



WEEKLY MARKET UPDATE

August 11, 2006

Main Board

Market Data

Volume: 5,214,741

Value: \$9,948,862.56

Advances/Declines: 5/13

Composite Index: 890.7002

Nominal Change in Index: -10.6463

Percentage Change in Index: -1.18 per cent

Year-to-Date Percentage Change: -16.55 per cent

All T&T Index: 1124.1338

Nominal Change in All T&T Index: -14.4291

Percentage Change in All T&T Index: -1.27 per cent

Year-to-Date Percentage Change: -15.03%

Volume Leaders by Company:

National Flour Mills – 4,939,375 shares traded or 94.72 per cent

Guardian Holdings – 91,942 shares traded or 1.76 per cent

First Caribbean International Bank – 47,346 shares traded or 0.91 per cent

Major Advances:

National Commercial Bank Jamaica up 10 cents or 6.85 per cent

Dehring, Bunting & Golding up 3 cents or 2.01 per cent

One Caribbean Media up 17 cents or 0.85 per cent

Major Declines:

National Flour Mills down 17 cents or 13.93 per cent

Guardian Holdings down \$1.99 or 9.95 per cent

PLIPDECO down 75 cents or 8.33 per cent

Exchange Rate

US\$1 = TT\$6.2923

Second Tier Market

Moraven traded 1,500 shares this week and closed at a price of \$2.77, up 25 cents from \$2.52.

Mutual Fund Market

Praetorian Property Mutual Fund (PPMF) traded 38,000 shares this week with no change in price. Fortress Caribbean Property Fund (CPF) also traded, with 500 shares crossing the floor. The share price of CPF

dropped 10 cents to close the week at \$4.90. Savinvest saw no trades this week.

Trinidad and Tobago Stock Exchange (TTSE)

Trading Volumes were fairly light this week, until a large block of National Flour Mills (NFM) shares traded on the last day and accounted for 94.72 per cent of the total market. The total volume traded for the week ended at 5,214,741 and was 977.96 per cent higher than last week's volume of 483,762. It should be noted however that there were only two trading days last week and no large blocks. The value of shares traded amounted to \$9,948,862.56, an increase of 27.19% on last week's value of \$7,821,788.83.

Both Indices continued in a downward trend, with the Composite Index closing at 890.7002, a drop of 1.18 per cent, while the All T&T Index fell by 1.27 per cent to 1,124.1338. Declines outnumbered Advances by a 13 to 5 ratio.

Evidently, NFM emerged as the volume leader this week, capturing 94.72 per cent of the total market with a total of 4,939,375 shares crossing the floor. Guardian Holdings Limited (GHL) followed, trading 91,942 shares or 1.76 per cent of the total market. While, First Caribbean International Bank (FCI) saw 47,346 shares traded or 0.91 per cent of all trades.

National Commercial Bank Jamaica (NCBJ) was the major advance for the second week in a row, up 10 cents or 6.85 per cent to \$1.56. Also advancing two weeks in a row in second place was Dehring, Bunting & Golding (DBG), which moved up 3 cents or 2.01 per cent to \$1.52. In Jamaica, these shares closed at JMD\$16.70 (up JMD\$0.20) and JMD\$15.40 (down JMD\$1.20) respectively. One Caribbean Media was the third highest advance for the week, moving up 17 cents or 0.85 per cent to \$20.20.

NFM was the major decline for a second week in a row, losing 17 cents or 13.93 per cent on its share price, to close at \$1.05. Guardian Holdings (GHL) followed, dropping \$1.99 or 9.95 per cent to end at \$18.00. This fall in price of GHL comes after the release of the Company's disappointing Half Year results, in which the loss per share was \$2.67. PLIPDECO (PLD) was the third major decline for the week, falling 75 cents or 8.33 per cent to \$8.25.

Jamaica Stock Exchange (JSE)

In Jamaica, the three Indices ended the week in mixed territory. While the JSE Market Index declined by 1,432.13 points (1.71%) to close at 83,991.68, the Select Index advanced by 13.52 points (0.60%) to end at

2,255.85 and the All Jamaican Composite rose by 226.37 points (0.28%) to close at 81,078.20. Overall market activity resulted in an advance to decline ratio of 14 to 13.

Total volume traded amounted to 11,106,734 shares, which was valued at over JMD\$105,425,547.46. The volume leader of the week was Life of Jamaica (LOJ) with a total of 3,913,337 shares (35.23%) changing ownership. Courts Jamaica (CRTS) followed with 1,152,305 shares (10.37%) while Bank of Nova Scotia Jamaica (BNSJ) traded 1,152,305 shares (7.74%).

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Member of the Trinidad and Tobago Stock Exchange Ltd.

VOLUME 5,214,741
 VALUE \$ 9,948,862.56

WISE WEEKLY MARKET UPDATE

as at : Friday, August 11, 2006.

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COMPOSITE INDEX 890.7002 ALL T&T INDEX 1,124.1338 Adv./Dec. Ratio 5/13
 CHANGE -10.6463 CHANGE -14.4291
 % CHANGE -1.18% % CHANGE -1.27%
 YTD % Change -16.55% YTD % Change -15.03%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	106.5	26.8	70.0	18.0	2.49%	10.09	1.67%	15.36	10.75	-0.25	-2.27%	64.5	16.67	13.51	10.75
National Commercial Bank Jamaica	Sep-30	17.4	4.8	20.3	4.8	0.00%	8.97	3.08%	7.68	1.56	0.10	6.85%	20.0	7.80	1.99	1.31
RBTT Financial Holdings	Mar-31	268.0	118.0	295.0	124.0	3.87%	11.38	4.07%	10.34	30.50	-0.25	-0.81%	268.0	11.38	41.00	28.01
Republic Bank	Sep-30	509.0	225.0	510.0	225.0	2.55%	17.32	2.55%	17.29	88.17	0.00	0.00%	471.0	18.72	95.05	87.00
Scotiabank	Oct-31	193.0	80.0	225.0	92.0	2.12%	19.53	2.44%	16.76	37.70	0.00	0.00%	227.9	16.54	40.89	37.70
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	121.0	32.0	145.0	32.0	1.64%	16.11	1.64%	13.44	19.49	0.00	0.00%	121.0	16.11	23.00	19.49
Capital & Credit Merchant Bank	Dec-31	19.3	2.5	19.0	2.5	1.60%	7.93	1.60%	8.05	1.53	0.00	0.00%	18.3	8.36	2.25	1.35
Dehring Bunting & Golding	Mar-31	27.5	8.3	29.0	8.0	5.46%	5.53	5.26%	5.24	1.52	0.03	2.01%	27.5	5.53	2.30	1.45
Guardian Holdings	Dec-31	185.0	55.0	0.00	0.0	3.06%	9.73	0.00%		18.00	-1.99	-9.95%	-80.0	-22.50	40.00	17.00
JMMB	Mar-31	11.0	1.5	11.0	1.5	1.15%	11.78	1.15%	11.78	1.30	0.00	0.00%	11.0	11.78	1.85	1.15
National Enterprises	Mar-31	81.0	79.0	81.0	79.0	8.78%	11.11	8.78%	11.11	9.00	0.00	0.00%	81.0	11.11	12.80	7.00
Sagikor Financial Corporation	Dec-31	163.0	37.5	147.0	60.0	2.78%	8.29	4.44%	9.19	13.51	-0.41	-2.95%	163.0	8.29	15.01	11.75
Conglomerates																
ANSA Mc AI	Dec-31	261.0	65.0	325.0	65.0	1.61%	15.47	1.61%	12.42	40.38	-0.52	-1.27%	261.0	15.47	48.50	39.95
B'dos Shipping & Trading	Sep-30	198.0	56.7	100.0	38.0	3.24%	8.84	2.17%	17.50	17.50	0.00	0.00%	108.8	16.08	25.00	17.50
GraceKennedy Limited	Dec-31	61.1	9.8	60.0	10.4	1.70%	9.41	1.81%	9.58	5.75	-0.23	-3.85%	58.5	9.83	11.73	5.75
Neal & Massy Holdings	Sep-30	280.0	88.0	325.00	97.0	2.32%	13.52	2.56%	11.65	37.85	-0.15	-0.39%	294.00	12.87	53.59	37.85
Trading																
Agostini's	Sep-30	91.5	33.0	93.0	33.0	2.93%	12.30	2.93%	12.10	11.25	0.00	0.00%	102.0	11.03	11.25	9.00
BWIA (Suspended)	Dec-31	0.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.97	0.00	0.00%	0.0	0.00	0.97	0.30
Furness T'dad	Dec-31	47.0	0.0	60.0	0.0	0.00%	13.09	0.00%	10.25	6.15	0.00	0.00%	65.0	9.46	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	0.00	0.33%	0.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.60
LJ Williams B	Dec-31	8.0	6.0	5.0	2.0	4.62%	0.00	1.54%	0.00	1.30	0.00	0.00%	8.00	16.25	1.50	1.30
Prestige Holdings	Nov-30	46.4	21.0	30.0	13.0	3.31%	13.69	2.05%	21.17	6.35	-0.15	-2.31%	40.0	15.88	11.99	6.35
Property																
PLIPDECO	Dec-31	116.00	21.0	116.00	22.0	2.55%	7.11	2.67%	7.11	8.25	-0.75	-8.33%	116.0	7.11	21.47	8.25
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	180.0	12.0	5.0	12.0	2.55%	2.61	2.55%	94.00	4.70	-0.09	-1.88%	180.0	2.61	7.50	4.35
Berger Paints Trinidad	Dec-31	24.0	17.0	7.0	17.0	5.00%	0.00	5.00%	0.00	3.40	0.00	0.00%	39.0	8.72	3.45	3.40
Flavorite Foods	Dec-31	54.0	10.5	54.0	21.0	2.08%	9.35	4.16%	9.35	5.05	0.00	-13.93%	54.0	9.35	5.55	4.90
National Flour Mills	Dec-31	8.6	8.0	8.6	8.0	7.62%	12.21	7.62%	12.21	1.05	-0.17	0.52%	8.6	12.21	2.00	0.68
One Caribbean Media	Dec-31	109.0	60.0	150.0	75.0	2.97%	18.53	3.71%	13.47	20.20	0.17	0.00%	124.0	16.29	21.25	17.00
Readymix (West Indies)	Dec-31	-210.0	3.0	50.0	3.0	0.78%	-1.82	0.78%	0.00	3.83	0.02	-5.80%	-82.0	-4.67	5.98	3.80
Trinidad Cement	Dec-31	66.0	15.0	52.0	13.0	2.31%	9.85	2.00%	12.50	6.50	-0.40	0.00%	60.0	10.83	12.40	6.50
Trinidad Publishing Co.	Dec-31	91.0	32.0	100.0	32.0	1.88%	18.74	1.88%	17.05	17.05	0.00	-2.78%	91.0	18.74	18.50	10.60
Unilever Caribbean Limited	Dec-31	133.0	115.0	145.0	120.0	6.57%	13.16	6.86%	12.07	17.50	-0.50	0.85%	136.0	12.87	28.59	15.75
West Indian Tobacco Co.	Dec-31	137.4	135.0	172.0	160.0	5.86%	16.78	6.94%	13.40	23.05	0.04	0.17%	158.5	14.54	24.00	18.30