

**WISE**  
**WEEKLY MARKET UPDATE**  
April 22, 2005

**Main Board**

**Market Data**

Volume: 7,399,596  
Value: \$ 158,099,150.25  
Advances/Declines: 16/4  
Composite Index: 1188.0718  
Nominal Change in Index: 4.0535  
Percentage Change in Index: 0.34 per cent  
All T&T Index: 1486.2744  
Nominal Change in All T&T Index: -2.1237  
Percentage Change in All T&T Index: -0.14 per cent

**Volume Leaders by Company:**

RBTT Financial Holdings Ltd. – 2,587,591 shares or 34.97 per cent  
Capital & Credit Merchant Bank Ltd. – 2,412,233 shares or 32.60 per cent  
Sagicor Financial Corporation. – 492,898 shares or 6.66 per cent

**Major Advances:**

National Commercial Bank Jamaica up 10 cents or 4.33 per cent  
Capital & Credit Merchant Bank up 10 cents or 3.70 per cent  
Sagicor Financial Corporation up 50 cents or 3.33 per cent  
L.J. Williams Ltd – ‘A’ up 2 cents or 3.33 per cent

**Major Declines:**

Scotiabank T&T Ltd. down \$2.20 cents or 5.50 per cent  
Trinidad Cement Ltd. down 42 cents or 3.37 per cent  
Unilever Caribbean Ltd. down 5 cents or 0.17 per cent  
Guardian Holdings Ltd. down 7 cents or 0.16 per cent

**Exchange Rate**

US\$1 = TT\$6.2999

**Second Tier Market**

There was no activity in the Second Tier Market this week. Mora Ven’s share price was unchanged at \$2.50.

**Mutual Fund Market**

A total of 36,704 Praetorian Property Mutual Fund shares traded this week. The share price appreciated 1.14 per cent from \$5.27 to \$5.33, up 6 cents.

**Weekly Summary**

Total volume of 7,399,596 shares valued \$158,099,150.25 crossed the floor this week compared with 4,154,722 shares last week, up 78.10 per cent. The Composite Index realized marginal growth of 0.34 per cent, up 4.0535 points to end the week at 1188.0718 points. However, the All T&T index slipped 0.14 per cent, down 2.1237 points to close at 1486.2744 points. Of the 34 listed securities, 16 advanced and 4 declined while 14 ended the week unchanged.

Leading trading activity this week was RBTT Financial Holdings Ltd. with a total of 2,587,591 shares changing hands. This volume represented 34.97 per cent of the total volume of shares traded. Demand for Capital & Credit Merchant Bank shares were also high as 2,412,233 shares crossed the floor for 32.60 per cent of all trades. The third most significant volume occurred in Sagicor Financial Corporation shares, with a total of 492,898 shares traded or 6.66 per cent of total activity.

Of the 16 shares which advanced this week, National Commercial Bank Ltd shares recorded the highest percentage gains, increasing 4.33 per cent or 10 cents to reach \$2.41 per share. Capital & Credit Merchant Bank share price grew by 3.70 per cent, up 10 cents to \$2.80. Both Sagicor Financial Corporation and L.J. Williams – ‘A’ share prices rose by 3.33 per cent. Sagicor share price was up 50 cents to \$15.50, while L.J. Williams – ‘A’ share price increased by 2 cents to 62 cents per share.

The 4 shares declining were Scotiabank T&T Ltd., down 5.50 per cent or \$2.20 to \$37.80, Trinidad Cement Ltd., down 3.37 per cent or 42 cents to \$12.03, Unilever Caribbean Ltd., down 0.17 per cent or 5 cents to \$29.31 and Guardian Holdings Ltd., down 0.16 per cent or 7 cents to \$44.83 per share.

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Member of the Trinidad and Tobago Stock Exchange Ltd.

VOLUME 7,399,596  
 VALUE \$ 158,099,150.25

## WEEKLY MARKET UPDATE

as at : Friday, April 22, 2005.

## West Indies Stockbrokers Limited

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COMPOSITE INDEX 1,188.0718 ALL T&T INDEX 1,486.2744 Adv./Dec. Ratio 17/4  
 CHANGE 4.0535 CHANGE (2.1237)  
 % CHANGE 0.34% % CHANGE -0.14%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
<b>Banks</b>																
FirstCaribbean Intl.	Oct-31	32.5	15.6	107.0	25.0	1.17%	40.92	1.88%	12.43	13.30	0.00	0.00%	80.0	16.63	13.60	8.70
National Commercial Bank Jamaica	Sep-30	13.0	4.8	13.0	4.8	0.00%	18.54	1.99%	18.54	2.41	0.10	4.33%	13.0	18.54	2.80	2.00
RBTT Financial Holdings	Mar-31	235.0	100.0	255.0	110.0	2.22%	19.17	2.44%	17.66	45.04	0.53	1.19%	244.0	18.46	45.30	39.00
Republic Bank	Sep-30	416.0	200.0	416.0	200.0	1.81%	26.54	1.81%	26.54	110.42	0.01	0.01%	416.0	26.54	110.70	66.85
Scotiabank	Oct-31	173.1	74.0	173.1	74.0	1.96%	21.84	1.96%	21.84	37.80	-2.20	-5.50%	168.2	22.47	40.00	29.55
<b>Non-Banking/Finance</b>																
ANSA Fin. & Merch. Bank	Dec-31	106.0	32.0	106.0	32.0	1.77%	17.01	1.77%	17.01	18.03	0.17	0.95%	106.0	17.01	18.03	14.05
Capital & Credit Merchant Bank	Dec-31	14.7	1.0	14.7	1.0	0.36%	19.05	0.36%	19.05	2.80	0.10	3.70%	14.7	19.05	3.31	0.90
Dehring Bunting & Golding	Mar-31	19.8	2.0	22.0	2.0	0.81%	12.71	0.80%	11.41	2.51	0.06	2.45%	21.1	11.91	2.75	2.15
Guardian Holdings	Dec-31	300.0	50.0	300.00	50.0	1.14%	14.63	1.14%	14.63	43.88	-0.07	-0.16%	300.0	14.63	43.99	33.50
JMMB	Mar-31	7.1	1.5	11.0	1.5	0.89%	23.66	0.89%	15.27	1.68	0.00	0.00%	7.0	24.00	2.13	1.50
National Enterprises	Mar-31	81.0	41.0	90.0	41.0	3.41%	14.85	3.41%	13.37	12.03	0.07	0.59%	86.0	13.99	12.03	9.45
Sagikor Financial Corporation	Dec-04	66.4	18.0	72.5	24.0	1.16%	23.34	1.55%	21.38	15.50	0.50	3.33%	82.2	18.86	15.50	12.86
<b>Conglomerates</b>																
ANSA Mc AI	Dec-31	182.0	65.0	182.0	65.0	1.41%	25.33	1.41%	25.33	46.10	0.04	0.09%	182.0	25.33	46.10	27.55
B'dos Shipping & Trading	Sep-30	179.1	51.0	179.1	51.0	1.91%	14.92	1.91%	14.92	26.72	0.22	0.01%	179.1	14.92	26.72	18.00
Grace, Kennedy & Co.	Dec-31	67.2	7.1	75.0	8.0	0.59%	17.86	0.67%	16.00	12.00	0.15	1.27%	67.2	17.86	12.70	8.50
Neal & Massy Holdings	Sep-30	243.0	76.0	279.00	76.0	1.42%	22.06	1.42%	19.22	53.61	0.51	0.96%	243.00	22.06	53.61	30.10
<b>Trading</b>																
Agostini's	Sep-30	18.6	9.0	18.6	9.0	0.86%	56.45	0.86%	56.45	10.50	0.00	0.00%	18.6	56.45	10.50	8.30
BWIA	Dec-31	0.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.30	0.00	0.00%	0.0	0.00	1.80	0.21
Furness T'dad	Dec-31	33.0	0.0	33.0	0.0	0.00%	18.64	0.00%	18.64	6.15	0.00	0.00%	33.0	18.64	6.15	5.25
LJ Williams A	Dec-31	0.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.62	0.02	3.33%	0.5	124.00	0.62	0.50
LJ Williams B	Dec-31	0.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	1.10	0.00	0.00%	4.80	22.92	1.50	1.10
Prestige Holdings	Nov-30	39.1	24.0	39.1	24.0	2.40%	25.59	2.40%	25.59	10.00	0.08	0.81%	39.8	25.10	10.00	6.70
<b>Property</b>																
PLIPDECO	Dec-31	126.00	21.0	126.00	21.0	0.95%	17.46	0.95%	17.46	22.00	0.00	0.00%	126.0	17.46	22.00	16.85
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
<b>Manufacturing</b>																
Angostura Holdings	Dec-31	29.0	12.0	29.0	12.0	2.33%	17.76	2.33%	17.76	5.15	0.00	0.00%	29.0	17.76	5.61	4.70
Berger Paints Trinidad	Dec-31	0.0	17.0	0.0	17.0	5.06%	0.00	5.06%	0.00	3.36	0.00	0.00%	39.0	8.62	5.90	3.10
Caribbean Comm Network	Dec-31	80.0	44.0	80.0	44.0	2.92%	18.84	2.92%	18.84	15.07	0.02	0.13%	80.0	18.84	15.07	7.10
Flavorite Foods	Dec-31	24.0	10.5	41.0	13.0	2.19%	20.00	2.71%	11.71	4.80	0.00	0.00%	24.0	20.00	4.80	4.05
National Flour Mills	Dec-31	13.6	13.0	13.6	13.0	4.56%	20.96	4.56%	20.96	2.85	0.00	0.00%	13.6	20.96	3.20	2.80
Readymix (West Indies)	Dec-31	24.0	9.0	24.0	9.0	1.29%	29.17	1.29%	29.17	7.00	0.00	0.00%	24.0	29.17	7.20	6.75
Trinidad Cement	Dec-31	67.0	20.0	67.0	20.0	1.66%	17.96	1.66%	17.96	12.03	-0.42	-3.37%	67.0	17.96	12.99	6.02
Trinidad Publishing Co.	Dec-31	50.0	28.0	50.0	28.0	2.64%	21.22	2.64%	21.22	10.61	0.01	0.09%	50.0	21.22	10.65	7.25
Unilever Caribbean Limited	Dec-31	119.0	110.0	119.0	110.0	3.75%	24.63	3.75%	24.63	29.31	-0.05	-0.17%	119.0	24.63	30.00	29.00
West Indian Tobacco Co.	Dec-31	116.6	114.0	116.6	114.0	5.02%	19.47	5.02%	19.47	22.70	0.04	0.18%	116.6	19.47	22.70	17.70