



WEEKLY MARKET UPDATE

October 07, 2005

Main Board

Market Data

Volume: 4,275,663
Value: \$ 49,015,118.29
Advances/Declines: 14/7
Composite Index: 1,082.8620 points
Nominal Change in Index: -3.3779 points
Percentage Change in Index: -0.31 per cent
All T&T Index: 1,345.9131 points
Nominal Change in All T&T Index: -6.6887 points
Percentage Change in All T&T Index: -0.50 per cent

Volume Leaders by Company:

Jamaica Money Market Brokers (JMMB) – 2,038,665 shares traded or 47.68 per cent
Barbados Shipping & Trading (BST) – 375,959 shares traded or 8.79 per cent
GraceKennedy Limited (GKC) – 314,353 shares traded or 7.35 per cent

Major Advances:

National Enterprises Ltd (NEL) up 95 cents or 9.18 per cent
BWIA West Indies Airways (BWIA) up 3 cents or 8.82 per cent
West Indian Tobacco Company Limited up \$1.25 or 6.25 per cent

Major Declines:

Unilever Caribbean Limited (UCL) Limited down \$2.85 or 9.97 per cent
Ansa Mcal Limited (AMCL) down \$4.20 or 9.48 per cent
Jamaica Money Market Brokers (JMMB) down 10 cents or 6.67 per cent

Exchange Rate

US\$1 = TT\$6.2999

Second Tier Market

A volume of 4,200 shares in Mora Ven Holdings traded this week however, there was no activity in First National Credit Union shares. The share prices of both securities remained at \$2.50 and \$1.05 respectively.

Mutual Fund Market

Praetorian Property Mutual Fund share price slipped by 1 cent to \$5.74 this week with a total of 3,500 shares changing hands.

Weekly Summary

The total volume of shares crossing the floor increased by 92.87 per cent from 2,216,868 shares traded last week to 4,275,665 shares this week. Shares traded this week reached a total value of \$49,015,118.29. Advances outnumbered declines by a 14 to 7 margin; however the market averages fell due to the weighting of the capitalization of those shares with price movements. The Composite Index lost 3.3779 points for the week, down 0.31 per cent to 1082.8620 points while the All T&T Index dropped 6.6887 points or 0.50 per cent to 1345.9131 points.

47.68 per cent or 2,038,665 of the total volume of shares traded were in Jamaica Money Market Brokers shares. Barbados Shipping & Trading shares were the second most actively traded with a total of 375,959 shares crossing the floor or 8.79 per cent of the grand total. 314,353 GraceKennedy Limited shares changed hands for 7.35 per cent of all trades and was the third highest volume traded.

National Enterprises Ltd led share price advances with a 9.18 per cent increase, up 95 cents to close the week at \$11.30 per share. BWIA share price gained 8.82 per cent from last week's close to end this week at 37 cents per share, up 3 cents. Rounding off the top three was West Indian Tobacco Company with its share price increasing by \$1.25 or 6.25 per cent to \$21.25 per share.

On the decline side, Unilever Caribbean Ltd share price showed the biggest loss having dropped 9.97 per cent to \$25.74 per share, down by \$2.85. Ansa Mcal Ltd was second, falling by \$4.20 or 9.48 per cent to close at \$40.10 per share. In third position, Jamaica Money Market Brokers share price fell 6.67 per cent to \$1.40 per share, down 10 cents.

Prestige Holdings Limited

Results for the Quarter and Nine Months Ended August 31, 2005

Prestige recorded another sequential growth in profits for the quarter ended August 31, 2005. According to the Chairman this performance was due to robust growth across the brands in Trinidad and Tobago and the Dominican Republic.

Sales for the nine months ended August 31, 2005 increased by an impressive 22.97 per cent moving from \$335.987 million in 2004 to \$413.170 million in 2005. The increase in cost of sales was marginally less at 21.93 per cent moving from \$227.152 million in 2004 to \$276.959 million in 2005 with the average number of restaurants in operation in 2005 being 74 as compared to 71 in the same period last year. As a result, gross profit increased by a higher

percentage of 25.15 per cent moving from \$108.835 million in 2004 to \$136.211 million in 2005. Finance cost was stable increasing by only 0.18 per cent. Profit before tax from operating restaurants increased by 27.95 per cent moving from \$25.693 million to \$32.875 million. After providing for pre-opening expenses and equity settled arrangements, profit before tax was \$30.604 million in 2005, up 21.75 per cent from \$25.136 million posted in 2004.

Taxation grew by 11.07 per cent to \$10.674 million causing a drop in the effective rate of tax from 38.23 per cent to 34.88 per cent. Profit after tax therefore increased by as much as 28.37 per cent from \$15.526 million in 2004 to \$19.930 million in 2005. Profit attributable to shareholders increased from \$17.160 million to \$19.709 million up by 14.85 per cent, while minority interest moved from a contribution of \$1.634 million in 2004 to receiving \$221,000 in 2005 indicating a turnaround in operations in the Dominican Republic from a loss in 2004 to a small profit in 2005.

Profit	2005 \$ '000	2004 \$ '000	Change \$ \$ '000	Change %
Total Profit	19,930	15,526	4,404	28.37
Attributable to minority interests	(221)	1,634	(1,855)	(113.53)
Attributable to shareholders	19,709	17,160	2,549	14.85

Prestige Holdings posted diluted earnings per share of 31.82 cents for the nine month period which is 4.12 cents or 14.87 per cent higher than the last comparative period. The Stock Market has responded positively to the continued growth in the company's performance driving the share price from \$8.51 per share at the end of the third quarter in 2004 to \$11.94 per share one year later. This represents a \$3.43 or a 40.31 per cent increase in the share price for the 12 month period.

Based on the third quarter results, we believe that Prestige Holdings is in line to attain our forecasted year end earnings of 45 cents per share, which at the current price of \$11.90 gives a multiple of 26.44 times. The Directors have declared an interim dividend of 9 cents per share to be paid on 21 October 2005 to shareholders on register on 12 October 2005.

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Member of the Trinidad and Tobago Stock Exchange Ltd.

VOLUME 4,275,663
 VALUE \$ 49,015,118.29

WISE WEEKLY MARKET UPDATE

as at : Friday, October 7, 2005.

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COMPOSITE INDEX 1,079.4841 ALL T&T INDEX 1,339.2244 Adv./Dec. Ratio 14/6
 CHANGE -3.3779 CHANGE -6.6887
 % CHANGE -0.31% % CHANGE -0.50%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	32.5	15.6	107.0	25.0	1.16%	41.54	1.85%	12.62	13.50	0.01	0.07%	98.7	13.68	13.60	9.00
National Commercial Bank Jamaica	Sep-30	13.0	4.8	13.0	4.8	0.00%	14.62	2.53%	14.62	1.90	0.00	0.00%	9.8	19.39	2.80	1.67
RBTT Financial Holdings	Mar-31	268.0	118.0	312.0	135.0	2.95%	14.94	3.37%	12.83	40.03	-0.97	-2.37%	286.0	14.00	45.50	36.37
Republic Bank	Sep-30	417.0	200.0	470.0	230.0	2.10%	22.79	2.42%	20.22	95.05	0.05	0.05%	494.0	19.24	113.26	70.00
Scotiabank	Oct-31	173.1	74.0	185.0	78.0	1.91%	22.36	2.02%	20.92	38.70	0.07	0.18%	173.2	22.34	40.00	30.10
Non-Banking/Finance																
ANSA Fin. & Merch. Bank	Dec-31	106.0	32.0	100.0	32.0	1.60%	18.87	1.60%	20.00	20.00	0.00	0.00%	102.0	19.61	23.00	15.05
Capital & Credit Merchant Bank	Dec-31	14.7	1.0	18.7	1.0	0.47%	14.63	0.47%	11.50	2.15	0.02	0.94%	17.6	12.22	3.31	2.00
Dehring Bunting & Golding	Mar-31	26.5	2.0	26.5	2.0	1.00%	7.66	0.99%	7.66	2.03	0.03	1.50%	26.5	7.66	2.75	2.00
Guardian Holdings	Dec-31	300.0	50.0	384.00	70.0	1.36%	12.25	1.90%	9.57	36.75	1.00	2.80%	118.0	31.14	46.00	35.01
JMMB	Mar-31	11.3	1.5	11.3	1.5	1.07%	12.39	1.07%	12.39	1.40	-0.10	-6.67%	7.0	20.00	1.90	1.40
National Enterprises	Mar-31	76.0	48.0	76.0	48.0	4.25%	14.87	4.25%	14.87	11.30	0.95	9.18%	76.0	14.87	16.50	9.00
Sagikor Financial Corporation	Dec-04	78.0	30.0	155.0	60.0	2.13%	18.08	4.26%	9.10	14.10	0.10	0.71%	140.0	10.07	15.50	12.86
Conglomerates																
ANSA Mc Al	Dec-31	182.0	65.0	220.0	75.0	1.62%	22.03	1.87%	18.23	40.10	-4.20	-9.48%	195.0	20.56	49.00	30.00
B'dos Shipping & Trading	Sep-30	179.1	51.0	195.0	51.0	2.33%	12.23	2.33%	11.23	21.90	-0.45	-2.01%	200.6	10.92	27.15	18.15
GraceKennedy Limited	Dec-31	67.2	7.1	75.0	8.0	0.69%	15.33	0.78%	13.73	10.30	0.40	4.04%	69.1	14.91	12.70	9.50
Neal & Massy Holdings	Sep-30	243.0	76.0	279.00	76.0	1.69%	18.54	1.69%	16.15	45.05	-2.43	-5.12%	265.00	17.00	59.01	31.26
Trading																
Agostini's	Sep-30	18.6	9.0	55.0	25.0	1.00%	48.39	2.78%	16.36	9.00	0.00	0.00%	36.6	24.59	10.50	8.30
BWIA	Dec-31	0.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.37	0.03	8.82%	0.0	0.00	1.80	0.21
Furness T'dad	Dec-31	33.0	0.0	33.0	0.0	0.00%	18.64	0.00%	18.64	6.15	0.00	0.00%	33.0	18.64	6.15	5.25
LJ Williams A	Dec-31	1.4	0.5	0.9	0.4	0.83%	0.00	0.67%	0.00	0.60	0.00	0.00%	0.5	120.00	0.62	0.50
LJ Williams B	Dec-31	14.0	5.0	9.0	4.0	3.33%	0.00	2.67%	0.00	1.50	0.00	0.00%	5.00	30.00	1.59	1.10
Prestige Holdings	Nov-30	39.1	24.0	45.0	27.0	2.02%	30.45	2.27%	26.44	11.90	0.00	0.00%	43.2	27.55	12.00	7.50
Property																
PLIPDECO	Dec-31	126.00	21.0	130.00	22.0	1.04%	15.99	1.09%	15.50	20.15	0.00	0.00%	109.0	18.49	22.00	17.50
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	29.0	12.0	29.0	12.0	2.55%	16.24	2.55%	16.24	4.71	0.20	4.43%	29.0	16.24	6.35	4.35
Berger Paints Trinidad	Dec-31	0.0	17.0	0.0	17.0	5.00%	0.00	5.00%	0.00	3.40	0.00	0.00%	39.0	8.72	3.70	3.10
Caribbean Comm Network	Dec-31	80.0	44.0	112.0	60.0	2.51%	21.91	3.42%	15.65	17.53	0.43	2.51%	90.0	19.48	21.50	8.00
Flavorite Foods	Dec-31	45.2	10.5	72.0	21.0	2.14%	10.84	4.29%	6.81	4.90	0.00	0.00%	56.1	8.73	4.90	4.10
National Flour Mills	Dec-31	13.6	13.0	11.0	9.0	7.22%	13.24	5.00%	16.36	1.80	0.00	0.00%	10.6	16.98	3.20	1.80
Readymix (West Indies)	Dec-31	24.0	9.0	24.0	9.0	1.71%	21.88	1.71%	21.88	5.25	0.00	0.00%	24.0	21.88	7.20	5.25
Trinidad Cement	Dec-31	67.0	20.0	80.0	24.0	1.68%	17.76	2.02%	14.88	11.90	0.00	0.00%	70.0	17.00	12.99	6.15
Trinidad Publishing Co.	Dec-31	50.0	28.0	60.0	33.0	2.33%	24.00	2.75%	20.00	12.00	0.30	2.56%	55.0	21.82	12.00	7.85
Unilever Caribbean Limited	Dec-31	119.0	110.0	119.0	110.0	4.27%	21.63	4.27%	21.63	25.74	-2.85	-9.97%	115.0	22.38	29.36	25.74
West Indian Tobacco Co.	Dec-31	116.6	114.0	120.0	114.0	5.36%	18.22	5.36%	17.71	21.25	1.25	6.25%	114.2	18.61	22.70	17.70