



WEEKLY MARKET UPDATE

December 29, 2006

Main Board

Market Data

Volume: 37,680,780

Value: \$105,018,979.16

Advances/Declines: 12/2

Composite Index: 969.1669

Nominal Change in Index: 10.5852

Percentage Change in Index: 1.10 per cent

Year-to-Date Percentage Change: -9.20 per cent

All T&T Index: 1,205.7260

Nominal Change in All T&T Index: 13.5893

Percentage Change in All T&T Index: 1.14 per cent

Year-to-Date Percentage Change: -8.86 per cent

Volume Leaders by Company:

Jamaica Money Market Brokers – 34,622,468 shares traded or 91.88 per cent

Barbados Shipping & Trading Company – 2,246,936 shares traded or 5.96 per cent

Capital & Credit Merchant Bank – 376,804 shares traded or 1.00 per cent

Major Advances:

Capital & Credit Merchant Bank up 10 cents or 6.45 per cent

Jamaica Money Market Brokers up 10 cents or 5.71 per cent

Dehring, Bunting & Golding up 10 cents or 4.17 per cent

Major Declines:

Barbados Shipping & Trading Company down \$1.10 or 6.47 per cent

Sagicor Financial Corporation down 30 cents or 2.18 per cent

Exchange Rate

US\$1 = TT\$6.3213

Second Tier Market

There were no trades on the Second Tier Market this week.

Mutual Fund Market

Savinvest India Asia Fund saw 608 shares crossing the floor this week but held its price of \$70.00. There were no other trades on this market.

Local Market Summary

This week closes the trading year with the highest volume of shares crossing the floor in any one week for 2006. The total volume amounted to 37,680,780 shares traded which represented a 473.35 per cent increase on last week's volume of 6,572,081. The total value of shares traded was \$105,018,979.16.

Bullish market activity continued, as for the sixth straight week both Indices took positive strides. The Composite Index rose 1.10 per cent to 969.1669 while the All T&T Index advanced 1.14 per cent to 1,205.7260. The bullish market sentiment was also seen in the number of advances to declines, which ended the week in a ratio of 12 to 2, respectively.

Jamaica Money Market Brokers (JMMB) held its title of volume leader for a fifth consecutive week with 34,622,468 shares traded or 91.88 per cent of the market. Barbados Shipping & Trading Company (BS&T) followed with 2,246,936 shares changing hands which represented 5.96 per cent of the market. While Capital & Credit Merchant Bank (CCMB) saw 376,804 shares traded or 1.00 per cent of all trades.

The three major advances of the week all belonged to Jamaican Companies. CCMB was the major advance climbing 10 cents or 6.45 per cent to \$1.65. In Jamaica, this share rose 14.91 per cent to JMD 18.50. JMMB followed rising 10 cents or 5.71 per cent to \$1.85. In Jamaica this share fell 6.00 per cent to JMD14.10. While Dehring, Bunting & Golding (DBG) also rose 10 cents up by 4.17 per cent to \$2.50. In Jamaica this share traded firm at JMD28.00.

There were only two declines this week, with BS&T being the major decline down \$1.10 or 6.47 per cent. While Sagicor Financial Corporation fell 30 cents or 2.18 per cent to \$13.44.

Jamaica Stock Exchange (JSE)

In Jamaica, all three Indices declined. The JSE Market Index declined by 1.09 per cent to close at 100,677.96, while the JSE Select Index declined by 0.48 per cent to close at 2,942.87 and the JSE All Jamaican Composite declined by 0.49 per cent to close at 107,213.43.

The total volume of shares crossing the floor this week was 60,253,756 shares with Life of Jamaica Limited (LOJ) being the volume leader trading 13,921,490 shares or 23.10 per cent of the market. The total value of shares changing ownership was JMD766,231,397.27.

The overall market activity resulted in an advance to decline ratio of 32 to 11.

Year End Review

The Year 2006 was no easy year for the stock market; it was a year in which many thought that there would be no bottom as the Indices were on what seemed to be an endless fall. However, the last six weeks saw the market pick up itself as the Indices showed positive strides from its low of 858.07 (Composite Index) and 1049.23 (All T&T Index).

While this indicates a favourable position and positive market sentiment going into 2007, it was not enough to offset the beginning of the year. Thus the year to date change ended in negative territory as the Composite Index fell 9.20 per cent from its close on December 30, 2005, while the All T&T Index fell 8.86 per cent.

The total volume traded for 2006 was 219,037,251 shares which represented an increase of 9.48 per cent on 2005. However when compared to the total volume in 2004 the volume for 2006 was down by 29.77 per cent. The total value of shares traded was \$2,466,295,083 compared to \$3,876,666,124 in 2005.

The volume leader for 2006 comes as no surprise as JMMB commanded 44.55 per cent of the market trading 97,579,400 shares. NFM was next with 17,842,421 shares changing ownership or 8.15 per cent of all trades. While RBTT followed trading 14,860,945 shares or 6.78 per cent of the market.

The major advance for 2006 went to Trinidad Publishing Limited (PUB) which showed an outstanding increase of 46.15 per cent; moving from \$13.00 to \$19.00. DBG was the second major advance, moving 25.00 per cent or 50 cents to \$2.50. DBG was followed by National Commercial Bank of Jamaica (NCBJ) which advanced 16.67 per cent or 30 cents to \$2.10.

The major decline for the year was Prestige Holdings Limited (PHL), which fell 52.46 per cent or \$6.07 to \$5.50. The second major decline was PLIPDECO (PLD) which ended the year at \$6.93 after falling 52.21 per cent or \$7.57. National Enterprises Limited (NEL) was next in line declining 33.19 per cent from \$11.24 at the start of 2006 to end at \$7.51. The overall market activity for the year resulted in an advance to decline ratio of 11 to 18.

At this time, the Staff at WISE would like to wish you and your loved ones all the best for 2007. Have a Happy and Prosperous New Year!!

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Member of the Trinidad and Tobago Stock Exchange Ltd.

VOLUME 37,680,780
 VALUE \$ 105,018,979.16

WISE WEEKLY MARKET UPDATE

as at : Friday, December 29, 2006.

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COMPOSITE INDEX 969.1669 ALL T&T INDEX 1,205.7260 Adv./Dec. Ratio 12/2
 CHANGE 10.5852 CHANGE 13.5893
 % CHANGE 1.10% % CHANGE 1.14%
 YTD % Change -9.20% YTD % Change -8.86%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	70.0	33.0	80.0	33.0	2.88%	16.39	2.88%	14.34	11.47	0.16	1.41%	70.0	16.39	13.51	10.75
National Commercial Bank Jamaica	Sep-30	21.0	4.8	24.0	4.8	0.00%	10.00	2.29%	8.75	2.10	0.01	0.48%	21.0	10.00	2.15	1.31
RBTT Financial Holdings	Mar-31	268.0	120.0	295.0	130.0	3.20%	13.99	3.47%	12.71	37.50	1.00	2.74%	272.0	13.79	39.75	24.00
Republic Bank	Sep-30	401.0	250.0	530.0	250.0	2.98%	20.95	2.98%	15.85	84.00	0.00	0.00%	401.0	20.95	89.00	84.00
Scotiabank	Oct-31	178.7	70.0	205.0	82.0	2.59%	15.13	3.03%	13.19	27.03	0.47	1.77%	178.7	15.13	27.26	23.99
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	121.0	32.0	120.0	32.0	1.71%	15.45	1.71%	15.58	18.70	0.00	0.00%	117.0	15.98	21.50	18.70
Capital & Credit Merchant Bank	Dec-31	19.3	2.5	13.0	2.5	1.48%	8.55	1.48%	12.69	1.65	0.10	6.45%	14.3	11.54	2.17	1.04
Dehring Bunting & Golding	Mar-31	27.5	8.3	30.0	9.0	3.32%	9.09	3.60%	8.33	2.50	0.10	4.17%	29.0	8.62	2.50	1.45
Guardian Holdings	Dec-31	185.0	55.0	0.00	35.0	1.96%	15.14	1.25%		28.00	0.00	0.00%	-181.6	-15.42	31.50	17.00
JMMB	Mar-31	11.0	1.5	7.0	1.5	0.81%	16.76	0.81%	26.43	1.85	0.10	5.71%	8.0	23.13	1.85	1.05
National Enterprises	Mar-31	81.0	79.0	65.0	60.0	10.52%	9.27	7.99%	11.55	7.51	0.25	3.44%	73.0	10.29	11.24	6.69
Sagicor Financial Corporation	Dec-31	163.0	37.5	135.0	40.0	2.79%	8.25	2.98%	9.96	13.44	-0.30	-2.18%	139.4	9.64	14.06	11.65
Conglomerates																
ANSA Mc AI	Dec-31	261.0	65.0	325.0	80.0	1.49%	16.76	1.83%	13.46	43.75	0.25	0.57%	278.0	15.74	43.75	39.99
B'dos Shipping & Trading	Sep-30	138.0	58.0	156.0	60.0	3.65%	11.52	3.77%	10.19	15.90	-1.10	-6.47%	138.0	11.52	20.00	15.90
GraceKennedy Limited	Dec-31	61.1	9.8	53.0	10.4	1.60%	10.03	1.70%	11.57	6.13	0.00	0.00%	56.2	10.91	9.02	5.00
Neal & Massy Holdings	Sep-30	337.0	105.0	400.00	120.0	2.46%	12.66	2.81%	10.67	42.66	0.63	1.50%	337.00	12.66	44.51	37.00
Trading																
Agostini's	Sep-30	81.3	35.0	90.0	37.0	3.18%	13.52	3.37%	12.21	10.99	0.00	0.00%	81.3	13.52	11.25	10.20
BWIA (De-listed)	Dec-31	0.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.97	0.00	0.00%	0.0	0.00	0.97	0.97
Furness T'dad	Dec-31	47.0	0.0	60.0	0.0	0.00%	13.09	0.00%	10.25	6.15	0.00	0.00%	65.0	9.46	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	0.00	0.33%	0.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	8.0	6.0	5.0	2.0	4.44%	0.00	1.48%	0.00	1.35	0.00	0.00%	9.03	14.95	1.35	1.25
Prestige Holdings	Nov-30	46.4	21.0	38.0	16.0	3.82%	11.85	2.91%	14.47	5.50	0.20	3.77%	40.0	13.75	11.38	4.52
Property																
PLIPDECO	Dec-31	116.00	21.0	55.00	21.0	3.03%	5.97	3.03%	12.60	6.93	0.00	0.00%	62.0	11.18	14.00	4.50
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	180.0	12.0	20.0	12.0	2.67%	2.50	2.67%	22.50	4.50	0.00	0.00%	172.0	2.62	7.50	4.00
Berger Paints Trinidad	Dec-31	24.0	19.0	7.0	19.0	5.59%	0.00	5.59%	0.00	3.40	0.00	0.00%	8.0	42.50	3.45	3.40
Flavorite Foods	Dec-31	54.0	10.5	54.0	21.0	2.06%	9.44	4.12%	9.44	5.10	0.00	0.00%	54.0	9.44	5.55	4.95
National Flour Mills	Dec-31	8.6	8.0	-58.0	8.0	5.00%	18.60	5.00%		1.60	0.00	0.00%	-33.2	-4.83	1.85	0.68
One Caribbean Media	Dec-31	109.0	60.0	150.0	75.0	3.16%	17.42	3.95%	12.66	18.99	0.00	0.00%	124.0	15.31	21.25	18.90
Readymix (West Indies)	Dec-31	-210.0	3.0	100.0	3.0	0.71%	0.00	0.71%	0.00	4.22	0.00	0.00%	-118.0	-3.58	4.22	3.80
Trinidad Cement	Dec-31	66.0	15.0	60.0	8.0	2.14%	10.62	1.14%	11.68	7.01	0.00	2.70%	68.0	10.31	12.40	5.70
Trinidad Publishing Co.	Dec-31	91.0	32.0	130.0	40.0	1.68%	20.88	2.11%	14.62	19.00	0.50	0.00%	109.0	17.43	19.00	13.00
Unilever Caribbean Limited	Dec-31	133.0	115.0	145.0	120.0	5.85%	14.77	6.11%	13.55	19.65	0.00	0.00%	136.0	14.45	19.65	15.75
West Indian Tobacco Co.	Dec-31	137.4	135.0	172.0	160.0	5.63%	17.47	6.67%	13.95	24.00	0.00	0.00%	158.5	15.14	24.00	23.00