

WISE
WEEKLY MARKET UPDATE

February 11, 2005

Main Board

Market Data

Volume: 1,866,926
Value: \$ 41,350,185.35
Advances/Declines: 8/2
Composite Index: 1092.3138
Nominal Change in Index: 2.7216
Percentage Change in Index: 0.25 per cent
All T&T Index: 1297.5096
Nominal Change in All T&T Index: 3.5031
Percentage Change in All T&T Index: 0.27 per cent

Volume Leaders by Company:

Grace Kennedy Co. Ltd. – 765,075 shares or 40.98 per cent
RBTT Financial Holdings Limited – 405,569 shares or 21.72 per cent
FirstCaribbean International Bank – 170,080 shares or 9.11 per cent

Major Advances:

Trinidad Cement Ltd. up 35 cents or 4.29 per cent
Dhering, Bunting & Golding up 10 cents or 3.77 per cent
Jamaican Money Market Brokers up 5 cents or 2.78 per cent

Major Decline:

BWIA down 6 cents or 10.00 per cent
National Commercial Bank Jamaica down 1 cent or 0.43 per cent

Exchange Rate

US\$1 = TT\$6.2899

Second Tier Market

The Second Tier Market was inactive for yet another week with no shares trading in Mora Ven and FNCU remaining suspended.

Mutual Fund Market

Praetorian Property Mutual Fund share price was unchanged at \$5.00 per share at the week's close. There were no trades this week.

Weekly Summary

This week contained only two trading days on account of Carnival festivities on Tuesday. Trading was relatively modest on Wednesday and Friday as a total of 1,866,926 shares crossed the floor valued \$41,350,185.35. Compared with last week's total of 4,077,988 shares, activity fell 54.22 per cent. The Composite Index gained 0.25 per cent for the week, up 2.7216 points to close at 1092.3138 points. The All T&T Index increased by 0.27 per cent, up 3.5031 points to 1297.5096 points. Eight shares advanced while two declined.

Grace Kennedy Co. Ltd shares traded the highest volume this week with a total of 765,075 crossing the floor representing 40.98 per cent of all trades. RBTT Financial Holdings Ltd. recorded trades amounting to 405,569 for 21.72 per cent of total traded volume. Rounding off the top three, 170,080 FirstCaribbean International Bank shares traded for 9.11 of the total volume.

Trinidad Cement Ltd. led share price advances this week moving up 4.29 per cent from its opening price of \$8.15 to end at \$8.50. Dehring, Bunting & Golding (DB&G) share price increased by 3.77 per cent or 10 cents to reach \$2.75. DB&G's share price made the highest gains year to date rising a total of 22.22 per cent from its January 1st price of \$2.25. At the current price these shares are trading at a price/earnings multiple of 12.50 times our estimated earnings of 22 cents per share suggesting that there may be further room for appreciation when compared with the P/E ratios of other companies within the sector. Jamaica Money Market Brokers (JMMB) share price appreciated by 2.78 per cent or 5 cents for the week closing at \$1.85.

On the decline side, BWIA share price fell by the full maximum 10.00 per cent on the last trading day of the week losing 6 cents to close at 54 cents. National Commercial Bank Jamaica was the only other share price to lose value, slipping 1 cent or 0.43 per cent to \$2.34.

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Member of the Trinidad and Tobago Stock Exchange Ltd.

VOLUME 1,866,926
 VALUE \$ 41,350,185.35

WEEKLY MARKET UPDATE

as at : Friday, February 11, 2005.

West Indies Stockbrokers Limited

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COMPOSITE INDEX 1,092.3138 ALL T&T INDEX 1,297.5096 Adv./Dec. Ratio 8/2
 CHANGE 2.7216 CHANGE 3.5031
 % CHANGE 0.25% % CHANGE 0.27%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	32.5	7.8	32.5	7.8	0.58%	41.38	0.58%	41.38	13.45	0.00	0.00%	32.5	41.38	13.45	8.06
National Commercial Bank Jamaica	Sep-03	13.0	4.8	13.0	4.8	0.00%	18.00	2.05%	18.00	2.34	-0.01	-0.43%	13.0	18.00	2.80	1.58
RBTT Financial Holdings	Mar-31	235.0	100.0	255.0	110.0	2.56%	16.60	2.82%	15.29	39.00	0.00	0.00%	244.0	15.98	45.30	36.00
Republic Bank	Sep-30	416.0	200.0	417.0	200.0	2.13%	22.60	2.13%	22.54	94.00	0.75	0.80%	416.0	22.60	94.00	58.05
Scotiabank	Oct-31	173.1	74.0	173.1	74.0	2.30%	18.57	2.30%	18.57	32.15	0.05	0.16%	173.1	18.57	32.15	29.00
Non-Banking/Finance																
ANSA Fin. & Merch. Bank	Dec-31	98.0	32.0	100.0	32.0	1.91%	17.09	1.91%	16.75	16.75	0.00	0.00%	103.0	16.26	16.75	12.20
Capital & Credit Merchant Bank	Dec-31	8.4	1.0	18.0	1.0	0.30%	39.29	0.30%	18.33	3.30	0.00	0.00%	15.6	21.15	3.30	0.65
Dehring Bunting & Golding	Mar-31	19.8	2.0	22.0	2.0	0.74%	13.92	0.73%	12.50	2.75	0.10	3.77%	21.1	13.05	2.75	2.15
Guardian Holdings	Dec-31	625.0	54.0	300.00	54.0	1.54%	5.62	1.54%	11.70	35.10	0.00	0.00%	312.0	11.25	35.15	31.80
JMMB	Mar-31	7.1	1.5	11.0	1.5	0.81%	26.06	0.81%	16.82	1.85	0.05	2.78%	7.0	26.43	2.13	1.00
National Enterprises	Mar-31	81.0	41.0	90.0	41.0	3.92%	12.90	3.92%	11.61	10.45	0.00	0.00%	86.0	12.15	10.45	6.50
Sagicor Financial Corporation	Dec-04	66.4	18.0	72.5	24.0	1.29%	21.08	1.71%	19.31	14.00	0.00	0.00%			14.00	12.86
Conglomerates																
ANSA Mc Al	Dec-31	144.0	65.0	172.0	65.0	1.53%	29.51	1.53%	24.71	42.50	0.00	0.00%	152.0	27.96	42.50	23.60
B'dos Shipping & Trading	Sep-30	179.1	51.0	179.1	51.0	2.10%	13.57	2.10%	13.57	24.30	0.15	0.01%	179.1	13.57	24.30	17.10
Grace, Kennedy & Co.	Dec-31	61.2	7.1	67.0	7.1	0.56%	20.75	0.56%	18.96	12.70	0.00	0.00%	64.4	19.72	12.70	6.50
Neal & Massy Holdings	Sep-30	243.0	76.0	279.00	76.0	1.52%	20.58	1.52%	17.92	50.00	0.50	1.01%	243.00	20.58	50.00	27.15
Trading																
Agostini's	Sep-30	18.6	9.0	18.6	9.0	0.87%	55.38	0.87%	55.38	10.30	0.00	0.00%	18.6	55.38	10.30	6.05
BWIA	Dec-31	0.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.54	-0.06	-10.00%	0.0	0.00	3.00	0.21
Furness T'dad	Dec-31	14.0	5.0	38.0	5.0	0.83%	42.86	0.83%	15.79	6.00	0.00	0.00%	26.0	23.08	6.00	5.20
LJ Williams A	Dec-31	0.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.62	0.00	0.00%	0.5	124.00	0.62	0.50
LJ Williams B	Dec-31	0.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	1.20	0.00	0.00%	4.80	25.00	1.50	1.20
Prestige Holdings	Nov-30	27.4	17.0	42.0	20.0	1.83%	33.94	2.15%	22.14	9.30	0.00	0.00%	38.0	24.47	9.30	5.15
Property																
PLIPDECO	Dec-31	170.00	21.0	175.00	21.0	0.95%	12.94	0.95%	12.57	22.00	0.00	0.00%	170.0	12.94	22.00	11.55
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	31.0	12.0	40.0	12.0	2.38%	16.29	2.38%	12.63	5.05	0.00	0.00%	37.0	13.65	5.05	4.45
Berger Paints Trinidad	Dec-31	0.0	17.0	0.0	17.0	5.07%	0.00	5.07%	0.00	3.35	0.00	0.00%	39.0	8.59	6.00	3.10
Caribbean Comm Network	Dec-31	54.0	25.0	63.0	28.0	2.33%	19.91	2.60%	17.06	10.75	0.15	1.42%	57.0	18.86	10.75	6.95
Flavorite Foods	Dec-31	24.0	10.5	41.0	13.0	2.26%	19.38	2.80%	11.34	4.65	0.00	0.00%	24.0	19.38	4.65	3.60
National Flour Mills	Dec-31	23.0	16.0	23.0	16.0	5.61%	12.39	5.61%	12.39	2.85	0.00	0.00%	20.0	14.25	4.00	2.80
Readymix (West Indies)	Dec-31	44.0	15.0	48.0	15.0	2.16%	15.80	2.16%	14.48	6.95	0.00	0.00%	45.0	15.44	7.15	6.75
Trinidad Cement	Dec-31	50.0	18.0	60.0	19.0	2.12%	17.00	2.24%	14.17	8.50	0.35	4.29%	56.0	15.18	8.50	5.60
Trinidad Publishing Co.	Dec-31	45.0	25.0	56.0	30.0	2.42%	23.00	2.90%	18.48	10.35	0.00	0.00%	49.0	21.12	10.35	7.00
Unilever Caribbean Limited	Dec-31	142.0	170.0	160.0	150.0	5.86%	20.42	5.17%	18.13	29.00	0.00	0.00%	152.0	19.08	30.20	29.00
West Indian Tobacco Co.	Dec-31	104.5	103.0	120.0	110.0	4.61%	21.39	4.92%	18.63	22.35	0.00	0.00%	113.1	19.76	22.45	17.70