

WISE
WEEKLY MARKET UPDATE

January 21, 2005

Main Board

Market Data

Volume: 6,021,813

Value: \$194,068,251.74

Advances/Declines: 14/1

Composite Index: 1078.6258

Nominal Change in Index: +2.5472

Percentage Change in Index: +0.24

All T&T Index: 1290.6676

Nominal Change in All T&T Index: -1.7914

Percentage Change in All T&T Index: -0.14

Volume Leaders by Company:

Neal & Massy Holdings Limited – 3,292,500 shares or 54.68 per cent

Dehring, Bunting & Golding – 423,499 shares or 7.03 per cent

Sagicor Financial Limited – 374,118 shares or 6.21 per cent

Major Advances:

Capital & Credit Merchant Bank rose 10 cents or 3.33 per cent

Jamaican Money Market Brokers rose 5 cents or 3.03 per cent

Dehring, Bunting & Golding Limited rose 5 cents or 2.17 per cent

Major Decline:

RBTT Financial Holdings Ltd. fell 40 cents or 1.00 per cent

Exchange Rate

US\$1 = TT\$6.2899

Second Tier Market

The price of Mora Ven Holdings shares were unchanged from last week's close of \$2.50. No shares traded in this security.

Mutual Fund Market

Praetorian Property Mutual Fund share price remained at \$5.00 with a total of 7,000 shares being traded this week.

Weekly Summary

A total of 6,021,813 shares valued \$194,068,251.74 was traded this week on the Stock Exchange, compared with 2,662,236 shares traded last week. The Composite index gained 2.5472 points, up 0.24 per cent to close at 1078.6258 points, while the All T&T index fell 1.7914 points or 0.14 per cent to 1290.6676 points. Share price advances continue to outstrip declines. This week the ratio was by a 14/1 margin.

Most of this week's trades occurred within the Conglomerate sector with a total representing 60.01 per cent of all trades. The Non-banking finance sector recorded volumes amounting to 21.24 per cent of the total for the week, while the Banking sector was in third with 7.05 per cent of the total volume.

Neal & Massy Holdings Ltd. led individual volumes with a total of 3,292,500 shares crossing the floor for 54.68 per cent of the grand total. Dehring, Bunting & Golding's shares traded amounted to 423,499 representing 7.03 per cent of the overall volume. Sagicor Financial Holdings Ltd. was next with 374,118 shares changing hands for 6.21 per cent of all trades.

Leading the advances, Capital & Credit Merchant Bank recorded gains of 3.33 per cent on its share price to close the week at \$3.10 per share, up 10 cents. Jamaica Money Market Brokers Ltd. share price increased 3.03 per cent, up 5 cents to \$1.70 per share. In third position, Dehring Bunting and Golding Ltd. share price appreciated by 2.17 per cent, up 5 cents to reach \$2.35 per share.

RBTT Financial Holdings share price is down another 40 cents this week to \$39.50, a fall of one per cent

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Member of the Trinidad and Tobago Stock Exchange Ltd.

VOLUME 6,021,813
 VALUE \$ 194,068,251.74

WEEKLY MARKET UPDATE

as at : Friday, January 21, 2005.

West Indies Stockbrokers Limited

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COMPOSITE INDEX 1,078.6258 ALL T&T INDEX 1,290.6676 Adv./Dec. Ratio 14/1
 CHANGE 2.5472 CHANGE (1.7914)
 % CHANGE 0.24% % CHANGE -0.14%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	32.5	7.8	32.5	7.8	0.60%	40.31	0.60%	40.31	13.10	0.00	0.00%	32.5	40.31	13.10	8.05
National Commercial Bank Jamaica	Sep-03	13.0	4.8	13.0	4.8	0.00%	18.08	2.04%	18.08	2.35	0.00	0.00%	13.0	18.08	2.80	1.58
RBTT Financial Holdings	Mar-31	236.0	100.0	255.0	110.0	2.53%	16.74	2.78%	15.49	39.50	-0.40	-1.00%	236.0	16.74	45.30	34.06
Republic Bank	Sep-30	416.0	200.0	417.0	200.0	2.17%	22.19	2.17%	22.13	92.30	0.05	0.05%	416.0	22.19	92.30	53.50
Scotiabank	Oct-31	173.1	74.0	173.1	74.0	2.31%	18.54	2.31%	18.54	32.10	0.00	0.00%	173.1	18.54	32.10	27.65
Non-Banking/Finance																
ANSA Fin. & Merch. Bank	Dec-31	98.0	32.0	100.0	32.0	1.91%	17.09	1.91%	16.75	16.75	0.00	0.00%	103.0	16.26	16.75	11.36
Capital & Credit Merchant Bank	Dec-31	8.4	1.0	18.0	1.0	0.32%	36.90	0.32%	17.22	3.10	0.10	3.33%	15.6	19.87	3.10	0.65
Dehring Bunting & Golding	Mar-31	19.8	2.0	19.8	2.0	0.86%	11.90	0.85%	11.87	2.35	0.05	2.17%	21.1	11.15	2.35	2.15
Guardian Holdings	Dec-31	625.0	54.0	300.00	54.0	1.54%	5.62	1.54%	11.70	35.10	0.00	0.00%	312.0	11.25	35.15	31.80
JMMB	Mar-31	7.1	1.5	11.0	1.5	0.88%	23.94	0.88%	15.45	1.70	0.05	3.03%	7.0	24.29	2.13	1.00
National Enterprises	Mar-31	81.0	41.0	90.0	41.0	3.94%	12.84	3.94%	11.56	10.40	0.00	0.00%	86.0	12.09	10.40	5.71
Sagicor Financial Corporation	Dec-04	66.4	18.0	72.5	24.0	1.29%	21.08	1.71%	19.31	14.00	0.00	0.00%			14.00	12.86
Conglomerates																
ANSA Mc Al	Dec-31	144.0	65.0	172.0	65.0	1.55%	29.17	1.55%	24.42	42.01	0.01	0.02%	152.0	27.64	42.01	23.00
B'dos Shipping & Trading	Sep-30	179.1	51.0	179.1	51.0	2.12%	13.43	2.12%	13.43	24.05	0.05	0.01%	179.1	13.43	24.05	17.10
Grace, Kennedy & Co.	Dec-31	61.2	7.1	67.0	7.1	0.56%	20.59	0.56%	18.81	12.60	0.00	0.00%	64.4	19.57	12.60	5.75
Neal & Massy Holdings	Sep-30	243.0	76.0	279.00	76.0	1.55%	20.16	1.55%	17.56	49.00	0.00	0.00%	243.00	20.16	49.00	26.55
Trading																
Agostini's	Sep-30	18.6	9.0	18.6	9.0	0.87%	55.38	0.87%	55.38	10.30	0.00	0.00%	18.6	55.38	10.30	6.00
BWIA	Dec-31	0.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.60	0.00	0.00%	0.0	0.00	3.00	0.21
Furness T'dad	Dec-31	14.0	5.0	38.0	5.0	0.87%	41.07	0.87%	15.13	5.75	0.05	0.88%	26.0	22.12	5.75	5.00
LJ Williams A	Dec-31	0.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.62	0.00	0.00%	0.5	124.00	0.62	0.50
LJ Williams B	Dec-31	0.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	1.20	0.00	0.00%	4.80	25.00	1.50	1.20
Prestige Holdings	Nov-30	27.4	17.0	42.0	20.0	1.84%	33.76	2.16%	22.02	9.25	0.15	1.65%	38.0	24.34	9.25	4.40
Property																
PLIPDECO	Dec-31	170.00	21.0	175.00	21.0	0.95%	12.94	0.95%	12.57	22.00	0.25	0.00%	170.0	12.94	22.00	11.15
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	1.15%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	31.0	12.0	40.0	12.0	2.38%	16.29	2.38%	12.63	5.05	0.05	1.00%	37.0	13.65	5.05	4.25
Berger Paints Trinidad	Dec-31	0.0	17.0	0.0	17.0	5.21%	0.00	5.21%	0.00	3.26	0.06	1.87%	39.0	8.36	6.00	3.00
Caribbean Comm Network	Dec-31	54.0	25.0	63.0	28.0	2.37%	19.56	2.65%	16.76	10.56	0.06	0.57%	57.0	18.53	10.56	6.92
Flavorite Foods	Dec-31	24.0	10.5	41.0	13.0	2.26%	19.38	2.80%	11.34	4.65	0.05	1.09%	24.0	19.38	4.65	3.60
National Flour Mills	Dec-31	23.0	16.0	23.0	16.0	5.61%	12.39	5.61%	12.39	2.85	0.00	0.00%	20.0	14.25	4.00	2.80
Readymix (West Indies)	Dec-31	44.0	15.0	48.0	15.0	2.16%	15.80	2.16%	14.48	6.95	0.00	0.00%	45.0	15.44	6.95	6.05
Trinidad Cement	Dec-31	50.0	18.0	60.0	19.0	2.24%	16.10	2.36%	13.42	8.05	0.00	0.00%	56.0	14.38	8.05	5.60
Trinidad Publishing Co.	Dec-31	45.0	25.0	56.0	30.0	2.43%	22.89	2.91%	18.39	10.30	0.05	0.49%	49.0	21.02	10.30	6.91
Unilever Caribbean Limited	Dec-31	142.0	170.0	160.0	150.0	5.86%	20.42	5.17%	18.13	29.00	0.00	0.00%	152.0	19.08	30.31	29.00
West Indian Tobacco Co.	Dec-31	104.5	103.0	120.0	110.0	4.61%	21.39	4.92%	18.63	22.35	0.00	0.00%	113.1	19.76	22.45	19.91