



**WEEKLY MARKET UPDATE**  
May 26, 2006

**Main Board**

Market Data

Volume: 8,374,905

Value: \$163,645,692.85

Advances/Declines: 12/5

Composite Index: 948.6494

Nominal Change in Index: 0.4773

Percentage Change in Index: 0.05 per cent

Year-to-Date Percentage Change: -11.12 per cent

All T&T Index: 1,188.6968

Nominal Change in All T&T Index: 7.0447

Percentage Change in All T&T Index: 0.60 per cent

Year-to-Date Percentage Change: -10.15 per cent

**Volume Leaders by Company:**

Flavorite Foods Limited – 5,709,393 shares traded or 68.17 per cent

Republic Bank Limited – 1,046,403 shares traded or 12.49 per cent

RBTT Financial Holdings Limited – 794,022 shares traded or 9.48 per cent

**Major Advances:**

National Flour Mills up 36 cents or 31.03 per cent

Trinidad Publishing Company up 74 cents or 5.01 per cent

Scotiabank T&T Limited up \$1.90 or 5.00 per cent

**Major Declines:**

Neal & Massy Holdings Limited down \$1.00 or 2.56 per cent

First Caribbean Bank Limited down 25 cents or 2.08 per cent

Readymix (West Indies) Limited down 5 cents or 1.30 per cent

**Exchange Rate**

US\$1 = TT\$6.3408

**Second Tier Market**

There were no trades on the Second Tier Market this week.

**Mutual Fund Market**

Praetorian Property Mutual Fund saw 28,500 funds crossing the floor this week while its price dropped 10 cents to \$4.95. Though there was no change in the price of Savinvest, 500 shares traded on the last trading day for the week. There was no activity in Fortress Caribbean Property Fund.

**Weekly Summary**

This week saw the largest volume of shares crossing the floor since the year began with a total of 8,374,905 shares changing ownership with a total value of \$163,645,692.85. The Indices continued its positive strides as the Composite Index climbed 0.05 per cent to 948.6494 while the All T&T Index rose 0.60 per cent to 1,188.6968. Advances outnumbered declines by a 12 to 5 ratio.

Flavorite Foods Limited emerged the volume leader with 5,709,393 shares changing ownership capturing 68.17 per cent of the market. Republic Bank Limited followed with 1,046,403 shares crossing the floor which was 12.49 per cent of all trades while while Neal & Massy Holdings Limited saw 794,022 shares changing hands which was 9.48 per cent of all trades.

The biggest positive price mover this week was National Flour Mills rising 36 cents or 31.06 per cent to \$1.52. Trinidad Publishing Company followed rising 74 cents or 5.01 per cent to \$15.50 while Scotiabank increased \$1.90 or 5.00 per cent to \$39.90 upon the release of very successful half year results.

Dropping the most this week was Neal & Massy Holdings Limited which was down \$1.00 or 2.56 per cent to \$38.00. Based on its forecasted earnings of \$3.25, this share is now trading at an attractive price/earnings ratio of 11.69. First Caribbean Bank followed falling 25 cents or 2.08 per cent to \$11.75 while Readymix was down 5 cents or 1.30 per cent to \$3.80.

In Jamaica, the Market Index was down 1.00 per cent to 87,511.63 while the Select Index was down 0.42 per cent to 2,348.34 and the All Jamaican Index was down 0.75 per cent to 85,188.11.

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Member of the Trinidad and Tobago Stock Exchange Ltd.

VOLUME 8,374,905  
 VALUE \$ 163,645,692.85

## WISE WEEKLY MARKET UPDATE

as at : Friday, May 26, 2006.

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COMPOSITE INDEX 948.6494 ALL T&T INDEX 1,188.6968 Adv./Dec. Ratio 12/5  
 CHANGE 0.4773 CHANGE 7.0447  
 % CHANGE 0.05% % CHANGE 0.60%  
 YTD % Change -11.12% YTD % Change -10.15%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
<b>Banks</b>																
FirstCaribbean Intl.	Oct-31	106.5	26.8	75.0	18.8	2.28%	11.03	1.60%	15.67	11.75	-0.25	-2.08%	68.7	17.10	13.51	11.75
National Commercial Bank Jamaica	Sep-30	17.4	4.8	20.3	4.8	0.00%	9.60	2.87%	8.23	1.67	0.00	0.00%	20.0	8.35	2.10	1.39
RBTT Financial Holdings	Mar-31	268.0	118.0	310.0	124.0	3.59%	12.26	3.77%	10.60	32.87	-0.38	-1.14%	286.0	11.49	42.20	28.01
Republic Bank	Sep-30	509.0	225.0	510.0	225.0	2.54%	17.39	2.54%	17.35	88.50	0.00	0.00%	471.0	18.79	112.74	87.00
Scotiabank	Oct-31	193.0	80.0	225.0	92.0	2.01%	20.67	2.31%	17.73	39.90	1.90	5.00%	227.9	17.51	40.89	38.00
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank	Dec-31	121.0	32.0	145.0	32.0	1.60%	16.49	1.60%	13.76	19.95	0.00	0.00%	121.0	16.49	23.00	19.00
Capital & Credit Merchant Bank	Dec-31	19.3	2.5	19.0	2.5	1.58%	8.03	1.58%	8.16	1.55	0.07	4.73%	18.3	8.47	2.60	1.35
Dehring Bunting & Golding	Mar-31	27.5	8.3	29.0	8.0	4.80%	6.29	4.62%	5.97	1.73	0.00	0.00%	27.5	6.29	2.60	1.60
Guardian Holdings	Dec-31	185.0	55.0	0.00	0.0	2.00%	14.86	0.00%		27.49	0.14	0.51%	-80.0	-34.36	45.76	17.00
JMMB	Mar-31	11.3	1.5	11.3	1.5	1.09%	12.12	1.09%	12.12	1.37	0.01	0.74%	11.7	11.71	1.85	1.15
National Enterprises	Mar-31	76.0	48.0	76.0	48.0	6.26%	10.09	6.26%	10.09	7.67	0.36	4.92%	79.0	9.71	16.50	7.00
Sagcor Financial Corporation	Dec-31	163.0	37.5	147.0	60.0	2.68%	8.59	4.29%	9.52	14.00	-0.01	-0.07%	163.0	8.59	15.50	11.75
<b>Conglomerates</b>																
ANSA Mc AI	Dec-31	261.0	65.0	325.0	65.0	1.55%	16.09	1.55%	12.92	42.00	0.28	0.67%	261.0	16.09	49.05	39.95
B'dos Shipping & Trading	Sep-30	198.0	56.7	198.0	56.7	2.91%	9.85	2.91%	9.85	19.50	0.00	0.00%	108.0	18.06	27.10	19.50
GraceKennedy Limited	Dec-31	61.1	9.8	65.0	10.4	1.56%	10.31	1.65%	9.69	6.30	0.00	0.00%	61.1	10.31	12.50	6.00
Neal & Massy Holdings	Sep-30	280.0	88.0	325.00	97.0	2.32%	13.57	2.55%	11.69	38.00	-1.00	-2.56%	294.00	12.93	57.59	38.00
<b>Trading</b>																
Agostini's	Sep-30	91.5	33.0	93.0	33.0	3.07%	11.75	3.07%	11.56	10.75	0.00	0.00%	102.0	10.54	10.95	9.00
BWIA (Suspended)	Dec-31	0.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.97	0.00	0.00%	0.0	0.00	0.97	0.30
Furness T'dad	Dec-31	47.0	0.0	47.0	0.0	0.00%	13.09	0.00%	13.09	6.15	0.00	0.00%	47.0	13.09	6.15	6.15
LJ Williams A	Dec-31	1.4	0.5	0.9	0.4	0.83%	0.00	0.67%	0.00	0.60	0.00	0.00%	0.5	120.00	0.62	0.50
LJ Williams B	Dec-31	14.0	5.0	9.0	4.0	3.79%	0.00	3.03%	0.00	1.32	0.00	0.00%	5.00	26.40	1.59	1.10
Prestige Holdings	Nov-30	46.4	21.0	46.4	21.0	2.94%	15.41	2.94%	15.41	7.15	0.05	0.70%	46.4	15.41	12.00	7.10
<b>Property</b>																
PLIPDECO	Dec-31	116.00	21.0	116.00	22.0	2.30%	7.86	2.41%	7.86	9.12	0.00	0.00%	116.0	7.86	22.00	8.70
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
<b>Manufacturing</b>																
Angostura Holdings	Dec-31	180.0	12.0	5.0	12.0	2.15%	3.10	2.15%	111.60	5.58	0.01	0.18%	180.0	3.10	7.50	4.35
Berger Paints Trinidad	Dec-31	24.0	17.0	7.0	17.0	5.00%	0.00	5.00%	0.00	3.40	0.00	0.00%	39.0	8.72	3.45	3.36
Flavorite Foods	Dec-31	54.0	10.5	54.0	21.0	2.06%	9.44	4.12%	9.44	5.10	0.05	31.03%	54.0	9.44	5.55	4.81
National Flour Mills	Dec-31	8.6	8.0	8.6	8.0	5.26%	17.67	5.26%	17.67	1.52	0.36	-1.30%	8.6	17.67	2.85	0.68
One Caribbean Media	Dec-31	109.0	60.0	109.0	60.0	3.08%	17.89	3.08%	17.89	19.50	0.00	0.99%	109.0	17.89	21.25	16.45
Readymix (West Indies)	Dec-31	24.0	9.0	0.0	6.0	2.37%	15.83	1.58%	0.00	3.80	-0.05	0.00%	-82.0	-4.63	7.00	3.80
Trinidad Cement	Dec-31	67.0	20.0	70.0	24.0	2.16%	13.81	2.59%	13.21	9.25	0.00	5.01%	73.0	12.67	12.40	7.49
Trinidad Publishing Co.	Dec-31	91.0	32.0	91.0	32.0	2.06%	17.03	2.06%	17.03	15.50	0.74	0.00%	91.0	17.03	15.50	10.60
Unilever Caribbean Limited	Dec-31	133.0	115.0	145.0	120.0	6.79%	12.74	7.08%	11.68	16.94	0.00	0.00%	133.0	12.74	29.18	15.75
West Indian Tobacco Co.	Dec-31	137.4	135.0	137.4	135.0	5.86%	16.75	5.86%	16.75	23.02	0.01	0.04%	137.4	16.75	24.00	18.28