



## WEEKLY MARKET UPDATE

June 16, 2006

### Main Board

#### Market Data

Volume: 978,210

Value: \$ 28,974,403.84

Advances/Declines: 4/11

Composite Index: 935.6636

Nominal Change in Index: -8.3566

Percentage Change in Index: -0.89 per cent

Year-to-Date Percentage Change: -12.34 per cent

All T&T Index: 1,182.1267

Nominal Change in All T&T Index: -6.7157

Percentage Change in All T&T Index: -0.56 per cent

Year-to-Date Percentage Change: -10.65 per cent

### Volume Leaders by Company:

Sagicor Financial Corporation – 252,407 shares traded or 25.80 per cent

Republic Bank Limited – 204,274 shares traded or 20.88 per cent

Jamaica Money Market Brokers – 90,852 shares traded or 9.29 per cent

### Major Advances:

Neal & Massy Holdings up \$1.30 or 3.37 per cent

PLIPDECO up 13 cents or 1.42 per cent

National Enterprises Limited up 3 cents or 0.37 per cent

### Major Declines:

Guardian Holdings Limited down \$2.00 or 7.69 per cent

Jamaica Money Market Brokers down 9 cents or 6.47 per cent

Trinidad Cement Limited down 25 cents or 3.03 per cent

### Exchange Rate

US\$1 = TT\$6.3238

### Second Tier Market

There were no trades on the Second Tier Market this week.

### Mutual Fund Market

The first trading day of the week saw 894 Praetorian Property Mutual Fund shares crossing the floor with no change in price. There were no trades in Savinvest or Fortress Caribbean Property Fund this week.

### Weekly Summary

Football fever seems to have affected the market as trading slowed considerably this week. A total of 978,210 shares crossed the floor which was 65.23 per cent less than last week's volume of 2,813,036. In fact, this was the smallest volume of shares traded in a full week of trading since the year began. The week ended March 3 had a thinner volume traded however, that week only had two trading days due to Carnival celebrations. The shares traded this week were worth \$28,974,403.84.

Evidence of bearish market conditions are still prevalent as both Indices declined from last week's close. The Composite Index slipped by 8.3566 points or 0.89 per cent to 935.6636 while the All T&T Index fell 6.7157 points or 0.56 per cent to 1,182.1267. After five consecutive weeks of advances outnumbering declines, this week saw advances being outnumbered by declines. Four shares advanced while 11 declined.

Sagicor emerged the volume leader capturing 25.80 per cent of the market with a total of 252,407 shares crossing the floor. Republic Bank Limited saw 204,274 shares changing ownership which was 20.88 per cent of all trades while Jamaica Money Market Brokers saw 90,852 shares traded which was 9.29 per cent of all trades.

The major advance for the week was Neal & Massy Holdings Limited which rose \$1.30 or 3.37 per cent to \$39.86. At WISE's forecasted Earnings Per Share of \$3.25, this share is currently trading at a price/earnings ratio of 8.15. PLIPDECO advanced 13 cents or 1.42 per cent to \$9.30 while National Enterprises Limited rose 3 cents or 0.37 per cent to \$8.13.

The major decline of the week was Guardian Holdings Limited which fell \$2.00 or 7.69 per cent to \$24.00. This has been Guardian's third consecutive week of decline. Jamaica Money Market Brokers dropped 9 cents or 6.47 per cent to \$1.30. In Jamaica this share closed at JCA\$11.71 down 6.32 per cent from last week's close of JCA\$12.50. For the third consecutive week, Trinidad Cement Limited continued on its way down dropping 25 cents or 3.03 per cent from last week's close of \$8.25.

In Jamaica, all three Indices were down from last week's close. The Market Index dropped 1.20% to 88,357.86, the Select Index fell 1.84% to 2,267.42 and the All Jamaican Composite declined 2.27% to 82,183.50. The upcoming hurricane season is likely to add some downward pressure to this market.

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Member of the Trinidad and Tobago Stock Exchange Ltd.**

VOLUME 978,210  
 VALUE \$ 28,974,403.84

### WISE WEEKLY MARKET UPDATE

as at : Friday, June 16, 2006.

### West Indies Stockbrokers Limited

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COMPOSITE INDEX 935.6636 ALL T&T INDEX 1,182.1267 Adv./Dec. Ratio 4/11  
 CHANGE -8.3566 CHANGE -6.7157  
 % CHANGE -0.89% % CHANGE -0.56%  
 YTD % Change -12.34% YTD % Change -10.65%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
<b>Banks</b>																
FirstCaribbean Intl.	Oct-31	106.5	26.8	70.0	18.0	2.37%	10.62	1.59%	16.16	11.31	-0.19	-1.65%	64.5	17.53	13.51	11.31
National Commercial Bank Jamaica	Sep-30	17.4	4.8	20.3	4.8	0.00%	9.14	3.02%	7.83	1.59	-0.01	-0.63%	20.0	7.95	2.10	1.39
RBTT Financial Holdings	Mar-31	268.0	118.0	310.0	124.0	3.58%	12.31	3.76%	10.64	32.99	-0.03	-0.09%	268.0	12.31	41.00	28.01
Republic Bank	Sep-30	509.0	225.0	510.0	225.0	2.54%	17.39	2.54%	17.35	88.49	-0.01	-0.01%	471.0	18.79	109.80	87.00
Scotiabank	Oct-31	193.0	80.0	225.0	92.0	2.00%	20.73	2.30%	17.78	40.01	-0.01	-0.02%	227.9	17.56	40.89	38.00
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank	Dec-31	121.0	32.0	145.0	32.0	1.61%	16.45	1.61%	13.72	19.90	0.00	0.00%	121.0	16.45	23.00	19.79
Capital & Credit Merchant Bank	Dec-31	19.3	2.5	19.0	2.5	1.53%	8.29	1.53%	8.42	1.60	0.00	0.00%	18.3	8.74	2.50	1.35
Dehring Bunting & Golding	Mar-31	27.5	8.3	29.0	8.0	4.74%	6.37	4.57%	6.03	1.75	0.00	0.00%	27.5	6.36	2.60	1.60
Guardian Holdings	Dec-31	185.0	55.0	0.00	0.0	2.29%	12.97	0.00%		24.00	-2.00	-7.69%	-80.0	-30.00	40.37	17.00
JMMB	Mar-31	11.3	1.5	11.3	1.5	1.15%	11.50	1.15%	11.50	1.30	-0.09	-6.47%	11.7	11.11	1.85	1.15
National Enterprises	Mar-31	76.0	48.0	76.0	48.0	5.90%	10.70	5.90%	10.70	8.13	0.03	0.37%	79.0	10.29	15.46	7.00
Sagikor Financial Corporation	Dec-31	163.0	37.5	147.0	60.0	2.74%	8.40	4.38%	9.32	13.70	-0.16	-1.15%	163.0	8.40	15.50	11.75
<b>Conglomerates</b>																
ANSA Mc AI	Dec-31	261.0	65.0	325.0	65.0	1.55%	16.09	1.55%	12.92	42.00	-0.10	-0.24%	261.0	16.09	49.05	39.95
B'dos Shipping & Trading	Sep-30	198.0	56.7	160.0	58.0	2.91%	9.85	2.97%	12.19	19.50	0.00	0.00%	108.8	17.92	27.00	19.50
GraceKennedy Limited	Dec-31	61.1	9.8	65.0	10.4	1.52%	10.56	1.61%	9.92	6.45	0.00	0.00%	58.5	11.03	12.25	6.00
Neal & Massy Holdings	Sep-30	280.0	88.0	325.00	97.0	2.21%	14.24	2.43%	12.26	39.86	1.30	3.37%	294.00	13.56	57.01	38.00
<b>Trading</b>																
Agostini's	Sep-30	91.5	33.0	93.0	33.0	3.07%	11.74	3.07%	11.55	10.74	0.00	0.00%	102.0	10.53	10.95	9.00
BWIA (Suspended)	Dec-31	0.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.97	0.00	0.00%	0.0	0.00	0.97	0.30
Furness T'dad	Dec-31	47.0	0.0	47.0	0.0	0.00%	13.09	0.00%	13.09	6.15	0.00	0.00%	47.0	13.09	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	0.00	0.33%	0.00	0.60	0.00	0.00%	0.5	120.00	0.62	0.50
LJ Williams B	Dec-31	8.0	6.0	5.0	2.0	4.55%	0.00	1.52%	0.00	1.32	0.00	0.00%	8.00	16.50	1.50	1.32
Prestige Holdings	Nov-30	46.4	21.0	46.4	21.0	2.95%	15.32	2.95%	15.32	7.11	0.01	0.14%	46.4	15.32	12.00	7.10
<b>Property</b>																
PLIPDECO	Dec-31	116.00	21.0	116.00	22.0	2.26%	8.02	2.37%	8.02	9.30	0.13	1.42%	116.0	8.02	22.00	8.70
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
<b>Manufacturing</b>																
Angostura Holdings	Dec-31	180.0	12.0	5.0	12.0	2.17%	3.07	2.17%	110.40	5.52	0.00	0.00%	180.0	3.07	7.50	4.35
Berger Paints Trinidad	Dec-31	24.0	17.0	7.0	17.0	5.00%	0.00	5.00%	0.00	3.40	0.00	0.00%	39.0	8.72	3.45	3.40
Flavorite Foods	Dec-31	54.0	10.5	54.0	21.0	2.08%	9.35	4.16%	9.35	5.05	0.00	-0.67%	54.0	9.35	5.55	4.81
National Flour Mills	Dec-31	8.6	8.0	8.6	8.0	5.37%	17.33	5.37%	17.33	1.49	-0.01	0.00%	8.6	17.33	2.77	0.68
One Caribbean Media	Dec-31	109.0	60.0	109.0	60.0	3.00%	18.35	3.00%	18.35	20.00	0.00	0.00%	109.0	18.35	21.25	16.45
Readymix (West Indies)	Dec-31	-210.0	3.0	20.0	3.0	0.79%	-1.81	0.79%	0.00	3.80	0.00	-3.03%	-82.0	-4.63	7.00	3.80
Trinidad Cement	Dec-31	66.0	15.0	58.0	15.0	1.88%	12.12	1.88%	13.79	8.00	-0.25	0.00%	60.0	13.33	12.40	7.49
Trinidad Publishing Co.	Dec-31	91.0	32.0	91.0	32.0	1.73%	20.33	1.73%	20.33	18.50	0.00	0.00%	91.0	20.33	18.50	10.60
Unilever Caribbean Limited	Dec-31	133.0	115.0	145.0	120.0	6.39%	13.53	6.67%	12.41	18.00	0.00	0.00%	133.0	13.53	28.84	15.75
West Indian Tobacco Co.	Dec-31	137.4	135.0	137.4	135.0	5.86%	16.78	5.86%	16.78	23.05	0.00	0.00%	137.4	16.78	24.00	18.28