



WEEKLY MARKET UPDATE October 21, 2005

Main Board

Market Data

Volume: 2,009,133
Value: \$ 51,055,802.46
Advances/Declines: 11/7
Composite Index: 1,094.9969
Nominal Change in Index: 4.3959
Percentage Change in Index: 0.40 per cent
All T&T Index: 1,373.3558
Nominal Change in All T&T Index: 12.2579
Percentage Change in All T&T Index: 0.90 per cent

Volume Leaders by Company:

RBTT Financial Holdings Limited – 555,507 shares traded or 27.65 per cent
Neal & Massy Holdings Limited – 256,275 shares traded or 12.76 per cent
Sagicor Financial Corporation – 249,652 shares traded or 12.43 per cent

Major Advances:

BWIA West Indian Airways up 8 cents or 18.18 per cent
Angostura Holdings Limited up 50 cents or 10.20 per cent
Caribbean Communication Network up \$1.47 or 8.39 per cent

Major Declines:

Sagicor Financial Corporation down 59 cents or 4.22 per cent
Unilever Caribbean Limited down 59 cents or 2.59 per cent
Jamaica Money Market Brokers down 3 cents or 2.17 per cent.

Exchange Rate

US\$1 = TT\$6.2999

Second Tier Market

600 Mora Ven Holdings shares crossed the floor of the Stock Exchange this week while there were no trades in First National Credit Union. The price of these shares held at \$2.50 and \$1.05 respectively.

Mutual Fund Market

Paretorian Property Mutual Fund remained at \$5.74 this week and there were no shares crossing the floor.

Weekly Summary

Activity on the floor of the Stock Exchange picked up a little this week with 2,009,133 shares changing hands which was 13.18 per cent more than last week's total of 1,775,205. The

Composite Index moved nominally by 4.3959 points or 0.40 per cent to close the week at 1,094.9969 while the All T&T Index moved nominally by 12.2579 points or 0.90 per cent to end the week at 1,373.3558. Advances beat out declines by an 11 to 7 ratio.

The volume leader this week came from the banking sector as RBTT Financial Holdings saw 555,507 shares crossing the floor which was 27.65 per cent of all trades. Following them was Neal & Massy Financial Holdings with 256,652 shares being traded or 12.76 per cent of all trades. Third was Sagicor Financial Corporation with 249,652 shares changing hands which was 12.43 per cent of all the shares traded on the market.

The major advances this week belonged to British West Indies Airways (BWIA), Angostura Holdings and Caribbean Communications Network. BWIA rose 8 cents or 18.18 per cent to close the week at 52 cents while Angostura climbed 50 cents or 10.20 per cent to end the week at \$5.40. Caribbean Communications Network was up \$1.47 or 8.39 per cent from last week's close of \$17.53.

The major declines of the week belonged to Sagicor Financial Corporation, Unilever Caribbean Limited and Jamaica Money Market Brokers. Sagicor fell 59 cents or 4.22 per cent to \$13.40 from last week's close of \$13.99. Unilever dropped 59 cents or 2.59 per cent to close at \$22.20 while Jamaica Money Market Brokers fell 3 cents or 2.17 per cent to end the week at \$1.35.

Next week starts another earnings season as we begin to see the release of results from some of the major banks, conglomerates and a trading company.

Savinvest India Asia Fund

Savinvest has introduced a new country fund to the Trinidad & Tobago mutual fund market. After the subscription period, the fund would be listed on the Trinidad & Tobago Stock Exchange Mutual Fund market. The India Asia Fund is a closed end mutual fund which will initially run for five years after the initial term. However, it may be extended for another five year period or any such longer period as may be determined by the Trustee. The initial term shall be a period of two years immediately following from the first subscription or when the net asset value of the Fund has reached 5,000,000 units, whichever event occurs first.

The investment objective of the Fund is to seek long-term growth of capital by investing in a diversified portfolio of equity securities of not less than 80 per cent in issuers domiciled in India but not excluding other secondary Asian jurisdictions. India is one of the two emerging market giants in the world and has shown strong economic growth over the last three years due to stable exchange rate, low inflation and foreign investment inflows among other factors. Projected GDP growth for 2005 and 2006 is between 6-7 per cent.

The offer price per unit is US\$10.00. Initially, all applications must be for a minimum of US\$2,000.00 (200 units) and thereafter, in incremental amounts of US\$200.00. The closing date for subscription to the Fund is Monday 31st

October, 2005. We believe that this is an ideal opportunity for investors who are seeking to diversify their portfolio.

This document is based on information obtained from sources, which we believe to be reliable, but is not guaranteed as to accuracy or completeness by, and is not to be construed as a representation by, West Indies Stockbrokers Limited. Expressions of opinion herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell securities. West Indies Stockbrokers Limited and or their officers, directors, and employees may own or have positions in any of the securities mentioned herein, and may from time to time add or dispose of any such securities. This document is for the information of clients only and is not for publication in the Press or elsewhere without the permission of West Indies Stockbrokers Limited. WISE is a subsidiary of RBTT Financial Holdings Limited

**West Indies Stockbrokers Limited, 22 –24 Victoria Avenue, Port of Spain, Trinidad (868) 623-4861 Fax (868)-627-5002 e-mail: info@wisett.com
Member of the Trinidad and Tobago Stock Exchange Ltd.**

VOLUME 2,009,133
 VALUE \$ 51,055,802.46

WISE WEEKLY MARKET UPDATE

as at : Friday, October 21, 2005.

West Indies Stockbrokers Limited

1st Floor, Albion Plaza, 22-24 Victoria Avenue, Port of Spain

TEL: (868) 625-4009/4010

FAX: (868) 627-5002

info@wisett.com

COMPOSITE INDEX 1,094.9969 ALL T&T INDEX 1,373.3558 Adv./Dec. Ratio 11/7
 CHANGE 4.3959 CHANGE 12.2579
 % CHANGE 0.40% % CHANGE 0.90%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	32.5	15.6	107.0	25.0	1.16%	41.54	1.85%	12.62	13.50	0.01	0.07%	98.7	13.68	13.60	9.00
National Commercial Bank Jamaica	Sep-30	13.0	4.8	13.0	4.8	0.00%	14.46	2.55%	14.46	1.88	0.00	0.00%	9.8	19.18	2.80	1.67
RBTT Financial Holdings	Mar-31	268.0	118.0	312.0	135.0	2.95%	14.93	3.38%	12.82	40.00	0.00	0.00%	286.0	13.99	45.50	36.37
Republic Bank	Sep-30	417.0	200.0	470.0	230.0	2.12%	22.61	2.44%	20.06	94.30	0.30	0.32%	494.0	19.09	113.26	70.00
Scotiabank	Oct-31	173.1	74.0	185.0	78.0	1.87%	22.82	1.97%	21.35	39.50	0.79	2.04%	173.2	22.81	40.00	30.10
Non-Banking/Finance																
ANSA Fin. & Merch. Bank	Dec-31	106.0	32.0	100.0	32.0	1.60%	18.87	1.60%	20.00	20.00	0.00	0.00%	102.0	19.61	23.00	15.05
Capital & Credit Merchant Bank	Dec-31	14.7	1.0	18.7	1.0	0.46%	14.83	0.46%	11.66	2.18	-0.02	-0.91%	17.6	12.39	3.31	2.00
Dehring Bunting & Golding	Mar-31	26.5	2.0	26.5	2.0	0.99%	7.74	0.98%	7.74	2.05	0.00	0.00%	26.5	7.74	2.75	2.00
Guardian Holdings	Dec-31	300.0	50.0	384.00	70.0	1.26%	13.18	1.77%	10.29	39.53	-0.47	-1.18%	118.0	33.50	46.00	35.01
JMMB	Mar-31	11.3	1.5	11.3	1.5	1.11%	11.95	1.11%	11.95	1.35	-0.03	-2.17%	7.0	19.29	1.90	1.35
National Enterprises	Mar-31	76.0	48.0	76.0	48.0	3.78%	16.71	3.78%	16.71	12.70	0.29	2.34%	76.0	16.71	16.50	9.00
Sagikor Financial Corporation	Dec-04	78.0	30.0	155.0	60.0	2.24%	17.18	4.48%	8.65	13.40	-0.59	-4.22%	140.0	9.57	15.50	12.86
Conglomerates																
ANSA Mc AI	Dec-31	182.0	65.0	220.0	75.0	1.62%	22.10	1.86%	18.29	40.23	0.10	0.25%	195.0	20.63	49.00	30.00
B'dos Shipping & Trading	Sep-30	179.1	51.0	195.0	51.0	2.37%	12.00	2.37%	11.03	21.50	-0.20	-0.92%	200.6	10.72	27.15	18.15
GraceKennedy Limited	Dec-31	67.2	7.1	75.0	8.0	0.67%	15.65	0.76%	14.03	10.52	0.02	0.19%	69.1	15.22	12.70	9.50
Neal & Massy Holdings	Sep-30	243.0	76.0	279.00	76.0	1.69%	18.52	1.69%	16.13	45.00	0.00	0.00%	265.00	16.98	59.01	31.26
Trading																
Agostini's	Sep-30	18.6	9.0	55.0	25.0	1.00%	48.39	2.78%	16.36	9.00	0.00	0.00%	36.6	24.59	10.50	8.30
BWIA	Dec-31	0.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.52	0.08	18.18%	0.0	0.00	1.80	0.21
Furness T'dad	Dec-31	33.0	0.0	33.0	0.0	0.00%	18.64	0.00%	18.64	6.15	0.00	0.00%	33.0	18.64	6.15	5.25
LJ Williams A	Dec-31	1.4	0.5	0.9	0.4	0.83%	0.00	0.67%	0.00	0.60	0.00	0.00%	0.5	120.00	0.62	0.50
LJ Williams B	Dec-31	14.0	5.0	9.0	4.0	3.33%	0.00	2.67%	0.00	1.50	0.00	0.00%	5.00	30.00	1.59	1.10
Prestige Holdings	Nov-30	39.1	24.0	45.0	27.0	2.03%	30.32	2.28%	26.33	11.85	-0.05	-0.42%	43.2	27.43	12.00	7.50
Property																
PLIPDECO	Dec-31	126.00	21.0	130.00	22.0	1.16%	14.40	1.21%	13.95	18.14	0.00	0.00%	109.0	16.64	22.00	17.50
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	29.0	12.0	29.0	12.0	2.22%	18.62	2.22%	18.62	5.40	0.50	10.20%	29.0	18.62	6.35	4.35
Berger Paints Trinidad	Dec-31	0.0	17.0	0.0	17.0	5.00%	0.00	5.00%	0.00	3.40	0.00	0.00%	39.0	8.72	3.70	3.10
Caribbean Comm Network	Dec-31	80.0	44.0	112.0	60.0	2.32%	23.75	3.16%	16.96	19.00	1.47	8.39%	90.0	21.11	21.50	8.00
Flavorite Foods	Dec-31	45.2	10.5	72.0	21.0	2.14%	10.84	4.29%	6.81	4.90	0.00	0.00%	56.1	8.73	4.90	4.10
National Flour Mills	Dec-31	13.6	13.0	11.0	9.0	7.22%	13.24	5.00%	16.36	1.80	0.00	0.00%	10.6	16.98	3.20	1.80
Readymix (West Indies)	Dec-31	24.0	9.0	24.0	9.0	1.73%	21.67	1.73%	21.67	5.20	0.00	0.00%	24.0	21.67	7.20	5.20
Trinidad Cement	Dec-31	67.0	20.0	80.0	24.0	1.68%	17.76	2.02%	14.88	11.90	0.00	0.00%	70.0	17.00	12.99	6.15
Trinidad Publishing Co.	Dec-31	50.0	28.0	60.0	33.0	2.27%	24.64	2.68%	20.53	12.32	0.27	2.24%	55.0	22.40	12.32	7.85
Unilever Caribbean Limited	Dec-31	119.0	110.0	119.0	110.0	4.95%	18.66	4.95%	18.66	22.20	-0.59	-2.59%	115.0	19.30	29.36	22.20
West Indian Tobacco Co.	Dec-31	116.6	114.0	120.0	114.0	4.89%	20.00	4.89%	19.43	23.32	1.67	7.71%	114.2	20.42	23.32	17.70