.0	21.0	2.06%	9.44	4.12%	9.44	5.10	0.00	-5.41%	54.0	9.44	5.55	4.90
National Flour Mills	Dec-31	8.6	8.0	-58.0	8.0	4.57%	20.35	4.57%	20.35	1.75	-0.10	0.00%	-33.2	-5.28	2.00	0.68
One Caribbean Media	Dec-31	109.0	60.0	150.0	75.0	3.08%	17.89	3.85%	13.00	19.50	-0.35	0.00%	124.0	15.73	21.25	19.35
Readymix (West Indies)	Dec-31	-210.0	3.0	50.0	3.0	0.78%	0.00	0.78%	0.00	3.83	0.00	0.82%	-189.0	-2.03	5.25	3.80
Trinidad Cement	Dec-31	66.0	15.0	52.0	8.0	2.44%	9.32	1.30%	11.83	6.15	0.05	0.00%	54.0	11.39	12.40	5.70
Trinidad Publishing Co.	Dec-31	91.0	32.0	130.0	40.0	1.73%	20.33	2.16%	14.23	18.50	0.00	0.33%	109.0	16.97	18.50	12.32
Unilever Caribbean Limited	Dec-31	133.0	115.0	145.0	120.0	6.37%	13.58	6.64%	12.46	18.06	0.06	-1.76%	136.0	13.28	22.20	15.75
West Indian Tobacco Co.	Dec-31	137.4	135.0	172.0	160.0	5.77%	17.03	6.84%	13.60	23.40	0.25	1.08%	158.5	14.76	24.00	23.00