



## WEEKLY MARKET UPDATE

April 21, 2006

### Main Board

#### Market Data

Volume: 1,611,744

Value: \$15,418,404.52

Advances/Declines: 6/13

Composite Index: 933.1645

Nominal Change in Index: -9.4492

Percentage Change in Index: -1.00 per cent

Year-to-Date Percentage Change: -12.57 per cent

All T&T Index: 1,132.6995

Nominal Change in All T&T Index: -11.7755

Percentage Change in All T&T Index: -1.03 per cent

Year-to-Date Percentage Change: -14.38 per cent

### Volume Leaders by Company:

National Flour Mills – 553,029 shares traded or 34.31 per cent

Sagicor Financial Limited – 294,283 shares traded or 18.26 per cent

Capital & Credit Merchant Bank Limited – 162,205 shares traded or 10.06 per cent

### Major Advances:

National Commercial Bank Jamaica up 10 cents or 7.14 per cent

Unilever Caribbean Limited up 13 cents or 0.80 per cent

Ansa McAl Limited up 30 cents or 0.74 per cent

### Major Declines:

National Flour Mills down 22 cents or 24.44 per cent

Capital & Credit Merchant Bank down 17 cents or 9.71 per cent

Sagicor Financial Corporation down 95 cents or 7.48 per cent

### Exchange Rate

US\$1 = TT\$6.3329

### Second Tier Market

There were no trades on the Second Tier Market this week.

### Mutual Fund Market

Savinvest was the only share in this market to change hands this week as 4,500 shares crossed the floor. The share price dropped 0.01 per cent from \$72.00 to \$71.99.

### Weekly Summary

Trading activity picked up this week with a total of 1,611,744 shares changing ownership which was 29.10 per cent more than last week's volume of 1,248,464. The value of the shares crossing the floor was \$15,418,404.52. The market continued to exhibit bearish conditions as the Composite Index fell 1.00 per cent to 933.1645 while the All T&T Index dropped 1.03 per cent to 1,132.6995. Advances were outnumbered by declines by a 6 to 13 margin.

National Flour Mills emerged the volume leader for the second week in a row commanding 34.31 per cent of the market. Sagicor followed with a total of 294,283 shares changing ownership which was 18.26 per cent of all trades while Capital & Credit Merchant saw 162,205 shares traded which was 10.06 per cent of all trades.

The biggest winner this week in terms of price was National Commercial Bank Jamaica (NCBJ). NCBJ's price increased 10 cents or 7.14 per cent from last week's close of \$1.40. After trading at a high of JCA\$16.50 in Jamaica today, it closed at JCA\$16.03. Unilever Caribbean was up 13 cents or 0.80 per cent while AnsaMcAl climbed 30 cents or 0.74 per cent to \$40.75.

The biggest loser this week was National Flour Mills which dropped 22 cents or 24.44 per cent to 68 cents. Capital & Credit Merchant Bank followed falling 17 cents or 9.71 per cent to \$1.58 while Sagicor Financial Corporation fell 95 cents or 7.48 per cent to \$11.75.

The Jamaican markets have experienced positive movements this week. The Bank of Jamaica issued a notice stating that it would stop offering long term repos. The increased liquidity in the system and the possibility of lower interest rates would no doubt continue to feed more positive life in the Stock Market. However, there has been speculation that there may be another election in Jamaica in order for the new Prime Minister to secure her mandate. Of course any political uncertainty together with the pressures of rising oil prices could make this upswing shortlived.

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Member of the Trinidad and Tobago Stock Exchange Ltd.

VOLUME 1,611,744  
 VALUE \$ 15,418,404.52

## WISE WEEKLY MARKET UPDATE

as at : Friday, April 21, 2006.

### West Indies Stockbrokers Limited

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COMPOSITE INDEX	933.1645	ALL T&T INDEX	1,132.6995	Adv./Dec. Ratio	6/13
CHANGE	-9.4492	CHANGE	-11.7755		
% CHANGE	-1.00%	% CHANGE	-1.03%		
YTD % Change	-12.57%	YTD % Change	-14.38%		

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
<b>Banks</b>																
FirstCaribbean Intl.	Oct-31	106.5	26.8	75.0	18.8	1.99%	12.63	1.40%	17.93	13.45	0.00	0.00%	68.7	19.58	13.51	13.38
National Commercial Bank Jamaica	Sep-30	17.4	4.8	17.4	4.8	0.00%	8.62	3.20%	8.62	1.50	0.10	7.14%	18.1	8.29	2.46	1.39
RBTT Financial Holdings	Mar-31	268.0	118.0	265.0	106.0	4.10%	10.74	3.68%	10.86	28.79	-1.20	-4.00%	286.0	10.07	45.53	28.79
Republic Bank	Sep-30	509.0	225.0	509.0	225.0	2.54%	17.39	2.54%	17.39	88.50	0.00	0.00%	509.0	17.39	113.26	87.00
Scotiabank	Oct-31	193.0	80.0	225.0	80.0	2.00%	20.69	2.00%	17.75	39.93	-0.07	-0.18%	209.9	19.02	40.89	37.80
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank	Dec-31	121.0	32.0	145.0	32.0	1.60%	16.49	1.60%	13.76	19.95	-0.04	-0.20%	121.0	16.49	23.00	18.11
Capital & Credit Merchant Bank	Dec-31	19.3	2.5	19.3	2.5	1.55%	8.19	1.55%	8.19	1.58	-0.17	-9.71%	19.3	8.19	2.90	1.58
Dehring Bunting & Golding	Mar-31	26.5	2.0	30.0	2.0	1.27%	6.04	1.25%	5.33	1.60	-0.05	-3.03%	28.6	5.59	2.75	1.60
Guardian Holdings	Dec-31	185.0	55.0	185.00	55.0	3.06%	9.72	3.06%	9.72	17.99	-1.00	-5.27%	185.0	9.72	46.32	17.99
JMMB	Mar-31	11.3	1.5	11.3	1.5	1.11%	11.95	1.11%	11.95	1.35	-0.07	-4.93%	11.7	11.54	1.85	1.15
National Enterprises	Mar-31	76.0	48.0	76.0	48.0	5.41%	11.67	5.41%	11.67	8.87	0.00	0.00%	79.0	11.23	16.50	8.87
Sagikor Financial Corporation	Dec-04	78.0	30.0	155.0	60.0	2.55%	15.06	5.11%	7.58	11.75	-0.95	-7.48%	152.0	7.73	15.50	11.75
<b>Conglomerates</b>																
ANSA Mc AI	Dec-31	261.0	65.0	261.0	65.0	1.60%	15.61	1.60%	15.61	40.75	0.30	0.74%	261.0	15.61	49.05	39.95
B'dos Shipping & Trading	Sep-30	198.0	56.7	198.0	56.7	2.91%	9.85	2.91%	9.85	19.50	-0.10	-0.51%	108.0	18.06	27.15	19.50
GraceKennedy Limited	Dec-31	61.1	9.8	65.0	10.4	1.63%	9.82	1.73%	9.23	6.00	-0.30	-4.76%	61.1	9.82	12.60	6.00
Neal & Massy Holdings	Sep-30	280.0	88.0	280.00	88.0	2.13%	14.75	2.13%	14.75	41.31	-0.19	-0.46%	280.00	14.75	59.01	41.31
<b>Trading</b>																
Agostini's	Sep-30	91.5	33.0	93.4	33.0	3.01%	11.97	3.01%	11.72	10.95	0.05	0.46%	100.0	10.95	10.95	9.00
BWIA (Suspended)	Dec-31	0.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.97	0.00	0.00%	0.0	0.00	0.97	0.30
Furness T'dad	Dec-31	47.0	0.0	47.0	0.0	0.00%	13.09	0.00%	13.09	6.15	0.00	0.00%	47.0	13.09	6.15	6.15
LJ Williams A	Dec-31	1.4	0.5	0.9	0.4	0.83%	0.00	0.67%	0.00	0.60	0.00	0.00%	0.5	120.00	0.62	0.50
LJ Williams B	Dec-31	14.0	5.0	9.0	4.0	3.79%	0.00	3.03%	0.00	1.32	0.00	0.00%	5.00	26.40	1.59	1.10
Prestige Holdings	Nov-30	46.4	21.0	46.4	21.0	2.42%	18.69	2.42%	18.69	8.67	-0.33	-3.67%	46.4	18.69	12.00	8.67
<b>Property</b>																
PLIPDECO	Dec-31	116.00	21.0	116.00	22.0	2.10%	8.62	2.20%	8.62	10.00	0.00	0.00%	116.0	8.62	22.00	8.70
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
<b>Manufacturing</b>																
Angostura Holdings	Dec-31	180.0	12.0	5.0	12.0	2.14%	3.11	2.14%	112.00	5.60	0.00	0.00%	180.0	3.11	7.50	4.35
Berger Paints Trinidad	Dec-31	24.0	17.0	7.0	17.0	5.00%	0.00	5.00%	0.00	3.40	0.00	0.00%	39.0	8.72	3.45	3.36
Flavorite Foods	Dec-31	45.2	10.5	72.0	21.0	2.08%	11.17	4.16%	7.01	5.05	0.00	-24.44%	56.1	9.00	5.05	4.81
National Flour Mills	Dec-31	13.6	13.0	11.0	9.0	19.12%	5.00	13.24%	6.18	0.68	-0.22	0.00%	10.6	6.42	2.85	0.68
One Caribbean Media	Dec-31	109.0	60.0	109.0	60.0	3.00%	18.35	3.00%	18.35	20.00	0.00	0.00%	109.0	18.35	21.50	15.16
Readymix (West Indies)	Dec-31	24.0	9.0	0.0	6.0	2.34%	16.04	1.56%	0.00	3.85	0.00	0.13%	-82.0	-4.70	7.00	3.80
Trinidad Cement	Dec-31	67.0	20.0	70.0	24.0	2.66%	11.21	3.20%	10.73	7.51	0.01	0.00%	73.0	10.29	12.75	7.49
Trinidad Publishing Co.	Dec-31	91.0	32.0	91.0	32.0	2.43%	14.46	2.43%	14.46	13.16	0.00	0.80%	91.0	14.46	13.17	10.60
Unilever Caribbean Limited	Dec-31	133.0	115.0	145.0	120.0	7.01%	12.33	7.32%	11.31	16.40	0.13	0.00%	133.0	12.33	29.31	15.75
West Indian Tobacco Co.	Dec-31	137.4	135.0	137.4	135.0	5.87%	16.75	5.87%	16.75	23.01	0.01	0.04%	137.4	16.75	24.00	18.28