

WISE
WEEKLY MARKET UPDATE
June 03, 2005

Main Board

Market Data

Volume: 1,686,902
Value: \$ 24,245,546.88
Advances/Declines: 6 / 15
Composite Index: 1198.8377 points
Nominal Change in Index: -19.0361 points
Percentage Change in Index: -1.56 per cent
All T&T Index: 1527.9959 points
Nominal Change in All T&T Index: -31.3108 points
Percentage Change in All T&T Index: -2.01 per cent

Volume Leaders by Company:

National Commercial Bank Jamaica – 379,260 shares traded or 22.48 per cent
Grace Kennedy & Co. Ltd – 320,158 shares traded or 18.97 per cent
Guardian Holdings Ltd – 165,627 shares traded or 9.82 per cent

Major Advances:

BWIA - up 03 cents or 9.09 per cent
Ansa Merchant Bank Ltd – up 61 cents or 3.21 per cent
Prestige Holdings Ltd – up 17 cents or 1.62 per cent

Major Declines:

RBTT Holdings Ltd – down \$2.89 cents or 6.78 per cent
L J Williams Ltd 'B' – down 9 cents or 5.66 per cent
Guardian Holdings Ltd – down \$2.04 cents or 4.44 per cent

Exchange Rate

US\$1 = TT\$6.2999

Second Tier Market

Neither security price in the Second Tier market changed this week as Mora Ven Holdings share price remained at \$2.50 and FNCU at \$1.05. There were no trades in either security.

Mutual Fund Market

Praetorian Property Mutual Fund share price was unchanged from its close of \$5.51 per share last week. A total of 750 shares traded for the week.

Weekly Summary

Trading this week was considerably slower with a total volume of 1,686,902 shares valued \$24,249,784.38 crossing the floor. This represents a decline of 47.48 per

cent over last week's volume of 3,212,511 shares. The market continued to weaken in what appears to be a correction after the recent sharp rise in share prices. Both the composite index and the All T&T index declined this week. The Composite index lost 19.0361 points or 1.56 per cent to reach 1198.8377 points, while the All T&T index fell by 31.3108 points or 2.01 per cent to 1527.9959 points. Six shares advanced, while fifteen declined.

National Commercial Bank Jamaica shares crossing the floor totalled 379,260 shares and were the most actively traded share this week with 22.48 per cent of all trades. Grace Kennedy & Company came in second with a total of 320,158 shares changing hands or 18.97 per cent of the total volume. Rounding off the top three was Guardian Holdings Ltd with 165,627 shares traded, representing 9.82 per cent of total trades.

BWIA share price increased by 9.09 per cent to register the highest growth percentage this week. The share closed at 36 cents, up 3 cents. Ansa Merchant Bank Ltd gained 61 cents or 3.21 per cent on its share price to end the week at \$19.61 per share. Prestige Holdings Ltd recorded a 1.62 per cent increase in its share price, up 17 cents to \$10.67 per share.

Of the 15 shares declining, RBTT Holdings Ltd showed the largest loss, down \$2.89 or 6.78 per cent to \$39.75 per share. L J Williams Ltd 'B' share price fell 9 cents or 5.66 per cent after trading ex-div to close at \$1.50 per share. Guardian Holdings Ltd share price was down 4.44 per cent or \$2.04 to \$43.94 per share.

Monthly Review

The total volume of shares traded in May was 18,756,108 valued \$406,160,333.39 compared with a total of 18,067,896 shares changing hands in the preceding month. The Composite Index gained 11.7840 points or 0.98 per cent to close at 1215.1668 points, while the All T&T index increased by 48.6102 points or 3.22 per cent to 1556.3306 points. The advance/decline ratio was all evened out this month as a total of 12 shares advanced while 12 shares declined.

National Commercial Bank Jamaica was the most actively traded share with a total of 4,512,140 shares crossing the floor, representing 24.06 per cent of the total volume shares traded. Neal & Massy Holdings Ltd shares were the second largest volume trades for the month with 2,195,306 shares crossing the floor for 11.70 per cent of all trades. In third position was Guardian Holdings Ltd with a total of 1,775,595 shares traded, amounting to 9.47 per cent of the total volume.

On the advance side, National Enterprises Ltd gained 28.91 per cent on its share price to end the month at \$16.50 per share, up by \$3.70. L J Williams 'B' share price appreciated by 23.97 per cent, up 29 cents to close at \$1.50 per share following the release of favorable year-end results by the company. Caribbean Communications Network (CCN) share price continued to climb; gaining 20.44 per cent for the month to reach \$18.50 per share, up \$3.14. CCN reached a high of \$21.50 before experiencing some profit taking.

It was an all-Jamaican affair at the bottom of the Advance/Decline table. National Commercial Bank Jamaica lost 14.94 per cent off its share price to close at \$2.05 per share, down 36 cents. Jamaica Money Market Brokers share price dropped by 9.36 per cent or 16 cents for the month to \$1.55 per share, while Capital and Credit Merchant Bank fell 8.13 per cent or 23 cents to \$2.60 per share.

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Member of the Trinidad and Tobago Stock Exchange Ltd.

VOLUME 1,686,902
 VALUE \$ 24,245,546.88

WEEKLY MARKET UPDATE

as at : Friday, June 03, 2005.

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COMPOSITE INDEX 1,198.8377 ALL T&T INDEX 1,527.9959 Adv./Dec. Ratio 6/15
 CHANGE (19.0361) CHANGE (31.3108)
 % CHANGE -1.56% % CHANGE -2.01%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	32.5	15.6	107.0	25.0	1.16%	41.23	1.87%	12.52	13.40	0.00	0.00%	80.0	16.75	13.60	9.00
National Commercial Bank Jamaica	Sep-30	13.0	4.8	13.0	4.8	0.00%	15.77	2.34%	15.77	2.05	-0.05	-2.38%	13.0	15.77	2.80	2.00
RBTT Financial Holdings	Mar-31	268.0	118.0	268.0	118.0	2.97%	14.83	2.97%	14.83	39.75	-2.89	-6.78%	268.0	14.83	45.50	39.00
Republic Bank	Sep-30	417.0	200.0	470.0	230.0	1.78%	26.98	2.04%	23.94	112.50	-0.30	-0.27%	494.0	22.77	113.26	68.50
Scotiabank	Oct-31	173.1	74.0	168.0	78.0	1.87%	22.85	1.97%	23.54	39.55	-0.01	-0.03%	167.4	23.63	40.00	29.70
Non-Banking/Finance																
ANSA Fin. & Merch. Bank	Dec-31	106.0	32.0	106.0	32.0	1.63%	18.50	1.63%	18.50	19.61	0.61	3.21%	106.0	18.50	19.61	14.40
Capital & Credit Merchant Bank	Dec-31	14.7	1.0	14.7	1.0	0.39%	17.62	0.39%	17.62	2.59	-0.03	-1.15%	16.2	15.99	3.31	1.69
Dehring Bunting & Golding	Mar-31	26.2	2.0	26.2	2.0	0.79%	9.73	0.78%	9.73	2.55	0.03	1.19%	26.2	9.73	2.75	2.15
Guardian Holdings	Dec-31	300.0	50.0	400.00	75.0	1.14%	14.65	1.71%	10.99	43.94	-2.04	-4.44%	98.0	44.84	46.00	34.00
JMMB	Mar-31	7.1	1.5	11.0	1.5	0.97%	21.83	0.97%	14.09	1.55	-0.05	-3.13%	7.0	22.14	2.13	1.50
National Enterprises	Mar-31	81.0	41.0	90.0	41.0	2.48%	20.37	2.48%	18.33	16.50	0.00	0.00%	86.0	19.19	16.50	9.45
Sagikor Financial Corporation	Dec-04	78.0	30.0	78.0	30.0	2.00%	19.23	2.00%	19.23	15.00	0.00	0.00%	78.0	19.23	15.50	12.86
Conglomerates																
ANSA Mc AI	Dec-31	182.0	65.0	182.0	65.0	1.35%	26.37	1.35%	26.37	48.00	-0.77	-1.58%	182.0	26.37	48.77	28.00
B'dos Shipping & Trading	Sep-30	179.1	51.0	179.1	51.0	1.89%	15.08	1.89%	15.08	27.00	-0.10	0.01%	179.1	15.08	27.15	18.00
Grace, Kennedy & Co.	Dec-31	67.2	7.1	75.0	8.0	0.59%	18.01	0.66%	16.13	12.10	-0.15	-1.22%	67.2	18.01	12.70	8.80
Neal & Massy Holdings	Sep-30	243.0	76.0	279.00	76.0	1.36%	23.05	1.36%	20.07	56.00	-1.76	-3.05%	265.00	21.13	59.01	30.35
Trading																
Agostini's	Sep-30	18.6	9.0	55.0	25.0	0.86%	56.45	2.38%	19.09	10.50	0.00	0.00%	36.6	28.69	10.50	8.30
BWIA	Dec-31	0.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.36	0.03	9.09%	0.0	0.00	1.80	0.21
Furness T'dad	Dec-31	33.0	0.0	33.0	0.0	0.00%	18.64	0.00%	18.64	6.15	0.00	0.00%	33.0	18.64	6.15	5.25
LJ Williams A	Dec-31	1.4	0.5	1.4	0.5	0.83%	0.00	0.83%	0.00	0.60	0.00	0.00%	1.4	42.86	0.62	0.50
LJ Williams B	Dec-31	14.0	5.0	14.0	5.0	3.33%	0.00	3.33%	0.00	1.50	-0.09	-5.66%	14.00	10.71	1.59	1.10
Prestige Holdings	Nov-30	39.1	24.0	39.1	24.0	2.25%	27.30	2.25%	27.30	10.67	0.17	1.62%	39.8	26.78	10.67	7.15
Property																
PLIPDECO	Dec-31	126.00	21.0	126.00	21.0	0.95%	17.46	0.95%	17.46	22.00	0.00	0.00%	126.0	17.46	22.00	17.05
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	29.0	12.0	29.0	12.0	2.57%	16.10	2.57%	16.10	4.67	0.06	1.30%	29.0	16.10	5.61	4.67
Berger Paints Trinidad	Dec-31	0.0	17.0	0.0	17.0	5.00%	0.00	5.00%	0.00	3.40	0.04	1.19%	39.0	8.72	3.95	3.10
Caribbean Comm Network	Dec-31	80.0	44.0	80.0	44.0	2.38%	23.10	2.38%	23.10	18.48	-0.52	-2.74%	80.0	23.10	21.50	7.35
Flavorite Foods	Dec-31	24.0	10.5	41.0	13.0	2.18%	20.04	2.70%	11.73	4.81	0.00	0.00%	24.0	20.04	4.81	4.10
National Flour Mills	Dec-31	13.6	13.0	13.6	13.0	4.56%	20.96	4.56%	20.96	2.85	0.00	0.00%	13.6	20.96	3.20	2.80
Readymix (West Indies)	Dec-31	24.0	9.0	24.0	9.0	1.29%	29.17	1.29%	29.17	7.00	0.00	0.00%	24.0	29.17	7.20	6.15
Trinidad Cement	Dec-31	67.0	20.0	67.0	20.0	1.67%	17.91	1.67%	17.91	12.00	0.00	0.00%	68.0	17.65	12.99	6.15
Trinidad Publishing Co.	Dec-31	50.0	28.0	50.0	28.0	2.64%	21.20	2.64%	21.20	10.60	-0.01	-0.09%	50.0	21.20	10.65	7.25
Unilever Caribbean Limited	Dec-31	119.0	110.0	119.0	110.0	3.77%	24.52	3.77%	24.52	29.18	0.00	0.00%	119.0	24.52	29.36	29.00
West Indian Tobacco Co.	Dec-31	116.6	114.0	116.6	114.0	5.24%	18.65	5.24%	18.65	21.75	-0.15	-0.68%	116.6	18.65	22.70	17.70