



WEEKLY MARKET UPDATE

July 14, 2006

Main Board

Market Data

Volume: 3,923,091

Value: \$ 23,821,405.04

Advances/Declines: 8/8

Composite Index: 914.9568

Nominal Change in Index: 0.4620

Percentage Change in Index: 0.05 per cent

Year-to-Date Percentage Change: -14.28 per cent

All T&T Index: 1,153.0634

Nominal Change in All T&T Index: -4.0760

Percentage Change in All T&T Index: -0.35 per cent

Year-to-Date Percentage Change: -12.84 per cent

Volume Leaders by Company:

Jamaica Money Market Brokers – 2,342,006 shares traded or 59.70 per cent

Sagicor Financial Corporation – 459,621 shares traded or 11.72 per cent

National Flour Mills – 450,649 shares traded or 11.49 per cent

Major Advances:

National Flour Mills up 10 cents or 6.45 per cent

National Commercial Bank (Jamaica) up 6 cents or 4.58 per cent

Jamaica Money Market Brokers up 5 cents or 4.00 per cent

Major Declines:

Trinidad Cement Limited down 50 cents or 6.67 per cent

Dehring, Bunting & Golding down 8 cents or 5.06 per cent

Guardian Holdings Limited down \$1.03 or 4.48 per cent

Exchange Rate

US\$1 = TT\$6.3300

Second Tier Market

There were no trades on the Second Tier Market this week.

Mutual Fund Market

The Mutual Fund Market was dormant this week as no shares crossed the floor.

Trinidad and Tobago Stock Exchange (TTSE)

Two days of anaemic trades was boosted by one day of heavy trading activity to result in a total volume of 3,923,091 shares changing ownership. The majority of these trades (over 86 per cent) were executed on the last day of the week. The total volume was 20.27 per cent less than last week's volume of 4,718,254. The value of shares traded was \$23,821,405.04. Soft market conditions saw the Composite Index increasing minimally 0.05 per cent to 914.9568 while the All T&T Index moved further into negative territory falling 0.35 per cent to 1,153.0634. For the first time since the last week of April, advances equalled declines by an 8 to 8 ratio.

Jamaica Money Market Brokers (JMMB) was clearly the volume leader with a total of 2,342,006 shares changing hands which was 59.70 per cent of the market. Over 2 million of these shares were traded on Friday. It is interesting to note that this is the sixth consecutive week that JMMB has found itself in the Top three in terms of volume leaders. Sagicor Financial Corporation followed with 459,621 shares crossing the floor which was 11.72 per cent of the market. More than 94 per cent of these shares were also traded on Friday. National Flour Mills was next with 450,649 shares changing ownership which was 11.49 per cent of all trades.

Appreciating the most this week was National Flour Mills which moved up 10 cents or 6.45 per cent on the last day of trading to \$1.65. National Commercial Bank (Jamaica) (NCBJ) was next rising 6 cents or 4.58 per cent to \$1.37. This share fluctuated on the Jamaican market this week eventually closing at JMD\$14.40. Another Jamaica based Company, JMMB advanced 5 cents or 4.00 per cent to \$1.30. This share closed the week at JMD\$12.30 on the Jamaica market.

Depreciating the most this week was Trinidad Cement Limited which slid 50 cents or 6.67 per cent to \$7.00. Dehring, Bunting & Golding fell a further 8 cents or 5.06 per cent to \$1.50 while the share price varied on the Jamaican market to eventually close at JMD\$15.00. Guardian Holdings Limited followed declining \$1.03 or 4.48 per cent to \$21.95.

Jamaica Stock Exchange (JSE)

In Jamaica, market activity amounted to a total of 22,958,961 shares changing ownership valued at over Jca\$120,257,180.52. The volume leaders were Cable and Wireless Jamaica Limited with 51.80 per cent of the market, National Commercial Bank (Jamaica) (12.21 per cent of the market) and Life of Jamaica Limited with 7.05 per cent of the market.

Though the Select and All Jamaican Composite Indices were up 2.06 per cent and 1.55 per cent respectively, the

Market Index declined 2.17 per cent to 81,391.23. This market saw 33 shares trading with 18 advancing and 11 declining while 4 traded firm.

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Member of the Trinidad and Tobago Stock Exchange Ltd.

VOLUME 3,923,091
 VALUE \$ 23,821,405.04

WISE WEEKLY MARKET UPDATE

as at : Friday, July 14, 2006.

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COMPOSITE INDEX 914.9568 ALL T&T INDEX 1,153.0634 Adv./Dec. Ratio 8/8
 CHANGE 0.4620 CHANGE -4.0760
 % CHANGE 0.05% % CHANGE -0.35%
 YTD % Change -14.28% YTD % Change -12.84%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	106.5	26.8	70.0	18.0	2.33%	10.80	1.57%	16.43	11.50	0.00	0.00%	64.5	17.83	13.51	11.31
National Commercial Bank Jamaica	Sep-30	17.4	4.8	20.3	4.8	0.00%	7.87	3.50%	6.75	1.37	0.06	4.58%	20.0	6.85	2.10	1.31
RBTT Financial Holdings	Mar-31	268.0	118.0	310.0	124.0	3.75%	11.75	3.94%	10.16	31.50	0.00	0.00%	268.0	11.75	41.00	28.01
Republic Bank	Sep-30	509.0	225.0	510.0	225.0	2.55%	17.33	2.55%	17.29	88.20	0.00	0.00%	471.0	18.73	97.69	87.00
Scotiabank	Oct-31	193.0	80.0	225.0	92.0	2.08%	19.95	2.39%	17.11	38.50	-1.00	-2.53%	227.9	16.89	40.89	38.00
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	121.0	32.0	145.0	32.0	1.64%	16.11	1.64%	13.44	19.49	-0.01	-0.05%	121.0	16.11	23.00	19.49
Capital & Credit Merchant Bank	Dec-31	19.3	2.5	19.0	2.5	1.60%	7.93	1.60%	8.05	1.53	0.00	0.00%	18.3	8.36	2.40	1.35
Dehring Bunting & Golding	Mar-31	27.5	8.3	29.0	8.0	5.53%	5.46	5.33%	5.17	1.50	-0.08	-5.06%	27.5	5.45	2.44	1.50
Guardian Holdings	Dec-31	185.0	55.0	0.00	0.0	2.51%	11.86	0.00%		21.95	-1.03	-4.48%	-80.0	-27.44	40.02	17.00
JMMB	Mar-31	11.0	1.5	11.0	1.5	1.15%	11.78	1.15%	11.78	1.30	0.05	4.00%	11.0	11.78	1.85	1.15
National Enterprises	Mar-31	81.0	79.0	81.0	79.0	9.24%	10.56	9.24%	10.56	8.55	0.18	2.15%	81.0	10.56	13.24	7.00
Sagcor Financial Corporation	Dec-31	163.0	37.5	147.0	60.0	2.68%	8.59	4.29%	9.52	14.00	0.24	1.74%	163.0	8.59	15.50	11.75
Conglomerates																
ANSA Mc AI	Dec-31	261.0	65.0	325.0	65.0	1.59%	15.70	1.59%	12.61	40.98	0.95	2.37%	261.0	15.70	49.05	39.95
B'dos Shipping & Trading	Sep-30	198.0	56.7	160.0	58.0	3.15%	9.09	3.22%	11.25	18.00	0.00	0.00%	108.8	16.54	26.00	18.00
GraceKennedy Limited	Dec-31	61.1	9.8	65.0	10.4	1.63%	9.82	1.73%	9.23	6.00	0.01	0.17%	58.5	10.26	12.00	5.99
Neal & Massy Holdings	Sep-30	280.0	88.0	325.00	97.0	2.23%	14.10	2.46%	12.15	39.49	-0.01	-0.03%	294.00	13.43	56.10	38.00
Trading																
Agostini's	Sep-30	91.5	33.0	93.0	33.0	2.93%	12.30	2.93%	12.10	11.25	0.00	0.00%	102.0	11.03	11.25	9.00
BWIA (Suspended)	Dec-31	0.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.97	0.00	0.00%	0.0	0.00	0.97	0.30
Furness T'dad	Dec-31	47.0	0.0	47.0	0.0	0.00%	13.09	0.00%	13.09	6.15	0.00	0.00%	47.0	13.09	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	0.00	0.33%	0.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.60
LJ Williams B	Dec-31	8.0	6.0	5.0	2.0	4.62%	0.00	1.54%	0.00	1.30	0.00	0.00%	8.00	16.25	1.50	1.30
Prestige Holdings	Nov-30	46.4	21.0	30.0	13.0	3.00%	15.09	1.86%	23.33	7.00	0.00	0.00%	40.0	17.50	12.00	7.00
Property																
PLIPDECO	Dec-31	116.00	21.0	116.00	22.0	2.20%	8.22	2.31%	8.22	9.54	0.23	2.47%	116.0	8.22	21.90	8.70
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	180.0	12.0	5.0	12.0	2.50%	2.67	2.50%	96.00	4.80	-0.20	-4.00%	180.0	2.67	7.50	4.35
Berger Paints Trinidad	Dec-31	24.0	17.0	7.0	17.0	5.00%	0.00	5.00%	0.00	3.40	0.00	0.00%	39.0	8.72	3.45	3.40
Flavorite Foods	Dec-31	54.0	10.5	54.0	21.0	2.08%	9.35	4.16%	9.35	5.05	0.00	6.45%	54.0	9.35	5.55	4.81
National Flour Mills	Dec-31	8.6	8.0	8.6	8.0	4.85%	19.19	4.85%	19.19	1.65	0.10	0.00%	8.6	19.19	2.47	0.68
One Caribbean Media	Dec-31	109.0	60.0	130.0	60.0	3.00%	18.35	3.00%	15.38	20.00	0.00	0.00%	109.0	18.35	21.25	17.00
Readymix (West Indies)	Dec-31	-210.0	3.0	20.0	3.0	0.79%	-1.81	0.79%	0.00	3.80	0.00	-6.67%	-82.0	-4.63	6.00	3.80
Trinidad Cement	Dec-31	66.0	15.0	58.0	15.0	2.14%	10.61	2.14%	12.07	7.00	-0.50	-2.78%	60.0	11.67	12.40	7.00
Trinidad Publishing Co.	Dec-31	91.0	32.0	100.0	32.0	1.83%	19.23	1.83%	17.50	17.50	-0.50	0.00%	91.0	19.23	18.50	10.60
Unilever Caribbean Limited	Dec-31	133.0	115.0	145.0	120.0	6.39%	13.53	6.67%	12.41	18.00	0.00	0.00%	133.0	13.53	28.84	15.75
West Indian Tobacco Co.	Dec-31	137.4	135.0	151.0	135.0	5.87%	16.74	5.87%	15.23	23.00	0.00	0.00%	137.4	16.74	24.00	18.28