



## WEEKLY MARKET UPDATE

October 13, 2006

### Main Board

#### Market Data

Volume: 2,810,722

Value: \$15,420,582.82

Advances/Declines: 9/5

Composite Index: 868.1073

Nominal Change in Index: -1.1675

Percentage Change in Index: -0.13 per cent

Year-to-Date Percentage Change: -18.67 per cent

All T&T Index: 1078.2359

Nominal Change in All T&T Index: -4.3340

Percentage Change in All T&T Index: -0.40 per cent

Year-to-Date Percentage Change: -18.50 per cent

### Volume Leaders by Company:

National Flour Mills – 1,950,185 shares traded or 69.38 per cent

National Commercial Bank Jamaica –192,512 shares traded or 6.85 per cent

Sagicor Financial Corporation – 141,732 shares traded or 5.04 per cent

### Major Advances:

National Flour Mills up 20 cents or 12.12 per cent

PLIPDECO up 51 cents or 11.33 per cent

Angostura Holdings up 25 cents or 6.25 per cent

### Major Declines:

Prestige Holdings down 48 cents or 9.60 per cent

L J Williams- 'B' down 5 cents or 3.85 per cent

RBTT Financial Holdings down 85 cents or 3.07 per cent

### Exchange Rate

US\$1 = TT\$6.2918

### Second Tier Market

There were no trades on the Second Tier Market this week.

### Mutual Fund Market

Praetorian Property Mutual Fund (PPMF) traded 10,000 shares this week. On the first day of trading the share declined by 1 cent to end at \$4.99, however on the second day of trading it went back up 1 cent to end this week's trading at \$5.00. There were no other trades on this market.

### Local Market Summary

Trading activity was down by 17.89 per cent this week as 2,810,722 shares changed ownership compared to last week's volume of 3,423,023 shares. The total value of shares traded was \$15,420,582.82 compared to \$25,692,254.60 last week.

Both Indices ended the week in negative territory as the Composite Index declined 0.13 per cent to 868.1073, while the All T&T Index fell 0.40 per cent to end at 1,078.2359. Advances outnumbered declines with a ratio of 9 to 5.

National Flour Mills (NFM) was the volume leader this week commanding 69.38 per cent of the market with a total volume of 1,950,185. National Commercial Bank Jamaica (NCBJ) followed with a total volume of 192,512 shares changing ownership or 6.85 per cent of all trades. Sagicor Financial Corporation was next trading 141,732 shares or 5.04 per cent of the market.

NFM was also the major advance this week, climbing 20 cents or 12.12 per cent to \$1.85. PLIPDECO (PLD) was the second major advance this week ending at \$5.01 after moving up 51 cents or 11.33 per cent on last week's close. Angostura Holdings Limited (AHL) followed as the third major advance up 25 cents or 6.25 per cent to \$4.25.

The largest decline of the week belonged to Prestige Holdings Limited (PHL), which fell 48 cents or 9.60 per cent to \$4.52. This movement in price came after the release of the Company's third quarter results in which Earnings were down by 19.45 per cent (Nine Months 2005 on Nine Months 2006). However, Q3 2005 on Q3 2006 showed a slight improvement- as the Earnings figure was up by 1 per cent. The second largest decline was L J Williams- 'B' (LJWB), which dropped 5 cents or 3.85 per cent to end the week at \$1.25. While RBTT Financial Holdings Limited (RBTT) was the third major decline for the week falling 85 cents or 3.07 per cent to \$26.85.

### Jamaica Stock Exchange (JSE)

In Jamaica, trading volumes were up to more normal levels this week, as 16,493,955 shares changed ownership compared to last week's total of 9,096,541. The total value of shares traded was JMD257,079,289.32 compared to the previous week's value of JMD81,256,707.

Indices ended in mixed territory this week, as the Market Index and Select Index fell by 0.37 per cent to 86,319.97

and 0.07 per cent to 2,357.28, respectively. While the All Jamaica Composite climbed 0.16 per cent to 87,417.69. Jamaica Broilers (JBG) was the volume leader with 4,083,017 shares (24.75%) changing ownership followed by Cable and Wireless Jamaica (CWJA) with 2,940,365 shares (17.83%) and Jamaica Producers Group (JP) with 2,156,260 shares (8.58%).

Overall market activity resulted in 17 shares advancing and 12 shares declining. Ciboney Group Limited (CBNY) was the major advance for the week, moving up 50.00 per cent to JMD0.06. While Trinidad Cement Limited (TCL) was the major decline, dropping 20.43 per cent to JMD65.25.

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Member of the Trinidad and Tobago Stock Exchange Ltd.**

VOLUME 2,810,722  
 VALUE \$ 15,420,582.82

## WISE WEEKLY MARKET UPDATE

as at : Friday, October 13, 2006.

### West Indies Stockbrokers Limited

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COMPOSITE INDEX 868.1073 ALL T&T INDEX 1,078.2359 Adv./Dec. Ratio 9/5  
 CHANGE -1.1675 CHANGE -4.3340  
 % CHANGE -0.13% % CHANGE -0.40%  
 YTD % Change -18.67% YTD % Change -18.50%

| Security                         | Fiscal Yr. End | Hist. EPS | Hist. Div. | Est. EPS | Est. Div | Hist. Yield | Hist. P/E | Est. Yield | Est. P/E | Last Quote | Price Change | % Change | Running EPS | Running P/E | 52 Week High | 52 Week Low |
|----------------------------------|----------------|-----------|------------|----------|----------|-------------|-----------|------------|----------|------------|--------------|----------|-------------|-------------|--------------|-------------|
| <b>Banks</b>                     |                |           |            |          |          |             |           |            |          |            |              |          |             |             |              |             |
| FirstCaribbean Intl.             | Oct-31         | 106.5     | 26.8       | 70.0     | 18.0     | 2.47%       | 10.20     | 1.66%      | 15.51    | 10.86      | 0.01         | 0.09%    | 64.5        | 16.84       | 13.51        | 10.75       |
| National Commercial Bank Jamaica | Sep-30         | 17.4      | 4.8        | 20.3     | 4.8      | 0.00%       | 10.29     | 2.68%      | 8.82     | 1.79       | 0.03         | 1.70%    | 23.0        | 7.78        | 1.90         | 1.31        |
| RBTT Financial Holdings          | Mar-31         | 268.0     | 118.0      | 295.0    | 124.0    | 4.39%       | 10.02     | 4.62%      | 9.10     | 26.85      | -0.85        | -3.07%   | 268.0       | 10.02       | 40.50        | 26.85       |
| Republic Bank                    | Sep-30         | 509.0     | 225.0      | 510.0    | 225.0    | 2.62%       | 16.89     | 2.62%      | 16.85    | 85.95      | 0.00         | 0.00%    | 471.0       | 18.25       | 94.30        | 85.95       |
| Scotiabank                       | Oct-31         | 193.0     | 80.0       | 220.0    | 92.0     | 3.15%       | 13.16     | 3.62%      | 11.55    | 25.40      | 0.01         | 0.04%    | 247.0       | 10.28       | 27.26        | 24.67       |
| <b>Non-Banking/Finance</b>       |                |           |            |          |          |             |           |            |          |            |              |          |             |             |              |             |
| ANSA Merchant Bank               | Dec-31         | 121.0     | 32.0       | 120.0    | 32.0     | 1.64%       | 16.11     | 1.64%      | 16.24    | 19.49      | 0.00         | 0.00%    | 117.0       | 16.66       | 21.50        | 19.49       |
| Capital & Credit Merchant Bank   | Dec-31         | 19.3      | 2.5        | 19.0     | 2.5      | 2.23%       | 5.70      | 2.23%      | 5.79     | 1.10       | -0.02        | -1.79%   | 18.3        | 6.01        | 2.20         | 1.04        |
| Dehring Bunting & Golding        | Mar-31         | 27.5      | 8.3        | 27.0     | 8.0      | 4.49%       | 6.73      | 4.32%      | 6.85     | 1.85       | 0.00         | 0.00%    | 27.5        | 6.73        | 2.25         | 1.45        |
| Guardian Holdings                | Dec-31         | 185.0     | 55.0       | 0.00     | 35.0     | 2.80%       | 10.61     | 1.78%      |          | 19.62      | 0.02         | 0.10%    | -181.6      | -10.80      | 39.99        | 17.00       |
| JMMB                             | Mar-31         | 11.0      | 1.5        | 11.0     | 1.5      | 1.30%       | 10.42     | 1.30%      | 10.42    | 1.15       | 0.00         | 0.00%    | 10.3        | 11.17       | 1.85         | 1.15        |
| National Enterprises             | Mar-31         | 81.0      | 79.0       | 81.0     | 79.0     | 10.53%      | 9.26      | 10.53%     | 9.26     | 7.50       | 0.00         | 0.00%    | 81.0        | 9.26        | 12.80        | 7.00        |
| Sagicor Financial Corporation    | Dec-31         | 163.0     | 37.5       | 147.0    | 60.0     | 2.88%       | 7.98      | 4.62%      | 8.84     | 13.00      | 0.00         | 0.00%    | 163.0       | 7.98        | 14.50        | 11.75       |
| <b>Conglomerates</b>             |                |           |            |          |          |             |           |            |          |            |              |          |             |             |              |             |
| ANSA Mc AI                       | Dec-31         | 261.0     | 65.0       | 325.0    | 80.0     | 1.60%       | 15.57     | 1.97%      | 12.51    | 40.65      | 0.00         | 0.00%    | 278.0       | 14.62       | 42.51        | 39.99       |
| B'dos Shipping & Trading         | Sep-30         | 198.0     | 56.7       | 100.0    | 56.0     | 3.34%       | 8.59      | 3.29%      | 17.00    | 17.00      | 0.00         | 0.00%    | 100.0       | 17.00       | 21.70        | 17.00       |
| GraceKennedy Limited             | Dec-31         | 61.1      | 9.8        | 60.0     | 10.4     | 1.72%       | 9.35      | 1.82%      | 9.52     | 5.71       | 0.11         | 1.96%    | 58.8        | 9.71        | 10.52        | 5.00        |
| Neal & Massy Holdings            | Sep-30         | 280.0     | 88.0       | 325.00   | 97.0     | 2.37%       | 13.25     | 2.61%      | 11.42    | 37.10      | 0.00         | 0.00%    | 294.00      | 12.62       | 45.25        | 37.00       |
| <b>Trading</b>                   |                |           |            |          |          |             |           |            |          |            |              |          |             |             |              |             |
| Agostini's                       | Sep-30         | 91.5      | 33.0       | 70.0     | 33.0     | 3.00%       | 12.01     | 3.00%      | 15.70    | 10.99      | 0.00         | 0.00%    | 80.0        | 13.74       | 11.25        | 9.00        |
| BWIA ( <b>Suspended</b> )        | Dec-31         | 0.0       | 0.0        | 0.0      | 0.0      | 0.00%       | 0.00      | 0.00%      | 0.00     | 0.97       | 0.00         | 0.00%    | 0.0         | 0.00        | 0.97         | 0.48        |
| Furness T'dad                    | Dec-31         | 47.0      | 0.0        | 60.0     | 0.0      | 0.00%       | 13.09     | 0.00%      | 10.25    | 6.15       | 0.00         | 0.00%    | 65.0        | 9.46        | 6.15         | 6.15        |
| LJ Williams A                    | Dec-31         | 0.8       | 0.6        | 0.5      | 0.2      | 1.00%       | 0.00      | 0.33%      | 0.00     | 0.60       | 0.01         | 1.69%    | 0.5         | 120.00      | 0.60         | 0.59        |
| LJ Williams B                    | Dec-31         | 8.0       | 6.0        | 5.0      | 2.0      | 4.80%       | 0.00      | 1.60%      | 0.00     | 1.25       | -0.05        | -3.85%   | 9.03        | 13.84       | 1.50         | 1.25        |
| Prestige Holdings                | Nov-30         | 46.4      | 21.0       | 38.0     | 16.0     | 4.65%       | 9.74      | 3.54%      | 11.89    | 4.52       | -0.48        | -9.60%   | 40.0        | 11.30       | 11.90        | 4.52        |
| <b>Property</b>                  |                |           |            |          |          |             |           |            |          |            |              |          |             |             |              |             |
| PLIPDECO                         | Dec-31         | 116.00    | 21.0       | 70.00    | 22.0     | 4.19%       | 4.32      | 4.39%      | 7.16     | 5.01       | 0.51         | 11.33%   | 90.0        | 5.57        | 18.14        | 4.50        |
| Valpark Shopping Plaza           | Mar-31         | 47.3      | 0.0        | 47.3     | 0.0      | 0.00%       | 10.57     | 0.00%      | 10.57    | 5.00       | 0.00         | 0.00%    | 47.3        | 10.57       | 5.00         | 5.00        |
| <b>Manufacturing</b>             |                |           |            |          |          |             |           |            |          |            |              |          |             |             |              |             |
| Angostura Holdings               | Dec-31         | 180.0     | 12.0       | 20.0     | 12.0     | 2.82%       | 2.36      | 2.82%      | 21.25    | 4.25       | 0.25         | 6.25%    | 172.0       | 2.47        | 7.50         | 4.00        |
| Berger Paints Trinidad           | Dec-31         | 24.0      | 19.0       | 7.0      | 19.0     | 5.59%       | 0.00      | 5.59%      | 0.00     | 3.40       | 0.00         | 0.00%    | 8.0         | 42.50       | 3.45         | 3.40        |
| Flavorite Foods                  | Dec-31         | 54.0      | 10.5       | 54.0     | 21.0     | 2.06%       | 9.44      | 4.12%      | 9.44     | 5.10       | 0.00         | 12.12%   | 54.0        | 9.44        | 5.55         | 4.90        |
| National Flour Mills             | Dec-31         | 8.6       | 8.0        | -58.0    | 8.0      | 4.32%       | 21.51     | 4.32%      |          | 1.85       | 0.20         | 0.00%    | -33.2       | -5.58       | 2.00         | 0.68        |
| One Caribbean Media              | Dec-31         | 109.0     | 60.0       | 150.0    | 75.0     | 3.02%       | 18.21     | 3.78%      | 13.23    | 19.85      | -0.15        | 0.00%    | 124.0       | 16.01       | 21.25        | 17.53       |
| Readymix (West Indies)           | Dec-31         | -210.0    | 3.0        | 50.0     | 3.0      | 0.78%       | 0.00      | 0.78%      | 0.00     | 3.83       | 0.00         | 0.00%    | -189.0      | -2.03       | 5.25         | 3.80        |
| Trinidad Cement                  | Dec-31         | 66.0      | 15.0       | 52.0     | 8.0      | 2.46%       | 9.24      | 1.31%      | 11.73    | 6.10       | 0.00         | 0.00%    | 54.0        | 11.30       | 12.40        | 5.70        |
| Trinidad Publishing Co.          | Dec-31         | 91.0      | 32.0       | 130.0    | 40.0     | 1.73%       | 20.33     | 2.16%      | 14.23    | 18.50      | 0.00         | 0.00%    | 109.0       | 16.97       | 18.50        | 12.11       |
| Unilever Caribbean Limited       | Dec-31         | 133.0     | 115.0      | 145.0    | 120.0    | 6.39%       | 13.53     | 6.67%      | 12.41    | 18.00      | 0.00         | -0.75%   | 136.0       | 13.24       | 22.79        | 15.75       |
| West Indian Tobacco Co.          | Dec-31         | 137.4     | 135.0      | 172.0    | 160.0    | 5.83%       | 16.85     | 6.91%      | 13.46    | 23.15      | 0.00         | 0.00%    | 158.5       | 14.60       | 24.00        | 21.83       |