



WEEKLY MARKET UPDATE
January 13, 2006

Main Board

Market Data

Volume: 4,529,169
Value: \$ 48,507,513.94
Advances/Declines: 6/11
Composite Index: 1,046.7879
Nominal Change in Index: -14.4015
Percentage Change in Index: -1.36 per cent
Year-to-Date Percentage Change: -1.81 per cent
All T&T Index: 1,289.7675
Nominal Change in All T&T Index: -22.7442
Percentage Change in All T&T Index: -1.73 per cent
Year-to-Date Percentage Change: -2.51 per cent

Volume Leaders by Company:

Jamaica Money Market Brokers – 3,066,217 shares traded or 67.70 per cent
Republic Bank Limited – 270,967 shares traded or 5.98 per cent
Guardian Holdings Limited – 264,926 shares traded or 5.85 per cent

Major Advances:

Trinidad Cement Limited rose \$0.50 or 4.49 per cent
Caribbean Communications Network rose \$0.54 or 2.77 per cent
Capital and Credit Merchant Bank Limited rose \$0.02 or 0.95 per cent

Major Declines:

National Enterprises Limited fell \$0.74 or 6.58 per cent
Sagicor Financial Corporation fell \$0.73 or 5.31 per cent
Guardian Holdings Limited fell \$1.49 or 4.73 per cent

Exchange Rate

US\$1 = TT\$6.3054

Second Tier Market

There were no trades or price movements on the Second Tier Market this week.

Mutual Fund Market

Praetorian Property Mutual Fund saw 11,721 shares changing hands as the shares traded firmly at \$5.50 in response to the recently released results. The Savinvest India Asia Fund had a smaller volume of 1,050 being traded, with a share price appreciation of \$1.00, closing at \$64.50

Weekly Summary

Trading this week continued in the same trend as the previous. With the exception of the movement of this week's volume leader on the first day, trading volumes were light. An advance to decline ratio of 6/11 once again placed pressure on both indices. The Composite Index closed lower again this week, losing a further 14.4015 points (1.36%) to 1,046.7879 points. The All T&T fell more significantly as the declines were predominantly local stocks. Falling 22.7442 points this week or 1.73%, the All T&T Index closed at 1,289.7675 points, which is also lower than the value it opened the 2005 calendar year.

Dominating trading volumes yet again was Jamaica Money Market Brokers (JMMB) with 3,066,217 shares crossing the floor which was 67.70 per cent of all trades. In a distant second was Republic Bank Limited, with 270,967 shares (5.98%). Guardian Holdings Limited had 264,926 shares crossing the floor as it continued with its decline this week. This number represented 5.85 percent of total volumes this week to hold the third spot.

Holding the top spot this week in terms of relative price appreciations was one of the WISE top 5 picks for 2006, Trinidad Cement Limited which advanced \$0.50 or 4.49% to \$10.52. Second spot was held by the Caribbean Communications Network, another of the WISE top 5, which moved \$0.54 (2.77%) to \$20.00. Third was Capital and Credit Merchant Bank Limited inched up \$0.02 (0.095%) to close at \$2.12.

National Enterprises Limited was the worst performing stock this week, losing \$0.74 (6.58%) to close the week at \$10.50. Sagicor Financial Corporation decreased \$0.73 (5.31%) to close at \$13.02, seizing the second spot. The week's third biggest loser was Guardian Holdings Limited which dropped a further \$1.49 or 4.73%, closing at \$30.01

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Member of the Trinidad and Tobago Stock Exchange Ltd.

VOLUME 4,529,169
 VALUE \$ 48,507,513.94

WISE WEEKLY MARKET UPDATE

as at : Friday, January 13, 2006.

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COMPOSITE INDEX 1,046.7879 ALL T&T INDEX 1,289.7675 Adv./Dec. Ratio 6/11
 CHANGE -14.4015 CHANGE -22.7441
 % CHANGE -1.36% % CHANGE -1.73%
 YTD % Change -1.93% YTD % Change -2.51%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	106.5	26.8	106.5	26.8	2.00%	12.58	2.00%	12.58	13.40	0.00	0.00%	106.5	12.58	13.60	13.00
National Commercial Bank Jamaica	Sep-30	17.4	4.8	17.4	4.8	0.00%	10.34	2.67%	10.34	1.80	0.00	0.00%	17.4	10.34	2.46	1.67
RBTT Financial Holdings	Mar-31	268.0	118.0	312.0	135.0	3.10%	14.22	3.54%	12.21	38.10	-1.65	-4.15%	303.0	12.57	45.53	36.37
Republic Bank	Sep-30	509.0	225.0	509.0	225.0	2.53%	17.49	2.53%	17.49	89.00	0.00	0.00%	509.0	17.49	113.26	89.00
Scotiabank	Oct-31	193.0	80.0	193.0	80.0	1.97%	20.99	1.97%	20.99	40.51	-0.38	-0.93%	193.0	20.99	40.89	32.10
Non-Banking/Finance																
ANSA Fin. & Merch. Bank	Dec-31	106.0	32.0	100.0	32.0	1.49%	20.28	1.49%	21.50	21.50	0.00	0.00%	102.0	21.08	23.00	16.75
Capital & Credit Merchant Bank	Dec-31	14.7	1.0	18.7	1.0	0.47%	14.42	0.47%	11.34	2.12	0.02	0.95%	18.1	11.71	3.31	2.00
Dehring Bunting & Golding	Mar-31	26.5	2.0	30.0	2.0	1.04%	7.36	1.03%	6.50	1.95	-0.05	-2.50%	28.6	6.82	2.75	1.95
Guardian Holdings	Dec-31	300.0	50.0	225.00	70.0	1.67%	10.00	2.33%	13.34	30.01	-1.49	-4.73%	215.0	13.96	46.32	30.01
JMMB	Mar-31	11.3	1.5	11.3	1.5	0.81%	16.37	0.81%	16.37	1.85	0.00	0.00%	11.9	15.55	1.85	1.15
National Enterprises	Mar-31	76.0	48.0	76.0	48.0	4.57%	13.82	4.57%	13.82	10.50	-0.74	-6.58%	79.0	13.29	16.50	9.00
Sagikor Financial Corporation	Dec-04	78.0	30.0	155.0	60.0	2.30%	16.69	4.61%	8.40	13.02	-0.73	-5.31%	152.0	8.57	15.50	13.10
Conglomerates																
ANSA Mc AI	Dec-31	182.0	65.0	220.0	75.0	1.61%	22.25	1.85%	18.40	40.49	-0.01	-0.02%	195.0	20.76	49.05	39.95
B'dos Shipping & Trading	Sep-30	198.0	56.7	198.0	56.7	2.91%	9.85	2.91%	9.85	19.50	-0.50	-2.50%	198.0	9.85	27.15	19.50
GraceKennedy Limited	Dec-31	67.2	7.1	70.0	8.0	0.79%	13.36	0.89%	12.83	8.98	-0.04	-0.44%	68.3	13.15	12.70	8.98
Neal & Massy Holdings	Sep-30	280.0	88.0	280.00	88.0	1.98%	15.89	1.98%	15.89	44.50	0.00	0.00%	280.00	15.89	59.01	44.00
Trading																
Agostini's	Sep-30	91.5	33.0	91.5	33.0	3.20%	11.26	3.20%	11.26	10.30	0.03	0.29%	91.5	11.26	10.55	9.00
BWIA (Suspended)	Dec-31	0.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.97	0.00	0.00%	0.0	0.00	0.97	0.28
Furness T'dad	Dec-31	33.0	0.0	33.0	0.0	0.00%	18.64	0.00%	18.64	6.15	0.00	0.00%	33.0	18.64	6.15	5.70
LJ Williams A	Dec-31	1.4	0.5	0.9	0.4	0.83%	0.00	0.67%	0.00	0.60	0.00	0.00%	0.5	120.00	0.62	0.50
LJ Williams B	Dec-31	14.0	5.0	9.0	4.0	3.73%	0.00	2.99%	0.00	1.34	0.00	0.00%	5.00	26.80	1.59	1.10
Prestige Holdings	Nov-30	39.1	24.0	45.0	27.0	2.11%	29.04	2.38%	25.22	11.35	-0.03	-0.26%	43.2	26.27	12.00	9.15
Property																
PLIPDECO	Dec-31	126.00	21.0	130.00	22.0	1.50%	11.11	1.57%	10.77	14.00	0.00	0.00%	109.0	12.84	22.00	14.00
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	29.0	12.0	29.0	12.0	2.07%	20.00	2.07%	20.00	5.80	0.03	0.52%	29.0	20.00	6.35	4.35
Berger Paints Trinidad	Dec-31	0.0	17.0	0.0	17.0	4.93%	0.00	4.93%	0.00	3.45	0.00	0.00%	39.0	8.85	3.45	3.20
Caribbean Comm Network	Dec-31	80.0	44.0	112.0	60.0	2.20%	25.00	3.00%	17.86	20.00	0.54	2.77%	90.0	22.22	21.50	10.50
Flavorite Foods	Dec-31	45.2	10.5	72.0	21.0	2.12%	10.95	4.24%	6.88	4.95	0.00	0.00%	56.1	8.82	4.95	4.65
National Flour Mills	Dec-31	13.6	13.0	11.0	9.0	7.22%	13.24	5.00%	16.36	1.80	0.00	0.00%	10.6	16.98	2.85	1.78
Readymix (West Indies)	Dec-31	24.0	9.0	0.0	6.0	2.34%	16.04	1.56%	0.00	3.85	0.00	0.00%	-82.0	-4.70	7.20	3.80
Trinidad Cement	Dec-31	67.0	20.0	70.0	24.0	1.90%	15.70	2.28%	15.03	10.52	0.50	4.99%	73.0	14.41	13.01	8.05
Trinidad Publishing Co.	Dec-31	50.0	28.0	60.0	33.0	2.15%	26.00	2.54%	21.67	13.00	0.00	0.00%	55.0	23.64	13.00	10.30
Unilever Caribbean Limited	Dec-31	119.0	110.0	119.0	110.0	6.49%	14.24	6.49%	14.24	16.94	-0.06	-0.35%	115.0	14.73	29.36	16.94
West Indian Tobacco Co.	Dec-31	116.6	114.0	120.0	114.0	4.95%	19.76	4.95%	19.20	23.04	0.02	0.09%	114.2	20.18	23.90	18.28