



## WEEKLY MARKET UPDATE

September 30, 2005

### **Main Board**

#### **Market Data**

Volume: 2,216,868

Value: \$ 41,332,363.96

Advances/Declines: 12/7

Composite Index: 1,082.8620 points

Nominal Change in Index: 7.7269 points

Percentage Change in Index: 0.72 per cent

All T&T Index: 1,345.9131 points

Nominal Change in All T&T Index: 17.7437 points

Percentage Change in All T&T Index: 1.34 per cent

#### **Volume Leaders by Company:**

British West Indies Airways (BWIA) – 678,047 shares traded or 30.59 per cent

Dehring, Bunting & Golding – 268,268 shares traded or 12.10 per cent

Guardian Holdings Limited – 220,493 shares traded or 9.95 per cent

#### **Major Advances:**

British West Indies Airways (BWIA) up 4 cents or 13.33 per cent

Angostura Holdings Limited up 16 cents or 3.68 per cent

Republic Bank Limited up \$3.00 or 3.26 per cent

#### **Major Declines:**

Ansa Finance & Merchant Bank Limited down 90 cents or 4.31 per cent

Barbados Shipping & Trading down 65 cents or 2.83 per cent

Sagicor Financial Corporation down 40 cents or 2.78 per cent

#### **Exchange Rate**

US\$1 = TT\$6.2999

#### **Second Tier Market**

The share prices of Mora Ven Holdings and First National Credit Union were unchanged at \$2.50 and \$1.05 respectively as there were no trades in either security.

#### **Mutual Fund Market**

16,004 Praetorian Property Mutual Fund shares crossed the floor of the Stock Exchange this week. The price however, remained unchanged at \$5.75.

#### **Weekly Summary**

Activity on the floor of the Stock Exchange slowed this week with 2,216,868 share changing hands. This was 35.25 per cent less than last week's figure of 3,423,601. The value of shares traded for the period under review was \$41,332,363.96. The Composite Index moved up 7.7269 points or 0.72 per cent from 1,075.1351 to 1,082.8620 while the All T&T Index increased 17.7437 points or 1.34 per cent from 1,328.1694 to 1,345.9131. After 10 weeks of advances being outnumbered by declines, this week saw 12 shares advancing while 7 declined. This may be an indicator that the market responded positively to the 2005/2006 National Budget in which the Prime Minister reduced both corporate and personal taxes.

British West Indies Airways (BWIA), one of the most speculative shares on the market was the volume leader this week with 678,047 shares changing hands which was 30.59 per cent of all trades. The majority of these shares were traded after the Prime Minister announced a new plan in the 2005/2006 National Budget for the restructuring of the airline. Dehring, Bunting & Golding followed with 268,268 shares being traded which was 12.10 per cent of all trades while Guardian Holdings Limited saw 220,493 shares changing hands which was 9.95 per cent of all trades.

The three main price movers this week was BWIA, Angostura Holdings Limited and Republic Bank Limited. BWIA increased 4 cents or 13.33 per cent to close the week at 34 cents while Angostura Holdings Limited rose 16 cents or 3.68 per cent to end the week at \$4.51. Republic Bank Limited continued its rise this week moving up \$3.00 or 3.26 per cent to close the week at \$95.00.

Of the seven shares declining in value this week, Ansa Finance Limited was down 90 cents or 4.31 per cent to end the week at \$20.00. Barbados Shipping & Trading fell 65 cents or 2.83 per cent to end the week at \$22.35 and Sagicor Financial Corporation fell 40 cents or 2.78 per cent to end the week at \$14.00.

#### **CCMB Rights Issue**

CCMB will issue an additional 50.8 million shares at an offer price of \$20.50 JCA during the period October 12, 2005 to October 30, 2005. Shareholders will have the right to purchase 1 share for every 10 CCMB shares held in their portfolio.

The purpose of this venture is to drive their business expansion program in order to stabilize their net interest margin and foster new business opportunities.

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**Member of the Trinidad and Tobago Stock Exchange Ltd.**

VOLUME 2,216,868  
 VALUE \$ 41,332,363.96

## WISE WEEKLY MARKET UPDATE

as at : Friday, September 30, 2005.

## West Indies Stockbrokers Limited

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COMPOSITE INDEX 1,082.8620 ALL T&T INDEX 1,345.9131 Adv./Dec. Ratio 12/7  
 CHANGE 7.7269 CHANGE 17.7437  
 % CHANGE 0.72% % CHANGE 1.34%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
<b>Banks</b>																
FirstCaribbean Intl.	Oct-31	32.5	15.6	107.0	25.0	1.16%	41.51	1.85%	12.61	13.49	-0.01	-0.07%	98.7	13.67	13.60	9.00
National Commercial Bank Jamaica	Sep-30	13.0	4.8	13.0	4.8	0.00%	14.62	2.53%	14.62	1.90	0.00	0.00%	9.8	19.39	2.80	1.67
RBTT Financial Holdings	Mar-31	268.0	118.0	312.0	135.0	2.88%	15.30	3.29%	13.14	41.00	0.99	2.47%	286.0	14.34	45.50	36.37
Republic Bank	Sep-30	417.0	200.0	470.0	230.0	2.11%	22.78	2.42%	20.21	95.00	3.00	3.26%	494.0	19.23	113.26	70.00
Scotiabank	Oct-31	173.1	74.0	185.0	78.0	1.92%	22.32	2.02%	20.88	38.63	0.00	0.00%	173.2	22.30	40.00	30.10
<b>Non-Banking/Finance</b>																
ANSA Fin. & Merch. Bank	Dec-31	106.0	32.0	100.0	32.0	1.60%	18.87	1.60%	20.00	20.00	-0.90	-4.31%	102.0	19.61	23.00	15.05
Capital & Credit Merchant Bank	Dec-31	14.7	1.0	18.7	1.0	0.47%	14.49	0.47%	11.39	2.13	0.01	0.47%	17.6	12.10	3.31	2.00
Dehring Bunting & Golding	Mar-31	26.5	2.0	26.5	2.0	1.01%	7.55	1.00%	7.55	2.00	0.00	0.00%	26.5	7.55	2.75	2.00
Guardian Holdings	Dec-31	300.0	50.0	384.00	70.0	1.40%	11.92	1.96%	9.31	35.75	0.33	0.93%	118.0	30.30	46.00	35.01
JMMB	Mar-31	11.3	1.5	11.3	1.5	1.00%	13.27	1.00%	13.27	1.50	0.00	0.00%	7.0	21.43	1.90	1.45
National Enterprises	Mar-31	76.0	48.0	76.0	48.0	4.64%	13.62	4.64%	13.62	10.35	0.22	2.17%	76.0	13.62	16.50	9.00
Sagikor Financial Corporation	Dec-04	78.0	30.0	155.0	60.0	2.14%	17.95	4.29%	9.03	14.00	-0.40	-2.78%	140.0	10.00	15.50	12.86
<b>Conglomerates</b>																
ANSA Mc AI	Dec-31	182.0	65.0	220.0	75.0	1.47%	24.34	1.69%	20.14	44.30	-0.65	-1.45%	195.0	22.72	49.00	30.00
B'dos Shipping & Trading	Sep-30	179.1	51.0	195.0	51.0	2.28%	12.48	2.28%	11.46	22.35	-0.65	-2.83%	200.6	11.14	27.15	18.15
Grace Kenndy Limited	Dec-31	67.2	7.1	75.0	8.0	0.72%	14.73	0.81%	13.20	9.90	0.01	0.10%	69.1	14.33	12.70	9.50
Neal & Massy Holdings	Sep-30	243.0	76.0	279.00	76.0	1.60%	19.54	1.60%	17.02	47.48	-0.52	-1.08%	265.00	17.92	59.01	31.26
<b>Trading</b>																
Agostini's	Sep-30	18.6	9.0	55.0	25.0	1.00%	48.39	2.78%	16.36	9.00	0.00	0.00%	36.6	24.59	10.50	8.30
BWIA	Dec-31	0.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.34	0.04	13.33%	0.0	0.00	1.80	0.21
Furness T'dad	Dec-31	33.0	0.0	33.0	0.0	0.00%	18.64	0.00%	18.64	6.15	0.00	0.00%	33.0	18.64	6.15	5.25
LJ Williams A	Dec-31	1.4	0.5	0.9	0.4	0.83%	0.00	0.67%	0.00	0.60	0.00	0.00%	0.5	120.00	0.62	0.50
LJ Williams B	Dec-31	14.0	5.0	9.0	4.0	3.33%	0.00	2.67%	0.00	1.50	0.00	0.00%	5.00	30.00	1.59	1.10
Prestige Holdings	Nov-30	39.1	24.0	45.0	27.0	2.02%	30.45	2.27%	26.44	11.90	-0.05	-0.42%	43.2	27.55	12.00	7.50
<b>Property</b>																
PLIPDECO	Dec-31	126.00	21.0	130.00	22.0	1.04%	15.99	1.09%	15.50	20.15	0.00	0.00%	109.0	18.49	22.00	17.50
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
<b>Manufacturing</b>																
Angostura Holdings	Dec-31	29.0	12.0	29.0	12.0	2.66%	15.55	2.66%	15.55	4.51	0.16	3.68%	29.0	15.55	6.35	4.35
Berger Paints Trinidad	Dec-31	0.0	17.0	0.0	17.0	5.00%	0.00	5.00%	0.00	3.40	0.00	0.00%	39.0	8.72	3.70	3.10
Caribbean Comm Network	Dec-31	80.0	44.0	112.0	60.0	2.57%	21.38	3.51%	15.27	17.10	0.10	0.59%	90.0	19.00	21.50	8.00
Flavorite Foods	Dec-31	45.2	10.5	72.0	21.0	2.14%	10.84	4.29%	6.81	4.90	0.00	0.00%	56.1	8.73	4.90	4.10
National Flour Mills	Dec-31	13.6	13.0	11.0	9.0	7.22%	13.24	5.00%	16.36	1.80	0.00	0.00%	10.6	16.98	3.20	1.80
Readymix (West Indies)	Dec-31	24.0	9.0	24.0	9.0	1.71%	21.88	1.71%	21.88	5.25	0.00	0.00%	24.0	21.88	7.20	5.25
Trinidad Cement	Dec-31	67.0	20.0	80.0	24.0	1.68%	17.76	2.02%	14.88	11.90	0.10	0.85%	70.0	17.00	12.99	6.15
Trinidad Publishing Co.	Dec-31	50.0	28.0	60.0	33.0	2.39%	23.40	2.82%	19.50	11.70	0.09	0.78%	55.0	21.27	11.70	7.85
Unilever Caribbean Limited	Dec-31	119.0	110.0	119.0	110.0	3.85%	24.03	3.85%	24.03	28.59	0.00	0.00%	115.0	24.86	29.36	28.59
West Indian Tobacco Co.	Dec-31	116.6	114.0	120.0	114.0	5.70%	17.15	5.70%	16.67	20.00	0.50	2.56%	114.2	17.51	22.70	17.70